



AGENDA

Finance Committee

February 4, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

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Meeting ID: 265 712 356 749

Passcode: 9LJkjb

Committee Role	Member	Representing
Committee Chair	Dr. Carlos Ramirez	CEO/Senior Consultant, DCRC
Committee Co-Chair	Yvonne Bell	CEO, Innercare & CCIPA
Member	Lee Hindman	Joint Chamber of Commerce (Public Representative)
Member	Mayra Widmann	Deputy CEO-Budget Fiscal
Member (Alternate)	Pablo Velez	CEO, El Centro Regional Medical Center

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

A. Roll Call

Donna Ponce, Commission Clerk

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 1/7/2026...pg. 5-7

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented.

David Wilson, CFO

1. Executive Summary...pg. 9-10
2. Enrollment Report...pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position...pg.12
4. Product Profit & Loss Statement...pg. 13
5. Statement of Net Position...pg. 14
6. Summarized TNE Calculation...pg. 15
7. Cash Transaction Report...pg. 16-17

5. INFORMATION

[No information items.](#)

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)

No closed session items.

7. RECONVENE OPEN SESSION

- A. Report on actions taken in closed session.

8. COMMISSION REMARKS

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

Next meeting: March 4, 2026

Consent Agenda



MINUTES

Finance Committee

January 7, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

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Meeting ID: 265 712 356 749

Passcode: 9LJkjb

Committee Members	Representing	Present
Yvonne Bell	LHA Vice-Chair & Finance Committee Vice-Chair, CEO of Innercare and CCIPA	✓
Lee Hindman	LHA Chair-Joint Chamber of Commerce representing the public	✓
Dr. Carlos Ramirez	Finance Committee Chair-CEO/Senior Consultant DCRC	✓
Pablo Velez Alternate	LHA Commissioner-ECRMC CEO	--
Mayra Widmann	Deputy CEO-Budget Fiscal	A

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

The meeting was called to order at 11:07 a.m.

A. Roll Call

Donna Ponce, Commission Clerk

Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda

- Items to be pulled or added from the Information/Action/Closed Session Calendar
- Approval of the order of the agenda
(Bell/Hindman) To approve the order of the agenda. Motion carried.

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

None.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 12/3/2025...pg. 5-7

(Hindman/Bell) To approve the consent calendar. Motion carried.

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented.

David Wilson, CFO

(Hindman/Bell) To recommend to the full Commission acceptance of the monthly financial reports as presented. Motion carried.

1. Executive Summary...pg. 9-10
2. Enrollment Report...pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position...pg. 12
4. Product Profit & Loss Statement...pg. 13
5. Statement of Net Position...pg. 14
6. Summarized TNE Calculation...pg. 15
7. Cash Transaction Report...pg. 16-17

B. Motion to recommend to the full Commission the acceptance of the 2026 Budget Review ...pg.18-25

David Wilson, CFO

(Bell/Hindman) To recommend to the full Commission acceptance of the 2026 Budget Review. Motion carried.

5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving
Trade Secret new product discussion (estimated date of disclosure, 10/2026)

No closed session items.

7. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

8. COMMISSION REMARKS

Dr. Carlos Ramirez, Chair

Chair Ramirez announced the D-SNP Ribbon Cutting event scheduled for
Thursday, January 8th at 5:30 p.m.

9. ADJOURNMENT

Meeting was adjourned at 12:05 a.m.

Next meeting: February 4, 2026

Action Items



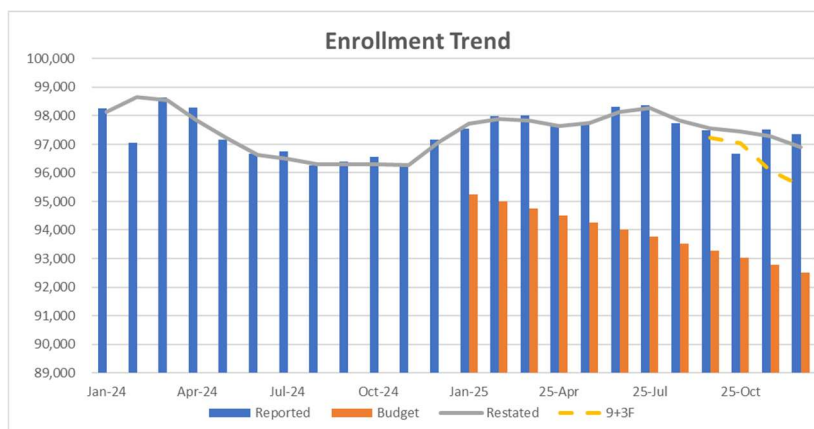
Financial Result

December 2025

Executive Summary

Membership

December Medi-Cal reported membership was 97.4K, approximately 1.8K members above the 9+3 forecast, maintaining the favorability seen in early Q4. This increase in membership was driven by favorable retroactive additions in October and November, which contributed over 369 members. Restated membership for December was 96.9K, which is 1.3K above the 9+3 forecast.



