



AGENDA

Finance Committee

September 3, 2025

11:00 AM

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

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Meeting ID: 265 712 356 749

Passcode: 9Lkjb

Committee Members	Representing	Present
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	
Mayra Widmann	Deputy CEO-Budget Fiscal	
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair-CEO of Innercare and CCIPA	
Pablo Velez <i>Alternate</i>	LHA Commissioner-ECRMC CEO	
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

A. Roll Call

Donna Ponce, Commission Clerk

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.



3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 8/6/2025 pg. 4-6

4. ACTION

A. Motion to recommend to the full commission the acceptance of monthly financial reports as presented. *David Wilson, Chief Financial Officer*

1. Executive Summary.....pg. 7-8
2. Enrollment Report pg. 9
3. Statement of Revenues, Expenses, and Changes in Net Position..... pg. 10
4. Product Profit & Loss Statement..... pg. 11
5. Statement of Net Position pg. 12
6. Summarized TNE Calculation pg. 13
7. Cash Transaction Report pg. 14

5. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving Trade Secret new product discussion (estimated date of disclosure, 10/2025)

6. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

7. INFORMATION

A. Other new or old business

Dr. Carlos Ramirez, Chair



8. COMMISSIONER REMARKS

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

Next meeting: October 8, 2025



MINUTES

Finance Committee

August 6, 2025

11:00 AM

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

[Join the meeting now](#)

Meeting ID: 265 712 356 749

Passcode: 9Lkjb

Committee Members	Representing	Present
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	✓
Mayra Widmann	Deputy CEO-Budget Fiscal	✓
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair-CEO of Innercare and CCIPA	✓
Pablo Velez <i>Alternate</i>	LHA Commissioner-ECRMC CEO	✓
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	✓

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

Meeting called to order at 11:02 a.m.

A. Roll Call

Donna Ponce, Commission Clerk

Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda

- Items to be pulled or added from the Information/Action/Closed Session Calendar
- Approval of the order of the agenda

(Hindman/Widmann) To approve the order of the agenda. Motion carried.

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Commission on any matter within the Commission's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Commission, state your name for the record prior to providing your comments. Please address the Commission as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

None.



3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

- A. Approval of Minutes from 7/8/2025 pg. 4-5
(Bell/Hindman) To approve the consent calendar. Motion carried.

4. ACTION

- A. Motion to recommend to the full commission the acceptance of monthly financial reports as presented. *David Wilson, Chief Financial Officer*
(Bell/Hindman) To recommend to the full commission acceptance of the monthly financial reports as presented. Motion carried.

1. Executive Summary.....pg. 6-7
2. Enrollment Report pg. 8
3. Statement of Revenues, Expenses, and Changes in Net Position..... pg. 9
4. Statement of Net Position (Assets) pg. 10
5. Statement of Net Position (Liabilities & Net Position) pg. 11
6. Summarized TNE Calculation pg. 12
7. Cash Transaction Report pg. 13

- B. Motion to recommend to the full commission the 2025 6+6 Forecast Update
..... pg.14-15 *David Wilson, Chief Financial Officer*
(Hindman/Bell) To recommend to the full commission the 2025 6+6 Forecast update as presented.
Motion carried.

5. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report Involving Trade Secret new product discussion (estimated date of disclosure, 10/2025)
No closed session.

6. RECONVENE OPEN SESSION

- A. Report on actions taken in closed session.



7. INFORMATION

A. Other new or old business

None.

Dr. Carlos Ramirez, Chair

8. COMMISSIONER REMARKS

None.

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

The meeting was adjourned at 11:55 a.m.

Next meeting: September 3, 2025



Financial Result

July 2025

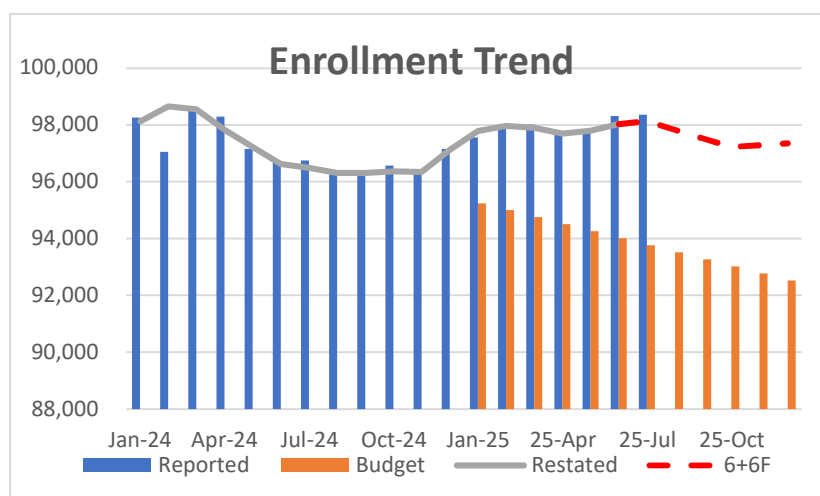
Executive Summary

Membership

July Medi-Cal reported membership continues to beat budget expectations and is within 30 basis points of 6+6F. On a restated basis, membership is in-line with forecast.

