

COMMUNITY HEALTH PLAN OF IMPERIAL VALLEY



AGENDA

Finance Committee

December 3, 2025

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

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Meeting ID: 265 712 356 749

Passcode: 9LJkjb

Committee Members	Representing	Present
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair, CEO of Innercare and CCIPA	
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	
Pablo Velez <i>Alternate</i>	LHA Commissioner-ECRMC CEO	
Mayra Widmann	Deputy CEO-Budget Fiscal	

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

A. Roll Call

Donna Ponce, Commission Clerk

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by bone motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 11/5/2025...pg. 5-7

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented.

1. Executive Summary...pg. 9-10
2. Enrollment Report...pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position...pg. 12
4. Product Profit & Loss Statement...pg. 13
5. Statement of Net Position...pg. 14
6. Summarized TNE Calculation...pg. 15
7. Cash Transaction Report...pg. 16-17

B. Motion to recommend to the full Commission authority to the CEO to execute agreements with external agencies to assist in enrolling eligible members in CHPIV's D-SNP plan. (Julia Hutchins, COO) ...pg. 18

5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)

7. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

8. COMMISSION REMARKS

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

Next meeting: January 7, 2026

Consent Agenda



MINUTES

Finance Committee

November 5, 2025

11:00 AM

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

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Meeting ID: 265 712 356 749

Passcode: 9LJkjb

Committee Members	Representing	Present
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair, CEO of Innercare and CCIPA	A
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	✓
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	✓
Pablo Velez Alternate	LHA Commissioner-ECRMC CEO	--
Mayra Widmann	Deputy CEO-Budget Fiscal	✓

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

Meeting called to order at 11:02 a.m.

A. Roll Call

Donna Ponce, Commission Clerk

Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda

- Items to be pulled or added from the Information/Action/Closed Session Calendar
 - Approval of the order of the agenda
- (Hindman/Widmann) To approve the order of the agenda. Motion carried.

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board. **None.**



3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

(Hindman/Widmann) To approve the consent agenda. Motion carried.

A. Approval of Minutes from 10/7/2025 pg. 5-7

4. ACTION

A. Motion to recommend to the full commission the acceptance of monthly financial reports as presented. *(David Wilson, Chief Financial Officer)*

(Hindman/Widmann) To recommend to the full commission acceptance of the monthly financial reports as presented. Motion carried.

1. Executive Summary.....pg. 9-10
2. Enrollment Report pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position..... pg. 12
4. Product Profit & Loss Statement..... pg. 13
5. Statement of Net Position pg. 14
6. Summarized TNE Calculation pg. 15
7. Cash Transaction Report pg. 16-17

B. Motion to approve the new Purchasing Policy, as outlined in the draft attachment, replacing the current policy adopted in 2023. *(David Wilson, Chief Financial Officer) ...pg. 18-25*

(Hindman/Widmann) To approve the new purchasing policy, as outlined in the draft attachment, replacing the current policy adopted in 2023. Motion carried.

C. Motion to approve the Wakely Statement of Work for CY 27 Medicare Bid preparation, not to exceed \$265,000. *(David Wilson, Chief Financial Officer) ...pg.26-27*

(Widmann/Hindman) To approve the Wakely Statement of Work for CY 27 Medicare Bid preparation, not to exceed \$265,000. Motion carried.



5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving Trade Secret new product discussion (estimated date of disclosure, 10/2025)

No closed session items.

7. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

8. COMMISSIONER REMARKS

None.

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

Meeting was adjourned at 11:39 a.m.

Next meeting: December 3, 2025

Action Items



Financial Result October 2025

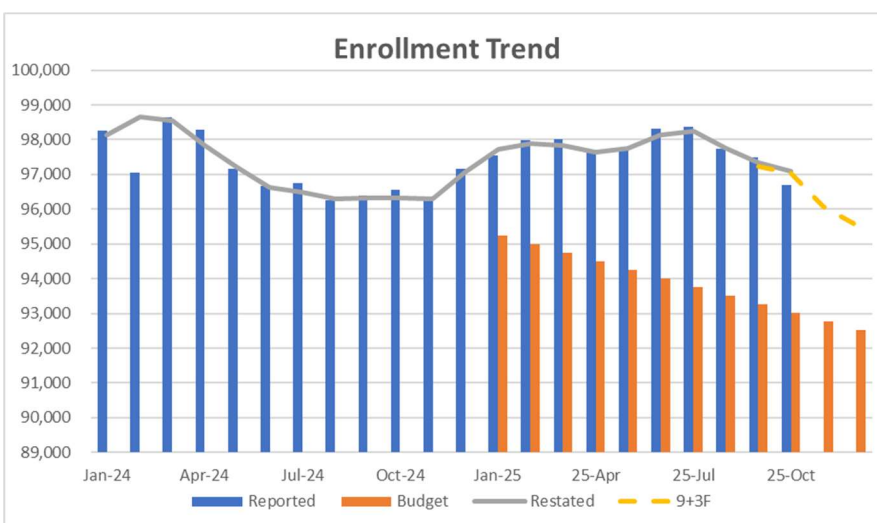
Executive Summary

Membership

October Medi-Cal reported membership was 96.7K, approximately 0.3K members lower than the 9+3 forecast. On a restated basis, membership is in line with expectations.

