



AGENDA

Finance Committee

June 2, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

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Meeting ID: 265 712 356 749

Passcode: 9LJkjb

Commission Role	Member	Representing	Attendance
Committee Chair	Dr. Carlos Ramirez	CEO/Senior Consultant, DCRC	
Committee Co-Chair	Yvonne Bell	CEO, Innercare & CCIPA	
Member	Lee Hindman	Joint Chamber of Commerce (Public Representative)	
Member	Bob Barros	CPA, Mitosinka Barros & Sharp	
Member (Alternate)	Mayra Widmann	Deputy CEO, Budget Fiscal	
Member (Alternate)	Pablo Velez	CEO, El Centro Regional Medical Center	

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

A. Roll Call

Donna Ponce, Commission Clerk

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 5/6/2026...pg. 5-7

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented.

David Wilson, CFO

1. Executive Summary...pg. 9-10
2. Enrollment Report...pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position pg. 12
4. Product Profit & Loss Statement...pg. 13
5. Product Profit & Loss Statement (YTD)...pg. 14
6. Change in Net Position Trend...pg. 15
7. Medicare PMPM Detail...pg. 16
8. Statement of Net Position...pg. 17
9. Summarized Tangible Net Equity Calculation...pg. 18
10. Cash Transaction Report...pg. 19-20

5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)

No closed session items.

7. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

8. COMMISSION REMARKS

Dr. Carlos Ramirez, Chair

9. ADJOURNMENT

Next meeting: July 8, 2026

Consent Agenda



MINUTES

Finance Committee

May 6, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

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Meeting ID: 265 712 356 749

Passcode: 9LJkjb

Commission Role	Member	Representing	Attendance
Committee Chair	Dr. Carlos Ramirez	CEO/Senior Consultant, DCRC	Present
Committee Co-Chair	Yvonne Bell	CEO, Innercare & CCIPA	Present
Member	Lee Hindman	Joint Chamber of Commerce (Public Representative)	Present
Member	Mayra Widmann	Deputy CEO-Budget Fiscal	Absent
Member (Alternate)	Pablo Velez	CEO, El Centro Regional Medical Center	--

1. CALL TO ORDER

Dr. Carlos Ramirez, Chair

The meeting was called to order at 11:00 a.m.

A. Roll Call

Donna Ponce, Commission Clerk

Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda
(Hindman/Bell) To approve the order of the agenda. Motion carried.

2. PUBLIC COMMENT

Dr. Carlos Ramirez, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

No public comment.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 3/4/2026...pg. 5-7

(Hindman/Bell) To approve the consent calendar. Motion carried.

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented.

David Wilson, CFO

(Bell/Hindman) To recommend to the full commission acceptance of the monthly financial reports as presented. Motion carried.

1. Executive Summary...pg. 9-10
2. Enrollment Report...pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position pg. 12
4. Product Profit & Loss Statement...pg. 13
5. Statement of Net Position...pg. 14
6. Summarized TNE Calculation...pg. 15
7. Cash Transaction Report...pg. 16-17

- B. Motion to Approve the 2025 At-Risk Compensation Distribution per Policy (ADM 002) ...pg. 18 *Larry Lewis, CEO*
(Bell/Hindman) To approve the 2025 At-Risk Compensation Distribution per Policy (ADM 002). Motion carried.

5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)

No closed session items.

7. RECONVENE OPEN SESSION

- A. Report on actions taken in closed session.

8. COMMISSION REMARKS

Dr. Carlos Ramirez, Chair

None.

9. ADJOURNMENT

Meeting was adjourned at 11:37 a.m.

Next meeting: June 3, 2026

Action Items



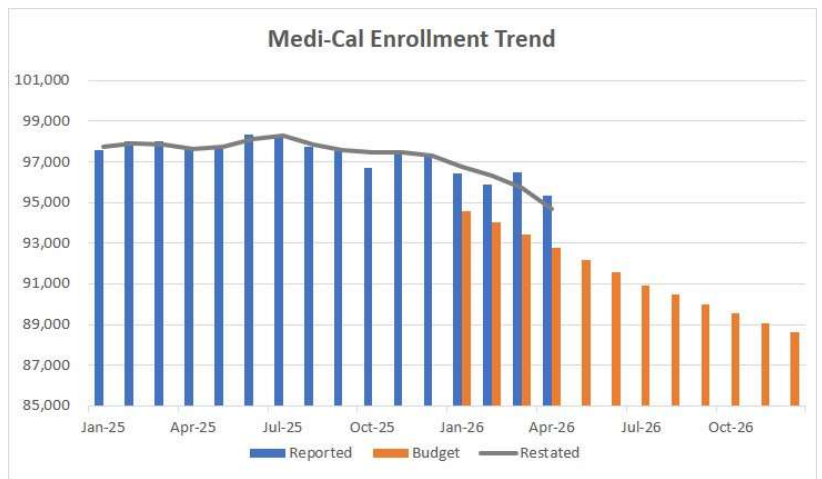
Financial Result
April 2026

Executive Summary

April results were modestly below budget, driven primarily by Medicare pharmacy cost pressure and continued Medi-Cal membership declines. Administrative expenses remained favorable to budget, and year-to-date performance continues to track ahead of plan. Tangible Net Equity remains well above required levels.

Membership

April Medi-Cal membership declined by 1,121 members to 95.4K, marking the largest monthly decrease of 2026. Losses were concentrated in the Child and Adult SIS populations, while UIS membership declined at nearly twice the SIS rate on a percentage basis. Restated membership remains on a downward trend, consistent with budget expectations.



Medicare membership improved from 337 in March, narrowing the budget gap from 41% below budget in March to 28% below budget in April. The most recent membership reports, effective June, show continued growth to 408; however, enrollment remains materially below forecast.

Gross Margin

Gross margin was unfavorable to budget by (\$163K), or 52 basis points of MLR, in April. While both Medi-Cal and Medicare contributed to the variance, elevated Medicare pharmacy costs were the primary driver of margin pressure.

Medi-Cal

Current-month revenue rate variance was unfavorable to the budget by (\$875K) primarily due to delayed maternity kick payments. This was partially offset by prior-period favorability in the same payment category.