Early indicators for January 2026 show a continued Medi-Cal enrollment decline of approximately 1K members, concentrated in the Adult and Adult Expansion categories. However, this decline is 1.3K members better than the January estimate in the 2026 budget.

Year-to-date, membership remains favorable to budget by 45.9K member months.

Gross Margin

December revenue was favorable to the forecast by \$1.3M, driven by prior Maternity Kick payments and Skilled Nursing Quality Incentive Program payments—both related to 2025 months of service. Year-to-date, Gross Margin exceeded the initial budget estimate by \$1.6M, largely due to retrospective (2024) rate adjustments.

Membership Mix & Rate: Current month rate variance was unfavorable to the 9+3F by (\$363K) primarily due to timing related to current month maternity revenue.

Volume: Volume for the current period was favorable to the forecast by \$207K driven by a 1.3K member variance largely in Adult Expansion, offset by SPD Dual.

Category of Aid (COA)*	Revenue (Current Month Reported)					
	Current	Prior Period	Forecast	Variance	Vol	Rate
Child	\$ 4,524,089	\$ 66,514	\$ 4,468,025	\$ 56,064	\$ 82,194	\$ (26,129)
Adult	\$ 3,805,552	\$ 632,889	\$ 4,058,807	\$ (253,255)	\$ 86,648	\$ (339,903)
Adult Expansion	\$ 7,407,255	\$ 168,281	\$ 7,191,123	\$ 216,132	\$ 254,830	\$ (38,698)
SPD	\$ 4,191,097	\$ 218,273	\$ 4,231,641	\$ (40,544)	\$ (49,730)	\$ 9,186
SPD Dual	\$ 6,413,065	\$ 399,912	\$ 6,558,218	\$ (145,153)	\$ (177,675)	\$ 32,523
LTC	\$ 22,358	\$ 505	\$ 17,647	\$ 4,711	\$ 4,902	\$ (191)
LTC Dual	\$ 43,656	\$ 1,677	\$ 37,673	\$ 5,983	\$ 5,766	\$ 217
Total Medicaid	\$ 26,407,074	\$ 1,488,049	\$ 26,563,135	\$ (156,061)	\$ 206,935	\$ (362,996)



Administrative Expenses

In aggregate, administrative expenses were (\$25.5K) unfavorable to the 9+3F. Labor costs were the key driver for the variance and driven by payroll tax, benefits, and vacation accruals inconsistent with the forecast for newly hired staff; the 2026 budget is not impacted. Consulting and Advertising were also unfavorable due to timing.

On a YTD basis, administrative costs were favorable to the budget by \$85K, or 1.1%. Medicare administrative cost spending on a YTD basis is \$3.3M.

Other

Investment income was favorable by \$7.7K in December due to increased investable cash from Voluntary Rate Range, but was partially offset by interest rate pressure. Year-to-date, investment income is \$260K above budget.

Net Income

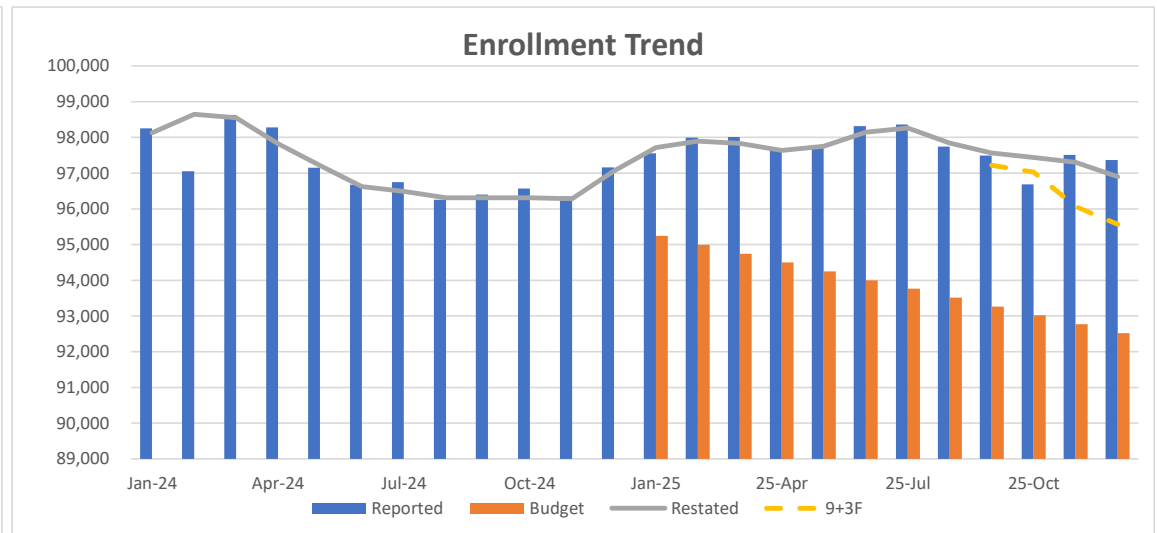
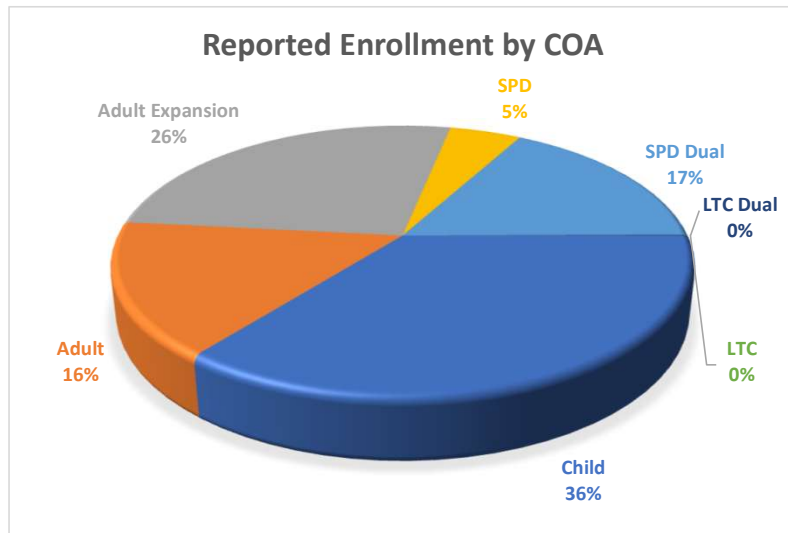
Overall, Net income for the year was \$3.7M, beating the original budget of \$\$1.7M by \$2M, or 121%.