Early reporting for November and December suggests membership will continue to decline for the remainder of the year consistent with the forecast.

Year-to-date, membership remains favorable to budget by 36.3K member months.



Gross Margin

Overall, October revenue was favorable to the forecast by \$1.2M driven by favorable prior period maternity kick payments. October current period revenue (excluding prior period) was unfavorable to forecast by (\$0.4M).

Membership Mix & Rate: Rate variance was unfavorable to the 9+3F by (\$424K) primarily due to timing related to maternity revenue.

Volume: Overall volume adjustments for the current period were slightly ahead of forecast, resulting in minor favorable revenue variance of \$15K.

Category of Aid (COA)*	Revenue (Current Month Reported)					
	Current	Prior Period	Forecast	Variance	Vol	Rate
Child	\$ 4,528,961	\$ (9,263)	\$ 4,558,003	\$ (29,042)	\$ 1,451	\$ (30,493)
Adult	\$ 3,842,396	\$ 1,276,675	\$ 4,176,069	\$ (333,674)	\$ 13,394	\$ (347,067)
Adult Expansion	\$ 7,381,113	\$ 172,999	\$ 7,429,901	\$ (48,787)	\$ -	\$ (48,787)
SPD	\$ 4,197,630	\$ 85,539	\$ 4,196,646	\$ 984	\$ -	\$ 984
SPD Dual	\$ 6,389,947	\$ 39,300	\$ 6,389,388	\$ 559	\$ -	\$ 559
LTC	\$ 17,475	\$ -	\$ 17,647	\$ (172)	\$ -	\$ (172)
LTC Dual	\$ 37,673	\$ (2,306)	\$ 37,673	\$ (0)	\$ -	\$ (0)
Total Medicaid	\$ 26,395,195	\$ 1,562,944	\$ 26,805,327	\$ (410,132)	\$ 14,845	\$ (424,977)



Overall, Gross margin was in line with forecast, favorable by \$032K; on a YTD basis, gross margin was favorable to the budget by \$1.4M.

Administrative Expenses

In aggregate, administrative expenses were in line with the 9+3F. Departmental spending continues to ramp in Healthcare Services and Operations (specifically Sales and Marketing) in preparation for the launch of Medicare, however, both areas are operating within the assumed forecast. Corporate departments are in line with forecast, with some pressure realized in Compliance.

On a YTD basis, administrative costs are favorable to the budget by \$261K, or 4.2%.

Other

Investment income was unfavorable by \$7K in October due to interest rate pressure. Year-to-date, investment income is \$209K above budget.

Tangible Net Equity (TNE)

For the month of October, TNE was \$23M, representing 489% of the required \$4.8M. On a restated basis, TNE stands at 497% of the required levels.