Preliminary data for August indicates a slight erosion (~ 0.8%, or 800 members), most significantly in the Adult and SPD categories of aid.

Year-to-date membership is favorable to the budget by 24K member months.



Gross Margin

Revenue exceeded forecasts by \$1.6M for the month, mainly due to favorable retroactive membership adjustments totaling \$1.7M. Of the retroactivity, the vast majority (90%) was related to 2025.

Membership Mix & Rate: Relative to the 6+6F, membership mix drove approximately (\$142K) of negative variance. The Category of Aid most impacted by mix (relative to the forecast) was Adult, which includes several sub-categories (Adult, Adult Dual, etc.).

Volume: Volume adjustments accounted for \$52K in favorable revenue, driven by Adult and SPD.

Prior Period: Prior period activity was favorable by \$1.7M, mostly related to favorable membership true-ups in 2025.

Category of Aid (COA)*	Revenue (Current Month Reported)					
	Current	Prior Period	Forecast	Variance	Vol	Rate
Child	\$ 4,591,230	\$ 141,181	\$ 4,615,018	\$ (23,789)	\$ (19,319)	\$ (4,470)
Adult	\$ 3,913,152	\$ 1,237,541	\$ 4,002,586	\$ (89,434)	\$ 34,327	\$ (123,760)
Adult Expansion	\$ 7,475,991	\$ 106,658	\$ 7,490,520	\$ (14,529)	\$ 2,606	\$ (17,134)
SPD	\$ 4,204,347	\$ 186,172	\$ 4,154,356	\$ 49,990	\$ 47,177	\$ 2,814
SPD Dual	\$ 6,360,237	\$ 37,129	\$ 6,373,712	\$ (13,475)	\$ (14,117)	\$ 642
LTC	\$ 15,657	\$ (909)	\$ 13,710	\$ 1,947	\$ 1,966	\$ (20)
LTC Dual	\$ 36,520	\$ (769)	\$ 37,270	\$ (750)	\$ (750)	\$ 0
Total Medicaid	\$ 26,597,133	\$ 1,707,003	\$ 26,687,172	\$ (90,039)	\$ 51,889	\$ (141,928)

Overall, Gross margin was favorable by \$45K for the month of July, and \$0.9M YTD.



Administrative Expenses

Administrative expenses were largely in line with forecast. Overall, costs were unfavorable by (\$11.5k), or -2% for the month of July. The main driver was timing of vacation reserves, which will offset by year-end. Additionally, unfavorable timing of salary expense was offset by favorable consulting and professional expenses.

On a YTD basis, Administrative costs are favorable by \$268K driven by the consulting & professional services, and labor costs.

Other

Investment income was favorable by \$7K in July versus the Forecast and \$129K favorable to the Budget on a YTD basis.

Tangible Net Equity (TNE)

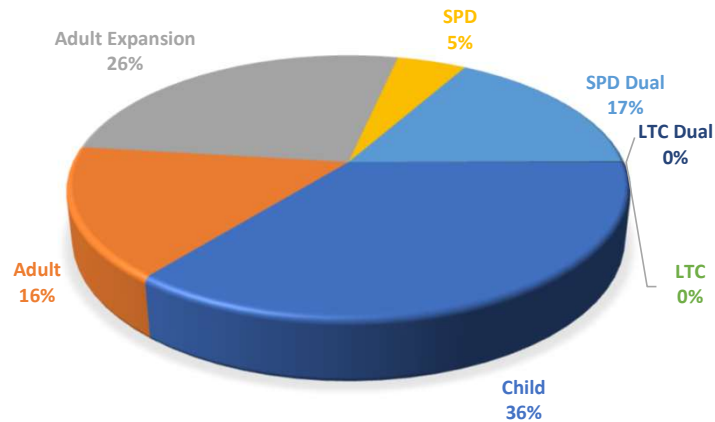
For the month of July, TNE was \$22.7M, which is 472% of the required \$4.8M. On a restated basis, TNE stands at 483% of the required levels.

**Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Reported Enrollment
For July 2025**

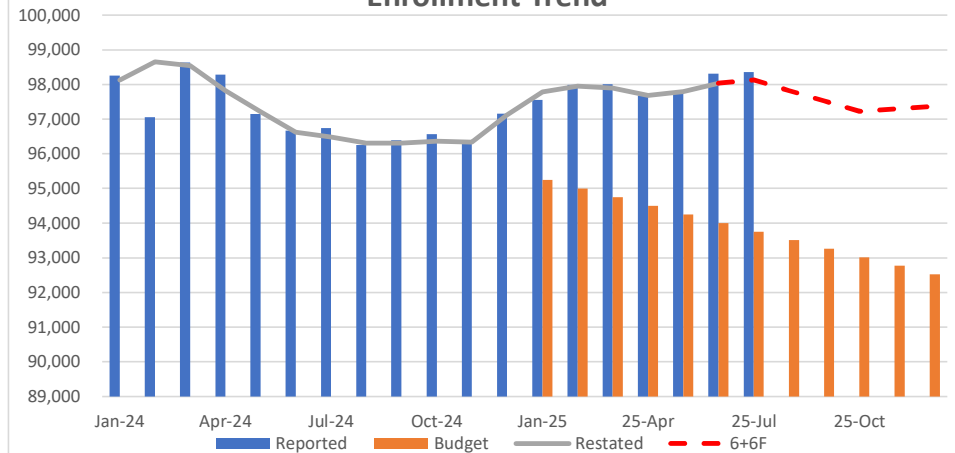
Category of Aid (COA)*	2024				2025									
	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	July				July (YTD)			
							Actual	6+6F	B/(W)		Actual	Budget	B/(W)	
									#	%			#	%
Child	34,607	34,589	34,424	34,551	35,139	35,129	35,103	35,208	(105)	0%	245,742	201,246	44,496	22%
Adult	16,997	15,767	15,675	15,768	15,801	15,754	15,706	15,478	228	1%	110,275	90,830	19,446	21%
Adult Expansion	26,579	25,784	25,733	26,019	25,995	26,028	26,052	26,248	(196)	-1%	181,677	152,021	29,657	20%
SPD	5,007	5,041	5,085	5,139	4,671	4,784	4,759	4,514	245	5%	32,870	30,365	2,506	8%
SPD Dual	14,433	14,760	15,007	15,288	16,283	16,514	16,633	16,574	59	0%	114,328	92,493	21,835	24%
LTC	12	15	19	22	22	6	15	14	1	7%	125	170	(45)	-26%
LTC Dual	79	87	92	104	98	100	93	97	(4)	-4%	678	620	59	9%
Total Medicaid	97,714	96,043	96,035	96,891	98,009	98,315	98,361	98,133	228	0%	685,695	567,743	117,953	21%
Monthly/Quarterly Change		-1.7%	0.0%	0.9%	1.2%	0.3%	1.5%	1.3%						

