



AGENDA

Finance Committee

August 6, 2025

11:00 AM

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

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Meeting ID: 265 712 356 749

Passcode: 9Lkjb

Committee Members	Representing	Present
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	
Mayra Widmann	Deputy CEO-Budget Fiscal	
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair-CEO of Innercare and CCIPA	
Pablo Velez Alternate	LHA Commissioner-ECRMC CEO	
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

A. Roll Call

Donna Ponce, Commission Clerk

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.



3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 7/8/2025 pg. 4-5

4. ACTION

A. Motion to recommend to the full commission the acceptance of monthly financial reports as presented. *David Wilson, Chief Financial Officer*

1. Executive Summary.....pg. 6-7
2. Enrollment Report pg. 8
3. Statement of Revenues, Expenses, and Changes in Net Position..... pg. 9
4. Statement of Net Position (Assets) pg. 10
5. Statement of Net Position (Liabilities & Net Position) pg. 11
6. Summarized TNE Calculation pg. 12
7. Cash Transaction Report pg. 13

B. Motion to recommend to the full commission the 2025 6+6 Forecast Update
..... pg.14-15 *David Wilson, Chief Financial Officer*

5. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving
Trade Secret new product discussion (estimated date of disclosure, 10/2025)

6. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

7. INFORMATION

A. Other new or old business *Dr. Carlos Ramirez, Chair*



8. COMMISSIONER REMARKS

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

Next meeting: September 3, 2025



MINUTES

Finance Committee

July 8, 2025

11:00 AM

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Committee Members	Representing	Present
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	✓
Mayra Widmann	Deputy CEO-Budget Fiscal	A
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair-CEO of Innercare and CCIPA	✓
Pablo Velez Alternate	LHA Commissioner-ECRMC CEO	✓
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	✓

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

Meeting called to order at 11:03 a.m.

A. Roll Call

Donna Ponce, Commission Clerk

Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda

- Items to be pulled or added from the Information/Action/Closed Session Calendar
- Approval of the order of the agenda

(Bell/Hindman) To approve the order of the agenda. Motion carried.

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.
None.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.



- A. Approval of Minutes from 6/4/2025 pg. 3-4
(Hindman/Bell) To approve the consent calendar. Motion carried.

4. ACTION

- A. Motion to recommend to the full commission the acceptance of monthly financial reports as presented. *David Wilson, Chief Financial Officer*
(Hindman/Bell) To recommend to the full commission acceptance of the financial reports as presented. Motion carried.

1. Executive Summary.....pg. 5-6
2. Enrollment Report pg. 7
3. Statement of Revenues, Expenses, and Changes in Net Position..... pg. 8
4. Statement of Net Position (Assets) pg. 9
5. Statement of Net Position (Liabilities & Net Position) pg. 10
6. Summarized TNE Calculation pg. 11
7. Cash Transaction Report pg. 12

5. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving Trade Secret new product discussion (estimated date of disclosure, 10/2025)
No closed session.

6. RECONVENE OPEN SESSION

- A. Report on actions taken in closed session.

7. INFORMATION

- A. Other new or old business
None.

Dr. Carlos Ramirez, Chair

8. COMMISSIONER REMARKS

Dr. Carlos Ramirez, Chair

- A. Schedule Planning 2025-2026.....pg. 13

9. ADJOURNMENT

The meeting was adjourned at 11:34 a.m.
Next meeting: August 6, 2025



Financial Result

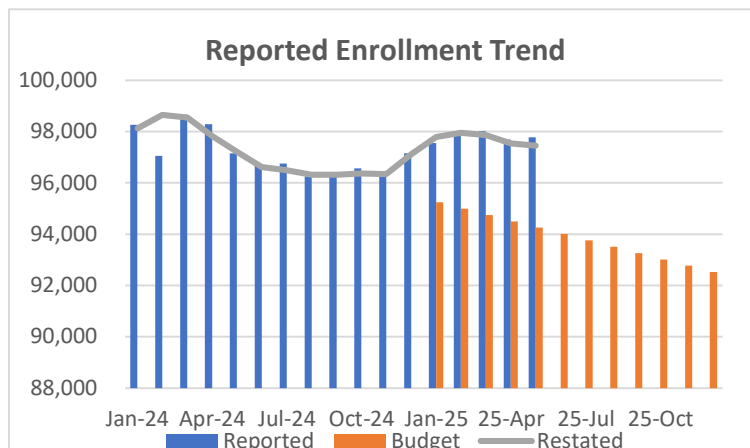
June 2025

Executive Summary

Membership

June Medi-Cal membership continues to build on both a reported and restated basis. Reported membership increased by 540 members since May, a 0.6% increase and a 5% increase relative to the budget. Category of aid distribution is relatively stable, with similar growth patterns to prior months (child, adult, and adult expansion leading the growth).

Preliminary data suggests that July enrollment is holding at current levels.



Year-to-date membership is favorable to the budget by 19K member months.

Gross Margin

Revenue exceeded forecasts by \$5.3M for the month, mainly due to retroactive rate adjustments of \$2.4M.

Rate Adjustment: The Category of Aid most impacted by rate adjustments (relative to the budget) is SPD Dual, which drove \$1.9M of the \$2.4M favorable variance.

Volume: Volume adjustments accounted for \$1.1M in favorable revenue, driven by Child and SPD Dual.