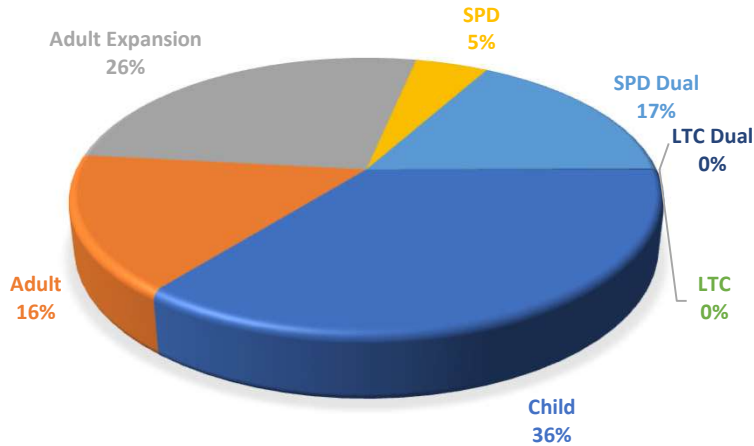


**Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Reported Enrollment
For October 2025**

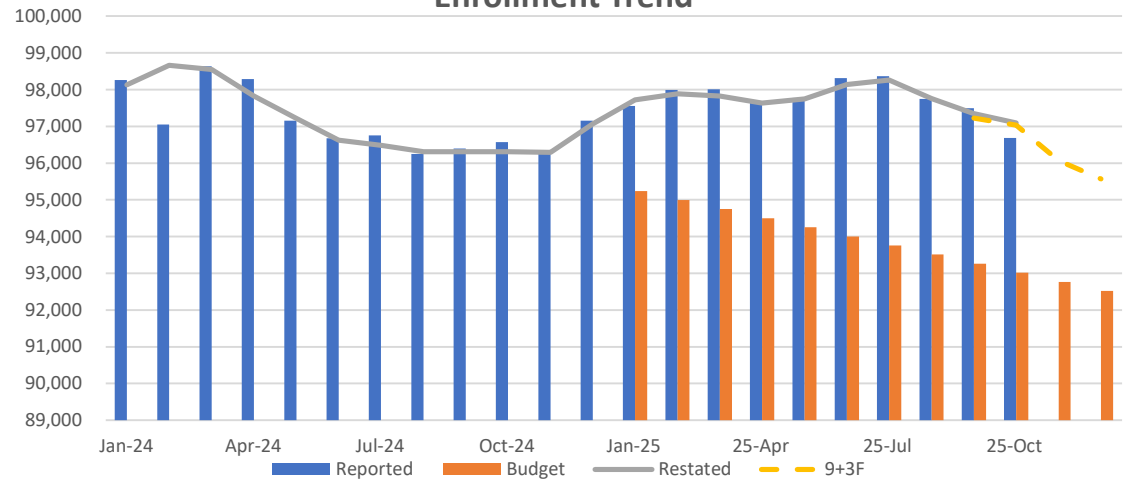
2024					2025			2025							
								October				October (YTD)			
Category of Aid (COA)*	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25								
								Actual	9+3F	B/(W)		Actual	Budget	B/(W)	
										#	%			#	%
Child	34,607	34,589	34,424	34,551	35,139	35,129	34,728	33,884	34,548	(664)	-2%	349,180	332,450	16,730	5%
Adult	16,997	15,767	15,675	15,768	15,801	15,754	15,471	15,445	15,278	167	1%	156,749	149,813	6,936	5%
Adult Expansion	26,579	25,784	25,733	26,019	25,995	26,028	25,808	25,889	25,920	(31)	0%	259,319	252,180	7,140	3%
SPD	5,007	5,041	5,085	5,139	4,671	4,784	4,645	4,638	4,557	81	2%	46,800	50,418	(3,618)	-7%
SPD Dual	14,433	14,760	15,007	15,288	16,283	16,514	16,719	16,718	16,614	104	1%	164,424	155,055	9,369	6%
LTC	12	15	19	22	22	6	17	18	18	-	0%	175	313	(138)	-44%
LTC Dual	79	87	92	104	98	100	104	92	98	(6)	-6%	968	1,063	(95)	-9%
Total Medicaid	97,714	96,043	96,035	96,891	98,009	98,315	97,492	96,684	97,033	(349)	0%	977,615	941,290	36,325	4%
Monthly/Quarterly Change		-1.7%	0.0%	0.9%		1.2%	0.3%	(252)	-0.2%	0.1%					