Tangible Net Equity (TNE)

For the month of December, TNE was \$23.8M, representing 497% of the required \$4.8M. On a restated basis, TNE stands at 504% of the required levels.

2024					2025															
													December				December (YTD)			
Category of Aid (COA)*	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	December				December (YTD)							
									Actual	9+3F	B/(W)		Actual	Budget	B/(W)					
											#	%			#	%				
Child	34,607	34,589	34,424	34,551	35,139	35,129	34,728	34,555	34,555	33,866	689	2%	418,411	397,164	21,247	5%				
Adult	16,997	15,767	15,675	15,768	15,801	15,754	15,471	15,306	15,306	14,849	457	3%	187,434	178,834	8,601	5%				
Adult Expansion	26,579	25,784	25,733	26,019	25,995	26,028	25,808	25,988	25,988	25,087	901	4%	311,204	301,902	9,303	3%				
SPD	5,007	5,041	5,085	5,139	4,671	4,784	4,645	4,661	4,661	4,595	66	1%	56,156	60,387	(4,231)	-7%				
SPD Dual	14,433	14,760	15,007	15,288	16,283	16,514	16,719	16,723	16,723	17,053	(330)	-2%	197,895	186,606	11,289	6%				
LTC	12	15	19	22	22	6	17	23	23	18	5	28%	219	393	(174)	-44%				
LTC Dual	79	87	92	104	98	100	104	112	112	98	14	14%	1,179	1,293	(114)	-9%				
Total Medicaid	97,714	96,043	96,035	96,891	98,009	98,315	97,492	97,368	97,368	95,566	1,802	2%	1,172,498	1,126,578	45,920	4%				
Monthly/Quarterly Change		-1.7%	0.0%	0.9%	1.2%	0.3%	-0.8%	-0.1%	0.5%	-1.4%										

