



AGENDA

Finance Committee

November 4, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Commission Role	Member	Attendance
Committee Chair	Dr. Carlos Ramirez	
Committee Co-Chair	Yvonne Bell	
Member	Lee Hindman	
Member	Bob Barros	
Member (Alternate)	Mayra Widmann	
Member (Alternate)	Pablo Velez	

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

A. Roll Call

Donna Ponce, Commission Clerk

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

- A. Approval of Minutes from 10/7/2026...pg. 5-7

4. ACTION

- A. Motion to recommend approval to the Executive Committee for the acceptance of monthly financial reports as presented. *David Wilson, CFO*

1. Executive Summary...pg. 9-10
2. Enrollment Report...pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position pg. 12
4. Product Profit & Loss Statement...pg. 13
5. Product Profit & Loss Statement (YTD)...pg. 14
6. Change in Net Position Trend...pg. 15
7. Medicare PMPM Detail...pg. 16
8. Statement of Net Position...pg. 17
9. Summarized Tangible Net Equity Calculation...pg. 18
10. Cash Transaction Report...pg. 19-21

- B. Motion to recommend approval to the Executive Committee for the establishment of a new account with JP Morgan Chase of a restricted asset account (replacing First Foundation)....pg. 22 *David Wilson, CFO*

5. INFORMATION

[No information items.](#)

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2027)

[No closed session items.](#)

7. RECONVENE OPEN SESSION

- A. Report on actions taken in closed session.

8. COMMISSION REMARKS

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

Next meeting: December 9, 2026

Consent Agenda



MINUTES

Finance Committee

October 7, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Commission Role	Member	Attendance
Committee Chair	Dr. Carlos Ramirez	Present
Committee Co-Chair	Yvonne Bell	Absent
Member	Lee Hindman	Present
Member	Bob Barros	Present
Member (Alternate)	Mayra Widmann	--
Member (Alternate)	Pablo Velez	--

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

The meeting was called to order at 11:04 a.m.

A. Roll Call

Donna Ponce, Commission Clerk

Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda

(Hindman/Barros) Approved the order of the agenda. Motion carried.

- Items to be pulled or added from the Information/Action/Closed Session Calendar
- Approval of the order of the agenda

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction

of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

No public comment.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

(Hindman/Barros) To approve the consent calendar. Motion carried.

A. Approval of Minutes from 9/9/2026...pg. 5-7

4. ACTION

A. Motion to recommend approval to the Executive Committee the acceptance of monthly financial reports as presented.

David Wilson, CFO

(Barros/Hindman) To recommend to the Executive Committee the acceptance of the monthly financial reports as presented. Motion carried.

1. Executive Summary...pg. 9-10
2. Enrollment Report...pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position pg. 12
4. Product Profit & Loss Statement...pg. 13
5. Product Profit & Loss Statement (YTD)...pg. 14
6. Change in Net Position Trend...pg. 15
7. Medicare PMPM Detail...pg. 16
8. Statement of Net Position...pg. 17
9. Summarized Tangible Net Equity Calculation...pg. 18
10. Cash Transaction Report...pg. 19-21

B. Motion to recommend approval to the Executive Committee the renewal of NetSuite ERP (core financial system), NetSuite Planning & Budgeting (NSPB), and Advanced Customer Service (ACS) contracts. (David Wilson, CFO) ...pg. 22

(Barros/Hindman) To recommend to the Executive Committee the acceptance of the renewal of NetSuite ERP (core financial system), NetSuite Planning & Budgeting (NSPB), and Advanced Customer (ACS) contracts. Motion carried.

- C. Motion to recommend approval to the Executive Committee the SOW for annual financial audit performed by Baker Tilly, not to exceed \$91,500.00 (David Wilson, CFO) ...pg. 23-24
(Hindman/Barros) To recommend to the Executive Committee the acceptance of the SOW for annual financial audit performed by Baker Tilly, not to exceed \$91,500.00. Motion carried.
- D. Motion to recommend approval to the Executive Committee the LHPC 2026-2027 Annual Dues Assessment of \$133,682.57.
(Larry Lewis, CEO) ...pg. 25-31
(Barros/Hindman) To recommend to the Executive Committee the acceptance of the LHPC 2026-2027 Annual Dues Assessment of \$133,682.57. Motion carried.
- E. Motion to recommend approval to the Executive Committee two \$300,000 CHPIV grants to recruit two OB/GYNs to begin practice in Imperial County. (Larry Lewis, CEO) ...pg. 32-36
(Hindman/Barros) To recommend to the Executive Committee four \$300,000 CHPIV grants to recruit four OB/GYNs to begin practice in Imperial County. Motion carried.

5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)

No closed session items.

7. RECONVENE OPEN SESSION

- A. Report on actions taken in closed session.

8. COMMISSION REMARKS

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

Meeting was adjourned at 11:54 a.m.

Next meeting: November 4, 2026

Action Items



Financial Results

September 2026

Executive Summary

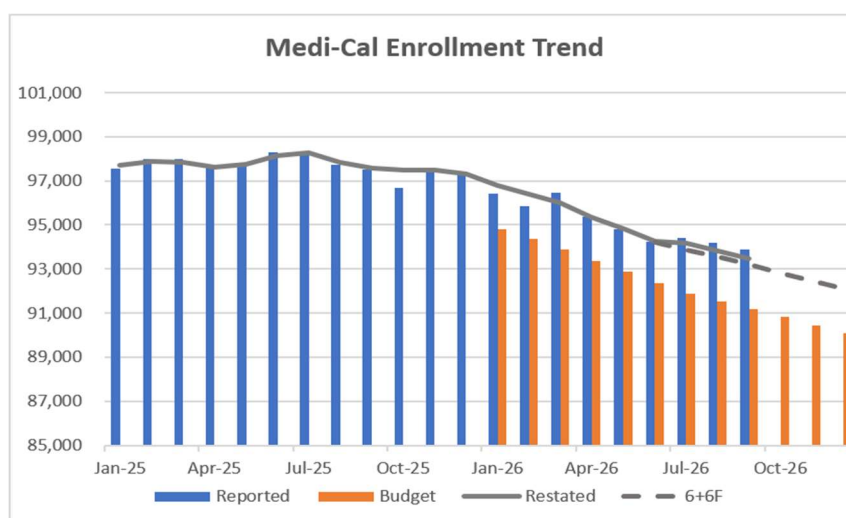
September results exceeded the 6+6 Forecast by \$178K, driven primarily by favorable investment income, and to a lesser degree, SPD Margin. Total Administrative costs remain in-line with 6+6F estimates. On a YTD basis, Medicare continues to outperform relative to the Budget, beating YTD estimates by \$760K, while core Medicaid business has outperformed by \$196K. Tangible Net Equity was 397% on a reported basis and 519% on a restated basis.

Membership

On a reported basis, Medi-Cal membership continued its downward trend, although it exceeded the 6+6F by more than 4K members. Preliminary October data suggest that membership will continue to decrease consistently with the 6+6F trend.

On a YTD basis, Medi-Cal membership was 19K member months above Budget.

Reported September Medicare membership was 494 members, or 25% below the 6+6F.



Medi-Cal Gross Margin

Medi-Cal gross margin was favorable to forecast by \$171K due to prior maternity revenue.

While base capitation was rate/mix estimates were consistent with the forecast, quality withhold continues to define the overall rate variance. Quality standards are anticipated to be met at 100% levels, which will be paid in February 2027 cap. Excluding maternity, prior period revenue accounts for \$362K of favorable revenue variance.

	Revenue (Current Month Reported)					
	Current	6+6F	Variance	Vol	Rate/Mix	Quality WH
Current Base Capitation & ECM						
Child	\$ 4,096,992	\$ 4,123,658	\$ (26,666)	\$ 14,961	\$ (657)	\$ (40,970)
Adult	\$ 3,613,375	\$ 3,602,973	\$ 10,402	\$ 47,242	\$ (706)	\$ (36,134)
Adult Expansion	\$ 7,595,521	\$ 7,674,253	\$ (78,732)	\$ (788)	\$ (1,988)	\$ (75,955)
SPD-LTC	\$ 4,589,033	\$ 4,688,361	\$ (99,327)	\$ (52,215)	\$ (1,222)	\$ (45,890)
SPD-LTC Full Dual	\$ 6,503,225	\$ 6,590,952	\$ (87,727)	\$ (22,022)	\$ (674)	\$ (65,032)
Total Base Capitation	\$ 26,398,147	\$26,680,198	\$ (282,051)	\$ (12,822)	\$ (5,247)	\$ (263,981)
Prior Period						
Base Cap			\$ 162,813			
Maternity			515,637			
Pass-Through			\$ 198,916			
Total Variance			\$ 595,316			

* Includes SPD Medicaid

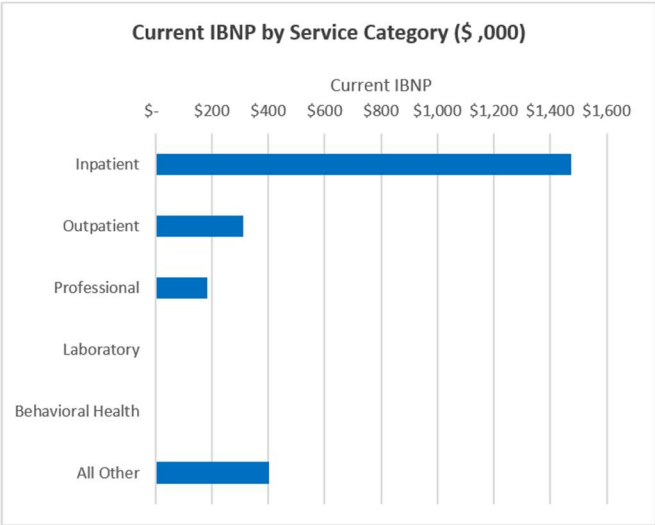


Medicare Gross Margin (DSNP & SPD Medicaid)

Medicare gross margin was in line with the 6+6F, unfavorable (\$3.5K) on \$1.2M of revenue. Unfavorable margin for September was driven by net pharmacy claims and high supplemental benefit utilization, partially offset by SPD Medicaid FFS claims. Lower membership volume resulted in (\$41K) of unfavorable gross margin.

DSNP (Medicare Primary): DSNP inpatient claim volume continued to run favorable to forecast, with forecast costs of \$397 PMPM compared with incurred costs of \$208 PMPM. Reserves (IBNR) increased by \$188K, \$13K more than the 6+6F. Net incurred pharmacy claims were also unfavorable to forecast for September but remain favorable to budget on a YTD basis. Supplemental claims were higher than the overall trend driven by a YTD true-up of vision claims.

SPD Medicaid (Secondary): Continuing the trend from prior months, SPD Medicaid again ran favorable to forecast at approximately 36% of expected PMPM values.



On a YTD basis, Medicare gross margin totaled \$1.1M, which was \$381K favorable to Budget. Year-to-date MLR was 87.0%, compared with the Budget of 95.5%.