* Source: DHCS 820 Remittance summary; includes retroactivity

Reported Enrollment by COA



Enrollment Trend





Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For October 2025

	October			October (YTD)			Current Month Explanations
	Actual	Forecast (9+3)	Variance - B/(W)	Actual	Budget	Variance - B/(W)	
REVENUE							
Premium	\$ 27,570,397	\$ 26,492,796	\$ 1,077,601	\$ 273,585,324	\$ 227,701,077	\$ 45,884,247	- Total Revenue was favorable by \$1.2M driven by prior period maternity kick payments.
Pass-Through	\$ 387,741	\$ 312,531	\$ 75,210	\$ 8,752,050	\$ 3,439,932	\$ 5,312,118	
HN Settlements			\$ -			\$ -	
TOTAL REVENUE	\$ 27,958,138	\$ 26,805,327	\$ 1,152,811	\$ 282,337,374	\$ 231,141,009	\$ 51,196,365	
HEALTH CARE COSTS	\$ 27,131,026	\$ 26,010,543	\$ (1,120,483)	\$ 274,129,814	\$ 224,309,977	\$ (49,819,838)	
Gross Margin	\$ 827,112	\$ 794,784	\$ 32,328	\$ 8,207,560	\$ 6,831,032	\$ 1,376,527	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	\$ 493,349	\$ 494,254	\$ 906	\$ 3,743,476	\$ 3,986,222	\$ 242,746	- Administrative costs were in line with forecast
Benefits Expense	\$ 33,932	\$ 35,380	\$ 1,448	\$ 267,500	\$ 301,719	\$ 34,219	
Other Labor Expense	\$ 1,424	\$ 1,681	\$ 256	\$ 15,063	\$ 12,724	\$ (2,339)	
Total Labor Costs	\$ 528,705	\$ 531,315	\$ 2,610	\$ 4,026,039	\$ 4,300,665	\$ 274,626	
Consulting, Legal, & Other Professional	\$ 43,302	\$ 41,419	\$ (1,883)	\$ 642,056	\$ 759,396	\$ 117,340	
Outside Services	\$ 37,656	\$ 31,783	\$ (5,873)	\$ 364,264	\$ 306,356	\$ (57,908)	
Advertising & Marketing	\$ 14,546	\$ 14,000	\$ (546)	\$ 24,461	\$ 46,441	\$ 21,981	
Information Technology	\$ 10,318	\$ 10,770	\$ 452	\$ 115,603	\$ 57,814	\$ (57,788)	
Membership and Subscriptions	\$ 11,149	\$ 14,524	\$ 3,375	\$ 102,719	\$ 97,480	\$ (5,239)	
Regulatory Fees	\$ 25,339	\$ 25,339	\$ (0)	\$ 257,935	\$ 278,432	\$ 20,497	
Travel	\$ 15,069	\$ 17,293	\$ 2,225	\$ 73,159	\$ 81,008	\$ 7,850	
Meals & Entertainment	\$ 4,976	\$ 1,552	\$ (3,424)	\$ 23,342	\$ 9,720	\$ (13,622)	
Occupancy & Facility	\$ 6,238	\$ 9,416	\$ 3,178	\$ 73,964	\$ 47,171	\$ (26,792)	
Office Expense	\$ 12,694	\$ 12,696	\$ 2	\$ 65,587	\$ 65,498	\$ (89)	
Other Admin	\$ 11,059	\$ 10,836	\$ (223)	\$ 143,043	\$ 122,818	\$ (20,226)	
Total Administrative Expense	\$ 721,053	\$ 720,944	\$ (109)	\$ 5,912,170	\$ 6,172,800	\$ 260,630	
Non-Operating Income							
Dividend, Interest & Investment Income	\$ 109,385	\$ 116,353	\$ (6,968)	\$ 1,082,686	\$ 873,912	\$ 208,773	- Unfavorable investment income due to reductions in state payments related to declining membership
Rental Income	\$ 1,494	\$ 1,494	\$ -	\$ 14,935	\$ 14,500	\$ (435)	
Total Non-Operating Income	\$ 110,878	\$ 117,846	\$ (6,968)	\$ 1,097,621	\$ 888,412	\$ 209,208	
Depreciation & Amortization	\$ 10,729	\$ 11,000	\$ (271)	\$ 106,702	\$ 110,000	\$ (3,298)	
Change in Net Position	\$ 206,208	\$ 180,687	\$ 25,522	\$ 3,286,308	\$ 1,436,645	\$ 1,849,663	
Key Metrics							
Enrollment	96,684	97,033	(349)	977,615	941,290	36,325	
Revenue PMPM	\$289.17	\$276.25	\$12.92	\$288.80	\$245.56	\$43.24	
MLR	97.04%	97.0%	(1) bps	97.1%	97.0%	(5) bps	
Admin Ratio	2.6%	2.7%	11 bps	2.1%	2.7%	57 bps	
FTEs	44	45	1	285	297	12	
Net Income PMPM	\$2.13	\$1.86	\$0.27	\$3.36	\$1.53	\$1.84	
Net Income %	0.7%	0.7%	6 bps	1.2%	0.6%	54 bps	



Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Product P&L
For October 2025