* Source: DHCS 820 Remittance summary; includes retroactivity





Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For December 2025

	December			December (YTD)			Current Month Explanations
	Actual	Forecast (9+3)	Variance - B/(W)	Actual	Budget	Variance - B/(W)	
REVENUE							
Premium	\$ 26,998,446	\$ 26,253,427	\$ 745,019	\$ 327,695,445	\$ 272,712,513	\$ 54,982,932	- Total Revenue was favorable by \$1.3M driven by prior period maternity and SNF QIP payments.
Pass-Through	\$ 896,677	\$ 309,707	\$ 586,970	\$ 27,380,662	\$ 4,119,654	\$ 23,261,008	
HN Settlements			\$ -			\$ -	
TOTAL REVENUE	\$ 27,895,123	\$ 26,563,135	\$ 1,331,988	\$ 355,076,107	\$ 276,832,167	\$ 78,243,940	
HEALTH CARE COSTS	\$ 27,085,170	\$ 25,775,532	\$ (1,309,638)	\$ 345,245,244	\$ 268,650,792	\$ (76,594,452)	
Gross Margin	\$ 809,953	\$ 787,603	\$ 22,351	\$ 9,830,863	\$ 8,181,375	\$ 1,649,488	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	\$ 519,989	\$ 487,016	\$ (32,973)	\$ 4,717,206	\$ 4,925,655	\$ 208,449	- Unfavorable labor costs due to staffing and benefit assumptions in the forecast.
Benefits Expense	\$ 53,496	\$ 36,259	\$ (17,236)	\$ 363,422	\$ 388,034	\$ 24,613	
Other Labor Expense	\$ 1,424	\$ 1,783	\$ 359	\$ 17,912	\$ 15,268	\$ (2,643)	
Total Labor Costs	\$ 574,910	\$ 525,059	\$ (49,851)	\$ 5,098,539	\$ 5,328,957	\$ 230,418	- Unfavorable consulting due to IT (timing) and legal costs
Consulting, Legal, & Other Professional	\$ 52,151	\$ 46,421	\$ (5,731)	\$ 785,404	\$ 820,620	\$ 35,217	- Unfavorable Marketing due to DSNP launch
Outside Services	\$ 37,854	\$ 40,383	\$ 2,529	\$ 439,390	\$ 355,048	\$ (84,343)	
Advertising & Marketing	\$ 9,981	\$ 4,900	\$ (5,081)	\$ 42,522	\$ 52,585	\$ 10,063	
Information Technology	\$ 7,168	\$ 5,942	\$ (1,226)	\$ 130,040	\$ 68,857	\$ (61,183)	- Favorable travel due to delayed travel
Membership and Subscriptions	\$ 11,349	\$ 11,344	\$ (5)	\$ 125,217	\$ 116,380	\$ (8,837)	
Regulatory Fees	\$ 25,339	\$ 25,339	\$ (0)	\$ 308,614	\$ 333,626	\$ 25,012	
Travel	\$ 7,787	\$ 17,483	\$ 9,697	\$ 88,094	\$ 96,175	\$ 8,081	- Favorable investment income due to increased investable assets, offset by interest rate pressure
Meals & Entertainment	\$ 6,399	\$ 1,695	\$ (4,704)	\$ 30,819	\$ 13,640	\$ (17,179)	
Occupancy & Facility	\$ 4,111	\$ 10,939	\$ 6,828	\$ 82,421	\$ 56,605	\$ (25,816)	
Office Expense	\$ 6,828	\$ 3,600	\$ (3,228)	\$ 76,926	\$ 77,918	\$ 992	
Other Admin	\$ 14,813	\$ 10,089	\$ (4,725)	\$ 168,563	\$ 140,585	\$ (27,978)	
Total Administrative Expense	\$ 758,689	\$ 703,194	\$ (55,495)	\$ 7,376,550	\$ 7,460,997	\$ 84,446	
Non-Operating Income							
Dividend, Interest & Investment Income	\$ 126,546	\$ 118,810	\$ 7,735	\$ 1,308,362	\$ 1,048,695	\$ 259,667	- Favorable investment income due to increased investable assets, offset by interest rate pressure
Rental Income	\$ 1,494	\$ 1,494	\$ -	\$ 17,922	\$ 17,400	\$ (522)	
Total Non-Operating Income	\$ 128,039	\$ 120,304	\$ 7,735	\$ 1,326,284	\$ 1,066,095	\$ 260,189	
Depreciation & Amortization	\$ 11,128	\$ 11,000	\$ 128	\$ 128,691	\$ 132,000	\$ (3,309)	
Change in Net Position	\$ 168,176	\$ 193,713	\$ (25,537)	\$ 3,651,906	\$ 1,654,473	\$ 1,997,433	
Key Metrics							
Enrollment	97,368	95,566	1,802	1,172,498	2,103,347	(930,849)	
Revenue PMPM	\$286.49	\$277.96	\$8.54	\$302.84	\$131.62	\$171.22	
MLR	97.10%	97.0%	(6) bps	97.2%	97.0%	(19) bps	
Admin Ratio	2.7%	2.6%	(7) bps	2.1%	2.7%	62 bps	
FTEs	44	45	1	373	386	13	
Net Income PMPM	\$1.73	\$2.03	(\$0.30)	\$3.11	\$0.79	\$2.33	
Net Income %	0.6%	0.7%	(13) bps	1.0%	0.6%	43 bps	



Imperial County Local Health Authority
DBA Community Health Plan of Imperial Valley
Product P&L
For December 2025