Volume variance was unfavorable overall, driven by shortfalls in SPD-LTC full-dual and non-dual membership, which carry the highest revenue PMPM.

Category of Aid (COA)*	Revenue (Current Month Reported)					
	Current	Budget	Variance	Prior Period	Vol	Rate
Child	\$ 4,258,296	\$ 4,169,897	\$ 88,399	\$ 106,103	\$ 155,868	\$ (67,470)
Adult	\$ 3,859,439	\$ 4,358,427	\$ (498,989)	\$ 678,779	\$ 54,781	\$ (553,770)
Adult Expansion	\$ 7,863,437	\$ 7,708,666	\$ 154,771	\$ 71,690	\$ 297,553	\$ (142,782)
SPD-LTC	\$ 4,624,779	\$ 4,916,364	\$ (291,585)	\$ 253,985	\$ (243,882)	\$ (47,703)
SPD-LTC Full Dual	\$ 6,445,636	\$ 6,820,057	\$ (374,421)	\$ 92,768	\$ (310,836)	\$ (63,585)
Total Medicaid	\$ 27,051,587	\$ 27,973,412	\$ (921,824)	\$ 1,203,326	\$ (46,515)	\$ (875,309)

* Includes SPD Medicaid



Medicare

Medicare gross margin was unfavorable by (\$144K) driven primarily by elevated pharmacy costs. Pharmacy expense increased from \$319 PMPM year-to-date through March to \$937 PMPM in April, creating an adverse rate impact of (\$105K).

Fee-for-service claims experience continues to outperform estimates, partially offsetting pharmacy-related margin pressure.

Volume accounted for (\$14K) of the margin variance and was partially offset by a favorable rate variance of \$31K.

The average DSNP risk score for April membership declined slightly, as new members with lower risk scores outpaced terminating members with higher risk scores. Overall, risk scores remain slightly above budget.

Administrative Expenses

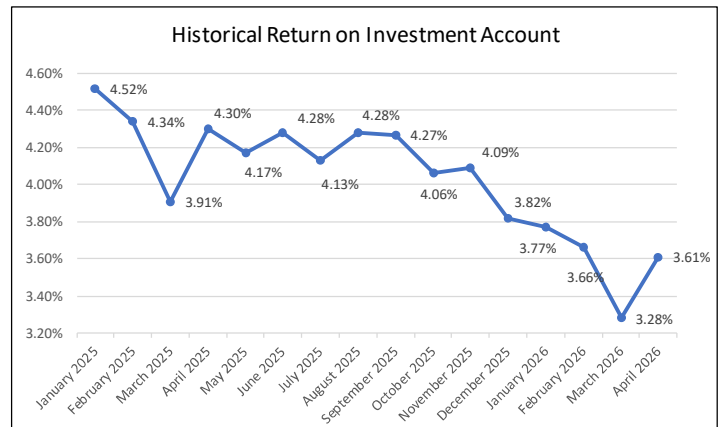
Administrative expenses were favorable to budget by \$35K, driven primarily by contingency reserves. Higher Operations and Sales costs in April were more than offset by favorable consulting and other professional fee variances. On a year-to-date basis, administrative expenses remain below budget, generating \$313K of favorable variance.

No new expenditures above \$50,000 were committed in April.

Other

Investment income was unfavorable by (\$25K) in April due to interest rate pressure, despite a modest improvement in the monthly rate of return.

Month	Return
January 2025	4.52%
February 2025	4.34%
March 2025	3.91%
April 2025	4.30%
May 2025	4.17%
June 2025	4.28%
July 2025	4.13%
August 2025	4.28%
September 2025	4.27%
October 2025	4.06%
November 2025	4.09%
December 2025	3.82%
January 2026	3.77%
February 2026	3.66%
March 2026	3.28%
April 2026	3.61%



Net Income

Change in Net Position was (\$67K) for April, which was (\$127K) below budget for the month. Year to date, CHPIV remains ahead of budget by \$166K.

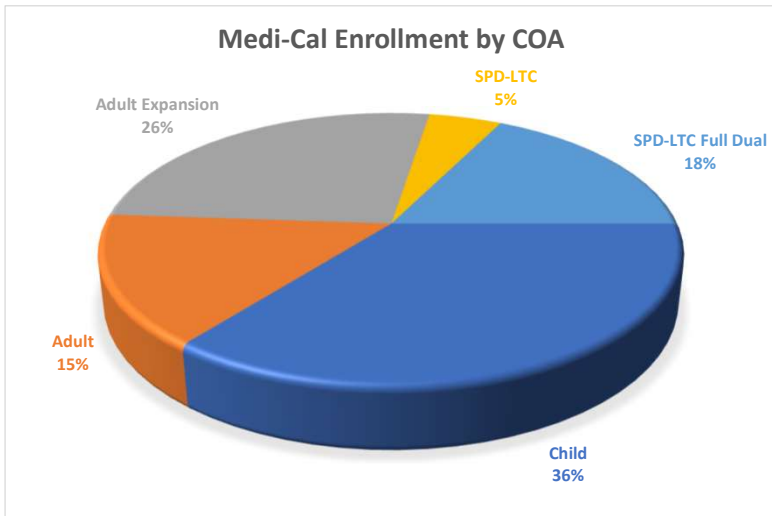
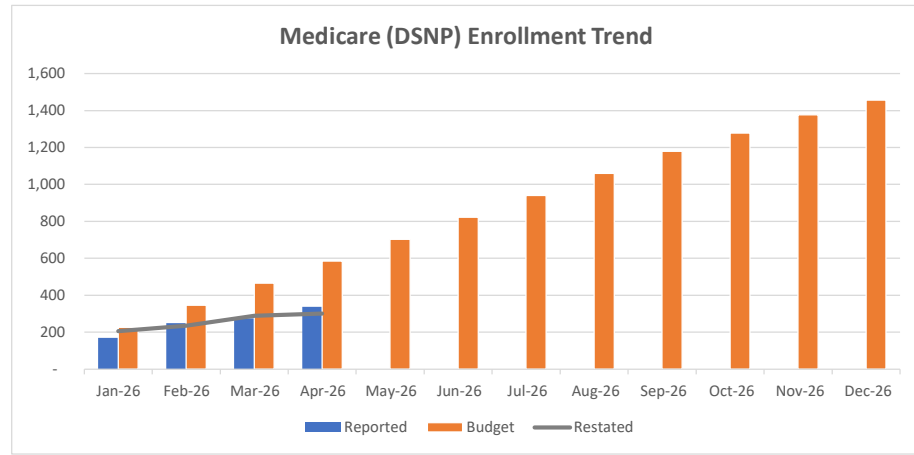
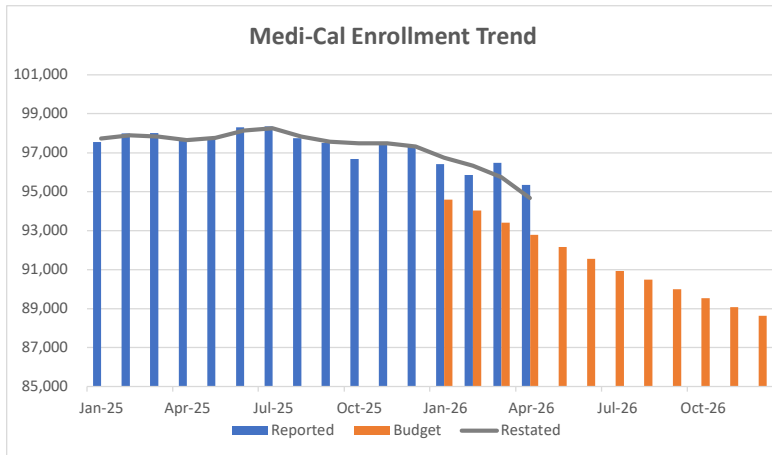
Tangible Net Equity (TNE)