	October								October (YTD)				
	Medi-Cal				Medicare							% of Total	
	Actual	9+3F	Variance B/(W)	% Var	Actual	9+3F	Variance B/(W)	% Var	Medi-Cal	Medicare	Total	Medi-Cal	Medicare
REVENUE													
Premium	\$ 27,570,397	\$ 26,492,796	\$ 1,077,601	4%	\$ -	\$ -	\$ -	N/A	\$ 273,585,324	\$ -	\$ 273,585,324	100%	0%
Pass-Through	\$ 387,741	\$ 312,531	\$ 75,210	24%	\$ -	\$ -	\$ -	N/A	\$ 8,752,050	\$ -	\$ 8,752,050	100%	0%
TOTAL REVENUE	\$ 27,958,138	\$ 26,805,327	\$ 1,152,811	4%	\$ -	\$ -	\$ -	N/A	\$ 282,337,374	\$ -	\$ 282,337,374	100%	0%
HEALTH CARE COSTS	\$ 27,131,026	\$ 26,010,543	\$ (1,120,483)	-4%	\$ -	\$ -	\$ -	N/A	\$ 274,129,814	\$ -	\$ 274,129,814	100%	0%
Gross Margin	\$ 827,112	\$ 794,784	\$ 32,328	4%	\$ -	\$ -	\$ -	N/A	\$ 8,207,560	\$ -	\$ 8,207,560	100%	0%
ADMINISTRATIVE EXPENSE													
Healthcare Services	\$ 50,671	\$ 48,656	\$ (2,015)	-4.1%	\$ 57,139	\$ 54,867	\$ (2,273)	-4.1%	\$ 545,211	\$ 647,813	\$ 1,193,024	45.7%	54.3%
Care Management	\$ -	\$ -	\$ -	N/A	\$ 95,061	\$ 98,801	\$ 3,740	3.8%	\$ -	\$ 350,641	\$ 350,641	0.0%	100.0%
Compliance	\$ 130,738	\$ 127,504	\$ (3,235)	-2.5%	\$ 20,925	\$ 20,756	\$ (169)	-0.8%	\$ 790,185	\$ 127,720	\$ 917,905	86.1%	13.9%
Operations	\$ 4,736	\$ 5,141	\$ 405	7.9%	\$ 42,627	\$ 46,270	\$ 3,643	7.9%	\$ 51,847	\$ 469,161	\$ 521,007	10.0%	90.0%
Member & Provider Services	\$ 10,901	\$ 6,318	\$ (4,584)	-72.6%	\$ 10,901	\$ 5,568	\$ (5,334)	-95.8%	\$ 92,123	\$ 92,122	\$ 184,245	50.0%	50.0%
Sales & Marketing	\$ 10,820	\$ 3,386	\$ (7,434)	-219.5%	\$ 46,810	\$ 64,333	\$ 17,524	27.2%	\$ 28,562	\$ 212,626	\$ 241,188	11.8%	88.2%
Executive	\$ 67,096	\$ 60,002	\$ (7,094)	-11.8%	\$ 11,840	\$ 10,441	\$ (1,400)	-13.4%	\$ 518,449	\$ 162,291	\$ 680,740	76.2%	23.8%
Finance	\$ 62,158	\$ 59,936	\$ (2,223)	-3.7%	\$ 10,969	\$ 10,577	\$ (392)	-3.7%	\$ 620,921	\$ 328,350	\$ 949,271	65.4%	34.6%
Corporate	\$ 48,512	\$ 50,922	\$ 2,410	4.7%	\$ 15,241	\$ 15,311	\$ 70	0.5%	\$ 482,598	\$ 111,815	\$ 594,413	81.2%	18.8%
Information Technology	\$ 5,491	\$ 10,909	\$ 5,418	49.7%	\$ 6,961	\$ 11,584	\$ 4,624	39.9%	\$ 96,849	\$ 82,614	\$ 179,463	54.0%	46.0%
Human Resources	\$ 5,051	\$ 4,687	\$ (364)	-7.8%	\$ 6,403	\$ 4,977	\$ (1,426)	-28.6%	\$ 54,041	\$ 46,232	\$ 100,273	53.9%	46.1%
Total Administrative Expense	\$ 396,176	\$ 377,459	\$ (18,716)	-5%	\$ 324,878	\$ 343,485	\$ 18,607	5%	\$ 3,280,784	\$ 2,631,386	\$ 5,912,170	55%	45%
Non-Operating Income													
Dividend & Interest Income	\$ 109,385	\$ 116,353	\$ (6,968)	-6%	\$ -	\$ -	\$ -	N/A	\$ 1,082,686	\$ -	\$ 1,082,686	100%	0%
Rental Income	\$ 1,494	\$ 1,494	\$ -	0%	\$ -	\$ -	\$ -	N/A	\$ 14,935	\$ -	\$ 14,935	100%	0%
Total Non-Operating Income	\$ 110,878	\$ 117,846	\$ (6,968)	-6%	\$ -	\$ -	\$ -	N/A	\$ 1,097,621	\$ -	\$ 1,097,621	100%	0%
Depreciation & Amortization	\$ 4,731	\$ 11,000	\$ 6,269	57%	\$ 5,997	\$ -	\$ (5,997)	N/A	\$ 84,780	\$ 21,922	\$ 106,702	79%	21%
Change in Net Position	\$ 537,083	\$ 524,171	\$ 12,912	2%	\$ (330,875)	\$ (343,485)	\$ 12,609	4%	\$ 5,939,616	\$ (2,653,308)	\$ 3,286,308	181%	-81%
Key Metrics													
Enrollment	96,684	97,033	(349)		-	-	-		977,615	-	977,615	100%	0%
Revenue PMPM	\$289.17	\$276.25	\$12.92		N/A	N/A	N/A		\$288.80	N/A	\$288.80		
MLR	97.04%	97.03%	1 bps		N/A	N/A	N/A		97.09%	N/A	97.09%		
Admin Ratio	1.4%	1.4%	-1 bps		N/A	N/A	N/A		1.2%	N/A	2.1%		
Net Income PMPM	\$5.56	\$5.40	\$0.15		N/A	N/A	N/A		\$6.08	N/A	\$3.36		
Net Income %	1.9%	1.9%	-3 bps		N/A	N/A	N/A		2.1%	N/A	1.2%		