Prior Period: Prior period activity was favorable by \$1.8M, mostly related to favorable membership true-ups in 2025.

Category of Aid (COA)*	Revenue (Current Month Reported)					
	Actual	Forecast	Variance	Vol	Rate	
Child	\$ 4,680,439	\$ 4,194,009	\$ 486,430	\$ 247,562	\$ 238,868	
Adult	\$ 5,307,540	\$ 4,008,421	\$ 1,299,119	\$ 217,831	\$ 1,081,288	
Adult Expansion	\$ 7,577,526	\$ 6,524,182	\$ 1,053,345	\$ 217,576	\$ 835,768	
SPD	\$ 4,401,870	\$ 4,145,979	\$ 255,891	\$ (208,246)	\$ 464,136	
SPD Dual	\$ 6,350,901	\$ 4,164,151	\$ 2,186,750	\$ 264,416	\$ 1,922,334	
LTC	\$ (10,246)	\$ 26,289	\$ (36,535)	\$ (21,360)	\$ (15,175)	
LTC Dual	\$ 38,442	\$ 28,694	\$ 9,748	\$ (1,877)	\$ 11,625	
Total Medicaid	\$ 28,346,472	\$ 23,091,724	\$ 5,254,748	\$ 1,058,724	\$ 4,196,024	

Overall, Gross margin was favorable by \$0.2M for the month of June, and \$0.8M YTD.



Administrative Expenses

Administrative expenses were unfavorable by (\$65K) for the month of June. The main drivers were timing of consulting services within the quarter, timing of property taxes, and IT costs for newly hired employees. On a YTD basis, Administrative costs are favorable by \$281K driven by the consulting & professional services, and labor costs. IT is running unfavorable due to the ramp-up of computer equipment for staff starting in Q3 and Q4.

Other

Investment income was favorable by \$8K in June and \$104K YTD. With an average daily balance of \$30M in the brokerage account, the estimated annual rate of return is 3.8%.

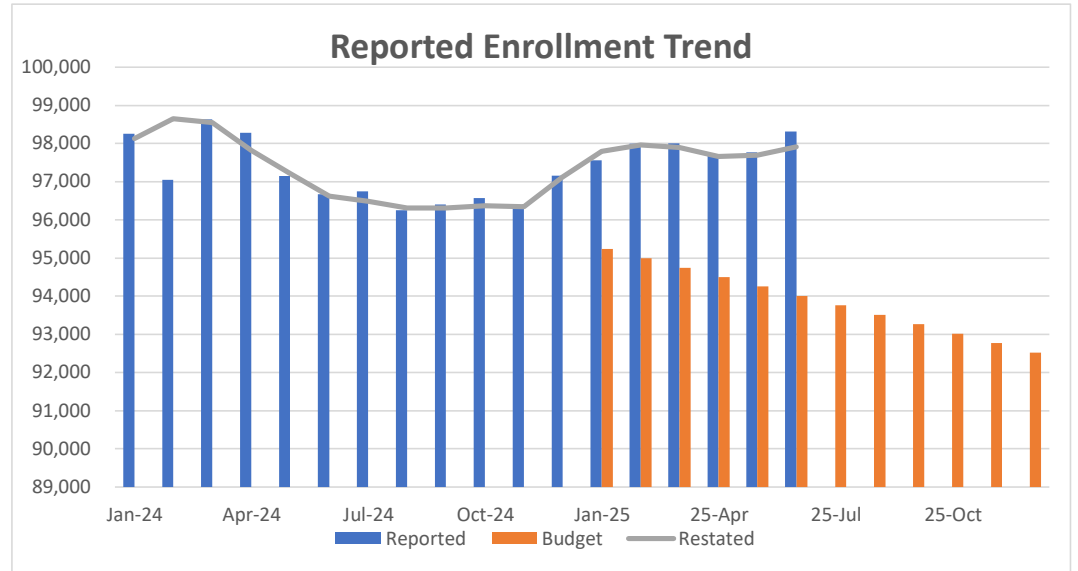
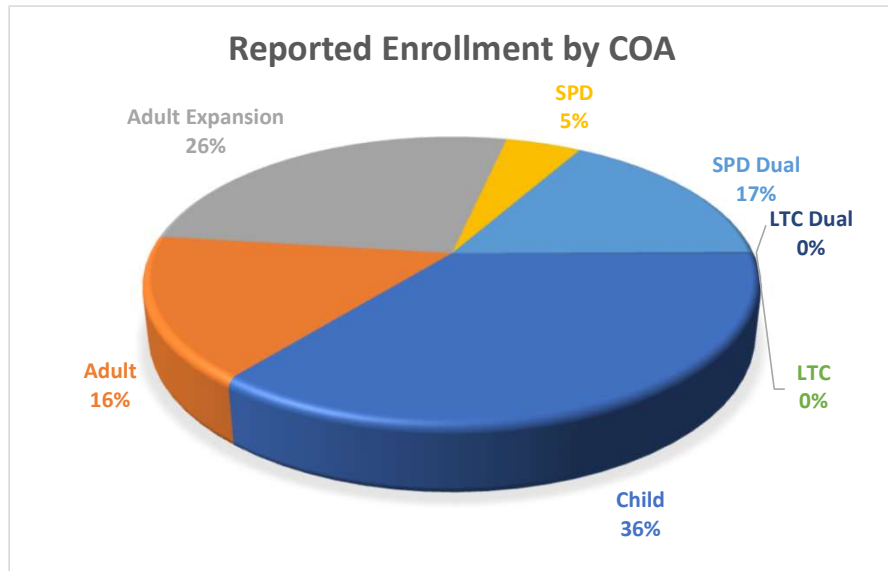
Tangible Net Equity (TNE)

For the month of June, TNE was \$22M, which is 466% of the required \$4.8M. On a restated basis, TNE stands at 478% of the required levels.

**Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Reported Enrollment
For June 2025**

2024					2025							
Category of Aid (COA)*	Q1-24	Q2-24	Q3-24	Q4-24	June				June (YTD)			
					Actual	Budget	B/(W)		Actual	Budget	B/(W)	
							#	%			#	%
Child	34,607	34,589	34,424	34,551	35,129	33,171	1,958	6%	210,639	201,246	9,393	5%
Adult	16,997	15,767	15,675	15,768	15,754	14,942	812	5%	94,569	90,830	3,740	4%
Adult Expansion	26,579	25,784	25,733	26,019	26,028	25,188	840	3%	155,625	152,021	3,605	2%
SPD	5,007	5,041	5,085	5,139	4,784	5,037	(253)	-5%	28,111	30,365	(2,254)	-7%
SPD Dual	14,433	14,760	15,007	15,288	16,514	15,528	986	6%	97,695	92,493	5,202	6%
LTC	12	15	19	22	6	32	(26)	-81%	110	170	(60)	-35%
LTC Dual	79	87	92	104	100	107	(7)	-7%	585	620	(35)	-6%
Total Medicaid	97,714	96,043	96,035	96,891	98,315	94,005	4,310	5%	587,334	567,743	19,592	3%
Monthly/Quarterly Change		-1.7%	0.0%	0.9%	1.5%	-3.0%						

* Source: DHCS 820 Remittance summary; includes retroactivity



**Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For June 2025**

	June			June (YTD)			Current Month Explanations
	Actual	Budget	Variance - B/(W)	Actual	Budget	Variance - B/(W)	
REVENUE							
Premium	\$ 28,015,243	\$ 22,748,075	\$ 5,267,168	\$ 164,556,253	\$ 137,149,425	\$ 27,406,828	- Revenue was favorable by \$5.3M largely due to the Rate/Mix of the population relative to the Budget. Prior period revenue was favorable by \$1.8M; volume was favorable by \$1.1M.
Pass-Through	\$ 331,229	\$ 343,649	\$ (12,420)	\$ 2,835,201	\$ 2,072,224	\$ 762,978	
HN Settlements			\$ -			\$ -	
TOTAL REVENUE	\$ 28,346,472	\$ 23,091,724	\$ 5,254,748	\$ 167,391,454	\$ 139,221,649	\$ 28,169,805	
HEALTH CARE COSTS	\$ 27,506,015	\$ 22,409,282	\$ (5,096,733)	\$ 162,454,767	\$ 135,107,166	\$ (27,347,601)	
Gross Margin	\$ 840,457	\$ 682,442	\$ 158,015	\$ 4,936,688	\$ 4,114,483	\$ 822,205	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	\$ 337,828	\$ 347,210	\$ 9,381	\$ 2,000,270	\$ 2,120,555	\$ 120,285	- Salaries were favorable due to hiring delays in Compliance and IT
Benefits Expense	\$ 26,015	\$ 28,495	\$ 2,480	\$ 149,041	\$ 154,896	\$ 5,855	
Other Labor Expense	\$ 1,424	\$ 1,272	\$ (152)	\$ 8,744	\$ 7,634	\$ (1,110)	
Total Labor Costs	\$ 365,267	\$ 376,977	\$ 11,710	\$ 2,158,056	\$ 2,283,085	\$ 125,030	
Consulting, Legal, & Other Professional	\$ 112,706	\$ 89,112	\$ (23,594)	\$ 455,204	\$ 616,947	\$ 161,742	- Unfavorable due to timing and lower-than-expected costs of actuarial services related to the Medicare bid.
Outside Services	\$ 31,563	\$ 22,770	\$ (8,793)	\$ 217,340	\$ 212,288	\$ (5,053)	
Advertising & Marketing	\$ 1,137	\$ 11,200	\$ 10,063	\$ 6,079	\$ 29,025	\$ 22,946	- Unfavorable due to acquisition of computers for new hires
Information Technology	\$ 25,033	\$ 4,921	\$ (20,112)	\$ 65,147	\$ 27,128	\$ (38,019)	
Membership and Subscriptions	\$ 10,949	\$ 9,180	\$ (1,769)	\$ 58,991	\$ 55,580	\$ (3,411)	- "True-down" to actual invoice
Regulatory Fees	\$ 21,389	\$ 27,597	\$ 6,208	\$ 156,578	\$ 168,045	\$ 11,466	
Travel	\$ 8,492	\$ 8,208	\$ (284)	\$ 40,014	\$ 54,375	\$ 14,361	
Meals & Entertainment	\$ 4,259	\$ 800	\$ (3,459)	\$ 13,131	\$ 3,600	\$ (9,531)	
Occupancy & Facility	\$ 4,720	\$ 4,717	\$ (3)	\$ 26,222	\$ 28,303	\$ 2,081	
Office Expense	\$ 7,021	\$ 7,060	\$ 39	\$ 26,238	\$ 38,959	\$ 12,721	
Other Admin	\$ 46,306	\$ 11,059	\$ (35,247)	\$ 83,230	\$ 70,381	\$ (12,849)	
Total Administrative Expense	\$ 638,842	\$ 573,602	\$ (65,241)	\$ 3,306,230	\$ 3,587,715	\$ 281,485	
Non-Operating Income							
Dividend, Interest & Investment Income	\$ 95,777	\$ 87,391	\$ 8,386	\$ 628,535	\$ 524,347	\$ 104,187	- Favorable investment income due a combination of higher portfolio balance and rate of return on investments.
Rental Income	\$ 1,494	\$ 1,450	\$ (44)	\$ 8,961	\$ 8,700	\$ (261)	
Total Non-Operating Income	\$ 97,271	\$ 88,841	\$ 8,430	\$ 637,496	\$ 533,047	\$ 104,448	
Depreciation & Amortization	\$ 10,656	\$ 11,000	\$ (344)	\$ 63,933	\$ 66,000	\$ (2,067)	
Change in Net Position	\$ 288,230	\$ 186,682	\$ 101,549	\$ 2,204,020	\$ 993,815	\$ 1,210,205	
Key Metrics							
Enrollment	98,315	94,005	4,310	587,334	567,744	19,590	
Revenue PMPM	\$288.32	\$245.64	\$42.68	\$285.00	\$245.22	\$39.78	
MLR	97.04%	97.0%	1 bps	97.1%	97.0%	(1) bps	
Admin Ratio	2.2%	2.5%	23 bps	2.0%	2.6%	60 bps	
FTEs	28	28	-	138	149	11	
Net Income PMPM	\$2.93	\$1.99	\$0.95	\$3.75	\$1.75	\$2.00	
Net Income %	1.0%	0.8%	21 bps	1.3%	0.7%	60 bps	

**Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Statement of Net Position
As of June 30, 2025**

ASSETS

Current Assets	<u>May 2025</u>	<u>Jun 2025</u>	<u>Change</u>
Cash and Investments			
Chase - Checking	\$ 200,000	\$ 200,000	\$ -
Chase - Money Market	2,500,487	2,638,576	138,089
JPMorgan Securities	15,474,929	15,831,028	356,099
First Foundation Bank	150,838	79,340	(71,498)
Receivables			
Accounts Receivable	-	6,654	6,654
Dividend Receivable	11,837	9,224	(2,613)
Interest Receivable	96,450	86,553	(9,897)
Capitation Receivable	26,241,713	28,015,243	1,773,530
Pass-Through Receivable	284,228	331,229	47,001
Pass-Through Receivable - Other	1,640	1,990	350
Other Current Assets			
Prepaid Expenses	290,129	290,789	660
Total Current Assets	45,252,251	47,490,626	2,238,375
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	300,000	300,000	-
Capital Assets			
Buildings - Net	2,914,767	2,906,219	(8,548)
Computer Equipment / Software - Net	69,601	68,182	(1,418)
Improvements - Net	43,954	43,546	(408)
Operating ROU Asset (Copier) - Net	5,067	4,786	(282)
Total Noncurrent Assets	3,333,389	3,322,733	(10,656)
Total Assets	<u>\$ 48,585,640</u>	<u>\$ 50,813,359</u>	<u>\$ 2,227,719</u>

**Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Statement of Net Position
As of June 30, 2025**

LIABILITIES

CURRENT LIABILITIES	<u>May 2025</u>	<u>Jun 2025</u>	<u>Change</u>
Payables			
Accounts Payable	\$ 418,327	\$ 514,669	\$ 96,342
Capitation Payable	25,454,462	27,174,786	1,720,324
Pass-Through Payable	284,228	331,229	47,001
Pass-Through Payable - Other	1,640	1,990	350
Credit Card Payable	215	37,031	36,816
Other Current Liabilities			
Short Term Lease Liability - Copier	3,469	3,488	19
Bonus Accrual	137,383	152,012	14,629
Salaries Accrual	102,243	121,359	19,116
Vacation Accrual	159,733	164,924	5,191
Total Current Liabilities	26,561,701	28,501,488	1,939,787
NON-CURRENT LIABILITIES			
Long Term Lease Liability - Copier	1,807	1,508	(299)
Total Noncurrent Liabilities	1,807	1,508	(299)
Total Liabilities	26,563,508	28,502,996	1,939,488

NET POSITION

Net investment in Capital Assets	3,033,389	3,022,733	(10,656)
Restricted by Legislative Authority	300,000	300,000	-
Unrestricted	16,772,954	16,783,610	10,656
Net Revenue	1,915,790	2,204,020	288,230
Total Net Position	22,022,133	22,310,363	288,230
Total Liabilities and Net Position	\$ 48,585,640	\$ 50,813,359	\$ 2,227,719

**Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of June 2025**

Net Equity	\$	22,310,362
Add: Subordinated Debt and Accrued Subordinated Interest	\$	0
Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	\$	0
Tangible Net Equity (TNE)	\$	22,310,362
Required Tangible Net Equity *	\$	4,791,125
TNE Excess (Deficiency)	\$	17,519,236