* Source: DHCS 820 Remittance summary; includes retroactivity

Reported Enrollment by COA



Enrollment Trend



**Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For July 2025**

	July			July (YTD)			Current Month Explanations
	Actual	Forecast (6+6)	Variance - B/(W)	Actual	Budget	Variance - B/(W)	
REVENUE							
Premium	\$ 27,889,154	\$ 26,394,302	\$ 1,494,852	\$ 192,445,407	\$ 159,853,436	\$ 32,591,971	- Revenue was favorable by \$1.6M relative to the Forecast largely due to prior period activity (+\$1.7M).
Pass-Through	\$ 414,982	\$ 292,870	\$ 122,112	\$ 3,250,184	\$ 2,415,184	\$ 835,000	
HN Settlements			\$ -			\$ -	
TOTAL REVENUE	\$ 28,304,136	\$ 26,687,172	\$ 1,616,964	\$ 195,695,591	\$ 162,268,620	\$ 33,426,971	
HEALTH CARE COSTS	\$ 27,467,462	\$ 25,895,343	\$ (1,572,119)	\$ 189,922,229	\$ 157,473,016	\$ (32,449,212)	
Gross Margin	\$ 836,675	\$ 791,829	\$ 44,846	\$ 5,773,362	\$ 4,795,603	\$ 977,759	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	\$ 397,273	\$ 372,969	\$ (24,304)	\$ 2,397,544	\$ 2,507,112	\$ 109,568	- Salaries were unfavorable largely due to vacation accrual and payroll taxes which will normalize by year-end
Benefits Expense	\$ 29,584	\$ 29,622	\$ 38	\$ 178,625	\$ 187,408	\$ 8,783	
Other Labor Expense	\$ 1,892	\$ 1,424	\$ (468)	\$ 10,636	\$ 8,907	\$ (1,730)	
Total Labor Costs	\$ 428,750	\$ 404,016	\$ (24,734)	\$ 2,586,805	\$ 2,703,427	\$ 116,621	
Consulting, Legal, & Other Professional	\$ 36,571	\$ 49,000	\$ 12,430	\$ 491,775	\$ 650,059	\$ 158,284	- Unfavorable due to timing and lower-than-expected costs of actuarial services related to Medicare operations
Outside Services	\$ 34,885	\$ 31,590	\$ (3,295)	\$ 252,226	\$ 235,029	\$ (17,197)	
Advertising & Marketing	\$ -	\$ 5,356	\$ 5,356	\$ 6,079	\$ 34,381	\$ 28,302	
Information Technology	\$ 11,541	\$ 12,000	\$ 459	\$ 76,688	\$ 41,850	\$ (34,838)	
Membership and Subscriptions	\$ 10,299	\$ 12,444	\$ 2,145	\$ 69,291	\$ 66,130	\$ (3,161)	
Regulatory Fees	\$ 25,339	\$ 25,339	\$ -	\$ 181,917	\$ 195,641	\$ 13,724	
Travel	\$ 5,288	\$ 3,868	\$ (1,419)	\$ 45,302	\$ 57,783	\$ 12,481	
Meals & Entertainment	\$ 1,151	\$ 1,550	\$ 399	\$ 14,282	\$ 5,050	\$ (9,232)	
Occupancy & Facility	\$ 7,667	\$ 4,463	\$ (3,203)	\$ 33,889	\$ 33,020	\$ (869)	
Office Expense	\$ 5,094	\$ 5,433	\$ 339	\$ 31,332	\$ 47,719	\$ 16,387	
Other Admin	\$ 8,205	\$ 8,211	\$ 6	\$ 91,435	\$ 79,290	\$ (12,145)	
Total Administrative Expense	\$ 574,791	\$ 563,272	\$ (11,519)	\$ 3,881,021	\$ 4,149,378	\$ 268,357	
Non-Operating Income							
Dividend, Interest & Investment Income	\$ 111,818	\$ 104,756	\$ 7,063	\$ 740,353	\$ 611,739	\$ 128,614	- Favorable investment income due to higher portfolio balance (i.e., Premium Revenue) relative to forecast.
Rental Income	\$ 1,494	\$ 1,494	\$ -	\$ 10,455	\$ 10,150	\$ (305)	
Total Non-Operating Income	\$ 113,312	\$ 106,249	\$ 7,063	\$ 750,807	\$ 621,889	\$ 128,919	
Depreciation & Amortization	\$ 10,656	\$ 11,000	\$ (344)	\$ 74,589	\$ 77,000	\$ (2,411)	
Change in Net Position	\$ 364,540	\$ 323,806	\$ 40,734	\$ 2,568,560	\$ 1,191,113	\$ 1,377,447	
Key Metrics							
Enrollment	98,361	98,133	228	685,695	661,502	24,193	
Revenue PMPM	\$287.76	\$271.95	\$15.81	\$285.40	\$245.30	\$40.09	
MLR	97.04%	97.0%	(1) bps	97.0%	97.0%	(1) bps	
Admin Ratio	2.0%	2.1%	8 bps	2.0%	2.5%	57 bps	
FTEs	28	27	(1)	166	183	17	
Net Income PMPM	\$3.71	\$3.30	\$0.41	\$3.75	\$1.80	\$1.95	
Net Income %	1.3%	1.2%	7 bps	1.3%	0.7%	58 bps	

**Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Product P&L
For July 2025**

	July								July (YTD)				
	Medi-Cal				Medicare				% of Total				
	Actual	6+6F	Variance B/(W)	% Var	Actual	6+6F	Variance B/(W)	% Var	Medi-Cal	Medicare	Total	Medi-Cal	Medicare
REVENUE													
Premium	\$ 27,889,154	\$ 26,394,302	\$ 1,494,852	6%	\$ -	\$ -	\$ -	N/A	\$ 192,445,407	\$ -	\$ 192,445,407	100%	0%
Pass-Through	\$ 414,982	\$ 292,870	\$ 122,112	42%	\$ -	\$ -	\$ -	N/A	\$ 3,250,184	\$ -	\$ 3,250,184	100%	0%
TOTAL REVENUE	\$ 28,304,136	\$ 26,687,172	\$ 1,616,964	6%	\$ -	\$ -	\$ -	N/A	\$ 195,695,591	\$ -	\$ 195,695,591	100%	0%
HEALTH CARE COSTS	\$ 27,467,462	\$ 25,895,343	\$ (1,572,119)	-6%	\$ -	\$ -	\$ -	N/A	\$ 189,922,229	\$ -	\$ 189,922,229	100%	0%
Gross Margin	\$ 836,675	\$ 791,829	\$ 44,846	6%	\$ -	\$ -	\$ -	N/A	\$ 5,773,362	\$ -	\$ 5,773,362	100%	0%
ADMINISTRATIVE EXPENSE													
Healthcare Services	\$ 44,532	\$ 44,811	\$ 279	0.6%	\$ 50,216	\$ 50,531	\$ 315	0.6%	\$ 404,305	\$ 488,918	\$ 893,223	45.3%	54.7%
Care Management	\$ -	\$ -	\$ -	N/A	\$ 44,364	\$ 36,157	\$ (8,207)	-22.7%	\$ -	\$ 145,160	\$ 145,160	0.0%	100.0%
Compliance	\$ 91,155	\$ 82,831	\$ (8,324)	-10.0%	\$ 14,839	\$ 13,484	\$ (1,355)	-10.0%	\$ 437,105	\$ 71,157	\$ 508,262	86.0%	14.0%
Operations	\$ 6,201	\$ 5,016	\$ (1,185)	-23.6%	\$ 55,805	\$ 45,144	\$ (10,661)	-23.6%	\$ 34,614	\$ 311,525	\$ 346,139	10.0%	90.0%
Member & Provider Services	\$ 8,665	\$ 10,011	\$ 1,347	13.5%	\$ 8,665	\$ 10,011	\$ 1,347	13.5%	\$ 69,280	\$ 69,280	\$ 138,560	50.0%	50.0%
Sales & Marketing	\$ 1,032	\$ 1,923	\$ 891	46.3%	\$ 19,611	\$ 36,538	\$ 16,927	46.3%	\$ 4,503	\$ 85,566	\$ 90,069	5.0%	95.0%
Executive	\$ 53,239	\$ 50,846	\$ (2,393)	-4.7%	\$ 17,746	\$ 16,702	\$ (1,044)	-6.3%	\$ 342,517	\$ 114,172	\$ 456,689	75.0%	25.0%
Finance	\$ 58,213	\$ 66,520	\$ 8,307	12.5%	\$ 19,404	\$ 22,173	\$ 2,769	12.5%	\$ 452,769	\$ 282,050	\$ 734,819	61.6%	38.4%
Corporate	\$ 45,457	\$ 43,290	\$ (2,167)	-5.0%	\$ 8,036	\$ 7,206	\$ (830)	-11.5%	\$ 324,712	\$ 58,599	\$ 383,311	84.7%	15.3%
Information Technology	\$ 9,759	\$ 5,882	\$ (3,877)	-65.9%	\$ 8,759	\$ 6,246	\$ (2,514)	-40.2%	\$ 67,149	\$ 50,660	\$ 117,809	57.0%	43.0%
Human Resources	\$ 4,792	\$ 3,856	\$ (936)	-24.3%	\$ 4,301	\$ 4,094	\$ (207)	-5.0%	\$ 38,250	\$ 28,729	\$ 66,979	57.1%	42.9%
Total Administrative Expense	\$ 323,044	\$ 314,985	\$ (8,059)	-3%	\$ 251,747	\$ 248,287	\$ (3,460)	-1%	\$ 2,175,205	\$ 1,705,816	\$ 3,881,021	56%	44%
Non-Operating Income													
Dividend & Interest Income	\$ 111,818	\$ 104,756	\$ 7,063	7%	\$ -	\$ -	\$ -	N/A	\$ 740,353	\$ -	\$ 740,353	100%	0%
Rental Income	\$ 1,494	\$ 1,494	\$ -	0%	\$ -	\$ -	\$ -	N/A	\$ 10,455	\$ -	\$ 10,455	100%	0%
Total Non-Operating Income	\$ 113,312	\$ 106,249	\$ 7,063	7%	\$ -	\$ -	\$ -	N/A	\$ 750,807	\$ -	\$ 750,807	100%	0%
Depreciation & Amortization	\$ 5,615	\$ 11,000	\$ 5,385	49%	\$ 5,040	\$ -	\$ (5,040)	N/A	\$ 69,549	\$ 5,040	\$ 74,589	93%	7%
Change in Net Position	\$ 621,327	\$ 572,093	\$ 49,234	9%	\$ (256,787)	\$ (248,287)	\$ (8,500)	3%	\$ 4,279,416	\$ (1,710,856)	\$ 2,568,560	167%	-67%
Key Metrics													
Enrollment	98,361	98,133	228		-	-	-		685,695	-	685,695	100%	0%
Revenue PMPM	\$287.76	\$271.95	\$15.81		N/A	N/A	N/A		\$285.40	N/A	\$285.40		
MLR	97.04%	97.03%	1 bps		N/A	N/A	N/A		97.05%	N/A	97.05%		
Admin Ratio	1.1%	1.2%	4 bps		N/A	N/A	N/A		1.1%	N/A	2.0%		
Net Income PMPM	\$6.32	\$5.83	\$0.49		N/A	N/A	N/A		\$6.24	N/A	\$3.75		
Net Income %	2.2%	2.1%	5 bps		N/A	N/A	N/A		2.2%	N/A	1.3%		

**Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Statement of Net Position**

	June 2025	July 2025	Change
ASSETS			
Current Assets			
Cash and Investments			
Chase - Checking	\$ 200,000	\$ 200,000	\$ -
Chase - Money Market	\$ 2,638,576	\$ 2,916,239	\$ 277,663
JPMorgan Securities	\$ 15,831,028	\$ 15,409,556	\$ (421,472)
First Foundation Bank	\$ 79,340	\$ 306,190	\$ 226,850
Receivables			
Accounts Receivable	\$ 6,653	\$ (0)	\$ (6,653)
Dividend Receivable	\$ 9,224	\$ 8,573	\$ (652)
Interest Receivable	\$ 86,553	\$ 103,246	\$ 16,693
Capitation Receivable	\$ 28,015,243	\$ 27,889,154	\$ (126,089)
Pass-Through Receivable	\$ 331,229	\$ 414,982	\$ 83,753
Pass-Through Receivable - Other	\$ 1,990	\$ 1,144	\$ (846)
Other Current Assets			
Prepaid Expenses	\$ 290,788	\$ 449,911	\$ 159,123
Total Current Assets	\$ 47,490,626	\$ 47,698,995	\$ 208,369
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	\$ 300,000	\$ 300,000	\$ -
Capital Assets			
Buildings - Net	\$ 2,900,870	\$ 2,892,041	\$ (8,829)
Computer Equipment / Software - Net	\$ 6,723	\$ 6,555	\$ (168)
Improvements - Net	\$ 43,546	\$ 43,138	\$ (408)
Intangible Assets	\$ 61,459	\$ 60,209	\$ (1,250)
Operating ROU Asset (Copier) - Net	\$ 10,134	\$ 10,134	\$ -
Total Noncurrent Assets	\$ 3,322,733	\$ 3,312,077	\$ (10,656)
Total Assets	\$ 50,813,359	\$ 51,011,073	\$ 197,714
LIABILITIES			
CURRENT LIABILITIES			
Payables			
Accounts Payable	\$ 514,669	\$ 364,468	\$ (150,201)
Capitation Payable	\$ 27,174,786	\$ 27,052,479	\$ (122,307)
Pass-Through Payable	\$ 331,229	\$ 414,982	\$ 83,753
Pass-Through Payable - Other	\$ 1,990	\$ 1,144	\$ (846)
Credit Card Payable	\$ 37,031	\$ 28,778	\$ (8,253)
Other Current Liabilities			
Short Term Lease Liability - Copier	\$ 3,488	\$ 3,500	\$ 12
Bonus Accrual	\$ 152,012	\$ 123,325	\$ (28,687)
Salaries Accrual	\$ 121,359	\$ 170,665	\$ 49,306
Vacation Accrual	\$ 164,924	\$ 175,618	\$ 10,694
Total Current Liabilities	\$ 28,501,489	\$ 28,334,960	\$ (166,529)
NON-CURRENT LIABILITIES			
Long Term Lease Liability - Copier	\$ 1,508	\$ 1,210	\$ (298)
Total Noncurrent Liabilities	\$ 1,508	\$ 1,210	\$ (298)
Total Liabilities	\$ 28,502,997	\$ 28,336,170	\$ (166,826)
NET POSITION			
Restricted by Legislative Authority	\$ 300,000	\$ 300,000	\$ -
Unrestricted	\$ 19,806,342	\$ 19,806,342	\$ -
YTD Net Revenue	\$ 2,204,020	\$ 2,568,560	\$ 364,540
Total Net Position	\$ 22,310,362	\$ 22,674,902	\$ 364,540
Total Liabilities and Net Position	\$ 50,813,359	\$ 51,011,073	\$ 197,714

**Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of July 2025**

Net Equity	\$ 22,674,902
Add: Subordinated Debt and Accrued Subordinated Interest	\$ 0
Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	\$ 0
Tangible Net Equity (TNE)	\$ 22,674,902
Required Tangible Net Equity *	\$ 4,799,064
TNE Excess (Deficiency)	\$ 17,875,837

Full Service Plan		
A. Minimum TNE Requirement		1
	\$	1,000,000
B. REVENUES:		
2% of the first \$150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement)	\$	3,000,000
Plus		
1% of annualized premium revenues in excess of \$150 million	\$	1,799,064
Total	\$	4,799,064

* Calculated Required Tangible Net Equity		
\$ 329,906,412	- Q1	
\$ 329,906,412	- Annualized	
\$ 150,000,000		
x 2%		
\$ 3,000,000		
\$ 179,906,412		
x 1%		
\$ 1,799,064		
\$ 4,799,064	- Required TNE	