	September 2025	October 2025	Change
ASSETS			
Current Assets			
Cash and Investments			
Chase - Checking	\$ 200,000	\$ 200,000	\$ -
Chase - Money Market	\$ 2,396,255	\$ 2,390,456	\$ (5,799)
JPMorgan Securities	\$ 16,814,052	\$ 16,983,152	\$ 169,100
First Foundation Bank	\$ 142,177	\$ 142,177	\$ -
Receivables			
Dividend Receivable	\$ 6,491	\$ 7,542	\$ 1,051
Interest Receivable	\$ 115,493	\$ 100,376	\$ (15,118)
Capitation Receivable	\$ 26,251,770	\$ 27,570,397	\$ 1,318,627
Pass-Through Receivable	\$ 281,969	\$ 387,741	\$ 105,772
Pass-Through Receivable - Other	\$ 184	\$ 0	\$ (184)
Other Current Assets			
Prepaid Expenses	\$ 386,227	\$ 368,205	\$ (18,022)
Total Current Assets	\$ 46,594,618	\$ 48,150,046	\$ 1,555,427
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	\$ 300,000	\$ 300,000	\$ -
Capital Assets			
Buildings - Net	\$ 2,874,383	\$ 2,865,554	\$ (8,829)
Computer Equipment / Software - Net	\$ 6,219	\$ 6,051	\$ (168)
Improvements - Net	\$ 68,689	\$ 68,207	\$ (481)
Intangible Assets	\$ 57,708	\$ 56,458	\$ (1,250)
Operating ROU Asset (Copier) - Net	\$ 10,134	\$ 10,134	\$ -
Total Noncurrent Assets	\$ 3,317,133	\$ 3,306,404	\$ (10,729)
Total Assets	\$ 49,911,751	\$ 51,456,450	\$ 1,544,699
LIABILITIES			
CURRENT LIABILITIES			
Payables			
Accounts Payable	\$ 366,836	\$ 401,317	\$ 34,481
Capitation Payable	\$ 25,464,217	\$ 26,743,285	\$ 1,279,069
Pass-Through Payable	\$ 281,969	\$ 387,741	\$ 105,772
Pass-Through Payable - Other	\$ 184	\$ 0	\$ (184)
Credit Card Payable	\$ 0	\$ 13,478	\$ 13,478
Other Current Liabilities			
Short Term Lease Liability - Copier	\$ 3,533	\$ 3,549	\$ 16
Bonus Accrual	\$ 158,560	\$ 176,178	\$ 17,618
Salaries Accrual	\$ 247,981	\$ 140,237	\$ (107,744)
Vacation Accrual	\$ 201,421	\$ 197,710	\$ (3,712)
Total Current Liabilities	\$ 26,724,701	\$ 28,063,495	\$ 1,338,794
NON-CURRENT LIABILITIES			
Long Term Lease Liability - Copier	\$ 608	\$ 305	\$ (303)
Total Noncurrent Liabilities	\$ 608	\$ 305	\$ (303)
Total Liabilities	\$ 26,725,309	\$ 28,063,800	\$ 1,338,490
NET POSITION			
Net investments in Capital Assets	\$ 3,017,133	\$ 3,006,404	\$ (10,729)
Restricted by Legislative Authority	\$ 300,000	\$ 300,000	\$ -
Unrestricted	\$ 16,789,209	\$ 16,799,938	\$ 10,729
YTD Net Revenue	\$ 3,080,100	\$ 3,286,308	\$ 206,208
Total Net Position	\$ 23,186,442	\$ 23,392,650	\$ 206,208
Total Liabilities and Net Position	\$ 49,911,751	\$ 51,456,450	\$ 1,544,699



Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of October 2025

Net Equity	\$ 23,392,650
Add: Subordinated Debt and Accrued Subordinated Interest	\$ 0
Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	\$ 0
Tangible Net Equity (TNE)	\$ 23,392,650
Required Tangible Net Equity *	\$ 4,783,024
TNE Excess (Deficiency)	\$ 18,609,625

Full Service Plan	
A. Minimum TNE Requirement	\$ 1,000,000
B. REVENUES:	
2% of the first \$150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement) Plus	\$ 3,000,000
1% of annualized premium revenues in excess of \$150 million	\$ 1,783,024
Total	\$ 4,783,024

* Calculated Required Tangible Net Equity	
\$ 328,302,389 - Q1	
\$ 328,302,389 - Annualized	
\$ 150,000,000	
x 2%	
\$ 3,000,000	
\$ 178,302,389	
x 1%	
\$ 1,783,024	
\$ 4,783,024 - Required TNE	