Administrative Expenses

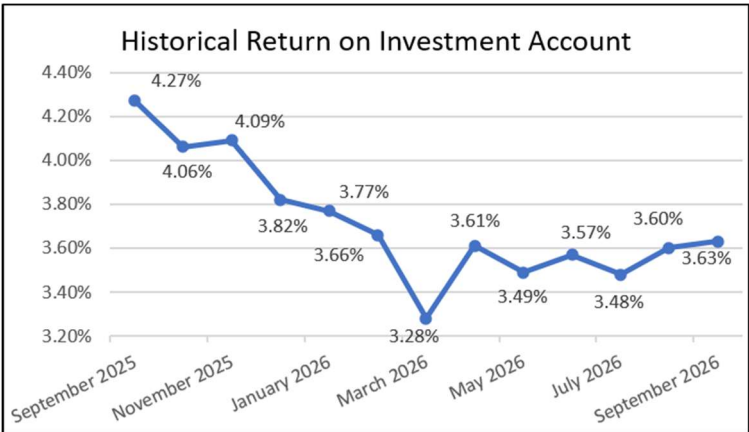
Administrative expenses were favorable by \$11K, driven by reduced spend on professional services (consulting and outside services). Unfavorable variances were driven by accruals for 2025 community reinvestment, quality initiatives, and other admin (provider dinners and timing of charitable contributions).

Other Income

Investment income was favorable to the 6+6F by \$162K in September due to interest earned on August directed payments received in September. On a YTD basis, the full-year risk to Budget has been largely mitigated.

Net Income

Change in Net Position was \$278K for September, exceeding 6+6F by \$179K. Year to date, CHPIV generated \$1.5M, or 180% ahead of Budget.



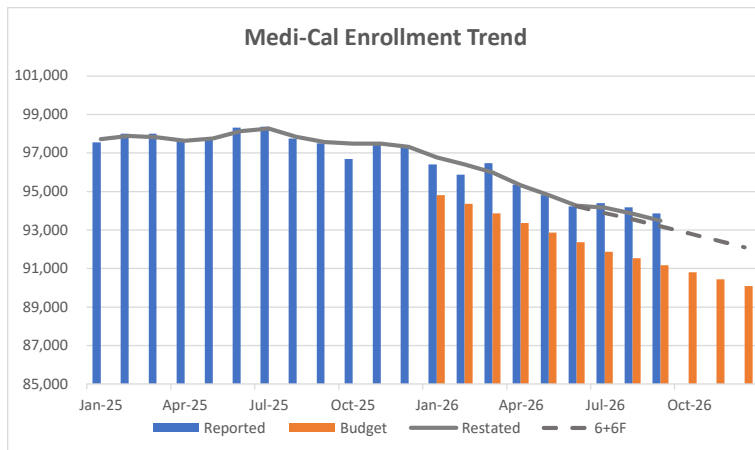
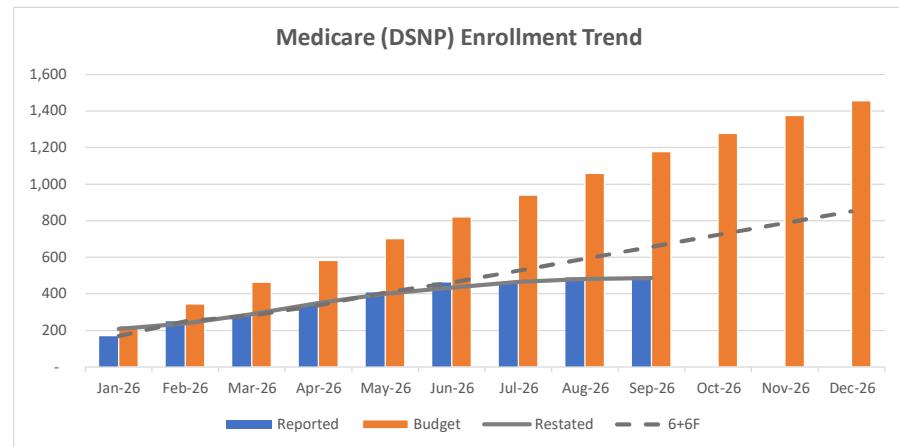
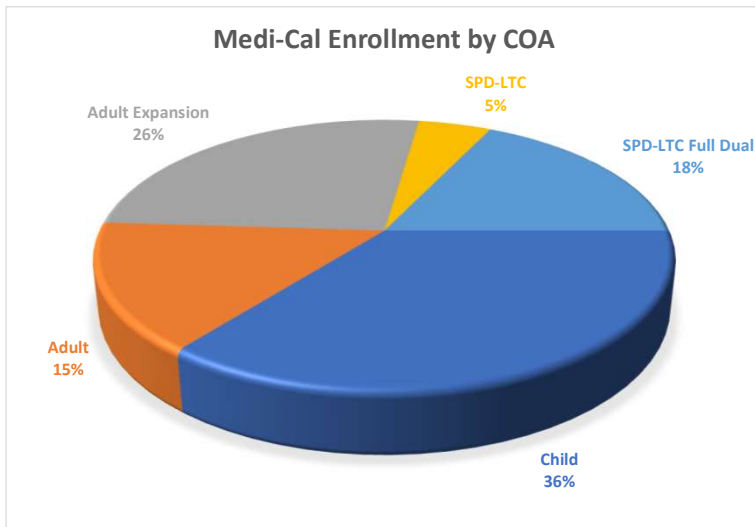
Tangible Net Equity (TNE)

As of September, Tangible Net Equity totaled \$25.2M, representing 398% of the required \$6.4M level.

2025
2026

Category of Aid (COA)*									September				September (YTD)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			B/(W)				B/(W)	
									Actual	6+6F	#	%	Actual	Budget	#	%
Child	35,139	35,129	34,728	34,555	34,434	33,656	33,492		33,492	32,766	726	2%	305,191	291,682	13,509	5%
Adult	15,801	15,754	15,471	15,306	14,887	14,267	14,283		14,283	13,077	1,206	9%	131,131	127,879	3,252	3%
Adult Expansion	25,995	26,028	25,808	25,988	25,493	24,715	24,499		24,499	23,299	1,200	5%	224,992	216,066	8,926	4%
SPD-LTC	4,693	4,790	4,662	4,684	4,640	4,577	4,539		4,539	4,319	220	5%	41,484	42,462	(978)	-2%
SPD-LTC Full Dual	16,381	16,614	16,823	16,835	17,026	17,015	17,059		17,059	16,322	737	5%	152,826	158,139	(5,313)	-3%
Total Medicaid	98,009	98,315	97,492	97,368	96,480	94,230	93,872	-	93,872	89,783	4,089	5%	855,624	836,228	19,396	2%
DSNP	-	-	-	-	282	463	494		494	658	(164)	-25%	3,355	3,688	(333)	-9%
Monthly/Quarterly Change		0.3%	-0.8%	-0.1%	-0.9%	-2.3%	-0.4%		-2.7%	-6.9%			-3.6%	-7.8%		

* Source: DHCS 820 Remittance summary; includes retroactivity



Medi-Cal Enrollment Trend (Restated)						
	June	July	August	September	MoM Δ	% Δ
SIS						
Child	33,255	33,229	33,070	32,888	(182)	-0.6%
Adult	13,412	13,356	13,340	13,280	(60)	-0.4%
Adult Expansion	23,513	23,556	23,556	23,539	(17)	-0.1%
SPD-LTC	4,317	4,327	4,287	4,282	(5)	-0.1%
SPD-LTC Full Dual	16,348	16,442	16,488	16,428	(60)	-0.4%
Total SIS	90,845	90,910	90,741	90,417	(324)	-0.4%
% of Total	96.4%	96.5%	96.7%	96.7%		
UIS						
Child	490	496	503	517	14	2.8%
Adult	905	909	876	860	(16)	-1.8%
Adult Expansion	1,278	1,188	1,107	1,090	(17)	-1.5%
SPD-LTC	168	161	159	157	(2)	-1.3%
SPD-LTC Full Dual	574	503	455	448	(7)	-1.5%
Total UIS	3,415	3,257	3,100	3,072	(28)	-0.9%
% of Total	3.6%	3.5%	3.3%	3.3%		
Total	94,260	94,167	93,841	93,489	(352)	-0.4%

Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For September 2026

	September			September (YTD)			Current Month Explanations
	Actual	Forecast (6+6)	Variance - B/(W)	Actual	Budget	Variance - B/(W)	
REVENUE							
Medicaid Revenue	\$ 28,197,102	\$ 27,601,786	\$ 595,316	\$ 357,898,627	\$ 251,107,826	\$ 106,790,801	- Medi-Cal revenue favorable on maternity and pass through payments
Medicare Revenue	\$ 1,015,023	\$ 1,348,712	\$ (333,688)	\$ 7,128,508	\$ 13,575,943	\$ (6,447,435)	- Unfavorable on volume
Investment & Interest Income	\$ 256,074	\$ 93,610	\$ 162,465	\$ 1,120,275	\$ 1,102,382	\$ 17,893	- Favorable due to August directed payment revenue
TOTAL REVENUE	\$ 29,468,199	\$ 29,044,107	\$ 424,092	\$ 366,147,410	\$ 265,786,151	\$ 100,361,259	
HEALTH CARE COSTS							
Global Capitation	\$ 27,181,376	\$ 26,535,102	\$ (646,274)	\$ 349,139,688	\$ 241,275,966	\$ (107,863,722)	- Medicaid cap (HNT) unfavorable, offsetting revenue favorability
Shared Risk Capitation	\$ 262,813	\$ 317,352	\$ 54,538	\$ 1,938,190	\$ 3,488,706	\$ 1,550,517	- Cap offset on unfavorable volume
FFS Claims	\$ 488,163	\$ 784,997	\$ 296,833	\$ 3,497,560	\$ 7,567,950	\$ 4,070,390	- Favorable medical cost trend in in DSNP, notably Inpatient utilization
Pharmacy (Net)	\$ 242,077	\$ 304,680	\$ 62,603	\$ 1,646,648	\$ 3,890,083	\$ 2,243,435	- Rx was favorable on membership volume, but unfavorable PMPM
All Other	\$ 59,300	\$ 35,193	\$ (24,107)	\$ 262,257	\$ 557,029	\$ 294,773	- Unfavorable due to vision cost (YTD accrual)
HEALTH CARE COSTS	\$ 28,233,729	\$ 27,977,324	\$ (256,405)	\$ 356,484,342	\$ 256,779,735	\$ (99,704,607)	
Gross Margin	\$ 1,234,470	\$ 1,066,784	\$ 167,687	\$ 9,663,068	\$ 9,006,416	\$ 656,651	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	\$ 495,029	\$ 501,069	\$ 6,040	\$ 4,595,893	\$ 4,673,641	\$ 77,747	
Benefits Expense	\$ 50,582	\$ 49,930	\$ (652)	\$ 496,944	\$ 413,006	\$ (83,939)	
Other Labor Expense	\$ (851)	\$ 2,268	\$ 3,119	\$ 13,024	\$ 18,331	\$ 5,307	
Total Labor Costs	\$ 544,760	\$ 553,267	\$ 8,507	\$ 5,105,862	\$ 5,104,978	\$ (884)	
Consulting, Legal, & Other Professional	\$ 51,658	\$ 65,657	\$ 13,999	\$ 495,456	\$ 794,378	\$ 298,921	- Favorable consulting in Executive and Operations departments
Outside Services	\$ 28,444	\$ 39,557	\$ 11,113	\$ 388,784	\$ 356,959	\$ (31,825)	- Favorable due to timing of payments in August
MSO Fees	\$ 117,739	\$ 122,500	\$ 4,762	\$ 1,059,647	\$ 1,179,000	\$ 119,354	
Broker Commissions	\$ 13,954	\$ 13,905	\$ (49)	\$ 56,816	\$ 101,660	\$ 44,845	
Advertising & Marketing	\$ 34,068	\$ 33,000	\$ (1,068)	\$ 85,628	\$ 62,000	\$ (23,628)	
Information Technology	\$ 6,680	\$ 11,656	\$ 4,977	\$ 81,063	\$ 65,629	\$ (15,435)	
Membership and Subscriptions	\$ 13,250	\$ 14,166	\$ 916	\$ 114,189	\$ 113,937	\$ (252)	
Regulatory Fees	\$ 31,243	\$ 30,749	\$ (494)	\$ 258,945	\$ 215,541	\$ (43,404)	
Travel	\$ 4,565	\$ 6,150	\$ 1,585	\$ 39,281	\$ 107,100	\$ 67,819	
Occupancy & Facility	\$ 5,534	\$ 8,431	\$ 2,897	\$ 39,020	\$ 101,864	\$ 62,844	
Community Reinvestment	\$ 46,886	\$ 31,579	\$ (15,307)	\$ 257,870	\$ -	\$ (257,870)	- Variance reflects 2025 accrual
Quality Initiatives	\$ 10,000	\$ -	\$ (10,000)	\$ 10,000	\$ -	\$ (10,000)	- Unbudgeted Quality initiative related to member experience
Other Admin	\$ 36,922	\$ 25,987	\$ (10,935)	\$ 92,794	\$ 183,168	\$ 90,374	- Unfavorable driven by provider relations and charitable contributions (timing)
Total Administrative Expense	\$ 945,701	\$ 956,604	\$ 10,903	\$ 8,085,356	\$ 8,386,214	\$ 300,858	
Non-Operating Income/(Expense)							
Rental Income	\$ -	\$ -	\$ -	\$ 10,768	\$ 13,442	\$ 2,673	
Depreciation & Amortization	\$ (11,223)	\$ (11,350)	\$ 127	\$ (100,907)	\$ (102,150)	\$ 1,243	
Change in Net Position	\$ 277,546	\$ 98,830	\$ 178,717	\$ 1,487,573	\$ 531,494	\$ 956,079	
Key Metrics							
Enrollment	93,872	93,192	680	855,624	836,228	19,396	
Medicaid Revenue PMPM	\$ 301.97	\$ 298.29	\$ 3.68	\$ 419.94	\$ 302.58	\$ (20.97)	
Medicare Revenue PMPM	\$ 2,054.70	\$ 2,048.80	\$ 5.90	\$ 2,124.74	\$ 2,145.72	\$ (20.97)	
MLR (Medicaid)	0.0%	0.0%	0 bps	0.0%	0.0%	0 bps	
MLR (Medicare)	0.0%	0.0%	0 bps	0.0%	0.0%	0 bps	
Admin Ratio	3.2%	3.3%	8 bps	2.2%	3.2%	95 bps	
FTEs	41	43	2	375	409	34	
Net Income PMPM	\$2.96	\$1.06	\$1.90	\$1.74	\$0.64	\$1.10	
Net Income %	0.9%	0.3%	60 bps	0.4%	0.2%	21 bps	