Community Health Plan of Imperial Valley
July 2025 Cash Transactions

Date	Account	Vendor	Memo/Description	Amount
Chase Checking				
7/1/2025	Chase Checking	Oracle America, Inc.	Inv 2165912-- bill.com Check Number: 79674865	\$ (2,550.86)
7/1/2025	Chase Checking	PandanAI, Inc.	Inv 0008	(49,600.00)
7/1/2025	Chase Checking	Bonde & Associates, LLC	Inv 1002	(6,000.00)
7/1/2025	Chase Checking	360 Business Products	Inv QE-QT-34693-- bill.com Check Number: 79676146	(285.18)
7/1/2025	Chase Checking	Economic Group Pension Services	Inv INV 226800 INV 226801-- bill.com Check Number: 79676022	(2,742.50)
7/1/2025	Chase Checking	Shalom Events Professionals	Inv Invoice 06172025-- bill.com Check Number: 79675518	(142.00)
7/1/2025	Chase Checking	I.V. Termite & Pest Control	Inv 0351962-- bill.com Check Number: 79675807	(120.00)
7/1/2025	Chase Checking	Republic Services	Inv 0467-001750336	(146.82)
7/1/2025	Chase Checking	Imperial County Treasurer-Tax Collect	Inv ASMT Number: 064-330-027-000-- bill.com Check Number: 7967501	(35,487.70)
7/3/2025	Chase Checking	Zamosky Communication	Inv 0000040	(8,425.00)
7/3/2025	Chase Checking	Brawley Rotary Club	Inv July Statement-- bill.com Check Number: 79691474	(255.00)
7/3/2025	Chase Checking	City of Imperial	Acct 80683 - Inv 1448363-- bill.com Check Number: 79691339	(31.64)
7/3/2025	Chase Checking	Imperial Irrigation District	Inv June Invoice-- bill.com Check Number: 79689995	(1,981.01)
7/7/2025	Chase Checking	JPMorgan Chase	Dividend Income - June 2025	9,224.25
7/7/2025	Chase Checking	JPMorgan Chase	Service Charges Investment Sweep - July 2025	(609.96)
7/7/2025	Chase Checking	Mid Atlantic Trust Company	Mid Atlantic	(7,047.25)
7/7/2025	Chase Checking	Mid Atlantic Trust Company	Payroll Date: 05/30/25 Correction - Retirement Contribution	2,770.83
7/7/2025	Chase Checking	JPMorgan Chase	07/03/25 - Credit Card Payment	(28,685.06)
7/7/2025	Chase Checking	Ariday Rosales	Employee Insurance Reimbursement	243.93
7/8/2025	Chase Checking	Zamosky Communication	Inv 0000041	(8,375.00)
7/9/2025	Chase Checking	Epstein Becker & Green, P.C.	Multiple inv. (details on stub)	(9,200.50)
7/9/2025	Chase Checking	Rotary Club of El Centro	Multiple invoices (details on stub)-- bill.com Check Number: 79714695	(216.00)
7/9/2025	Chase Checking	Liebert Cassidy Whitmore	Inv 296017-- bill.com Check Number: 79715428	(2,608.00)
7/9/2025	Chase Checking	Stericycle, Inc.	Inv 8010840445-- bill.com Check Number: 79715032	(109.99)
7/9/2025	Chase Checking	Imperial Desert Landscape	Inv 25-241-- bill.com Check Number: 79715308	(250.00)
7/9/2025	Chase Checking	AM Copiers Inc.	Inv IN7757-- bill.com Check Number: 79714850	(500.45)
7/9/2025	Chase Checking	Quench USA	Inv INV09160272-- bill.com Check Number: 79714313	(129.30)
7/9/2025	Chase Checking	Health Management Associates, Inc.	Inv 206100 - 0000025	(288.75)
7/11/2025	Chase Checking	Oracle America, Inc.	Multiple invoices	(15,786.44)
7/11/2025	Chase Checking	Inerglo Creative	Inv INV-00612	(3,000.00)
7/11/2025	Chase Checking	Shannon Long	Inv 15	(6,000.00)
7/11/2025	Chase Checking	Department of Managed Health Care	Inv 25HPD050-- bill.com Check Number: 79731873	(153,980.11)
7/14/2025	Chase Checking	JPMorgan Chase	Credit Card Payment	(13,334.14)
7/16/2025	Chase Checking	Oracle America, Inc.	Void Of Bill Payment #P25070901 - 2834401	15,786.44
7/17/2025	Chase Checking	Alliant Insurance Services, Inc.	Inv 3140081	(5,441.00)
7/21/2025	Chase Checking	Department of Health Care Services	7/15/25 - Receipt - DHCS (June 2025 Revenue)	27,365,765.44
7/21/2025	Chase Checking	Department of Health Care Services	7/15/25 - Receipt - DHCS (June 2025 Revenue)	870,517.68
7/21/2025	Chase Checking	Department of Health Care Services	7/15/25 - Receipt - DHCS (June 2025 Revenue)	59,455.67
7/21/2025	Chase Checking	Department of Health Care Services	7/15/25 - Receipt - DHCS (June 2025 Revenue)	49,147.52