	December								December (YTD)				
	Medi-Cal				Medicare							% of Total	
	Actual	9+3F	Variance B/(W)	% Var	Actual	9+3F	Variance B/(W)	% Var	Medi-Cal	Medicare	Total	Medi-Cal	Medicare
REVENUE													
Premium	\$ 26,998,446	\$ 26,253,427	\$ 745,019	3%	\$ -	\$ -	\$ -	N/A	\$ 327,695,445	\$ -	\$ 327,695,445	100%	0%
Pass-Through	\$ 896,677	\$ 309,707	\$ 586,970	190%	\$ -	\$ -	\$ -	N/A	\$ 27,380,662	\$ -	\$ 27,380,662	100%	0%
TOTAL REVENUE	\$ 27,895,123	\$ 26,563,135	\$ 1,331,988	5%	\$ -	\$ -	\$ -	N/A	\$ 355,076,107	\$ -	\$ 355,076,107	100%	0%
HEALTH CARE COSTS	\$ 27,085,170	\$ 25,775,532	\$ (1,309,638)	-5%	\$ -	\$ -	\$ -	N/A	\$ 345,245,244	\$ -	\$ 345,245,244	100%	0%
Gross Margin	\$ 809,953	\$ 787,603	\$ 22,351	3%	\$ -	\$ -	\$ -	N/A	\$ 9,830,863	\$ -	\$ 9,830,863	100%	0%
ADMINISTRATIVE EXPENSE													
Healthcare Services	\$ 49,477	\$ 48,034	\$ (1,443)	-3.0%	\$ 55,794	\$ 54,166	\$ (1,628)	-3.0%	\$ 638,103	\$ 752,562	\$ 1,390,665	45.9%	54.1%
Care Management	\$ -	\$ -	\$ -	N/A	\$ 99,507	\$ 83,900	\$ (15,607)	-18.6%	\$ -	\$ 539,907	\$ 539,907	0.0%	100.0%
Compliance	\$ 126,887	\$ 117,921	\$ (8,966)	-7.6%	\$ 20,656	\$ 19,196	\$ (1,460)	-7.6%	\$ 1,028,480	\$ 166,513	\$ 1,194,993	86.1%	13.9%
Operations	\$ 5,662	\$ 4,679	\$ (983)	-21.0%	\$ 50,959	\$ 42,110	\$ (8,848)	-21.0%	\$ 63,489	\$ 573,940	\$ 637,428	10.0%	90.0%
Member & Provider Services	\$ 12,626	\$ 8,110	\$ (4,516)	-55.7%	\$ 12,626	\$ 4,210	\$ (8,416)	-199.9%	\$ 112,081	\$ 112,081	\$ 224,162	50.0%	50.0%
Sales & Marketing	\$ 2,981	\$ 2,488	\$ (493)	-19.8%	\$ 56,639	\$ 47,265	\$ (9,374)	-19.8%	\$ 34,218	\$ 320,091	\$ 354,309	9.7%	90.3%
Executive	\$ 60,785	\$ 56,573	\$ (4,212)	-7.4%	\$ 10,727	\$ 9,851	\$ (875)	-8.9%	\$ 646,274	\$ 184,848	\$ 831,122	77.8%	22.2%
Finance	\$ 75,994	\$ 90,923	\$ 14,930	16.4%	\$ 13,229	\$ 16,045	\$ 2,816	17.6%	\$ 778,142	\$ 355,913	\$ 1,134,055	68.6%	31.4%
Corporate	\$ 48,270	\$ 48,760	\$ 490	1.0%	\$ 14,341	\$ 13,015	\$ (1,326)	-10.2%	\$ 576,231	\$ 136,959	\$ 713,190	80.8%	19.2%
Information Technology	\$ 9,852	\$ 11,457	\$ 1,605	14.0%	\$ 11,993	\$ 12,166	\$ 173	1.4%	\$ 117,502	\$ 107,755	\$ 225,257	52.2%	47.8%
Human Resources	\$ 8,878	\$ 5,977	\$ (2,901)	-48.5%	\$ 10,807	\$ 6,346	\$ (4,461)	-70.3%	\$ 68,107	\$ 63,355	\$ 131,462	51.8%	48.2%
Total Administrative Expense	\$ 401,411	\$ 394,921	\$ (6,490)	-2%	\$ 357,278	\$ 308,273	\$ (49,005)	-16%	\$ 4,062,626	\$ 3,313,924	\$ 7,376,550	55%	45%
Non-Operating Income													
Dividend & Interest Income	\$ 126,546	\$ 118,810	\$ 7,735	7%	\$ -	\$ -	\$ -	N/A	\$ 1,308,362	\$ -	\$ 1,308,362	100%	0%
Rental Income	\$ 1,494	\$ 1,494	\$ -	0%	\$ -	\$ -	\$ -	N/A	\$ 17,922	\$ -	\$ 17,922	100%	0%
Total Non-Operating Income	\$ 128,039	\$ 120,304	\$ 7,735	6%	\$ -	\$ -	\$ -	N/A	\$ 1,326,284	\$ -	\$ 1,326,284	100%	0%
Depreciation & Amortization	\$ 5,019	\$ 11,000	\$ 5,981	54%	\$ 6,109	\$ -	\$ (6,109)	N/A	\$ 94,697	\$ 33,994	\$ 128,691	74%	26%
Change in Net Position	\$ 531,563	\$ 501,986	\$ 29,577	6%	\$ (363,387)	\$ (308,273)	\$ (55,114)	-18%	\$ 6,999,824	\$ (3,347,918)	\$ 3,651,906	192%	-92%
Key Metrics													
Enrollment	97,368	95,566	1,802		-	-	-		1,172,498	-	1,172,498	100%	0%
Revenue PMPM	\$286.49	\$277.96	\$8.54		N/A	N/A	N/A		\$302.84	N/A	\$302.84		
MLR	97.10%	97.03%	6 bps		N/A	N/A	N/A		97.23%	N/A	97.23%		
Admin Ratio	1.4%	1.5%	5 bps		N/A	N/A	N/A		1.1%	N/A	2.1%		
Net Income PMPM	\$5.46	\$5.25	\$0.21		N/A	N/A	N/A		\$5.97	N/A	\$3.11		
Net Income %	1.9%	1.9%	2 bps		N/A	N/A	N/A		2.0%	N/A	1.0%		