At the end of April, TNE totaled \$24.1M, representing 491% of the required \$4.9M. On a restated basis, TNE stands at 503% of required levels.

2025

Category of Aid (COA)*	2025				2025				April				April (YTD)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Actual	Budget	B/(W)		Actual	Budget	B/(W)	
											#	%			#	%
Child	35,139	35,129	34,728	34,555	34,434				33,968	32,665	1,303	4%	136,843	99,639	37,204	37%
Adult	15,801	15,754	15,471	15,306	14,887				14,676	14,321	355	2%	59,488	43,685	15,803	36%
Adult Expansion	25,995	26,028	25,808	25,988	25,493				25,058	24,197	861	4%	101,502	73,809	27,693	38%
SPD-LTC	4,693	4,790	4,662	4,684	4,640				4,726	4,697	29	1%	18,605	13,965	4,640	33%
SPD-LTC Full Dual	16,381	16,614	16,823	16,835	17,026				16,931	17,487	(556)	-3%	67,683	51,957	15,726	30%
Total Medicaid	98,009	98,315	97,492	97,368	96,480	-	-	-	95,359	93,367	1,992	2%	384,121	283,055	101,066	36%
DSNP	-	-	-	-	275	-	-	-	337	465	(128)	-28%	1,030	1,038	(8)	-1%
Monthly/Quarterly Change		0.3%	-0.8%	-0.1%	-0.9%				-1.2%	-4.1%			-1.2%	-4.1%		

* Source: DHCS 820 Remittance summary; includes retroactivity



Medi-Cal Enrollment Trend (Restated)						
	Jan-26	Feb-26	Mar-26	Apr-26	MoM Δ	% Δ
SIS						
Child	33,919	33,803	33,690	33,364	(326)	-1.0%
Adult	14,091	13,966	13,804	13,562	(242)	-1.8%
Adult Expansion	24,251	24,138	24,011	23,770	(241)	-1.0%
SPD-LTC	4,389	4,356	4,330	4,289	(41)	-0.9%
SPD-LTC Full Dual	16,358	16,325	16,274	16,134	(140)	-0.9%
Total SIS	93,008	92,588	92,109	91,119	(990)	-1.1%
% of Total	96.1%	96.1%	96.2%	96.2%		
UIS						
Child	541	566	506	522	16	3.2%
Adult	1,015	1,005	969	939	(30)	-3.1%
Adult Expansion	1,433	1,411	1,395	1,361	(34)	-2.4%
SPD-LTC	192	187	183	175	(8)	-4.4%
SPD-LTC Full Dual	564	569	575	556	(19)	-3.3%
Total UIS	3,745	3,738	3,628	3,553	(75)	-2.1%
% of Total	3.9%	3.9%	3.8%	3.8%		
Total	96,753	96,326	95,737	94,672	(1,065)	-1.1%



Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For April 2026

	April			April (YTD)			Current Month Explanations
	Actual	Budget	Variance - B/(W)	Actual	Budget	Variance - B/(W)	
REVENUE							
Medicaid Revenue	\$ 28,254,913	\$ 27,973,412	\$ 281,501	\$ 141,824,275	\$ 112,382,753	\$ 29,441,521	- Medi-Cal favorable due to maternity kick retro payments
Medicare Revenue	\$ 673,274	\$ 1,280,066	\$ (606,792)	\$ 2,194,679	\$ 3,539,866	\$ (1,345,187)	- Medicare unfavorable on elevated pharmacy cost
Investment & Interest Income	\$ 97,737	\$ 122,556	\$ (24,819)	\$ 438,800	\$ 489,594	\$ (50,794)	- unfavorable due to interest rate pressure
TOTAL REVENUE	\$ 29,025,924	\$ 29,376,034	\$ (350,110)	\$ 144,457,754	\$ 116,412,213	\$ 28,045,541	
HEALTH CARE COSTS							
Global Capitation	\$ 27,293,949	\$ 26,923,412	\$ (370,537)	\$ 138,100,822	\$ 108,435,738	\$ (29,665,084)	
Shared Risk Capitation	\$ 224,898	\$ 325,929	\$ 101,031	\$ 632,908	\$ 915,887	\$ 282,979	
FFS Claims	\$ 306,394	\$ 704,219	\$ 397,825	\$ 1,172,457	\$ 1,938,152	\$ 765,695	- Favorable medical cost trend; includes \$219K in reserves
Pharmacy (Net)	\$ 315,925	\$ 365,708	\$ 49,782	\$ 537,538	\$ 976,522	\$ 438,984	- Favorable overall, but significant miss on rate
All Other	\$ 45,525	\$ 54,804	\$ 9,279	\$ 187,468	\$ 171,428	\$ (16,040)	
HEALTH CARE COSTS	\$ 28,186,691	\$ 28,374,071	\$ 187,379	\$ 140,631,192	\$ 112,437,727	\$ (28,193,465)	
Gross Margin	\$ 839,233	\$ 1,001,964	\$ (162,731)	\$ 3,826,562	\$ 3,974,486	\$ (147,925)	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	\$ 517,554	\$ 515,766	\$ (1,788)	\$ 2,037,058	\$ 2,075,362	\$ 38,303	
Benefits Expense	\$ 52,175	\$ 45,462	\$ (6,713)	\$ 208,737	\$ 181,779	\$ (26,958)	
Other Labor Expense	\$ 1,636	\$ 1,980	\$ 344	\$ 7,138	\$ 7,588	\$ 450	
Total Labor Costs	\$ 571,366	\$ 563,208	\$ (8,158)	\$ 2,252,933	\$ 2,264,728	\$ 11,795	- Unfavorable due to vacation accrual
Consulting, Legal, & Other Professional	\$ 73,208	\$ 111,559	\$ 38,351	\$ 222,012	\$ 427,685	\$ 205,673	- Favorable due to contingency reserve
Outside Services	\$ 54,372	\$ 36,164	\$ (18,208)	\$ 195,376	\$ 179,017	\$ (16,359)	- Elevated vendor costs in Sales and Operations
MSO Fees	\$ 117,739	\$ 131,000	\$ 13,262	\$ 470,954	\$ 524,000	\$ 53,046	- Favorable due to unused contingency
Broker Commissions	\$ 4,748	\$ 6,952	\$ 2,204	\$ 10,901	\$ 13,640	\$ 2,739	
Advertising & Marketing	\$ 4,399	\$ 3,000	\$ (1,399)	\$ 25,527	\$ 30,000	\$ 4,473	
Information Technology	\$ 10,329	\$ 6,685	\$ (3,644)	\$ 31,946	\$ 29,522	\$ (2,425)	
Membership and Subscriptions	\$ 11,169	\$ 11,344	\$ 175	\$ 44,822	\$ 47,551	\$ 2,729	
Regulatory Fees	\$ 25,314	\$ 23,949	\$ (1,365)	\$ 102,082	\$ 95,796	\$ (6,285)	
Travel	\$ 4,890	\$ 10,750	\$ 5,860	\$ 18,736	\$ 45,950	\$ 27,214	
Occupancy & Facility	\$ 3,955	\$ 10,904	\$ 6,949	\$ 19,376	\$ 45,751	\$ 26,375	
Office Expense	\$ 5,263	\$ 4,909	\$ (354)	\$ 21,202	\$ 25,449	\$ 4,247	
Other Admin	\$ 10,295	\$ 11,465	\$ 1,171	\$ 52,768	\$ 52,316	\$ (452)	
Total Administrative Expense	\$ 897,047	\$ 931,890	\$ 34,843	\$ 3,468,635	\$ 3,781,405	\$ 312,769	
Non-Operating Income/(Expense)							
Rental Income	\$ 1,538	\$ 1,494	\$ (45)	\$ 6,153	\$ 5,974	\$ (179)	
Depreciation & Amortization	\$ (11,222)	\$ (11,350)	\$ 128	\$ (44,795)	\$ (45,400)	\$ 605	
Change in Net Position	\$ (67,499)	\$ 60,217	\$ (127,716)	\$ 319,284	\$ 153,656	\$ 165,629	
Key Metrics							
Enrollment	95,359	93,367	1,992	384,121	376,422	7,699	
Medicaid Revenue PMPM	\$ 297.35	\$ 301.49	\$ (4.14)	\$ 370.21	\$ 299.85	\$ (71.64)	
Medicare Revenue PMPM	\$ 1,997.85	\$ 2,191.89	\$ (194.05)	\$ 2,130.76	\$ 2,182.41	\$ (51.65)	
MLR (Medicaid)	97.1%	97.1%	(3) bps	97.7%	97.1%	(62) bps	
MLR (Medicare)	108.5%	95.1%	(1,341) bps	94.3%	94.4%	9 bps	
Admin Ratio	3.1%	3.2%	8 bps	2.4%	3.2%	85 bps	
FTEs	43	45	2	169	180	11	
Net Income PMPM	(\$0.71)	\$0.64	(\$1.35)	\$0.83	\$0.41	\$0.42	
Net Income %	-0.2%	0.2%	(44) bps	0.2%	0.1%	9 bps	