Full Service Plan		
A. Minimum TNE Requirement		1
	\$	1,000,000
B. REVENUES:		
2% of the first \$150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement)	\$	3,000,000
Plus		
1% of annualized premium revenues in excess of \$150 million	\$	1,791,125
Total	\$	4,791,125

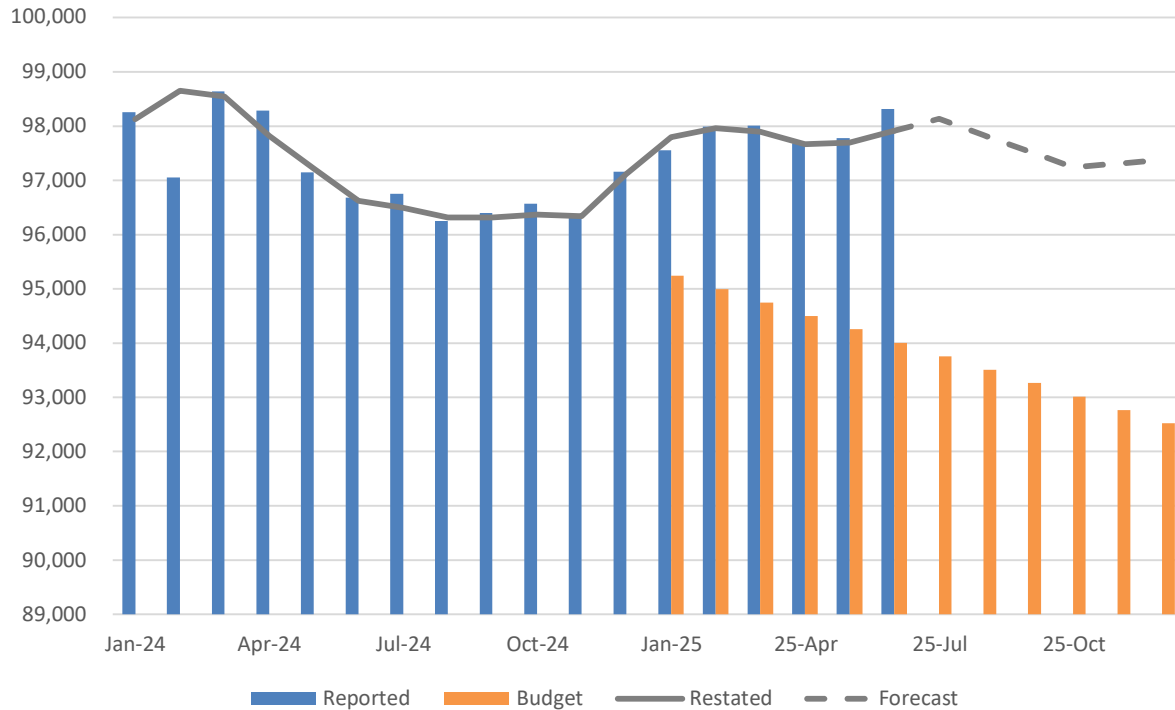
* Calculated Required Tangible Net Equity		
\$	329,112,506	- Q1
\$	329,112,506	- Annualized
\$	150,000,000	
	x	2%
\$	3,000,000	
\$	179,112,506	
	x	1%
\$	1,791,125	
\$	4,791,125	- Required TNE