	November 2025	December 2025	Change
ASSETS			
Current Assets			
Cash and Investments			
Chase - Checking	\$ 200,000	\$ 200,000	\$ -
Chase - Money Market	\$ 2,618,951	\$ 2,562,441	\$ (56,510)
JPMorgan Securities	\$ 16,952,476	\$ 17,007,748	\$ 55,272
First Foundation Bank	\$ 142,177	\$ 142,177	\$ -
Receivables			
Dividend Receivable	\$ 13,574	\$ 7,297	\$ (6,277)
Interest Receivable	\$ 85,557	\$ 119,248	\$ 33,692
Capitation Receivable	\$ 27,111,675	\$ 26,998,446	\$ (113,229)
Pass-Through Receivable	\$ 17,731,935	\$ 896,677	\$ (16,835,258)
Pass-Through Receivable - Other	\$ 0	\$ 0	\$ -
Other Current Assets			
Prepaid Expenses	\$ 303,202	\$ 345,904	\$ 42,702
Total Current Assets	\$ 65,159,546	\$ 48,279,938	\$ (16,879,608)
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	\$ 300,000	\$ 300,000	\$ -
Capital Assets			
Buildings - Net	\$ 2,856,724	\$ 2,847,895	\$ (8,829)
Computer Equipment / Software - Net	\$ 5,883	\$ 5,715	\$ (168)
Improvements - Net	\$ 83,478	\$ 178,499	\$ 95,021
Intangible Assets	\$ 55,208	\$ 53,957	\$ (1,250)
Operating ROU Asset (Copier) - Net	\$ 10,134	\$ 10,134	\$ -
Total Noncurrent Assets	\$ 3,311,427	\$ 3,396,200	\$ 84,773
Total Assets	\$ 68,470,973	\$ 51,676,138	\$ (16,794,834)
LIABILITIES			
CURRENT LIABILITIES			
Payables			
Accounts Payable	\$ 292,963	\$ 181,474	\$ (111,489)
Capitation Payable	\$ 26,298,324	\$ 26,188,492	\$ (109,832)
Pass-Through Payable	\$ 17,731,935	\$ 896,677	\$ (16,835,258)
Pass-Through Payable - Other	\$ 0	\$ 0	\$ -
Credit Card Payable	\$ 7,211	\$ 2,415	\$ (4,796)
Other Current Liabilities			
Short Term Lease Liability - Copier	\$ 3,565	\$ 3,275	\$ (290)
Bonus Accrual	\$ 193,796	\$ 211,414	\$ 17,618
Salaries Accrual	\$ 145,001	\$ 218,674	\$ 73,673
Vacation Accrual	\$ 208,106	\$ 215,470	\$ 7,364
Total Current Liabilities	\$ 44,880,901	\$ 27,917,890	\$ (16,963,010)
NON-CURRENT LIABILITIES			
Long Term Lease Liability - Copier	\$ -	\$ -	\$ -
Total Noncurrent Liabilities	\$ -	\$ -	\$ -
Total Liabilities	\$ 44,880,901	\$ 27,917,890	\$ (16,963,010)
NET POSITION			
Net investments in Capital Assets	\$ 3,011,427	\$ 3,096,200	\$ 84,773
Restricted by Legislative Authority	\$ 300,000	\$ 300,000	\$ -
Unrestricted	\$ 16,794,916	\$ 16,710,142	\$ (84,773)
YTD Net Revenue	\$ 3,483,730	\$ 3,651,906	\$ 168,176
Total Net Position	\$ 23,590,072	\$ 23,758,248	\$ 168,176
Total Liabilities and Net Position	\$ 68,470,973	\$ 51,676,138	\$ (16,794,834)



Imperial County Local Health Authority dba
Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of December 2025

Net Equity	\$ 23,758,248
Add: Subordinated Debt and Accrued Subordinated Interest	\$ 0
Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	\$ 0
Tangible Net Equity (TNE)	\$ 23,758,248
Required Tangible Net Equity *	\$ 4,776,954
TNE Excess (Deficiency)	\$ 18,981,293

Full Service Plan	
A. Minimum TNE Requirement	\$ 1,000,000
B. REVENUES:	
2% of the first \$150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement) Plus	\$ 3,000,000
1% of annualized premium revenues in excess of \$150 million	\$ 1,776,954
Total	\$ 4,776,954

* Calculated Required Tangible Net Equity	
\$ 327,695,445 - Q1	
\$ 327,695,445 - Annualized	
\$ 150,000,000	
x 2%	
\$ 3,000,000	
\$ 177,695,445	
x 1%	
\$ 1,776,954	
\$ 4,776,954 - Required TNE	