	Medi-Cal				Medicare				September DSNP				SPD Medicaid				Consolidated			
	Actual	6+6F	Variance B/(W)	% Var	Actual	6+6F	Variance B/(W)	% Var	Actual	6+6F	Variance B/(W)	% Var	Actual	6+6F	Variance B/(W)	% Var	Actual	6+6F	Variance B/(W)	% Var
REVENUE																				
Medi-Cal																				
Premium	\$ 27,566,430	\$ 27,088,065	\$ 478,365	1.8%	\$ 188,733	\$ 254,042	\$ (65,309)	-25.7%	\$ -	\$ -	\$ -	N/A	\$ 188,733	\$ 254,042	\$ (65,309)	-25.7%	\$ 27,755,162	\$ 27,342,106	\$ 413,056	1.5%
Pass-Through	\$ 441,939	\$ 259,679	\$ 182,260	70.2%	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 441,939	\$ 259,679	\$ 182,260	70.2%
Medicare																				
Part C Revenue					\$ 829,203	\$ 1,090,429	\$ (261,226)	-24.0%	\$ 829,203	\$ 1,090,429	\$ (261,226)	-24.0%	\$ -	\$ -	\$ -	N/A	\$ 829,203	\$ 1,090,429	\$ (261,226)	-24.0%
Part D Revenue					\$ 176,495	\$ 231,508	\$ (55,013)	-23.8%	\$ 176,495	\$ 231,508	\$ (55,013)	-23.8%	\$ -	\$ -	\$ -	N/A	\$ 176,495	\$ 231,508	\$ (55,013)	-23.8%
Other Medicare Revenue					\$ 9,325	\$ 26,775	\$ (17,449)	-65.2%	\$ 9,325	\$ 26,775	\$ (17,449)	-65.2%	\$ -	\$ -	\$ -	N/A	\$ 9,325	\$ 26,775	\$ (17,449)	-65.2%
Other Revenue	\$ 245,282	\$ 88,427	\$ 156,854	177.4%	\$ 10,793	\$ 5,182	\$ 5,610	108.3%	\$ 9,126	\$ 4,361	\$ 4,765	109.3%	\$ 1,667	\$ 821	\$ 845	102.9%	\$ 256,074	\$ 93,610	\$ 162,465	173.6%
TOTAL OPERATING REVENUE	\$ 28,253,651	\$ 27,436,171	\$ 817,479	3.0%	\$ 1,214,549	\$ 1,607,936	\$ (393,387)	-24.5%	\$ 1,024,149	\$ 1,353,073	\$ (328,923)	-24.3%	\$ 190,399	\$ 254,863	\$ (64,464)	-25.3%	\$ 29,468,199	\$ 29,044,107	\$ 424,092	1.5%
HEALTHCARE COSTS																				
Medicaid Capitation	\$ 26,739,437	\$ 26,275,423	\$ (464,014)	-1.8%													\$ 26,739,437	\$ 26,275,423	\$ (464,014)	-1.8%
Medicaid Pass-Through	\$ 441,939	\$ 259,679	\$ (182,260)	-70.2%													\$ 441,939	\$ 259,679	\$ (182,260)	-70.2%
Total Medicaid	\$ 27,181,376	\$ 26,535,102	\$ (646,274)	-2.4%													\$ 27,181,376	\$ 26,535,102	\$ (646,274)	-2.4%
PCP Capitation					\$ 262,813	\$ 317,352	\$ 54,538	17.2%	\$ 249,841	\$ 317,352	\$ 67,510	21.3%	\$ 12,972	\$ -	\$ (12,972)	N/A	\$ 262,813	\$ 317,352	\$ 54,538	17.2%
Inpatient					\$ 102,778	\$ 261,679	\$ 158,900	60.7%	\$ 102,778	\$ 261,679	\$ 158,900	60.7%	\$ -	\$ -	\$ -	N/A	\$ 102,778	\$ 261,679	\$ 158,900	60.7%
Outpatient					\$ 70,846	\$ 95,609	\$ 24,764	25.9%	\$ 63,946	\$ 95,609	\$ 31,663	33.1%	\$ 6,900	\$ -	\$ (6,900)	N/A	\$ 70,846	\$ 95,609	\$ 24,764	25.9%
Other FFS					\$ 66,087	\$ 252,508	\$ 186,421	73.8%	\$ 36,192	\$ 23,871	\$ (12,322)	-51.6%	\$ 29,895	\$ 228,638	\$ 198,743	86.9%	\$ 66,087	\$ 252,508	\$ 186,421	73.8%
IBNR					\$ 248,452	\$ 175,200	\$ (73,252)	-41.8%	\$ 188,309	\$ 175,200	\$ (13,108)	-7.5%	\$ 60,143	\$ -	\$ (60,143)	N/A	\$ 248,452	\$ 175,200	\$ (73,252)	-41.8%
Total FFS					\$ 488,163	\$ 784,997	\$ 296,833	37.8%	\$ 391,226	\$ 556,359	\$ 165,133	29.7%	\$ 96,938	\$ 228,638	\$ 131,700	57.6%	\$ 488,163	\$ 784,997	\$ 296,833	37.8%
Pharmacy (Gross)					\$ 312,810	\$ -	\$ (312,810)	N/A	\$ 312,810	\$ -	\$ (312,810)	N/A	\$ -	\$ -	\$ -	N/A	\$ 312,810	\$ -	\$ (312,810)	N/A
Federal Reinsurance					\$ (51,377)	\$ -	\$ 51,377	N/A	\$ (51,377)	\$ -	\$ 51,377	N/A	\$ -	\$ -	\$ -	N/A	\$ (51,377)	\$ -	\$ 51,377	N/A
LICS					\$ (28,865)	\$ -	\$ 28,865	N/A	\$ (28,865)	\$ -	\$ 28,865	N/A	\$ -	\$ -	\$ -	N/A	\$ (28,865)	\$ -	\$ 28,865	N/A
Other CMS Offsets					\$ (38,772)	\$ -	\$ 38,772	N/A	\$ (38,772)	\$ -	\$ 38,772	N/A	\$ -	\$ -	\$ -	N/A	\$ (38,772)	\$ -	\$ 38,772	N/A
OTC					\$ 17,468	\$ 25,297	\$ 7,829	30.9%	\$ 17,468	\$ 25,297	\$ 7,829	30.9%	\$ -	\$ -	\$ -	N/A	\$ 17,468	\$ 25,297	\$ 7,829	30.9%
Other Pharmacy					\$ 30,813	\$ 279,384	\$ 248,570	89.0%	\$ 30,813	\$ 279,384	\$ 248,570	89.0%	\$ -	\$ -	\$ -	N/A	\$ 30,813	\$ 279,384	\$ 248,570	89.0%
Total Pharmacy					\$ 242,077	\$ 304,680	\$ 62,603	20.5%	\$ 242,077	\$ 304,680	\$ 62,603	20.5%	\$ -	\$ -	\$ -	N/A	\$ 242,077	\$ 304,680	\$ 62,603	20.5%
Other Supplemental					\$ 38,446	\$ 27,257	\$ (11,189)	-41.1%	\$ 38,446	\$ 27,257	\$ (11,189)	-41.1%	\$ -	\$ -	\$ -	N/A	\$ 38,446	\$ 27,257	\$ (11,189)	-41.1%
Other Medical					\$ 5,504	\$ -	\$ (5,504)	N/A	\$ 5,504	\$ -	\$ (5,504)	N/A	\$ -	\$ -	\$ -	N/A	\$ 5,504	\$ -	\$ (5,504)	N/A
Reinsurance (Net)					\$ 15,350	\$ 7,936	\$ (7,414)	-93.4%	\$ 15,350	\$ 7,936	\$ (7,414)	-93.4%	\$ -	\$ -	\$ -	N/A	\$ 15,350	\$ 7,936	\$ (7,414)	-93.4%
TOTAL HEALTHCARE COSTS	\$ 27,181,376	\$ 26,535,102	\$ (646,274)	-2.4%	\$ 1,052,353	\$ 1,442,222	\$ 389,869	27.0%	\$ 942,443	\$ 1,213,584	\$ 271,141	22.3%	\$ 109,910	\$ 228,638	\$ 118,728	51.9%	\$ 28,233,729	\$ 27,977,324	\$ (256,405)	-0.9%
Gross Margin	\$ 1,072,274	\$ 901,069	\$ 171,205	19.0%	\$ 162,196	\$ 165,714	\$ (3,519)	-2.1%	\$ 81,706	\$ 139,489	\$ (57,783)	-41.4%	\$ 80,490	\$ 26,226	\$ 54,264	206.9%	\$ 1,234,470	\$ 1,066,784	\$ 167,687	15.7%
Total Administrative Expense	\$ 533,457	\$ 547,557	\$ 14,099	2.6%	\$ 412,244	\$ 409,047	\$ (3,197)	-0.8%	\$ 376,546	\$ 378,182	\$ 1,636	0.4%	\$ 35,698	\$ 30,865	\$ (4,833)	-15.7%	\$ 945,701	\$ 956,604	\$ 10,903	1.1%
Non-Operating Income/(Expense)																				
Rental Income	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Depreciation & Amortization	\$ (10,750)	\$ (11,270)	\$ 520	-4.6%	\$ (473)	\$ (80)	\$ (393)	490.0%	\$ (400)	\$ (72)	\$ (328)	454.3%	\$ (73)	\$ (8)	\$ (65)	811.0%	\$ (11,223)	\$ (11,350)	\$ 127	-1.1%
Change in Net Position	\$ 528,067	\$ 342,242	\$ 185,825	54.3%	\$ (250,521)	\$ (243,413)	\$ (7,108)	2.9%	\$ (295,240)	\$ (238,765)	\$ (56,475)	23.7%	\$ 44,719	\$ (4,648)	\$ 49,367	N/A	\$ 277,546	\$ 98,830	\$ 178,717	180.8%
Key Metrics																				
Enrollment	93,378	92,534	844	0.9%	494	658	(164)	-25.0%	494	658	(164)	-25.0%	494	658	(164)	-25.0%	93,872	93,192	680	0.7%
Revenue PMPM	\$302.57	\$296.50	\$6.07	2.0%	\$2,458.60	\$2,442.58	\$16.02	0.7%	\$2,073.18	\$2,055.43	\$17.75	0.9%	\$385.42	\$387.16	(\$1.73)	-0.4%	\$313.92	\$311.66	\$2.26	0.7%
MLR	96.20%	96.72%	51 bps		86.65%	89.69%	305 bps		92.02%	89.69%	-233 bps		57.73%	89.71%	3198 bps		95.81%	96.33%	52 bps	
Admin Ratio	1.9%	2.0%	11 bps		33.9%	25.4%	-850 bps		36.8%	27.9%	-882 bps		18.7%	12.1%	-664 bps		3.2%	3.3%	8 bps	
Net Income PMPM	\$5.66	\$3.70	\$1.96	52.9%	(\$507.13)	(\$369.76)	(\$137.36)	37.1%	(\$597.65)	(\$362.70)	(\$234.95)	64.8%	\$90.52	(\$7.06)	\$97.58	-1382%	\$2.96	\$1.06	\$1.90	178.8%
Net Income %	1.9%	1.2%	62 bps		-20.6%	-15.1%	-549 bps		-28.8%	-17.6%	-1118 bps		23.5%	-1.8%	2531 bps		0.9%	0.3%	60 bps	
Gross Margin Vol Variance			\$ 8,222				\$ (41,358)				\$ (34,813)				\$ (6,545)				\$ 7,784	
Gross Margin Rate Variance			\$ 162,984				\$ 37,839				\$ (22,970)				\$ 60,809				\$ 159,903	