Community Health Plan of Imperial Valley
June 2025 Cash Transactions

Date	Account	Vendor	Memo/Description	Amount
Chase Checking				
6/2/2025	Chase Checking	Health Management Associates, Inc.	Inv 206100-000023-- bill.com Check Number: 79528258	\$ (11,448.75)
6/2/2025	Chase Checking	Allan Wu	Multiple invoices (details on stub)-- bill.com Check Number: 79527927	(200.00)
6/2/2025	Chase Checking	Carlos Ramirez	Inv May2025-- bill.com Check Number: 79527256	(200.00)
6/2/2025	Chase Checking	360 Business Products	Inv OE-QT-34294-1-- bill.com Check Number: 79529136	(1,614.00)
6/2/2025	Chase Checking	45th District Agricultural Association	Inv 00408-- bill.com Check Number: 79526969	(1,000.00)
6/2/2025	Chase Checking	Jeffrey Scott Agency	Inv Project22201-- bill.com Check Number: 79526762	(570.00)
6/2/2025	Chase Checking	Ryan Kelley	Inv Jan2025-- bill.com Check Number: 79528229	(100.00)
6/2/2025	Chase Checking	Pablo Velez	Inv Jan2025-- bill.com Check Number: 79526866	(100.00)
6/2/2025	Chase Checking	KY Cakes	Inv 0012-- bill.com Check Number: 79526944	(50.00)
6/2/2025	Chase Checking	I.V. Termite & Pest Control	Inv 0350880-- bill.com Check Number: 79528588	(120.00)
6/2/2025	Chase Checking	AM Copiers Inc.	Inv IN7363-- bill.com Check Number: 79527288	(464.94)
6/2/2025	Chase Checking	Manifest MedEx	Inv INV-3114-- bill.com Check Number: 79529220	(24,502.25)
6/2/2025	Chase Checking	Lee Hindman	Commission Meeting	(200.00)
6/3/2025	Chase Checking	Great America Financial Services	Multiple invoices (details on stub)-- bill.com Check Number: 79535509	(612.02)
6/4/2025	Chase Checking	Sparkling Clean	Inv May2025-- bill.com Check Number: 79540509	(900.00)
6/7/2025	Chase Checking	JPMorgan Chase	Dividend Income - May 2025	11,836.74
6/7/2025	Chase Checking	JPMorgan Chase	Service Charges Investment Sweep - June 2025	(780.65)
6/7/2025	Chase Checking	Law Office of William S. Smerdon	Void Check - Law Office of William S. Smerdon	464.91
6/7/2025	Chase Checking	Law Office of William S. Smerdon	Void Check - Law Office of William S. Smerdon	(464.91)
6/7/2025	Chase Checking	Mid Atlantic Trust Company	Mid Atlantic	(13,957.24)
6/7/2025	Chase Checking	Moss Adams	Void Check - Moss Adams	10,500.00
6/7/2025	Chase Checking	Moss Adams	Void Check - Moss Adams Duplicate	(10,500.00)
6/7/2025	Chase Checking	JPMorgan Chase	Credit Card Payment	(2,211.73)
6/7/2025	Chase Checking	Lee Hindman	Commission Meeting	(200.00)
6/12/2025	Chase Checking	iAccess, Inc.	Inv WA2782505-- bill.com Check Number: 79585052	(817.23)
6/12/2025	Chase Checking	Health Management Associates, Inc.	Void Of Bill Payment #P25060201 - 5561813	11,448.75
6/13/2025	Chase Checking	Health Management Associates, Inc.	Inv 206100-000023-- bill.com Check Number: 79593035	(11,448.75)
6/13/2025	Chase Checking	Zamosky Communication	Inv 0000038-- bill.com Check Number: 79593141	(8,000.00)
6/13/2025	Chase Checking	Law Office of William S. Smerdon	Inv 2768-- bill.com Check Number: 79592843	(2,227.50)
6/13/2025	Chase Checking	Shannon Long	Inv 14-- bill.com Check Number: 79592130	(6,000.00)
6/13/2025	Chase Checking	Health Management Associates, Inc.	Inv 210806 - 0000009-- bill.com Check Number: 79592717	(576.25)
6/13/2025	Chase Checking	America's Finest Fire Pro	Inv 26M 927253-- bill.com Check Number: 79594375	(860.30)
6/13/2025	Chase Checking	Rick's Roadrunner Lock & Safe	Inv 22790-- bill.com Check Number: 79595942	(155.00)
6/13/2025	Chase Checking	Imperial Desert Landscape	Inv 25-190-- bill.com Check Number: 79592438	(250.00)
6/13/2025	Chase Checking	Rick's Roadrunner Lock & Safe	Inv 22083-- bill.com Check Number: 79594309	(80.00)
6/13/2025	Chase Checking	City of Imperial	Acct 80683 - Inv 1440994-- bill.com Check Number: 79592813	(141.61)
6/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (May 2025 Revenue)	25,592,792.62
6/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (May 2025 Revenue)	862,039.19
6/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (May 2025 Revenue)	58,781.49