Community Health Plan of Imperial Valley
December 2025 Cash Transactions

Date	Account	Vendor	Memo/Description	Amount
Chase Checking				
12/03/25	Chase Checking	Great America Financial Services	Inv 40606141	\$ (309.79)
12/04/25	Chase Checking	Rippling	Employee Net Pay for Check Date 12/04/2025	(168.05)
12/07/25	Chase Checking	Blue Shield of California	Blue Shield Insurance	(36,185.90)
12/07/25	Chase Checking	JPMorgan Chase	Dividend Income - November 2025	13,574.23
12/07/25	Chase Checking	JPMorgan Chase	Service Charges Investment Sweep - November 2025	(977.89)
12/07/25	Chase Checking	Rippling	People Center Charge	(122.06)
12/07/25	Chase Checking	Rippling	Employee Reimbursements L. Lewis, E. Montejano, K. Maldonado, S. Levy, and J. Garcia	(1,595.92)
12/07/25	Chase Checking	Rippling	Employee Reimbursement L. Lewis	(147.04)
12/07/25	Chase Checking	Rippling	Rippling Subscription	(25,072.68)
12/07/25	Chase Checking	UNUM	UNUM Invoice 12/01/25 - 12/31/25	(975.97)
12/09/25	Chase Checking	Epstein Becker & Green, P.C.	Multiple Invoices	(15,289.00)
12/09/25	Chase Checking	Oracle America, Inc.	Multiple Invoices	(15,786.44)
12/09/25	Chase Checking	MAK Solutions	Inv CHPV-03	(12,500.00)
12/09/25	Chase Checking	Mayra Widmann	Inv NOVEMBER2025	(100.00)
12/09/25	Chase Checking	Pablo Velez	Inv NOVEMBER2025-- bill.com Check Number: 80486506	(100.00)
12/09/25	Chase Checking	Bushra Ahmad	Inv NOVEMBER2025	(100.00)
12/09/25	Chase Checking	Chapman Consulting LLC	Inv 2258	(14,739.29)
12/09/25	Chase Checking	Carlos Ramirez	Inv NOVEMBER2025	(300.00)
12/09/25	Chase Checking	Lee Hindman	Inv NOVEMBER2025	(300.00)
12/09/25	Chase Checking	Law Office of William S. Smerdon	Inv 2869	(2,750.00)
12/09/25	Chase Checking	Zamosky Communication	Inv 0000054	(8,000.00)
12/09/25	Chase Checking	Bonde & Associates, LLC	Inv 1006	(12,000.00)
12/09/25	Chase Checking	Stericycle, Inc.	Inv 8012630341-- bill.com Check Number: 80487181	(112.72)
12/09/25	Chase Checking	Quench USA	Inv INV09922064	(129.30)
12/09/25	Chase Checking	Imperial Desert Landscape	Inv 25-479	(250.00)
12/09/25	Chase Checking	Brawley Rotary Club	Inv November Statement-- bill.com Check Number: 80487005	(110.00)
12/09/25	Chase Checking	Vic's Air Conditioning & Electrical	Multiple Invoices-- bill.com Check Number: 80487286	(15,884.00)
12/09/25	Chase Checking	Republic Services	Inv 0467-001764646	(242.45)
12/09/25	Chase Checking	City of Imperial	Acct 80683 - Inv 1485389-- bill.com Check Number: 80488046	(225.56)
12/09/25	Chase Checking	Imperial Irrigation District	Inv Nov2025-- bill.com Check Number: 80488234	(1,534.85)
12/09/25	Chase Checking	Shalom Events Professionals	Inv invoice 12092025-- bill.com Check Number: 80487037	(142.00)
12/10/25	Chase Checking	Salary.com	Inv INV81336	(6,500.00)
12/11/25	Chase Checking	Department of Managed Health Care	Inv 25HPD050-- bill.com Check Number: 80499793	(145,350.52)
12/12/25	Chase Checking	Rippling	Employee Net Pay for Check Date 12/12/2025	(139,020.19)
12/12/25	Chase Checking	Rippling	Payroll Taxes paid via Rippling for Check Date 12/12/2025	(61,855.84)
12/14/25	Chase Checking	Rippling	Employee Reimbursement - J. Hutchins	(1,151.24)
12/14/25	Chase Checking	Rippling	Employee Reimbursement - S. Long and J. Perez	(1,274.14)
12/14/25	Chase Checking	Rippling	Employee Reimbursement - J. Perez	(47.04)
12/14/25	Chase Checking	JPMorgan Chase	CC Payment	(15,187.34)
12/14/25	Chase Checking	Rippling	People Center	(696.00)
12/16/25	Chase Checking	Rippling	Employee Net Pay for Check Date 11/28/2025	(94.04)
12/16/25	Chase Checking	Rippling	Payroll Taxes Paid via Rippling for Check Date 11/28/2025	(21.47)
12/17/25	Chase Checking	AM Copiers Inc.	Inv IN8830	(1,018.03)
12/17/25	Chase Checking	Sparkling Clean	Inv December2025	(900.00)
12/17/25	Chase Checking	Pillsbury Winthrop Shaw Pittman LLP	Inv 8691197	(2,254.50)
12/17/25	Chase Checking	Junior's Cafe	Inv 13-19265-- bill.com Check Number: 80531222	(321.86)
12/17/25	Chase Checking	Wakely consulting Group	Inv 337130 - 0000001	(13,238.75)
12/17/25	Chase Checking	Jeffrey Scott Agency	Inv Project 23890	(2,380.00)
12/17/25	Chase Checking	Health Management Associates, Inc.	Inv 206100 - 0000030	(532.50)
12/19/25	Chase Checking	I.V. Termite & Pest Control	Inv 0357630	(120.00)
12/19/25	Chase Checking	Streamline Verify LLC	Inv INV-015894	(895.00)
12/19/25	Chase Checking	Moss Adams	Inv 102835637-- bill.com Check Number: 80544711	(15,750.00)
12/21/25	Chase Checking	Department of Managed Health Care	DHCS (November 2025 Revenue)	43,863,419.96
12/21/25	Chase Checking	Department of Managed Health Care	Receipt - DHCS (November 2025 Revenue)	876,519.23
12/21/25	Chase Checking	Department of Managed Health Care	Receipt - DHCS (November 2025 Revenue)	58,664.33
12/21/25	Chase Checking	Department of Managed Health Care	Receipt - DHCS (November 2025 Revenue)	43,586.80
12/21/25	Chase Checking	Department of Managed Health Care	Receipt - DHCS (November 2025 Revenue)	1,419.43
12/21/25	Chase Checking	Imperial County Treasurer-Tax Collector	Property Taxes - ASMT Number: 064-330-027-000 May 2025 - April 2026	(18,095.46)
12/21/25	Chase Checking	State Compensation Insurance Fund	Workers Compensation Payment	(1,424.41)
12/21/25	Chase Checking	Rippling	Account Analysis Settlement Charge	(272.49)
12/21/25	Chase Checking	Rippling	Employee Reimbursement - D. Wilson	(955.12)
12/21/25	Chase Checking	Rippling	Employee Reimbursement - E. Torres and S. Levy	(228.97)
12/21/25	Chase Checking	Rippling	Employee Reimbursement - G. Arakawa and D. Pasillas	(806.11)
12/21/25	Chase Checking	Rippling	Payroll Date: 11/28/25 Retirement Contribution:	(10,911.83)
12/21/25	Chase Checking	Rippling	Payroll Date: 12/12/25 Retirement Contribution	(12,105.37)
12/21/25	Chase Checking	Rippling	Prefunding Rippling	(1,335.20)