	April											
	Medi-Cal				Medicare				Consolidated			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE												
Medi-Cal												
Premium	\$ 27,740,436	\$ 27,487,614	\$ 252,822	0.9%	\$ 128,751	\$ 225,371	\$ (96,621)	-42.9%	\$ 27,869,187	\$ 27,712,986	\$ 156,201	0.6%
Pass-Through	\$ 385,726	\$ 260,426	\$ 125,300	48.1%	\$ -	\$ -	\$ -	N/A	\$ 385,726	\$ 260,426	\$ 125,300	48.1%
Medicare												
Part C Revenue					\$ 547,821	\$ 1,030,722	\$ (482,902)	-46.9%	\$ 547,821	\$ 1,030,722	\$ (482,902)	-46.9%
Part D Revenue					\$ 118,053	\$ 242,336	\$ (124,283)	-51.3%	\$ 118,053	\$ 242,336	\$ (124,283)	-51.3%
Other Medicare Revenue					\$ 7,400	\$ 7,008	\$ 392	5.6%	\$ 7,400	\$ 7,008	\$ 392	5.6%
Other Revenue	\$ 94,990	\$ 117,556	\$ (22,566)	-19.2%	\$ 2,746	\$ 5,000	\$ (2,254)	-45.1%	\$ 97,737	\$ 122,556	\$ (24,819)	-20.3%
TOTAL OPERATING REVENUE	\$ 28,221,153	\$ 27,865,597	\$ 355,556	1.3%	\$ 804,771	\$ 1,510,438	\$ (705,667)	-46.7%	\$ 29,025,924	\$ 29,376,034	\$ (350,110)	-1.2%
HEALTHCARE COSTS												
Medicaid Capitation	\$ 26,908,223	\$ 26,662,986	\$ (245,237)	-0.9%					\$ 26,908,223	\$ 26,662,986	\$ (245,237)	-0.9%
Medicaid Pass-Through	\$ 385,726	\$ 260,426	\$ (125,300)	-48.1%					\$ 385,726	\$ 260,426	\$ (125,300)	-48.1%
Total Medicaid	\$ 27,293,949	\$ 26,923,412	\$ (370,537)	-1.4%					\$ 27,293,949	\$ 26,923,412	\$ (370,537)	-1.4%
PCP Capitation					\$ 224,898	\$ 325,929	\$ 101,031	31.0%	\$ 224,898	\$ 325,929	\$ 101,031	31.0%
Inpatient					\$ 56,444	\$ 235,959	\$ 179,515	76.1%	\$ 56,444	\$ 235,959	\$ 179,515	76.1%
Outpatient					\$ 16,181	\$ 85,816	\$ 69,634	81.1%	\$ 16,181	\$ 85,816	\$ 69,634	81.1%
Other FFS					\$ 15,003	\$ 382,444	\$ 367,441	96.1%	\$ 15,003	\$ 382,444	\$ 367,441	96.1%
IBNR					\$ 218,766	\$ -	\$ (218,766)	N/A	\$ 218,766	\$ -	\$ (218,766)	N/A
Total FFS					\$ 306,394	\$ 704,219	\$ 397,825	56.5%	\$ 306,394	\$ 704,219	\$ 397,825	56.5%
Pharmacy (Gross)					\$ 352,204	\$ -	\$ (352,204)	N/A	\$ 352,204	\$ -	\$ (352,204)	N/A
Federal Reinsurance					\$ (40,590)	\$ -	\$ 40,590	N/A	\$ (40,590)	\$ -	\$ 40,590	N/A
LICS					\$ (9,033)	\$ -	\$ 9,033	N/A	\$ (9,033)	\$ -	\$ 9,033	N/A
Other CMS Offsets					\$ (10,683)	\$ -	\$ 10,683	N/A	\$ (10,683)	\$ -	\$ 10,683	N/A
OTC					\$ 14,384	\$ 22,099	\$ 7,714	34.9%	\$ 14,384	\$ 22,099	\$ 7,714	34.9%
Other Pharmacy					\$ 9,644	\$ 343,609	\$ 333,965	97.2%	\$ 9,644	\$ 343,609	\$ 333,965	97.2%
Total Pharmacy					\$ 315,925	\$ 365,708	\$ 49,782	13.6%	\$ 315,925	\$ 365,708	\$ 49,782	13.6%
Other Supplemental					\$ 12,392	\$ 29,391	\$ 16,999	57.8%	\$ 12,392	\$ 29,391	\$ 16,999	57.8%
Reinsurance (Net)					\$ 8,523	\$ 7,041	\$ (1,482)	-21.1%	\$ 8,523	\$ 7,041	\$ (1,482)	-21.1%
Community Reinvestment	\$ 22,154	\$ 18,372	\$ (3,782)	-20.6%	\$ 2,456	\$ -	\$ (2,456)	N/A	\$ 24,610	\$ 18,372	\$ (6,238)	-34.0%
TOTAL HEALTHCARE COSTS	\$ 27,316,103	\$ 26,941,784	\$ (374,319)	-1.4%	\$ 870,588	\$ 1,432,287	\$ 561,699	39.2%	\$ 28,186,691	\$ 28,374,071	\$ 187,379	0.7%
Gross Margin	\$ 905,050	\$ 923,813	\$ (18,763)	-2.0%	\$ (65,817)	\$ 78,151	\$ (143,968)	-184.2%	\$ 839,233	\$ 1,001,964	\$ (162,731)	-16.2%
Total Administrative Expense	\$ 474,093	\$ 489,260	\$ 15,166	3.1%	\$ 422,954	\$ 442,630	\$ 19,676	4.4%	\$ 897,047	\$ 931,890	\$ 34,843	3.7%
Non-Operating Income/(Expense)												
Rental Income	\$ 1,538	\$ 1,494	\$ 45	3.0%	\$ -	\$ -	\$ -	N/A	\$ 1,538	\$ 1,494	\$ 45	3.0%
Depreciation & Amortization	\$ (10,907)	\$ (11,279)	\$ 372	-3.3%	\$ (315)	\$ (71)	\$ (244)	344.2%	\$ (11,222)	\$ (11,350)	\$ 128	-1.1%
Change in Net Position	\$ 421,588	\$ 424,768	\$ (3,180)	-0.7%	\$ (489,086)	\$ (364,550)	\$ (124,536)	34.2%	\$ (67,499)	\$ 60,217	\$ (127,716)	-212.1%
Key Metrics												
Enrollment	95,022	92,783	2,239	2.4%	337	584	(247)	-42.3%	95,359	93,367	1,992	2.1%
Revenue PMPM	\$297.00	\$300.33	(\$3.33)	-1.1%	\$2,388.05	\$2,586.37	(\$198.32)	-7.7%	\$304.39	\$314.63	(\$10.24)	-3.3%
MLR	96.79%	96.68%	-11 bps		108.18%	94.83%	-1335 bps		97.11%	96.59%	-52 bps	
Admin Ratio	1.7%	1.8%	8 bps		52.6%	29.3%	-2325 bps		3.1%	3.2%	8 bps	
Net Income PMPM	\$4.44	\$4.58	(\$0.14)	-3.1%	(\$1,451.30)	(\$624.23)	(\$827.07)	132.5%	(\$0.71)	\$0.64	(\$1.35)	-209.8%
Net Income %	1.5%	1.5%	-3 bps		-60.8%	-24.1%	-3664 bps		-0.2%	0.2%	-44 bps	
Gross Margin Vol Variance			\$ 22,293				\$ (33,054)				\$ 21,377	
Gross Margin Rate Variance			\$ (41,056)				\$ (110,914)				\$ (184,108)	