6/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (May 2025 Revenue)	10,738.85
6/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (May 2025 Revenue)	1,640.41
6/14/2025	Chase Checking	Department of Health Care Services	Receipt - DHCS (May 2025 Revenue)	1,589.41
6/14/2025	Chase Checking	AT&T	Reimbursement for AT&T Bill	72.40
6/17/2025	Chase Checking	Sparkling Clean	Void Of Bill Payment #P25060401 - 6081646	900.00
6/18/2025	Chase Checking	Epstein Becker & Green, P.C.	Inv 1199783-- bill.com Check Number: 79615566	(1,144.00)
6/18/2025	Chase Checking	Epstein Becker & Green, P.C.	Inv 1199782-- bill.com Check Number: 79616353	(883.00)
6/18/2025	Chase Checking	Sparkling Clean	Inv May2025	(900.00)
6/20/2025	Chase Checking	AM Copiers Inc.	Inv IN7621-- bill.com Check Number: 79627429	(96.14)
6/20/2025	Chase Checking	Brawley Rotary Club	Inv May2025-- bill.com Check Number: 79624475	(250.00)
6/20/2025	Chase Checking	Kaz-Bros Design Shop	Inv 12503-- bill.com Check Number: 79624285	(54.36)
6/20/2025	Chase Checking	Jeffrey Scott Agency	Inv Project 22638-- bill.com Check Number: 79623068	(1,455.00)
6/20/2025	Chase Checking	City of Imperial	Acct 80683 - Inv 00080683-- bill.com Check Number: 79624970	(141.61)
6/20/2025	Chase Checking	Sparkling Clean	Inv June2025	(900.00)
6/21/2025	Chase Checking	Mid Atlantic Trust Company	Mid Atlantic	(8,719.50)
6/21/2025	Chase Checking	State Compensation Insurance Fund	Workers Compensation Payment	(1,424.41)
6/23/2025	Chase Checking	Quench USA	Inv INV09022864-- bill.com Check Number: 79633386	(129.30)
6/23/2025	Chase Checking	Republic Services	Inv 0467-001747688	(146.82)
6/23/2025	Chase Checking	Health Management Associates, Inc.	Inv 206100 - 000024R	(11,165.00)
6/23/2025	Chase Checking	Health Management Associates, Inc.	Inv 213079 - 0000001	(35,521.25)
6/23/2025	Chase Checking	Health Management Associates, Inc.	Inv 210806-0000010	(363.75)
6/24/2025	Chase Checking	Bonde & Associates, LLC	Inv 1001	(13,021.82)
6/24/2025	Chase Checking	America's Finest Fire Pro	Void Of Bill Payment #P25061301 - 8105290	860.30
6/30/2025	Chase Checking	Health Net	Rental Income - June 2025	1,493.50
First Foundation Bank				
6/13/2025	FFB Payroll	Rippling	[Rippling] Employee net pay for check date 06/13/2025	(89,561.86)
6/13/2025	FFB Payroll	Rippling	[Rippling] Payroll taxes paid via Rippling for check date 06/13/2025	(50,739.64)
6/15/2025	FFB Payroll	First Foundation Bank	Wire Fee	(10.00)
6/15/2025	FFB Payroll	Rippling	People Center Bill	(119.01)
6/15/2025	FFB Payroll	UNUM	UNUM Invoice 06/01/25 - 06/30/25	(604.08)
6/15/2025	FFB Payroll	Blue Shield Insurance	Blue Shield Insurance	(22,108.20)
6/15/2025	FFB Payroll	Rippling	People Center Bill	(128.80)
6/15/2025	FFB Payroll	Rippling	Employee Reimbursement - L. Galvin	(3,173.70)
6/15/2025	FFB Payroll	Rippling	Employee Reimbursement - M. Ortiz-Trujillo & G. Arakawa	(1,557.31)
6/15/2025	FFB Payroll	Rippling	Employee Reimbursement - J. Hutchins & S. Long	(1,086.62)
6/27/2025	FFB Payroll	Rippling	[Rippling] Employee net pay for check date 06/27/2025	(95,570.54)
6/27/2025	FFB Payroll	Rippling	[Rippling] Payroll taxes paid via Rippling for check date 06/27/2025	(50,359.94)
6/30/2025	FFB Payroll	Rippling	Employee Reimbursement - D. Wilson	(879.26)
6/30/2025	FFB Payroll	Rippling	Employee Reimbursement - D. O'campo	(113.40)
6/30/2025	FFB Payroll	Rippling	People Center Bill	(750.00)
6/30/2025	FFB Payroll	Rippling	Employee Reimbursement - D. Wilson	(639.27)
6/30/2025	FFB Payroll	Rippling	Employee Reimbursement - L. Lewis & J. Crenshaw	(4,086.34)
6/30/2025	FFB Payroll	First Foundation Bank	Wire Fee	(10.00)
J.P. Morgan Securities				
6/30/2025	Chase Bond Portfolio	Health Net	May Health Net Payment	(25,740,330.57)
6/30/2025	Chase Bond Portfolio	JPMorgan Chase	Accrued Investment Income - May 2025	96,449.88
6/30/2025	Chase Bond Portfolio	JPMorgan Chase	Bank Fee - May 2025 (Portfolio)	\$ (20.00)

**Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
2025 6+6 Forecast Summary
(Draft)**

6+6F Enrollment Summary



2025 6+6F Waterfall

2025 Plan - Change in Net Position	\$	1,654
Variance - B/(W)		
Gross Margin		
Prior Period Gross Margin	\$	182
Rate Adjustment	\$	927
Volume	\$	379
Investment & Other Income	\$	214
Total Gross Margin Variance	\$	1,702
Administrative Costs		
Labor	\$	257
Consulting	\$	(68)
Regulatory Fees	\$	49
Information Technology	\$	(28)
All Other	\$	45
Total Administrative Cost Variance	\$	256
Total Change	\$	1,958
2025 6+6F - Change in Net Position	\$	3,612

Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
6+6 Forecast (Draft)

	June YTD (H1)			Forecast (H2)			2025 6+6F			
			Variance			Variance			6+6F vs. Budget	
(\$, 000)	Actuals	Budget	B/(W)	6+6F	Budget	B/(W)	6+6F	Budget	#	% Δ
REVENUE										
Premium Capitation	\$ 158,500	\$ 137,149	\$ 21,350	\$ 157,759	\$ 135,563	\$ 22,196	\$ 316,259	\$ 272,713	\$ 43,547	16.0%
Pass Through	\$ 1,759	\$ 2,072	\$ (313)	\$ 1,750	\$ 2,047	\$ (297)	\$ 3,510	\$ 4,120	\$ (610)	-14.8%
Prior Period Revenue	\$ 7,132						\$ 7,132	\$ -	\$ 7,132	NA
Other Revenue										
Investment/Dividend Income	\$ 629	\$ 524	\$ 104	\$ 634	\$ 524	\$ 109	\$ 1,262	\$ 1,049	\$ 214	20.4%
Rental and Other	\$ 9	\$ 9	\$ 0	\$ 9	\$ 9	\$ 0	\$ 18	\$ 17	\$ 1	3.0%
TOTAL REVENUES	\$ 168,029	\$ 139,755	\$ 28,274	\$ 160,153	\$ 138,144	\$ 22,009	\$ 328,182	\$ 277,898	\$ 50,283	18.1%
HEALTHCARE COST										
Medical Capitation	\$ 153,745	\$ 133,035	\$ (20,710)	\$ 153,027	\$ 131,496	\$ (21,530)	\$ 306,772	\$ 264,531	\$ (42,240)	-16.0%
Pass Through	\$ 1,759	\$ 2,072	\$ 313	\$ 1,750	\$ 2,047	\$ 297	\$ 3,510	\$ 4,120	\$ 610	14.8%
Prior Period Capitation	\$ 6,951						\$ 6,951	\$ -	\$ (6,951)	NA
TOTAL HEALTH CARE COST	\$ 162,455	\$ 135,107	\$ (27,348)	\$ 154,777	\$ 133,544	\$ (21,234)	\$ 317,232	\$ 268,651	\$ (48,581)	-18.1%
Gross Margin	\$ 5,574	\$ 4,648	\$ 927	\$ 5,375	\$ 4,600	\$ 776	\$ 10,950	\$ 9,247	\$ 1,702	18.4%
ADMINISTRATIVE COSTS										
Labor Costs										
Salaries & Wages	\$ 2,000	\$ 2,121	\$ 120	\$ 2,686	\$ 2,805	\$ 119	\$ 4,686	\$ 4,926	\$ 239	4.9%
Benefits Expense	\$ 149	\$ 155	\$ 6	\$ 219	\$ 233	\$ 14	\$ 368	\$ 388	\$ 20	5.1%
Workers' Compensation Insurance	\$ 9	\$ 8	\$ (1)	\$ 9	\$ 8	\$ (1)	\$ 17	\$ 15	\$ (2)	-13.2%
Total Labor Costs	\$ 2,158	\$ 2,283	\$ 125	\$ 2,914	\$ 3,046	\$ 132	\$ 5,072	\$ 5,329	\$ 257	4.8%
Contract & Professional Fees	\$ 673	\$ 829	\$ 157	\$ 571	\$ 346	\$ (225)	\$ 1,243	\$ 1,176	\$ (68)	-5.8%
Advertising & Marketing	\$ 6	\$ 29	\$ 23	\$ 24	\$ 24	\$ -	\$ 30	\$ 53	\$ 23	43.6%
Regulatory Fees	\$ 157	\$ 168	\$ 11	\$ 128	\$ 166	\$ 37	\$ 285	\$ 334	\$ 49	14.6%
Information Technology	\$ 65	\$ 27	\$ (38)	\$ 31	\$ 42	\$ 10	\$ 96	\$ 69	\$ (28)	-40.1%
Liability Insurance	\$ 27	\$ 27	\$ (0)	\$ 30	\$ 27	\$ (3)	\$ 57	\$ 54	\$ (3)	-6.0%
Travel	\$ 53	\$ 58	\$ 5	\$ 64	\$ 52	\$ (12)	\$ 117	\$ 110	\$ (8)	-7.0%
Office expenses	\$ 26	\$ 39	\$ 13	\$ 23	\$ 39	\$ 16	\$ 49	\$ 78	\$ 29	37.0%
Memberships & Subscriptions	\$ 59	\$ 56	\$ (3)	\$ 59	\$ 61	\$ 2	\$ 118	\$ 116	\$ (1)	-1.1%
Occupancy & Maintenance	\$ 26	\$ 28	\$ 2	\$ 28	\$ 28	\$ 0	\$ 54	\$ 57	\$ 2	4.1%
All Other	\$ 56	\$ 43	\$ (12)	\$ 29	\$ 43	\$ 14	\$ 85	\$ 87	\$ 1	1.7%
TOTAL ADMINISTRATIVE COSTS	\$ 3,306	\$ 3,588	\$ 281	\$ 3,901	\$ 3,873	\$ (28)	\$ 7,207	\$ 7,461	\$ 254	3.4%
Operating Income	\$ 2,268	\$ 1,060	\$ 1,208	\$ 1,474	\$ 727	\$ 748	\$ 3,742	\$ 1,786	\$ 1,956	109.5%
Depreciation/Amortization	\$ 64	\$ 66	\$ 2	\$ 66	\$ 66	\$ -	\$ 130	\$ 132	\$ 2	1.6%
Change in Net Position	\$ 2,204	\$ 994	\$ 1,210	\$ 1,408	\$ 661	\$ 748	\$ 3,612	\$ 1,654	\$ 1,958	118.3%
Key Metrics										
Member Months	587,334	567,744	19,590	585,432	558,834	26,598	1,172,766	1,126,578	46,188	4.1%
Period Ending Membership	97,913	94,005	3,908	97,376	92,520	4,856	97,376	92,520	4,856	5.2%
Revenue PMPM	\$ 286.09	\$ 246.16	\$ 39.93	\$ 273.56	\$ 247.20	\$ 26.36	\$ 279.84	\$ 246.67	\$ 33.16	13.4%
MLR	96.7%	96.7%	-1 bps	96.6%	96.7%	3 bps	96.7%	96.7%	1 bps	
Admin Ratio	2.0%	2.6%	60 bps	2.4%	2.8%	37 bps	2.2%	2.7%	49 bps	
FTEs (EOP)	28	28	-	45	46	1	45	46	1	2.2%
Net Income Ratio	1.3%	0.7%	60 bps	0.9%	0.5%	40 bps	1.1%	0.6%	51 bps	