	September (YTD)															
	Medi-Cal				Medicare				DSNP				SPD Medicaid			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																
Medi-Cal																
Premium	\$ 249,340,597	\$ 246,340,254	\$ 3,000,343	1.2%	\$ 1,278,721	\$ 2,441,653	\$ (1,162,931)	-47.6%	\$ -	\$ -	\$ -	N/A	\$ 1,278,721	\$ 2,441,653	\$ (1,162,931)	-47.6%
Pass-Through	\$ 107,279,309	\$ 2,325,920	\$ 104,953,389	NM	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Medicare																
Part C Revenue					\$ 5,700,269	\$ 10,897,245	\$ (5,196,977)	-47.7%	\$ 5,700,269	\$ 10,897,245	\$ (5,196,977)	-47.7%	\$ -	\$ -	\$ -	N/A
Part D Revenue					\$ 1,224,745	\$ 2,602,774	\$ (1,378,029)	-52.9%	\$ 1,224,745	\$ 2,602,774	\$ (1,378,029)	-52.9%	\$ -	\$ -	\$ -	N/A
Other Medicare Revenue					\$ 203,494	\$ 75,924	\$ 127,570	168.0%	\$ 203,494	\$ 75,924	\$ 127,570	168.0%	\$ -	\$ -	\$ -	N/A
Other Revenue	\$ 1,083,326	\$ 1,057,382	\$ 25,944	2.5%	\$ 36,950	\$ 45,000	\$ (8,050)	-17.9%	\$ 31,033	\$ 45,000	\$ (13,967)	-31.0%	\$ 5,917	\$ -	\$ 5,917	N/A
TOTAL OPERATING REVENUE	\$ 357,703,231	\$ 249,723,555	\$ 107,979,676	43.2%	\$ 8,444,179	\$ 16,062,596	\$ (7,618,417)	-47.4%	\$ 7,159,541	\$ 13,620,943	\$ (6,461,403)	-47.4%	\$ 1,284,638	\$ 2,441,653	\$ (1,157,014)	-47.4%
HEALTHCARE COSTS																
Medicaid Capitation	\$ 241,860,379	\$ 238,950,046	\$ (2,910,333)	-1.2%											\$ 241,860,379	\$ 238,950,046
Medicaid Pass-Through	\$ 107,279,309	\$ 2,325,920	\$ (104,953,389)	NM											\$ 107,279,309	\$ 2,325,920
Total Medicaid	\$ 349,139,688	\$ 241,275,966	\$ (107,863,722)	-44.7%											\$ 349,139,688	\$ 241,275,966
PCP Capitation					\$ 1,938,190	\$ 3,488,706	\$ 1,550,517	44.4%	\$ 1,847,558	\$ 3,488,706	\$ 1,641,148	47.0%	\$ 90,632	\$ -	\$ (90,632)	N/A
Inpatient					\$ 520,008	\$ 2,526,674	\$ 2,006,665	79.4%	\$ 518,802	\$ 2,526,674	\$ 2,007,872	79.5%	\$ 1,206	\$ -	\$ (1,206)	N/A
Outpatient					\$ 284,110	\$ 919,293	\$ 635,183	69.1%	\$ 264,736	\$ 919,293	\$ 654,557	71.2%	\$ 19,374	\$ -	\$ (19,374)	N/A
Other FFS					\$ 319,484	\$ 4,121,983	\$ 3,802,499	92.2%	\$ 148,872	\$ 1,802,414	\$ 1,653,541	91.7%	\$ 170,612	\$ 2,319,570	\$ 2,148,958	92.6%
IBNR					\$ 2,373,958	\$ -	\$ (2,373,958)	N/A	\$ 1,877,169	\$ -	\$ (1,877,169)	N/A	\$ 496,789	\$ -	\$ (496,789)	N/A
Total FFS					\$ 3,497,560	\$ 7,567,950	\$ 4,070,390	53.8%	\$ 2,809,579	\$ 5,248,380	\$ 2,438,801	46.5%	\$ 687,982	\$ 2,319,570	\$ 1,631,588	70.3%
Pharmacy (Gross)					\$ 2,299,436	\$ -	\$ (2,299,436)	N/A	\$ 2,299,436	\$ -	\$ (2,299,436)	N/A	\$ -	\$ -	\$ -	N/A
Federal Reinsurance					\$ (381,175)	\$ -	\$ 381,175	N/A	\$ (381,175)	\$ -	\$ 381,175	N/A	\$ -	\$ -	\$ -	N/A
LICS					\$ (205,003)	\$ -	\$ 205,003	N/A	\$ (205,003)	\$ -	\$ 205,003	N/A	\$ -	\$ -	\$ -	N/A
Other CMS Offsets					\$ (267,640)	\$ -	\$ 267,640	N/A	\$ (267,640)	\$ -	\$ 267,640	N/A	\$ -	\$ -	\$ -	N/A
OTC					\$ 98,729	\$ 241,171	\$ 142,442	59.1%	\$ 98,729	\$ 241,171	\$ 142,442	59.1%	\$ -	\$ -	\$ -	N/A
Other Pharmacy					\$ 102,301	\$ 3,648,912	\$ 3,546,611	97.2%	\$ 102,301	\$ 3,648,912	\$ 3,546,611	97.2%	\$ -	\$ -	\$ -	N/A
Total Pharmacy					\$ 1,646,648	\$ 3,890,083	\$ 2,243,435	57.7%	\$ 1,646,648	\$ 3,890,083	\$ 2,243,435	57.7%	\$ -	\$ -	\$ -	N/A
Other Supplemental					\$ 158,251	\$ 320,753	\$ 162,502	50.7%	\$ 135,787	\$ 320,753	\$ 184,966	57.7%	\$ 22,464	\$ -	\$ (22,464)	N/A
Other Medical					\$ 11,133	\$ -	\$ (11,133)	N/A	\$ 11,133	\$ -	\$ (11,133)	N/A	\$ -	\$ -	\$ -	N/A
Reinsurance (Net)					\$ 92,873	\$ 76,277	\$ (16,597)	-21.8%	\$ 92,873	\$ 76,277	\$ (16,597)	-21.8%	\$ -	\$ -	\$ -	N/A
Community Reinvestment	\$ -	\$ 159,999	\$ 159,999	100.0%	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
TOTAL HEALTHCARE COSTS	\$ 349,139,688	\$ 241,435,965	\$ (107,703,723)	-44.6%	\$ 7,344,655	\$ 15,343,770	\$ 7,999,115	52.1%	\$ 6,543,578	\$ 13,024,200	\$ 6,480,622	49.8%	\$ 801,077	\$ 2,319,570	\$ 1,518,493	65.5%
					\$ -	\$ -	\$ -	418.2%	\$ -	\$ -	\$ -	431.9%	\$ -	\$ -	\$ -	27.2%
Gross Margin	\$ 8,563,544	\$ 8,287,590	\$ 275,953	3.3%	\$ 1,099,524	\$ 718,826	\$ 380,698	53.0%	\$ 615,962	\$ 596,743	\$ 19,219	3.2%	\$ 483,562	\$ 122,083	\$ 361,479	296.1%
Total Administrative Expense	\$ 4,552,132	\$ 4,471,207	\$ (80,925)	-1.8%	\$ 3,533,223	\$ 3,915,007	\$ 381,784	9.8%	\$ 3,244,609	\$ 3,617,919	\$ 373,310	10.3%	\$ 288,614	\$ 297,088	\$ 8,474	2.9%
Non-Operating Income/(Expense)																
Rental Income	\$ 10,768	\$ 13,442	\$ (2,673)	-19.9%	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Depreciation & Amortization	\$ (97,715)	\$ (101,373)	\$ 3,658	-3.6%	\$ (3,193)	\$ (777)	\$ (2,415)	310.7%	\$ (2,692)	\$ (700)	\$ (1,993)	284.8%	\$ (501)	\$ (78)	\$ (423)	543.9%
Change in Net Position	\$ 3,924,465	\$ 3,728,452	\$ 196,013	5.3%	\$ (2,436,892)	\$ (3,196,958)	\$ 760,067	-23.8%	\$ (2,631,339)	\$ (3,021,875)	\$ 390,536	-12.9%	\$ 194,447	\$ (175,083)	\$ 369,531	-211.1%
Key Metrics																
Enrollment	852,269	829,901	22,368	2.7%	3,355	6,327	(2,972)	-47.0%	3,355	6,327	(2,972)	-47.0%	3,355	6,327	(2,972)	-47.0%
Revenue PMPM	\$419.71	\$300.91	\$118.80	39.5%	\$2,516.89	\$2,538.74	(\$21.84)	-0.9%	\$2,133.99	\$2,152.83	(\$18.84)	-0.9%	\$382.90	\$385.91	(\$3.01)	-0.8%
MLR	97.61%	96.68%	-92 bps		86.98%	95.52%	85 bps		91.40%	95.62%	422 bps		62.36%	95.00%	3264 bps	
Admin Ratio	1.3%	1.8%	52 bps		41.8%	24.4%	-1747 bps		45.3%	26.6%	-1876 bps		22.5%	12.2%	-1030 bps	
Net Income PMPM	\$4.60	\$4.49	\$0.11	2.5%	(\$226.35)	(\$505.29)	(\$278.94)	43.7%	(\$784.30)	(\$477.62)	(\$306.69)	64.2%	\$57.96	(\$27.67)	\$85.63	-309.4%
Net Income %	1.1%	1.5%	-40 bps		-28.9%	-19.9%	-896 bps		-36.8%	-22.2%	-1457 bps		15.1%	-7.2%	2231 bps	
Gross Margin Vol Variance			\$ 223,372				\$ (337,656)				\$ (280,310)				\$ (57,346)	
Gross Margin Rate Variance			\$ 52,581				\$ 718,354				\$ 299,529				\$ 418,826	