Community Health Plan of Imperial Valley
October 2025 Cash Transactions

Date	Account	Vendor	Memo/Description	Amount
Chase Checking				
10/7/2025	Chase Checking	Blue Shield of California	Blue Shield Insurance	\$ (28,193.31)
10/7/2025	Chase Checking	JPMorgan Chase	Dividend Income - September 2025	7,958.03
10/7/2025	Chase Checking	JPMorgan Chase	Service Charges Investment Sweep - October 2025	(535.61)
10/7/2025	Chase Checking	Mid Atlantic Trust Company	Payroll Date: 10/03/25 Retirement Contribution	(10,004.40)
10/7/2025	Chase Checking	Rippling	Payroll Date: 10/02/25 Accrued Taxes	(57,537.84)
10/7/2025	Chase Checking	Rippling	Payroll Date: 10/02/25 Accrued Wages	(120,364.48)
10/7/2025	Chase Checking	Rippling	People Center	(462.53)
10/7/2025	Chase Checking	Rippling	Employee Reimbursement - D. Pasillas	(40.59)
10/7/2025	Chase Checking	Rippling	Employee Reimbursement - D. Wilson	(195.40)
10/7/2025	Chase Checking	Rippling	Employee Reimbursement - E. Tarabola	(516.70)
10/7/2025	Chase Checking	Rippling	Employee Reimbursement - J. Hutchins and L. Lewis	(1,222.13)
10/7/2025	Chase Checking	Rippling	Employee Reimbursements - E. Montejano, J. Garcia, E. Torres, S. Levy	(282.85)
10/7/2025	Chase Checking	UNUM	UNUM Invoice 10/01/25 - 10/31/25	(946.29)
10/8/2025	Chase Checking	Economic Group Pension Services	Multiple invoices (details on stub)-- bill.com Check Number: 80174281	(1,108.25)
10/8/2025	Chase Checking	Smith-Kandal Insurance	Inv 6146	(10,201.07)
10/8/2025	Chase Checking	Great America Financial Services	Inv 40146900-- bill.com Check Number: 80176285	(354.93)
10/8/2025	Chase Checking	Kaz-Bros Design Shop	Inv 13045-- bill.com Check Number: 80174323	(543.70)
10/8/2025	Chase Checking	Shannon Long	Inv 20	(6,400.00)
10/8/2025	Chase Checking	Imperial Desert Landscape	Inv 25-379-- bill.com Check Number: 80176529	(250.00)
10/8/2025	Chase Checking	Imperial Irrigation District	Inv Sep2025-- bill.com Check Number: 80174825	(1,685.80)
10/8/2025	Chase Checking	Stericycle, Inc.	Inv 8012038262-- bill.com Check Number: 80176174	(111.27)
10/8/2025	Chase Checking	Lee Hindman	Inv SEPTEMBER2025	(400.00)
10/8/2025	Chase Checking	Carlos Ramirez	Inv SEPTEMBER2025	(400.00)
10/8/2025	Chase Checking	Mayra Widmann	Inv SEPTEMBER2025-- bill.com Check Number: 80174437	(100.00)
10/8/2025	Chase Checking	Brawley Rotary Club	Inv September Statement-- bill.com Check Number: 80176318	(105.00)
10/8/2025	Chase Checking	Bushra Ahmad	Inv SEPTEMBER2025	(100.00)
10/8/2025	Chase Checking	Allan Wu	Inv SEPTEMBER2025-- bill.com Check Number: 80177236	(200.00)
10/8/2025	Chase Checking	Pablo Velez	Inv SEPTEMBER2025-- bill.com Check Number: 80176709	(100.00)
10/8/2025	Chase Checking	Imperial County Medical Society	Inv 6222813-- bill.com Check Number: 80174880	(5,000.00)
10/8/2025	Chase Checking	Pillsbury Winthrop Shaw Pittman LLP	Inv 8677909	(7,063.00)
10/8/2025	Chase Checking	Law Office of William S. Smerdon	Inv 2828	(1,430.00)
10/8/2025	Chase Checking	Zamosky Communication	Inv 0000049	(9,014.88)
10/8/2025	Chase Checking	City of Imperial	Acct 80683 - Inv 1470521-- bill.com Check Number: 80176123	(226.24)
10/14/2025	Chase Checking	NFP Retirement, Inc.	Multiple invoices	(3,750.00)
10/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (September 2025 Revenue)	25,589,494.11
10/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (September 2025 Revenue)	872,429.30
10/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (September 2025 Revenue)	58,512.34
10/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (September 2025 Revenue)	11,355.22
10/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (September 2025 Revenue)	1,947.98
10/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (September 2025 Revenue)	182.93
10/14/2025	Chase Checking	Rippling	Employee Reimbursement - L. Galvin	(2,429.32)
10/14/2025	Chase Checking	Rippling	Employee Reimbursement - T. Godinez	(911.44)
10/17/2025	Chase Checking	Rippling	Employee net pay for check date 10/17/2025	(130,880.52)
10/17/2025	Chase Checking	Rippling	Payroll taxes paid via Rippling for check date 10/17/2025	(59,684.97)
10/20/2025	Chase Checking	Vic's Air Conditioning & Electrical	Multiple invoices (details on stub)-- bill.com Check Number: 80235360	(3,551.53)
10/20/2025	Chase Checking	Sparkling Clean	Inv October 2025	(990.00)
10/20/2025	Chase Checking	Republic Services	Inv 0467-001758678	(146.82)
10/20/2025	Chase Checking	Rick's Roadrunner Lock & Safe	Inv 23748-- bill.com Check Number: 80235833	(578.87)
10/20/2025	Chase Checking	ECG Management Consultants	Inv 4211.001 - 75074	(1,984.50)
10/20/2025	Chase Checking	Bonde & Associates, LLC	Inv 1005	(9,321.13)
10/20/2025	Chase Checking	Junior's Cafe	Inv 13-18841-- bill.com Check Number: 80235716	(322.88)
10/20/2025	Chase Checking	Wakely consulting Group	Inv 211734 - 0000010	(930.00)
10/20/2025	Chase Checking	Health Management Associates, Inc.	Inv 206100 - 0000028	(3,418.75)
10/20/2025	Chase Checking	MAK Solutions	Inv CHPIV-02	(10,000.00)
10/21/2025	Chase Checking	360 Business Products	Inv OE-QT-35323-1-- bill.com Check Number: 80242326	(2,842.75)
10/21/2025	Chase Checking	Mid Atlantic Trust Company	Payroll Date: 10/17/25 Retirement Contribution:	(11,135.91)
10/21/2025	Chase Checking	State Compensation Insurance Fund	Workers Compensation Payment	(1,424.41)
10/21/2025	Chase Checking	Rippling	Account Analysis Settlement Charge	(127.76)
10/21/2025	Chase Checking	JPMorgan Chase	Credit Card Payment	(23,002.39)
10/21/2025	Chase Checking	Rippling	Employee Reimbursement - D. Ponce, J. Perez, D. O'campo, J. Espinoza	(341.50)
10/21/2025	Chase Checking	Rippling	Employee Reimbursement - D. Wilson	(964.70)
10/21/2025	Chase Checking	Rippling	Employee Reimbursement - J. Crenshaw and E. Tarabola	(2,386.74)
10/21/2025	Chase Checking	Rippling	Employee Reimbursement - L. Galvin	(300.00)
10/22/2025	Chase Checking	AM Copiers Inc.	Inv IN8408	(718.13)
10/23/2025	Chase Checking	Quench USA	Inv INV09583346	(129.29)
10/23/2025	Chase Checking	Inerglo Creative	Inv INV-00647	(3,000.00)
10/28/2025	Chase Checking	Allan Wu	Void Of Bill Payment #P25080601 - 8196434	300.00
10/31/2025	Chase Checking	Rippling	[Rippling] Employee net pay for check date 10/31/2025	(139,156.09)
10/31/2025	Chase Checking	Rippling	[Rippling] Payroll taxes paid via Rippling for check date 10/31/2025	(63,087.78)
10/31/2025	Chase Checking	Rippling	Employee Reimbursement - D. Pasillas	(25.00)
10/31/2025	Chase Checking	Rippling	Employee Reimbursement - D. Wilson, E. Tarabola, J. Hutchin, J. Crens	(4,346.13)