12/21/25	Chase Checking	County of Imperial	Property Taxes - 10% Penalty and Return Payment Fee Chase Reimbursement	1,700.00
12/22/25	Chase Checking	Inerglo Creative	Inv INV-00664	(3,000.00)
12/23/25	Chase Checking	Nations Benefits, LLC	Inv INV236214	(68,250.00)
12/24/25	Chase Checking	Cambria Imperial Hotel	Inv 001152-- bill.com Check Number: 80569129	(3,268.63)
12/26/25	Chase Checking	Rippling	Employee Net Pay for Check Date 12/26/2025	(138,901.67)
12/26/25	Chase Checking	Rippling	Payroll Taxes Paid via Rippling for Check Date 12/26/2025	(61,657.76)
12/31/25	Chase Checking	Rippling	Employee Reimbursement - D. Campo	(341.05)
12/31/25	Chase Checking	JPMorgan Chase	Credit Card Payment	(3,465.45)
12/31/25	Chase Checking	Rippling	Employee Reimbursement - K. Wilkerson	(164.54)
12/31/25	Chase Checking	Rippling	Employee Reimbursement - K. Wilkerson	(386.95)
12/31/25	Chase Checking	Rippling	Employee Reimbursement - S. Long	(227.70)
12/31/25	Chase Checking	Rippling	Employee Reimbursement - G. Arakawa	(1,642.58)
12/31/25	Chase Checking	JPMorgan Chase	Credit Card Payment	(1,543.50)
12/31/25	Chase Checking	Mid Atlantic	Mid Atlantic Fee	(42.08)
12/31/25	Chase Checking	Rippling	Payroll Date: 12/26/25 Retirement Contribution	(13,100.79)
12/31/25	Chase Checking	HealthNet	Rental Income - December 2025	1,493.50

JPMorgan Securities

12/31/25	Chase Securities	Health Net	November Health Net Payment	(44,030,259.51)
12/31/25	Chase Securities	JPMorgan Chase	Accrued Investment Income - November 2025	85,556.64
12/31/25	Chase Securities	JPMorgan Chase	Bank Fee - November 2025 (Portfolio)	\$ (25.00)