(\$,000)	Actual										Forecast (6+6)			Full Year		
	January	February	March	April	May	June	July	August	September	October	November	December	Act+Frcst	6+6F	B/(W)	
REVENUE																
Medicaid Revenue	\$ 26,354	\$ 59,555	\$ 27,661	\$ 28,255	\$ 28,988	\$ 27,062	\$ 28,808	\$ 103,020	\$ 28,197	\$ 27,550	\$ 27,498	\$ 27,446	\$ 440,392	\$ 363,320	\$ 77,072	
Medicare Revenue	\$ 389	\$ 567	\$ 566	\$ 673	\$ 866	\$ 1,003	\$ 1,025	\$ 1,025	\$ 1,015	\$ 1,486	\$ 1,623	\$ 1,759	\$ 11,996	\$ 12,562	\$ (566)	
Investment & Interest Income	\$ 96	\$ 89	\$ 156	\$ 98	\$ 100	\$ 99	\$ 113	\$ 113	\$ 256	\$ 94	\$ 94	\$ 94	\$ 1,403	\$ 1,198	\$ 205	
TOTAL REVENUE	\$ 26,838	\$ 60,210	\$ 28,383	\$ 29,026	\$ 29,954	\$ 28,164	\$ 29,946	\$ 104,158	\$ 29,468	\$ 29,130	\$ 29,215	\$ 29,299	\$ 453,791	\$ 377,081	\$ 76,710	
HEALTH CARE COSTS																
Global Capitation	\$ 25,509	\$ 58,559	\$ 26,739	\$ 27,294	\$ 27,976	\$ 26,088	\$ 27,787	\$ 102,006	\$ 27,181	\$ 26,460	\$ 26,386	\$ 26,311	\$ 428,297	\$ 351,145	\$ (77,152)	
Shared Risk Capitation	\$ 100	\$ 143	\$ 165	\$ 225	\$ 225	\$ 270	\$ 262	\$ 286	\$ 263	\$ 350	\$ 383	\$ 416	\$ 3,087	\$ 3,132	\$ 45	
FFS Claims	\$ 201	\$ 343	\$ 323	\$ 306	\$ 285	\$ 596	\$ 490	\$ 466	\$ 488	\$ 903	\$ 956	\$ 962	\$ 6,319	\$ 7,001	\$ 682	
Pharmacy (Net)	\$ 103	\$ 41	\$ 78	\$ 316	\$ 209	\$ 205	\$ 283	\$ 170	\$ 242	\$ 365	\$ 366	\$ 421	\$ 2,798	\$ 2,944	\$ 145	
All Other	\$ 10	\$ 10	\$ 58	\$ 21	\$ (10)	\$ 27	\$ 43	\$ 44	\$ 59	\$ 41	\$ 47	\$ 53	\$ 404	\$ 354	\$ (49)	
HEALTH CARE COSTS	\$ 25,922	\$ 59,095	\$ 27,363	\$ 28,162	\$ 28,685	\$ 27,185	\$ 28,865	\$ 102,973	\$ 28,234	\$ 28,119	\$ 28,139	\$ 28,162	\$ 440,904	\$ 364,575	\$ (76,329)	
Gross Margin	\$ 916	\$ 1,115	\$ 1,020	\$ 864	\$ 1,268	\$ 978	\$ 1,081	\$ 1,185	\$ 1,234	\$ 1,010	\$ 1,076	\$ 1,137	\$ 12,887	\$ 12,505	\$ 381	
Medical Gross Margin	\$ 820	\$ 1,026	\$ 864	\$ 766	\$ 1,169	\$ 879	\$ 968	\$ 1,073	\$ 978	\$ 916	\$ 982	\$ 1,043	\$ 11,484	\$ 11,307	\$ 176	
ADMINISTRATIVE EXPENSE																
Salaries & Wages	\$ 556	\$ 462	\$ 501	\$ 518	\$ 573	\$ 500	\$ 516	\$ 475	\$ 495	\$ 525	\$ 523	\$ 543	\$ 6,188	\$ 6,142	\$ (46)	
Benefits Expense	\$ 52	\$ 48	\$ 57	\$ 52	\$ 71	\$ 64	\$ 53	\$ 49	\$ 51	\$ 51	\$ 51	\$ 52	\$ 651	\$ 643	\$ (8)	
Other Labor Expense	\$ 1	\$ 3	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ (1)	\$ 2	\$ 2	\$ 2	\$ 20	\$ 24	\$ 4	
Total Labor Costs	\$ 609	\$ 513	\$ 559	\$ 571	\$ 645	\$ 566	\$ 572	\$ 525	\$ 545	\$ 578	\$ 577	\$ 598	\$ 6,859	\$ 6,809	\$ (50)	
Consulting, Legal, & Other Professional	\$ 47	\$ 78	\$ 24	\$ 73	\$ 21	\$ 116	\$ 43	\$ 42	\$ 52	\$ 54	\$ 60	\$ 79	\$ 688	\$ 733	\$ 45	
Outside Services	\$ 47	\$ 50	\$ 44	\$ 54	\$ 42	\$ 38	\$ 25	\$ 61	\$ 28	\$ 39	\$ 36	\$ 36	\$ 501	\$ 500	\$ (1)	
MSO Fees	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 123	\$ 123	\$ 123	\$ 1,427	\$ 1,441	\$ 14	
Broker Commissions	\$ 0	\$ 3	\$ 3	\$ 5	\$ 6	\$ 8	\$ 9	\$ 9	\$ 14	\$ 17	\$ 22	\$ 32	\$ 128	\$ 131	\$ 3	
Advertising & Marketing	\$ 9	\$ 2	\$ 12	\$ 4	\$ 11	\$ 6	\$ 3	\$ 5	\$ 34	\$ 19	\$ 4	\$ 6	\$ 117	\$ 113	\$ (4)	
Information Technology	\$ 5	\$ 10	\$ 6	\$ 10	\$ 10	\$ 10	\$ 7	\$ 15	\$ 7	\$ 8	\$ 8	\$ 8	\$ 106	\$ 107	\$ 1	
Membership and Subscriptions	\$ 11	\$ 11	\$ 11	\$ 11	\$ 13	\$ 14	\$ 13	\$ 16	\$ 13	\$ 17	\$ 14	\$ 14	\$ 160	\$ 163	\$ 3	
Regulatory Fees	\$ 26	\$ 25	\$ 25	\$ 25	\$ 31	\$ 32	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31	\$ 351	\$ 350	\$ (1)	
Travel	\$ 4	\$ 4	\$ 6	\$ 5	\$ 3	\$ 3	\$ 4	\$ 5	\$ 5	\$ 7	\$ 11	\$ 10	\$ 67	\$ 74	\$ 7	
Occupancy & Facility	\$ 3	\$ 5	\$ 7	\$ 4	\$ 4	\$ 2	\$ 3	\$ 4	\$ 6	\$ 9	\$ 9	\$ 9	\$ 67	\$ 82	\$ 15	
Office Expense	\$ 6	\$ 4	\$ 7	\$ 5	\$ 10	\$ 5	\$ 3	\$ 5	\$ 11	\$ 6	\$ 6	\$ 6	\$ 72	\$ 76	\$ 4	
Other Admin	\$ 35	\$ 34	\$ 36	\$ 35	\$ 41	\$ (72)	\$ 55	\$ 58	\$ 83	\$ 51	\$ 44	\$ 47	\$ 447	\$ 392	\$ (56)	
Total Administrative Expense	\$ 921	\$ 857	\$ 858	\$ 922	\$ 956	\$ 845	\$ 886	\$ 895	\$ 946	\$ 961	\$ 945	\$ 999	\$ 10,990	\$ 10,971	\$ (20)	
Non-Operating Income/(Expense)																
Rental Income	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11	\$ 12	\$ (2)	
Depreciation & Amortization	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 135	\$ 135	\$ 0	
Change in Net Position	\$ (14)	\$ 249	\$ 152	\$ (67)	\$ 302	\$ 124	\$ 185	\$ 279	\$ 278	\$ 38	\$ 119	\$ 127	\$ 1,772	\$ 1,412	\$ 360	
Key Metrics																
Enrollment	96,417	95,865	96,480	95,359	94,808	94,230	94,404	94,189	93,872	92,829	92,466	92,103	1,133,022	1,131,186	1,836	
Medical MLR	96.9%	98.3%	96.9%	97.4%	96.1%	96.9%	96.8%	99.0%	96.7%	96.8%	96.6%	96.4%	97.5%	97.0%	-47 bps	
Admin Ratio	3.4%	1.4%	3.0%	3.2%	3.2%	3.0%	3.0%	0.9%	3.2%	3.3%	3.2%	3.4%	2.4%	2.9%	49 bps	
FTEs	42	42	42	43	44	41	40	40	41	44	44	46	509	511	2	
Net Income PMPM	(\$0.14)	\$2.59	\$1.58	(\$0.71)	\$3.19	\$1.32	\$1.96	\$2.97	\$2.96	\$0.41	\$1.29	\$1.38	\$1.56	\$1.25	\$0.32	
Net Income %	-0.1%	0.4%	0.5%	-0.2%	1.0%	0.4%	0.6%	0.3%	0.9%	0.1%	0.4%	0.4%	0.4%	0.4%	2 bps	