10/31/2025	Chase Checking	Rippling	Employee Reimbursement - E. Montejano, J. Garcia, E. Torres, S. Levy	(568.61)
10/31/2025	Chase Checking	Rippling	Employee Reimbursement - J. Crenshaw	(777.18)
10/31/2025	Chase Checking	Rippling	Employee Reimbursement - L. Gutierrez	(9.38)
10/31/2025	Chase Checking	Rippling	Employee Reimbursement - S. Long	(1,131.31)
10/31/2025	Chase Checking	HealthNet	Rental Income - October 2025	1,493.50

J.P. Morgan Securities

10/31/2025	Chase Securities	Health Net	May Health Net Payment	(25,746,368.78)
10/31/2025	Chase Securities	JPMorgan Chase	Accrued Investment Income - September 2025	115,493.31
10/31/2025	Chase Securities	JPMorgan Chase	Bank Fee - September 2025 (Portfolio)	\$ (25.00)

Fact Sheet/Action Items

Authority to Execute External Agency Agreements

Motion Fact Sheet

Recommendation

Motion to grant authority to the CEO to execute agreements with external agencies to assist in enrolling eligible members in CHPIV's D-SNP plan.

Background

Current enrollment levels are lower than anticipated during this first Annual Election Period (AEP). To boost enrollment and meet projections, staff recommend executing of 1-2 select and limited-scope external agency agreements. We anticipate these agreements will quickly bring us back in line with initial projections.

Why Now

We have invested in staff and infrastructure to support the D-SNP line of business. Meeting membership targets is critical to the financial and operational success of the program.

Financial Impact

Estimated financial impact of \$432,000. Agreements may be extended upon mutual agreement. Broker commissions were included in the original financial forecast and 2026 bid.

Risks / Alternatives

The alternative is to continue to rely on internal sales staff for all enrollments. While internal staff are performing at levels consistent with other plans with monthly targets post 1/1, executing limited broker agreements will ensure we mitigate the financial and operational risks associated with lower-than-expected enrollment sooner rather than later. We will mitigate compliance risk through training and oversight and review performance of these contracts after the first quarter of 2026.

Items after the relevant motion to immediately follow

CEO to execute 1-2 agency agreements and initiate broker training and oversight.