Community Health Plan of Imperial Valley
Product P&L
For April 2026

	April (YTD)											
	Medi-Cal				Medicare				Consolidated			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE												
Medi-Cal												
Premium	\$ 110,998,026	\$ 110,702,299	\$ 295,727	0.3%	\$ 393,512	\$ 625,946	\$ (232,435)	-37.1%	\$ 111,391,538	\$ 111,328,245	\$ 63,292	0.1%
Pass-Through	\$ 30,432,737	\$ 1,054,508	\$ 29,378,229	NM	\$ -	\$ -	\$ -	N/A	\$ 30,432,737	\$ 1,054,508	\$ 29,378,229	NM
Medicare												
Part C Revenue					\$ 1,773,429	\$ 2,844,012	\$ (1,070,583)	-37.6%	\$ 1,773,429	\$ 2,844,012	\$ (1,070,583)	-37.6%
Part D Revenue					\$ 399,450	\$ 676,390	\$ (276,939)	-40.9%	\$ 399,450	\$ 676,390	\$ (276,939)	-40.9%
Other Medicare Revenue					\$ 21,800	\$ 19,464	\$ 2,336	12.0%	\$ 21,800	\$ 19,464	\$ 2,336	12.0%
Other Revenue	\$ 428,803	\$ 469,594	\$ (40,792)	-8.7%	\$ 9,998	\$ 20,000	\$ (10,002)	-50.0%	\$ 438,800	\$ 489,594	\$ (50,794)	-10.4%
TOTAL OPERATING REVENUE	\$ 141,859,566	\$ 112,226,402	\$ 29,633,164	26.4%	\$ 2,598,188	\$ 4,185,812	\$ (1,587,624)	-37.9%	\$ 144,457,754	\$ 116,412,213	\$ 28,045,541	24.1%
HEALTHCARE COSTS												
Medicaid Capitation	\$ 107,668,086	\$ 107,381,230	\$ (286,855)	-0.3%					\$ 107,668,086	\$ 107,381,230	\$ (286,855)	-0.3%
Medicaid Pass-Through	\$ 30,432,737	\$ 1,054,508	\$ (29,378,229)	NM					\$ 30,432,737	\$ 1,054,508	\$ (29,378,229)	NM
Total Medicaid	\$ 138,100,822	\$ 108,435,738	\$ (29,665,084)	-27.4%					\$ 138,100,822	\$ 108,435,738	\$ (29,665,084)	-27.4%
PCP Capitation					\$ 632,908	\$ 915,887	\$ 282,979	30.9%	\$ 632,908	\$ 915,887	\$ 282,979	30.9%
Inpatient					\$ 104,992	\$ 646,774	\$ 541,782	83.8%	\$ 104,992	\$ 646,774	\$ 541,782	83.8%
Outpatient					\$ 54,333	\$ 235,219	\$ 180,886	76.9%	\$ 54,333	\$ 235,219	\$ 180,886	76.9%
Other FFS					\$ 29,405	\$ 1,056,159	\$ 1,026,754	97.2%	\$ 29,405	\$ 1,056,159	\$ 1,026,754	97.2%
IBNR					\$ 983,727	\$ -	\$ (983,727)	N/A	\$ 983,727	\$ -	\$ (983,727)	N/A
Total FFS					\$ 1,172,457	\$ 1,938,152	\$ 765,695	39.5%	\$ 1,172,457	\$ 1,938,152	\$ 765,695	39.5%
Pharmacy (Gross)					\$ 772,052	\$ -	\$ (772,052)	N/A	\$ 772,052	\$ -	\$ (772,052)	N/A
Federal Reinsurance					\$ (65,814)	\$ -	\$ 65,814	N/A	\$ (65,814)	\$ -	\$ 65,814	N/A
LICS					\$ (159,821)	\$ -	\$ 159,821	N/A	\$ (159,821)	\$ -	\$ 159,821	N/A
Other CMS Offsets					\$ (52,195)	\$ -	\$ 52,195	N/A	\$ (52,195)	\$ -	\$ 52,195	N/A
OTC					\$ 16,421	\$ 62,134	\$ 45,713	73.6%	\$ 16,421	\$ 62,134	\$ 45,713	73.6%
Other Pharmacy					\$ 26,895	\$ 914,388	\$ 887,493	97.1%	\$ 26,895	\$ 914,388	\$ 887,493	97.1%
Total Pharmacy					\$ 537,538	\$ 976,522	\$ 438,984	45.0%	\$ 537,538	\$ 976,522	\$ 438,984	45.0%
Other Supplemental					\$ 72,705	\$ 82,637	\$ 9,932	12.0%	\$ 72,705	\$ 82,637	\$ 9,932	12.0%
Reinsurance (Net)					\$ 26,049	\$ 19,554	\$ (6,494)	-33.2%	\$ 26,049	\$ 19,554	\$ (6,494)	-33.2%
Community Reinvestment	\$ 89,339	\$ 69,237	\$ (20,103)	-29.0%	\$ (655)	\$ -	\$ 655	N/A	\$ 88,684	\$ 69,237	\$ (19,448)	-28.1%
TOTAL HEALTHCARE COSTS	\$ 138,190,162	\$ 108,504,975	\$ (29,685,187)	-27.4%	\$ 2,441,030	\$ 3,932,752	\$ 1,491,721	37.9%	\$ 140,631,192	\$ 112,437,727	\$ (28,193,465)	-25.1%
Gross Margin	\$ 3,669,404	\$ 3,721,427	\$ (52,023)	-1.4%	\$ 157,158	\$ 253,060	\$ (95,902)	-37.9%	\$ 3,826,562	\$ 3,974,486	\$ (147,925)	-3.7%
Total Administrative Expense	\$ 1,933,655	\$ 2,024,543	\$ 90,889	4.5%	\$ 1,534,981	\$ 1,756,861	\$ 221,881	12.6%	\$ 3,468,635	\$ 3,781,405	\$ 312,769	8.3%
Non-Operating Income/(Expense)												
Rental Income	\$ 6,153	\$ 5,974	\$ 179	3.0%	\$ -	\$ -	\$ -	N/A	\$ 6,153	\$ 5,974	\$ 179	3.0%
Depreciation & Amortization	\$ (43,787)	\$ (45,204)	\$ 1,417	-3.1%	\$ (1,008)	\$ (196)	\$ (812)	414.1%	\$ (44,795)	\$ (45,400)	\$ 605	-1.3%
Change in Net Position	\$ 1,698,115	\$ 1,657,653	\$ 40,462	2.4%	\$ (1,378,831)	\$ (1,503,998)	\$ 125,167	-8.3%	\$ 319,284	\$ 153,656	\$ 165,629	107.8%
Key Metrics												
Enrollment	383,091	374,800	8,291	2.2%	1,030	1,622	(592)	-36.5%	95,359	93,367	1,992	2.1%
Revenue PMPM	\$370.30	\$299.43	\$70.87	23.7%	\$2,522.51	\$2,580.65	(\$58.14)	-2.3%	\$1,514.88	\$1,246.82	\$268.06	21.5%
MLR	97.41%	96.68%	-73 bps		93.95%	93.95%	0 bps		97.35%	96.59%	-77 bps	
Admin Ratio	1.4%	1.8%	44 bps		59.1%	42.0%	-1711 bps		2.4%	3.2%	85 bps	
Net Income PMPM	\$4.43	\$4.42	\$0.01	0.2%	(\$1,338.67)	(\$927.25)	(\$411.42)	44.4%	\$3.35	\$1.65	\$1.70	103.5%
Net Income %	1.2%	1.5%	-28 bps		-53.1%	-35.9%	-1714 bps		0.2%	0.1%	9 bps	
Gross Margin Vol Variance			\$ 82,322				\$ (92,362)				\$ 84,796	
Gross Margin Rate Variance			\$ (134,345)		14		\$ (3,540)				\$ (232,721)	