	September								September (YTD)							
	-----Dollars-----				-----PMPM-----				-----Dollars-----				-----PMPM-----			
	Actual	6+6F	Variance B/(W)	% Var	Actual	6+6F	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																
Medi-Cal																
Premium	\$ 188,733	\$ 254,042	\$ (65,309)	-25.7%	\$ 382.05	\$ 385.91	\$ (3.86)	-1.0%	\$ 1,278,721	\$ 2,441,653	\$ (1,162,931)	-47.6%	\$ 381.14	\$ 385.91	\$ (4.77)	-1.2%
Pass-Through	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Medicare																
Part C Revenue	\$ 829,203	\$ 1,090,429	\$ (261,226)	-24.0%	\$ 1,678.55	\$ 1,656.45	\$ 22.10	1.3%	\$ 5,700,269	\$ 10,897,245	\$ (5,196,977)	-47.7%	\$ 1,699.04	\$ 1,722.34	\$ (23.30)	-1.4%
Part D Revenue	\$ 176,495	\$ 231,508	\$ (55,013)	-23.8%	\$ 357.28	\$ 351.68	\$ 5.60	1.6%	\$ 1,224,745	\$ 2,602,774	\$ (1,378,029)	-52.9%	\$ 365.05	\$ 411.38	\$ (46.32)	-11.3%
Other Medicare Revenue	\$ 9,325	\$ 26,775	\$ (17,449)	-65.2%	\$ 18.88	\$ 40.67	\$ (21.80)	-53.6%	\$ 203,494	\$ 75,924	\$ 127,570	168.0%	\$ 60.65	\$ 12.00	\$ 48.65	405.4%
Other Revenue	\$ 10,793	\$ 5,182	\$ 5,610	108.3%	\$ 21.85	\$ 7.87	\$ 13.97	177.5%	\$ 36,950	\$ 45,000	\$ (8,050)	-17.9%	\$ 11.01	\$ 7.11	\$ 3.90	54.8%
TOTAL OPERATING REVENUE	\$ 1,214,549	\$ 1,607,936	\$ (393,387)	-24.5%	\$ 2,458.60	\$ 2,442.58	\$ 16.02	0.7%	\$ 8,444,179	\$ 16,062,596	\$ (7,618,417)	-47.4%	\$ 2,516.89	\$ 2,538.74	\$ (21.84)	-0.9%
HEALTHCARE COSTS																
PCP Capitation	\$ 262,813	\$ 317,352	\$ 54,538	17.2%	\$ 532.01	\$ 482.08	\$ (49.93)	-10.4%	\$ 1,868,635	\$ 3,477,897	\$ 1,609,261	46.3%	\$ 556.97	\$ 549.69	\$ (7.28)	-1.3%
Hospital Risk Pool	\$ -	\$ -	\$ -	NM	\$ -	\$ -	\$ -	NM	\$ 69,554	\$ 10,810	\$ (58,745)	NM	\$ 20.73	\$ 1.71	\$ (19.02)	NM
Inpatient	\$ 102,778	\$ 261,679	\$ 158,900	60.7%	\$ 208.05	\$ 397.51	\$ 189.46	47.7%	\$ 520,008	\$ 2,526,674	\$ 2,006,665	79.4%	\$ 154.99	\$ 399.35	\$ 244.35	61.2%
Outpatient	\$ 70,846	\$ 95,609	\$ 24,764	25.9%	\$ 143.41	\$ 145.24	\$ 1.83	1.3%	\$ 284,110	\$ 919,293	\$ 635,183	69.1%	\$ 84.68	\$ 145.30	\$ 60.61	41.7%
Other FFS	\$ 66,087	\$ 252,508	\$ 186,421	73.8%	\$ 133.78	\$ 383.58	\$ 249.80	65.1%	\$ 319,484	\$ 4,121,983	\$ 3,802,499	92.2%	\$ 95.23	\$ 651.49	\$ 556.26	85.4%
IBNR	\$ 248,452	\$ 175,200	\$ (73,252)	-41.8%	\$ 502.94	\$ 266.14	\$ (236.80)	-89.0%	\$ 2,373,958	\$ -	\$ (2,373,958)	N/A	\$ 707.59	\$ -	\$ (707.59)	N/A
Total FFS	\$ 488,163	\$ 784,997	\$ 296,833	37.8%	\$ 988.18	\$ 1,192.47	\$ 204.29	17.1%	\$ 3,497,560	\$ 7,567,950	\$ 4,070,390	53.8%	\$ 1,042.49	\$ 1,196.14	\$ 153.64	12.8%
Pharmacy (Gross)	\$ 312,810	\$ -	\$ (312,810)	N/A	\$ 633.22	\$ -	\$ (633.22)	N/A	\$ 2,299,436	\$ -	\$ (2,299,436)	N/A	\$ 685.38	\$ -	\$ (685.38)	N/A
Federal Reinsurance	\$ (51,377)	\$ -	\$ 51,377	N/A	\$ (104.00)	\$ -	\$ 104.00	N/A	\$ (381,175)	\$ -	\$ 381,175	N/A	\$ (113.61)	\$ -	\$ 113.61	N/A
LICS	\$ (28,865)	\$ -	\$ 28,865	N/A	\$ (58.43)	\$ -	\$ 58.43	N/A	\$ (205,003)	\$ -	\$ 205,003	N/A	\$ (61.10)	\$ -	\$ 61.10	N/A
Other CMS Offsets	\$ (38,772)	\$ -	\$ 38,772	N/A	\$ (78.49)	\$ -	\$ 78.49	N/A	\$ (267,640)	\$ -	\$ 267,640	N/A	\$ (79.77)	\$ -	\$ 79.77	N/A
OTC	\$ 17,468	\$ 25,297	\$ 7,829	30.9%	\$ 35.36	\$ 38.43	\$ 3.07	8.0%	\$ 98,729	\$ 241,171	\$ 142,442	59.1%	\$ 29.43	\$ 38.12	\$ 8.69	22.8%
Other Pharmacy	\$ 30,813	\$ 279,384	\$ 248,570	89.0%	\$ 62.37	\$ 424.41	\$ 362.03	85.3%	\$ 102,301	\$ 3,648,912	\$ 3,546,611	97.2%	\$ 30.49	\$ 576.72	\$ 546.23	94.7%
Total Pharmacy	\$ 242,077	\$ 304,680	\$ 62,603	20.5%	\$ 490.03	\$ 462.83	\$ (27.20)	-5.9%	\$ 1,646,648	\$ 3,890,083	\$ 2,243,435	57.7%	\$ 490.80	\$ 614.84	\$ 124.03	20.2%
Other Supplemental	\$ 38,446	\$ 27,257	\$ (11,189)	-41.1%	\$ 77.83	\$ 41.40	\$ (36.42)	-88.0%	\$ 158,251	\$ 320,753	\$ 162,502	50.7%	\$ 47.17	\$ 50.70	\$ 3.53	7.0%
Other Medical	\$ 5,504	\$ -	\$ (5,504)	N/A	\$ 11.14	\$ -	\$ (11.14)	N/A	\$ 11,133	\$ -	\$ (11,133)	N/A	\$ 3.32	\$ -	\$ (3.32)	N/A
Reinsurance (Net)	\$ 15,350	\$ 7,936	\$ (7,414)	-93.4%	\$ 31.07	\$ 12.06	\$ (19.02)	-157.7%	\$ 92,873	\$ 76,277	\$ (16,597)	-21.8%	\$ 27.68	\$ 12.06	\$ (15.63)	-129.6%
Community Reinvestment	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
TOTAL HEALTHCARE COSTS	\$ 1,052,353	\$ 1,442,222	\$ 389,869	27.0%	\$ 2,130.27	\$ 2,190.85	\$ 60.58	2.8%	\$ 7,344,655	\$ 15,343,770	\$ 7,999,115	52.1%	\$ 2,189.17	\$ 2,425.13	\$ 235.96	9.7%
Gross Margin	\$ 162,196	\$ 165,714	\$ (3,519)	-2.1%	\$ 328.33	\$ 251.73	\$ 76.60	30.4%	\$ 1,099,524	\$ 718,826	\$ 380,698	53.0%	\$ 327.73	\$ 113.61	\$ 214.11	188.5%
Total Administrative Expense	\$ 412,244	\$ 409,047	\$ (3,197)	-0.8%	\$ 834.50	\$ 621.38	\$ (213.13)	-34.3%	\$ 3,533,223	\$ 3,915,007	\$ 381,784	9.8%	\$ 1,053.12	\$ 618.78	\$ (434.34)	-70.2%
Non-Operating Income/(Expense)																
Rental Income	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Depreciation & Amortization	\$ (473)	\$ (80)	\$ (393)	490.0%	\$ (0.96)	\$ (0.12)	\$ (0.84)	686.2%	\$ (3,193)	\$ (777)	\$ (2,415)	310.7%	\$ (0.95)	\$ (0.12)	\$ (0.83)	674.5%
Change in Net Position	\$ (250,521)	\$ (243,413)	\$ (7,108)	2.9%	\$ (507.13)	\$ (369.76)	\$ (137.36)	37.1%	\$ (2,436,892)	\$ (3,196,958)	\$ 760,067	-23.8%	\$ (726.35)	\$ (505.29)	\$ (221.06)	43.7%
Key Metrics																
Enrollment	494	658	(164)	-25.0%					3,355	6,327	(2,972)	-47.0%				
MLR	86.65%	89.69%	305 bps						86.98%	95.52%	855 bps					
Admin Ratio	33.9%	25.4%	-850 bps						41.8%	24.4%	-1747 bps					
Net Income %	-20.6%	-15.1%	-549 bps						-28.9%	-19.9%	-896 bps					
Gross Margin Vol Variance			\$ (41,358)								\$ (337,656)					
Gross Margin Rate Variance			\$ 37,839								\$ 718,354					

Community Health Plan of Imperial Valley
Statement of Net Position
September 2026

	August 2026	September 2026	Change
ASSETS			
Current Assets			
Cash and Investments			
Chase - Checking (Primary & DSNP)	\$ 3,222,199	\$ 3,844,289	\$ 622,090
JPMorgan Securities	\$ 20,029,957	\$ 20,128,988	\$ 99,031
First Foundation Bank	\$ 142,177	\$ 141,509	\$ (669)
Receivables			
Accounts Receivable	\$ 4,517	\$ 5,194	\$ 677
Dividend & Interest Receivable	\$ 106,969	\$ 255,910	\$ 148,941
Capitation Receivable	\$ 27,738,846	\$ 27,755,162	\$ 16,316
Pass-Through Receivable	\$ 75,281,208	\$ 441,939	\$ (74,839,269)
Medicare Receivables	\$ 81,759	\$ 146,072	\$ 64,313
Other Current Assets			
Prepaid Admin	\$ 617,976	\$ 506,592	\$ (111,384)
Prepaid Commissions	\$ 41,582	\$ 30,610	\$ (10,972)
Prepaid Medical	\$ 74,001	\$ 81,864	\$ 7,863
Total Current Assets	\$ 127,341,189	\$ 53,338,129	\$ (74,003,061)
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	\$ 300,000	\$ 300,000	\$ -
Capital Assets			
Buildings - Net	\$ 2,786,551	\$ 2,778,003	\$ (8,548)
Computer Equipment / Software - Net	\$ 4,370	\$ 4,202	\$ (168)
Improvements - Net	\$ 190,459	\$ 193,447	\$ 2,988
Intangible Assets	\$ 43,955	\$ 42,704	\$ (1,250)
Operating ROU Asset (Copier) - Net	\$ 845	\$ 563	\$ (282)
Total Noncurrent Assets	\$ 3,326,179	\$ 3,318,920	\$ (7,260)
Total Assets	\$ 130,667,369	\$ 56,657,049	\$ (74,010,320)
LIABILITIES			
Current Liabilities			
Payables			
Accounts Payable	\$ 442,022	\$ 500,848	\$ 58,826
Capitation Payable	\$ 101,999,300	\$ 27,181,376	\$ (74,817,924)
IBNR	\$ 2,125,815	\$ 2,374,267	\$ 248,452
Medicare Capitation & Hospital Risk Pool	\$ 88,154	\$ 91,234	\$ 3,080
Medicare Pharmacy Payables	\$ 91,299	\$ 161,055	\$ 69,756
Community Reinvestment Reserve	\$ 210,984	\$ 257,870	\$ 46,886
Credit Card Payable	\$ 1,261	\$ 15,184	\$ 13,923
Other Current Liabilities			
Short Term Lease Liability - Copier	\$ 910	\$ 608	\$ (302)
Bonus Accrual	\$ 148,426	\$ 207,141	\$ 58,716
Salaries Accrual	\$ 359,338	\$ 397,139	\$ 37,801
Vacation Accrual	\$ 231,586	\$ 224,505	\$ (7,081)
Total Current Liabilities	\$ 105,699,094	\$ 31,411,228	\$ (74,287,867)
Total Liabilities	\$ 105,699,094	\$ 31,411,228	\$ (74,287,867)
NET POSITION			
Net investments in Capital Assets	\$ 3,026,179	\$ 3,018,920	\$ (7,260)
Restricted by Legislative Authority	\$ 300,000	\$ 300,000	\$ -
Unrestricted	\$ 20,432,069	\$ 20,439,328	\$ 7,260
YTD Net Revenue	\$ 1,210,027	\$ 1,487,573	\$ 277,546
Total Net Position	\$ 24,968,275	\$ 25,245,821	\$ 277,546
Total Liabilities and Net Position	\$ 130,667,369	\$ 56,657,049	\$ (74,010,320)



Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of September 2026

Net Equity	\$ 25,245,821
Add: Subordinated Debt and Accrued Subordinated Interest	\$ 0
Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	\$ 0
Tangible Net Equity (TNE)	\$ 25,245,821
Required Tangible Net Equity *	\$ 6,367,028
TNE Excess (Deficiency)	\$ 18,878,792

Full Service Plan		
		1
A. Minimum TNE Requirement	\$	1,000,000
B. REVENUES:		
2% of the first \$150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement)	\$	3,000,000
Plus		
1% of annualized premium revenues in excess of \$150 million	\$	3,367,028
Total	\$	6,367,028

* Calculated Required Tangible Net Equity		
\$ 365,027,135	- September	
\$ 486,702,846	- Annualized	
\$ 150,000,000		
x 2%		
\$ 3,000,000		
\$ 336,702,846		
x 1%		
\$ 3,367,028		
\$ 6,367,028	- Required TNE	

Community Health Plan of Imperial Valley
September 2026 Cash/Credit Card Transactions

Date	Account	Vendor	Memo/Description	Amount
Chase Primary Checking				
09/01/26	Chase Checking - Primary	Epstein Becker & Green, P.C.	Multiple invoices	\$ (7,329.99)
09/01/26	Chase Checking - Primary	Yuma Signmasters, LLC	Inv 26-1394-- bill.com Check Number: 81421563	\$ (976.66)
09/01/26	Chase Checking - Primary	Inerglo Creative	Inv INV-00724	\$ (3,000.00)
09/01/26	Chase Checking - Primary	Rincon Broadcasting Yuma Operations	Inv NYMA 777620-- bill.com Check Number: 81423768	\$ (2,000.00)
09/01/26	Chase Checking - Primary	MAK Solutions	Inv CHPIV-13	\$ (4,625.00)
09/02/26	Chase Checking - Primary	Great America Financial Services	Inv 42778758	\$ (306.01)
09/03/26	Chase Checking - Primary	Law Office of William S. Smerdon	Inv 3105	\$ (1,375.00)
09/03/26	Chase Checking - Primary	Imperial Desert Landscape	Inv 1361	\$ (250.00)
09/03/26	Chase Checking - Primary	City of Imperial	Acct 80683 - Inv 1559850-- bill.com Check Number: 81428138	\$ (255.54)
09/03/26	Chase Checking - Primary	Ascend Technologies, LLC	Inv INV056154	\$ (7,026.94)
09/04/26	Chase Checking - Primary	AM Copiers Inc.	Inv IN10620	\$ (559.81)
09/04/26	Chase Checking - Primary	Rippling	Employee net pay paid by direct deposits for check date 09/04/2026	\$ (134,723.12)
09/04/26	Chase Checking - Primary	Rippling	Payroll taxes paid via Rippling for check date 09/04/2026	\$ (60,819.72)
09/07/26	Chase Checking - Primary	Blue Shield of California	Blue Shield of California	\$ (39,130.77)
09/07/26	Chase Checking - Primary	First Unum Life Insurance Company	Employee Contributions Insurance: Accidental, Long Term and Hospital	\$ (1,665.30)
09/07/26	Chase Checking - Primary	First Unum Life Insurance Company	UNUM Invoice 09/01/26 - 09/30/26	\$ (806.03)
09/07/26	Chase Checking - Primary	JPMorgan Chase	Dividend Income - Sep 2026	\$ 5,690.02
09/07/26	Chase Checking - Primary	JPMorgan Chase	Service Charges Investment Sweep - Sep	\$ (450.13)
09/07/26	Chase Checking - Primary	Rippling	Employee Reimbursement	\$ (149.20)
09/07/26	Chase Checking - Primary	Rippling	Employee Reimbursement	\$ (104.73)
09/07/26	Chase Checking - Primary	Rippling	Employee Reimbursement	\$ (358.74)
09/07/26	Chase Checking - Primary	Rippling	Replenish Rippling - FSA	\$ (576.22)
09/08/26	Chase Checking - Primary	Liebert Cassidy Whitmore	Multiple invoices (details on stub)-- bill.com Check Number: 81439335	\$ (3,114.50)
09/08/26	Chase Checking - Primary	Shalom Events Professionals	Multiple invoices (details on stub)-- bill.com Check Number: 81437122	\$ (245.00)
09/10/26	Chase Checking - Primary	Kaz-Bros Design Shop	Inv 15800-- bill.com Check Number: 81444285	\$ (108.74)
09/10/26	Chase Checking - Primary	Quench USA	Inv INV11378212	\$ (129.30)
09/10/26	Chase Checking - Primary	Imperial Irrigation District	Inv Aug2026-- bill.com Check Number: 81444418	\$ (807.73)
09/10/26	Chase Checking - Primary	Manifest MedEx	Inv INV-3886	\$ (23,731.13)
09/10/26	Chase Checking - Primary	Brawley Rotary Club	Inv Aug 2026 Statement-- bill.com Check Number: 81446567	\$ (30.00)
09/14/26	Chase Checking - Primary	Department of Health Care Services	Receipt - DHCS (Aug 2026 Revenue)	\$ 90,262,290.46
09/14/26	Chase Checking - Primary	Department of Health Care Services	Receipt - DHCS (Aug 2026 Revenue)	\$ 11,623,685.17
09/14/26	Chase Checking - Primary	Department of Health Care Services	Receipt - DHCS (Aug 2026 Revenue)	\$ 996,878.36
09/14/26	Chase Checking - Primary	Department of Health Care Services	Receipt - DHCS (Aug 2026 Revenue)	\$ 67,915.64
09/14/26	Chase Checking - Primary	Department of Health Care Services	Receipt - DHCS (Aug 2026 Revenue)	\$ 66,242.49
09/14/26	Chase Checking - Primary	Department of Health Care Services	Receipt - DHCS (Aug 2026 Revenue)	\$ 2,003.08
09/14/26	Chase Checking - Primary	JPMorgan Chase	Credit Card Rebate	\$ 124.46
09/14/26	Chase Checking - Primary	Rippling	Replenish Rippling - FSA	\$ (302.13)
09/16/26	Chase Checking - Primary	Sparkling Clean	Inv SEPTEMBER 2026	\$ (2,000.00)
09/17/26	Chase Checking - Primary	RSC Insurance Brokerage, Inc.	Inv INV091526	\$ (12,493.26)
09/18/26	Chase Checking - Primary	Rippling	Employee net pay paid by direct deposits for check date 09/18/2026	\$ (132,143.74)
09/18/26	Chase Checking - Primary	Rippling	Payroll taxes paid via Rippling for check date 09/18/2026	\$ (59,655.62)
09/21/26	Chase Checking - Primary	Employers Preferred Ins. Co.	Inv 138000001-- bill.com Check Number: 81471449	\$ (72.00)
09/21/26	Chase Checking - Primary	JPMorgan Chase	Account Analysis Settlelement Charge	\$ (493.36)
09/21/26	Chase Checking - Primary	JPMorgan Chase	Credit Card Payment	\$ (17,483.53)
09/21/26	Chase Checking - Primary	Rippling	Employee Reimbursement	\$ (1,349.94)
09/21/26	Chase Checking - Primary	Rippling	Employee Reimbursement	\$ (735.53)
09/21/26	Chase Checking - Primary	Rippling	Employee Reimbursement	\$ (1,144.49)
09/21/26	Chase Checking - Primary	Rippling	Employee Reimbursement	\$ (330.00)
09/21/26	Chase Checking - Primary	Rippling	Replenish Rippling - FSA	\$ (40.94)
09/21/26	Chase Checking - Primary	Voya	Payroll Date: 09/04/26 Retirement Contribution	\$ (13,955.11)
09/22/26	Chase Checking - Primary	I.V. Termite & Pest Control	Inv 0368098	\$ (125.00)
09/22/26	Chase Checking - Primary	Stericycle, Inc.	Inv 8015186648	\$ (117.22)
09/24/26	Chase Checking - Primary	Smith-Kandal Insurance	Inv 6873	\$ (12,657.78)
09/28/26	Chase Checking - Primary	Epstein Becker & Green, P.C.	Inv 1247193	\$ (832.00)
09/28/26	Chase Checking - Primary	Morgan, Lewis & Bockius LLP	Inv 6002425	\$ (5,111.00)
09/30/26	Chase Checking - Primary	Wakely Consulting Group	Multiple invoices	\$ (23,516.25)
09/30/26	Chase Checking - Primary	Rippling	Employee Reimbursement	\$ (1,216.67)
09/30/26	Chase Checking - Primary	Rippling	Replenish Rippling - FSA	\$ (241.97)
09/30/26	Chase Checking - Primary	Voya	Payroll Date: 09/18/26 Retirement Contribution	\$ (13,955.11)
Chase Checking - DSNP				
09/03/26	Chase Checking - DSNP	Centrix Benefit Administrators	Inv INV082626	\$ (1,070.00)
09/03/26	Chase Checking - DSNP	Community Health Group	Inv 2T2165000154	\$ (72,560.80)
09/08/26	Chase Checking - DSNP	Nations Benefits, LLC	Inv INV240089	\$ (931.59)
09/08/26	Chase Checking - DSNP	Community Health Group	Inv 33372067	\$ (108,481.47)
09/10/26	Chase Checking - DSNP	Language Line Services, Inc.	Inv 12021904	\$ (753.32)
09/14/26	Chase Checking - DSNP	Primary Healthcare Medical Group IPA, Inc.	Inv SEP2026	\$ (42,330.58)
09/14/26	Chase Checking - DSNP	Community Care IPA, Inc.	Inv SEP2026	\$ (73,142.85)
09/14/26	Chase Checking - DSNP	Premier Patient Care IPA, INC.	Inv SEP2026	\$ (127,891.55)
09/14/26	Chase Checking - DSNP	Imperial County Physicians Medical Group, In	Inv SEP2026	\$ (16,368.11)
09/14/26	Chase Checking - DSNP	Community Health Group	Inv 33384576	\$ (90,271.61)
09/16/26	Chase Checking - DSNP	Community Health Group	Inv INV09142026	\$ (90,000.00)
09/17/26	Chase Checking - DSNP	Community Health Group	Multiple invoices	\$ (67,853.19)
09/21/26	Chase Checking - DSNP	Roberto Calderon	Inv INVSEP2026-- bill.com Check Number: 81470952	\$ (1,560.30)
09/21/26	Chase Checking - DSNP	Chujian Lei	Inv INV091726	\$ (108.00)
09/21/26	Chase Checking - DSNP	David A Gunther	Inv INVSEP2026	\$ (150.00)
09/21/26	Chase Checking - DSNP	Community Health Group	Inv 33409372	\$ (72,623.16)
09/24/26	Chase Checking - DSNP	Community Health Group	Inv 2V0DE5G00751	\$ (70,597.11)
09/25/26	Chase Checking - DSNP	Luis Isaac Venegas	Inv INV091826	\$ (3,527.52)
09/28/26	Chase Checking - DSNP	Nations Benefits, LLC	Inv INV240402	\$ (34,773.50)
09/28/26	Chase Checking - DSNP	Community Health Group	Inv 33427851	\$ (68,932.13)
09/30/26	Chase Checking - DSNP	Centrix Benefit Administrators	Inv INV092426	\$ (7,272.48)
09/30/26	Chase Checking - DSNP	JPMorgan Chase	Dividend Income - Sep 2026	\$ 3,961.75