7/21/2025	Chase Checking	Department of Health Care Services	7/15/25 - Receipt - DHCS (June 2025 Revenue)	1,990.07
7/21/2025	Chase Checking	Department of Health Care Services	7/15/25 - Receipt - DHCS (June 2025 Revenue)	1,586.11
7/21/2025	Chase Checking	Mid Atlantic Trust Company	Mid Atlantic	(8,005.64)
7/21/2025	Chase Checking	State Compensation Insurance Fund	Workers Compensation Payment	(1,424.41)
7/22/2025	Chase Checking	Health Management Associates, Inc.	Inv 213079 - 0000002	(7,630.00)
7/22/2025	Chase Checking	Junior's Cafe	Inv 13-18488-- bill.com Check Number: 79778810	(430.26)
7/22/2025	Chase Checking	Health Management Associates, Inc.	Inv 211734 - 0000006	(61,566.00)
7/22/2025	Chase Checking	Smith-Kandal Insurance	Inv 6021-- bill.com Check Number: 79778375	(30,290.55)
7/22/2025	Chase Checking	Wakely consulting Group	Inv 211734 - 0000007-- bill.com Check Number: 79778590	(12,826.25)
7/23/2025	Chase Checking	Law Office of William S. Smerdon	Inv 2783	(1,375.00)
7/29/2025	Chase Checking	360 Business Products	Multiple invoices (details on stub)-- bill.com Check Number: 79814299	(2,580.69)
7/29/2025	Chase Checking	Liebert Cassidy Whitmore	Inv 298984-- bill.com Check Number: 79813655	(360.00)
7/29/2025	Chase Checking	ADT Security Services	Inv 1151879556-- bill.com Check Number: 79813150	(82.66)
7/29/2025	Chase Checking	I.V. Termite & Pest Control	Inv 0353102-- bill.com Check Number: 79813123	(120.00)
7/29/2025	Chase Checking	Sparkling Clean	Inv July 2025	(900.00)
7/31/2025	Chase Checking	Mid Atlantic Trust Company	Mid Atlantic Quarterly Fee	(1,658.93)
7/31/2025	Chase Checking	Mid Atlantic Trust Company	Retirement Contribution	(8,276.17)
7/31/2025	Chase Checking	JPMorgan Chase	Credit Card Payment	(429.70)
7/31/2025	Chase Checking	Larry Lewis	Employee Reimbursement	967.28
7/31/2025	Chase Checking	Helath Net	Rental Income - June 2025	1,493.50
First Foundation Bank				
7/8/2025	FFB Payroll	Rippling	2024 Bonus Payout - Employee net pay for check date 07/08/2025	(29,586.89)
7/8/2025	FFB Payroll	Rippling	2024 Bonus Payout - Payroll taxes paid via Rippling for check date 07/08/2025	(17,152.28)
7/11/2025	FFB Payroll	Rippling	Employee net pay for check date 07/11/2025	(97,634.40)
7/11/2025	FFB Payroll	Rippling	Payroll taxes paid via Rippling for check date 07/11/2025	(50,736.15)
7/15/2025	FFB Payroll	Blue Shield of California	Blue Shield Insurance	(19,141.84)
7/15/2025	FFB Payroll	Rippling	Employee Reimbursement - J. Hutchins & D. O'campo	(1,320.82)
7/15/2025	FFB Payroll	Rippling	People Center Bill	(250.80)
7/15/2025	FFB Payroll	Rippling	People Center Check	(186.70)
7/15/2025	FFB Payroll	First Foundation Bank	Wire Fee	(10.00)
7/15/2025	FFB Payroll	Rippling	Employee Reimbursement - D. O'campo	(19.18)
7/15/2025	FFB Payroll	First Foundation Bank	Wire Fee	(10.00)
7/15/2025	FFB Payroll	Rippling	Employee Reimbursement - J. Hutchins	(1,146.25)
7/15/2025	FFB Payroll	UNUM	UNUM Invoice 07/01/25 - 07/31/25	(652.45)
7/25/2025	FFB Payroll	Rippling	Employee net pay for check date 07/25/2025	(99,850.15)
7/25/2025	FFB Payroll	Rippling	Payroll taxes paid via Rippling for check date 07/25/2025	(52,285.31)
7/31/2025	FFB Payroll	Rippling	Employee Reimbursement - L. Lewis & J. Perez	(1,498.30)
7/31/2025	FFB Payroll	Rippling	Employee Reimbursement - D. Wilson & L. Lewis	(1,448.55)
7/31/2025	FFB Payroll	First Foundation Bank	Wire Fee	(10.00)
7/31/2025	FFB Payroll	Rippling	Employee Reimbursement - M. Ramirez	(185.12)
7/31/2025	FFB Payroll	Rippling	Employee Reimbursement - E. Tarabola	(25.00)
J.P. Morgan Securities				
7/31/2025	Chase Bond Portfolio	Health Net	May Health Net Payment	(27,508,005.19)
7/31/2025	Chase Bond Portfolio	JPMorgan Chase	Accrued Investment Income - June 2025	86,553.24
7/31/2025	Chase Bond Portfolio	JPMorgan Chase	Bank Fee - June 2025 (Portfolio)	\$ (20.00)