Community Health Plan of Imperial Valley
Change in Net Position Trend
For April 2026

(\$,000)	Actual				Budget								Full Year		
	January	February	March	April	May	June	July	August	September	October	November	December	4+8	Budget	B/(W)
REVENUE															
Medicaid Revenue	\$ 26,354	\$ 59,555	\$ 27,661	\$ 28,255	\$ 27,890	\$ 27,806	\$ 27,723	\$ 27,679	\$ 27,627	\$ 27,575	\$ 27,523	\$ 27,471	\$ 363,119	\$ 333,677	\$ 29,442
Medicare Revenue	\$ 389	\$ 567	\$ 566	\$ 673	\$ 1,526	\$ 1,768	\$ 2,010	\$ 2,242	\$ 2,490	\$ 2,681	\$ 2,875	\$ 3,029	\$ 20,816	\$ 22,161	\$ (1,345)
Investment & Interest Income	\$ 96	\$ 89	\$ 156	\$ 98	\$ 123	\$ 123	\$ 123	\$ 123	\$ 123	\$ 123	\$ 123	\$ 123	\$ 1,419	\$ 1,470	\$ (51)
TOTAL REVENUE	\$ 26,838	\$ 60,210	\$ 28,383	\$ 29,026	\$ 29,539	\$ 29,696	\$ 29,855	\$ 30,043	\$ 30,240	\$ 30,379	\$ 30,521	\$ 30,623	\$ 385,354	\$ 357,309	\$ 28,046
HEALTH CARE COSTS															
Global Capitation	\$ 25,509	\$ 58,559	\$ 26,739	\$ 27,294	\$ 26,798	\$ 26,672	\$ 26,546	\$ 26,459	\$ 26,364	\$ 26,277	\$ 26,189	\$ 26,109	\$ 349,516	\$ 319,851	\$ (29,665)
Shared Risk Capitation	\$ 100	\$ 143	\$ 165	\$ 225	\$ 390	\$ 453	\$ 516	\$ 576	\$ 638	\$ 687	\$ 737	\$ 777	\$ 5,407	\$ 5,690	\$ 283
FFS Claims	\$ 201	\$ 343	\$ 323	\$ 306	\$ 887	\$ 993	\$ 1,082	\$ 1,282	\$ 1,386	\$ 1,571	\$ 1,645	\$ 1,624	\$ 11,642	\$ 12,408	\$ 766
Pharmacy (Net)	\$ 103	\$ 41	\$ 78	\$ 316	\$ 456	\$ 492	\$ 583	\$ 668	\$ 715	\$ 842	\$ 842	\$ 905	\$ 6,041	\$ 6,480	\$ 439
All Other	\$ 29	\$ 31	\$ 82	\$ 46	\$ 65	\$ 70	\$ 75	\$ 86	\$ 89	\$ 100	\$ 104	\$ 100	\$ 877	\$ 861	\$ (16)
HEALTH CARE COSTS	\$ 25,941	\$ 59,117	\$ 27,387	\$ 28,187	\$ 28,597	\$ 28,680	\$ 28,803	\$ 29,070	\$ 29,192	\$ 29,477	\$ 29,518	\$ 29,515	\$ 373,484	\$ 345,291	\$ (28,193)
Gross Margin	\$ 898	\$ 1,094	\$ 996	\$ 839	\$ 942	\$ 1,017	\$ 1,052	\$ 973	\$ 1,048	\$ 902	\$ 1,003	\$ 1,107	\$ 11,870	\$ 12,018	\$ (148)
<i>Medical Gross Margin</i>	\$ 801	\$ 1,005	\$ 840	\$ 741	\$ 820	\$ 894	\$ 929	\$ 851	\$ 925	\$ 779	\$ 880	\$ 984	\$ 10,450	\$ 10,548	\$ (97)
ADMINISTRATIVE EXPENSE															
Salaries & Wages	\$ 556	\$ 462	\$ 501	\$ 518	\$ 511	\$ 509	\$ 523	\$ 523	\$ 533	\$ 532	\$ 532	\$ 545	\$ 6,245	\$ 6,283	\$ 38
Benefits Expense	\$ 52	\$ 48	\$ 57	\$ 52	\$ 45	\$ 45	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 50	\$ 585	\$ 558	\$ (27)
Other Labor Expense	\$ 1	\$ 3	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 25	\$ 26	\$ 0
Total Labor Costs	\$ 609	\$ 513	\$ 559	\$ 571	\$ 559	\$ 556	\$ 572	\$ 571	\$ 582	\$ 582	\$ 582	\$ 598	\$ 6,855	\$ 6,867	\$ 12
Consulting, Legal, & Other Professional Outside Services	\$ 47	\$ 78	\$ 24	\$ 73	\$ 72	\$ 143	\$ 54	\$ 49	\$ 49	\$ 43	\$ 52	\$ 72	\$ 755	\$ 961	\$ 206
MSO Fees	\$ 118	\$ 118	\$ 118	\$ 118	\$ 131	\$ 131	\$ 131	\$ 131	\$ 131	\$ 131	\$ 131	\$ 131	\$ 1,519	\$ 1,572	\$ 53
Broker Commissions	\$ 0	\$ 3	\$ 3	\$ 5	\$ 10	\$ 13	\$ 17	\$ 21	\$ 27	\$ 31	\$ 36	\$ 36	\$ 202	\$ 205	\$ 3
Advertising & Marketing	\$ 9	\$ 2	\$ 12	\$ 4	\$ 3	\$ 5	\$ 3	\$ 3	\$ 18	\$ 4	\$ 4	\$ 6	\$ 73	\$ 76	\$ 3
Information Technology	\$ 5	\$ 10	\$ 6	\$ 10	\$ 7	\$ 6	\$ 6	\$ 6	\$ 10	\$ 7	\$ 7	\$ 7	\$ 88	\$ 86	\$ (2)
Membership and Subscriptions	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 13	\$ 14	\$ 14	\$ 14	\$ 17	\$ 14	\$ 14	\$ 157	\$ 160	\$ 3
Regulatory Fees	\$ 26	\$ 25	\$ 25	\$ 25	\$ 24	\$ 24	\$ 24	\$ 24	\$ 24	\$ 24	\$ 24	\$ 24	\$ 294	\$ 287	\$ (6)
Travel	\$ 4	\$ 4	\$ 6	\$ 5	\$ 8	\$ 17	\$ 11	\$ 11	\$ 14	\$ 11	\$ 8	\$ 16	\$ 116	\$ 143	\$ 27
Occupancy & Facility	\$ 3	\$ 5	\$ 7	\$ 4	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 109	\$ 135	\$ 26
Office Expense	\$ 6	\$ 4	\$ 7	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 13	\$ 5	\$ 5	\$ 5	\$ 71	\$ 75	\$ 4
Other Admin	\$ 16	\$ 12	\$ 12	\$ 10	\$ 13	\$ 18	\$ 11	\$ 11	\$ 18	\$ 18	\$ 11	\$ 15	\$ 168	\$ 169	\$ 1
Total Administrative Expense	\$ 902	\$ 836	\$ 834	\$ 897	\$ 889	\$ 978	\$ 895	\$ 894	\$ 948	\$ 920	\$ 921	\$ 972	\$ 10,887	\$ 11,199	\$ 313
Non-Operating Income/(Expense)															
Rental Income	\$ 2	\$ 2	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 18	\$ 18	\$ 0
Depreciation & Amortization	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 136	\$ 136	\$ 1
Change in Net Position	\$ (14)	\$ 249	\$ 152	\$ (67)	\$ 43	\$ 29	\$ 147	\$ 69	\$ 90	\$ (28)	\$ 71	\$ 125	\$ 865	\$ 700	\$ 166
Key Metrics															
Enrollment	96,417	95,865	96,480	95,359	92,866	92,365	91,864	91,537	91,174	90,811	90,448	90,085	1,115,271	1,107,572	7,699
Medical MLR	97.0%	98.3%	97.0%	97.4%	97.2%	97.0%	96.9%	97.2%	96.9%	97.4%	97.1%	96.8%	97.3%	97.0%	-24 bps
Admin Ratio	3.4%	1.4%	2.9%	3.1%	3.0%	3.3%	3.0%	3.0%	3.1%	3.0%	3.0%	3.2%	2.8%	3.1%	31 bps
FTEs	42	42	42	43	45	45	46	46	47	47	47	52	544	555	11
Net Income PMPM	(\$0.14)	\$2.59	\$1.58	(\$0.71)	\$0.47	\$0.31	\$1.60	\$0.76	\$0.98	(\$0.31)	\$0.79	\$1.39	\$0.78	\$0.63	\$0.14
Net Income %	-0.1%	0.4%	0.5%	-0.2%	0.1%	0.1%	0.5%	0.2%	0.3%	-0.1%	0.2%	0.4%	0.2%	0.2%	3 bps