Chase Checking - DSNP (Continued)				
09/30/26	Chase Checking - DSNP	JPMorgan Chase	Account Analysis Settlement Charge	\$ (288.18)
09/30/26	Chase Checking - DSNP	Humana	P2P Pharmacy Subsidy	\$ 5.21
09/30/26	Chase Checking - DSNP	Champion Health Plan of CA	P2P Pharmacy Subsidy	\$ 77.65
09/30/26	Chase Checking - DSNP	Palmetto GBA TPA	Manufacturer Discount Program Receivable	\$ 261.14
09/30/26	Chase Checking - DSNP	Palmetto GBA TPA	Manufacturer Discount Program Receivable	\$ 4.20
09/30/26	Chase Checking - DSNP	Palmetto GBA TPA	Manufacturer Discount Program Receivable	\$ 14.01
09/30/26	Chase Checking - DSNP	Palmetto GBA TPA	Manufacturer Discount Program Receivable	\$ 121.81
09/30/26	Chase Checking - DSNP	CMS	Oct 2026 CMS Capitation	\$ 1,139,079.67
09/30/26	Chase Checking - DSNP	JPMorgan Chase	Sep 2026 Interest	\$ 164.34
09/30/26	Chase Checking - DSNP	JPMorgan Chase	Sweep Basis Fee	\$ (313.56)
JPMorgan Securities				
09/30/26	Chase Securities	Health Net	Aug Health Net Payment	\$ (101,998,261.45)
09/30/26	Chase Securities	JPMorgan Chase	Aug 2026 Accrued Investment Income	\$ 97,317.50
09/30/26	Chase Securities	JPMorgan Chase	Bank Fee - Aug 2026 (Portfolio)	\$ (25.00)
JPMorgan Credit Card				
09/01/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$ 735.14
09/01/26	Chase Credit Card	Cognito, LLC	Cognito, LLC	\$ 129.00
09/02/26	Chase Credit Card	BestBuy	BestBuy - Equipment Purchase	\$ 408.61
09/03/26	Chase Credit Card	Amazon	Amazon - Sales office supplies	\$ 39.38
09/04/26	Chase Credit Card	Wal-Mart	Wal-Mart - Offices Supplies	\$ 1.48
09/04/26	Chase Credit Card	Microsoft Corporation	Microsoft - Software	\$ 16.80
09/04/26	Chase Credit Card	AT&T	AT&T	\$ 205.20
09/04/26	Chase Credit Card	Cambria Imperial Hotel	Cambria - Provider Dinner	\$ 1,533.00
09/04/26	Chase Credit Card	Cambria Imperial Hotel	Cambria - Provider Dinner	\$ 1,533.00
09/04/26	Chase Credit Card	Cambria Imperial Hotel	Cambria - Provider Dinner	\$ 1,533.00
09/07/26	Chase Credit Card	Wal-Mart	Wal-Mart - Offices Supplies	\$ 13.95
09/07/26	Chase Credit Card	Wal-Mart	Wal-Mart - Offices Supplies	\$ 190.89
09/08/26	Chase Credit Card	Microsoft Corporation	Microsoft Corporation	\$ 126.00
09/08/26	Chase Credit Card	Microsoft Corporation	Microsoft Corporation	\$ 270.90
09/09/26	Chase Credit Card	Miscellaneous Vendors	Monday.com	\$ 72.00
09/09/26	Chase Credit Card	BestBuy	Best Buy - Headset	\$ 76.46
09/09/26	Chase Credit Card	Dollar Tree	Dollar Tree - Office supplies	\$ 35.74
09/09/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$ 16.98
09/09/26	Chase Credit Card	Miscellaneous Vendors - Meals	Lunch for Finance and Executive Comm. Mtgs 9/9/2026	\$ 365.34
09/09/26	Chase Credit Card	Microsoft Corporation	Microsoft - Software	\$ 1.89
09/10/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$ 22.57
09/10/26	Chase Credit Card	Miscellaneous Vendors	Supplies for badges	\$ 309.86
09/10/26	Chase Credit Card	Jazz HR	Jazz HR	\$ 227.70
09/10/26	Chase Credit Card	Miscellaneous Vendors	Worktime	\$ 494.55
09/11/26	Chase Credit Card	Miscellaneous Vendors - Meals	Mona Lisa - Provider Dinner	\$ 1,447.37
09/11/26	Chase Credit Card	Microsoft Corporation	Microsoft Corporation	\$ 10.50
09/11/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$ 188.66
09/11/26	Chase Credit Card	Wal-Mart	CAC - Gift Cards	\$ 1,000.00
09/11/26	Chase Credit Card	Republic Services	Republic Services	\$ 187.80
09/11/26	Chase Credit Card	Miscellaneous Vendors	Smart & Final - Office Supplies	\$ 39.65
09/14/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$ 2,157.84
09/14/26	Chase Credit Card	Wal-Mart	Walmart - Office Supplies	\$ 3.17
09/14/26	Chase Credit Card	Wal-Mart	CAC - Gift Cards	\$ 1,000.00
09/15/26	Chase Credit Card	Wal-Mart	Wal-Mart - Offices Supplies	\$ 2.37
09/15/26	Chase Credit Card	Miscellaneous Vendors - Meals	Chipotle - Dinner for CHPIV Commission Meeting 9/14/26	\$ 540.02
09/15/26	Chase Credit Card	Miscellaneous Vendors	Office Supplies	\$ 22.35
09/16/26	Chase Credit Card	Miscellaneous Vendors	OpenAI	\$ 125.00
09/16/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office Supplies	\$ 198.63
09/16/26	Chase Credit Card	Miscellaneous Vendors - Meals	Panera Bread - CAC Meals	\$ 757.09
09/16/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$ 34.48
09/16/26	Chase Credit Card	Miscellaneous Vendors	Panaderia Karen - Office Supplies	\$ 56.10
09/16/26	Chase Credit Card	Miscellaneous Vendors	CAC - Supplies	\$ 5.92
09/16/26	Chase Credit Card	Miscellaneous Vendors	CAC - Supplies	\$ 5.92
09/16/26	Chase Credit Card	Miscellaneous Vendors	Office Supplies	\$ 80.07
09/17/26	Chase Credit Card	Miscellaneous Vendors - Meals	Mona Lisa - Provider Dinner PHMG	\$ 1,368.15
09/17/26	Chase Credit Card	Cancer Resource Center of the Desert	2nd Annual Evening of Hope Event	\$ 2,000.00
09/18/26	Chase Credit Card	ZenDesk US	Zendesk	\$ 221.68
09/18/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$ 19.97
09/18/26	Chase Credit Card	CalPERS	Social Security Administration 218 - Agreement Fee	\$ 650.00
09/18/26	Chase Credit Card	CalPERS	Website Transaction Fee	\$ 15.28
09/18/26	Chase Credit Card	Lowes	Repairs & Maintenance Supplies	\$ 48.00
09/21/26	Chase Credit Card	JPMorgan Chase	Credit Card Payment	\$ (17,483.53)
09/21/26	Chase Credit Card	Spend Center	Vons David Wilson IMPERIAL COUNTY LOCAL HEALTH AUTHORITY	\$ 40.98
09/21/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office Supplies	\$ 37.50
09/21/26	Chase Credit Card	ADT Security Services	ADT Security Services	\$ 446.24
09/21/26	Chase Credit Card	ADT Security Services	ADT Security Services	\$ 181.86
09/21/26	Chase Credit Card	Miscellaneous Vendors	L.A. Time Subscription	\$ 60.00
09/21/26	Chase Credit Card	Adobe	Adobe	\$ 767.68
09/21/26	Chase Credit Card	FedEx	Shipping SS Packet	\$ 66.05
09/21/26	Chase Credit Card	Microsoft Corporation	Microsoft	\$ 964.32
09/22/26	Chase Credit Card	Microsoft Corporation	Microsoft	\$ 31.71
09/22/26	Chase Credit Card	Hidalgo Society, Inc.	Dia De La Raza Dinner 10/10/25	\$ 250.00
09/22/26	Chase Credit Card	Microsoft Corporation	Microsoft Corporation	\$ 15.50
09/23/26	Chase Credit Card	Lowes	Lowes - Repairs and Maintenance	\$ 7.99
09/23/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$ 359.64
09/23/26	Chase Credit Card	Lowes	Repairs & Maintenance Supplies	\$ 262.22
09/24/26	Chase Credit Card	Miscellaneous Vendors	Claude Software	\$ 150.00
09/24/26	Chase Credit Card	Miscellaneous Vendors	Office Supplies - Doctor Visit	\$ 18.50
09/25/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$ 152.87
09/25/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$ 117.32
09/25/26	Chase Credit Card	Verizon Communications Inc.	Verizon	\$ 584.80
09/25/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office Supplies	\$ 36.57
09/25/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$ 56.21
09/25/26	Chase Credit Card	Staples	Office Chair - C. Mesa	\$ 257.51

JPMorgan Credit Card (Continued)					
09/25/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$	121.98
09/28/26	Chase Credit Card	Wal-Mart	Wal-Mart - Offices Supplies	\$	196.74
09/28/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$	45.72
09/28/26	Chase Credit Card	Wal-Mart	CAC - Gift Cards	\$	300.00
09/28/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$	192.87
09/28/26	Chase Credit Card	Miscellaneous Vendors	Apple Membership	\$	14.85
09/28/26	Chase Credit Card	Cambria Imperial Hotel	Provider Dinner 5 more plates added \$383.25	\$	383.25
09/28/26	Chase Credit Card	Miscellaneous Vendors - Meals	Panera Bread for CAC	\$	167.82
09/29/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$	49.70
09/29/26	Chase Credit Card	Wal-Mart	Wal-Mart - Offices Supplies	\$	300.00
09/30/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$	129.24
09/30/26	Chase Credit Card	Positive Promotions	Advertising Material	\$	1,194.40
09/30/26	Chase Credit Card	Positive Promotions	Advertising Material	\$	2,873.19
09/30/26	Chase Credit Card	Dollar Tree	Dollar Tree - Office supplies	\$	25.44



Fact Sheet

New Bank Account for Restricted Assets

November 4, 2026

Recommendations

Motion to recommend approval to the Executive Committee the establishment of a new account with JP Morgan Chase of a restricted asset account (replacing First Foundation).

Financial impact: None

Background

CHPIV currently has an established account with First Foundation containing \$300,000 in restricted assets, pursuant to Knox-Keene requirements.

Management intends to move this account to Chase to maximize operating efficiencies and income opportunities. This account will remain restricted and will be free of any liens, claims, or encumbrances.

To establish the account, JP Morgan Chase requires an officer of the company (David Wilson, CFO or Larry Lewis, CEO) attest to the following:

1. I am authorized to sign this document on the Customer's behalf;
2. I am authorized in accordance with applicable law or other authority to establish and administer the Accounts and to take all actions and enter into all agreements described in this Authorization;
3. Government Entity only: Bank has been designated a depository for funds of Customer in the manner required by applicable law; and
4. All statements in this document are correct and consistent with its organizational and governing documents.