	April								April (YTD)							
	-----Dollars-----				-----PMPM-----				-----Dollars-----				-----PMPM-----			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																
Medi-Cal																
Premium	\$ 128,751	\$ 225,371	\$ (96,621)	-42.9%	\$ 382.05	\$ 385.91	\$ (3.86)	-1.0%	\$ 393,512	\$ 625,946	\$ (232,435)	-37.1%	\$ 382.05	\$ 385.91	\$ (3.86)	-1.0%
Pass-Through	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Medicare																
Part C Revenue	\$ 547,821	\$ 1,030,722	\$ (482,902)	-46.9%	\$ 1,625.58	\$ 1,764.94	\$ (139.35)	-7.9%	\$ 1,773,429	\$ 2,844,012	\$ (1,070,583)	-37.6%	\$ 1,721.78	\$ 1,753.40	\$ (31.62)	-1.8%
Part D Revenue	\$ 118,053	\$ 242,336	\$ (124,283)	-51.3%	\$ 350.31	\$ 414.96	\$ (64.65)	-15.6%	\$ 399,450	\$ 676,390	\$ (276,939)	-40.9%	\$ 387.82	\$ 417.01	\$ (29.19)	-7.0%
Other Medicare Revenue	\$ 7,400	\$ 7,008	\$ 392	5.6%	\$ 21.96	\$ 12.00	\$ 9.96	83.0%	\$ 21,800	\$ 19,464	\$ 2,336	12.0%	\$ 21.17	\$ 12.00	\$ 9.17	76.4%
Other Revenue	\$ 2,746	\$ 5,000	\$ (2,254)	-45.1%	\$ 8.15	\$ 8.56	\$ (0.41)	-4.8%	\$ 9,998	\$ 20,000	\$ (10,002)	-50.0%	\$ 9.71	\$ 12.33	\$ (2.62)	-21.3%
TOTAL OPERATING REVENUE	\$ 804,771	\$ 1,510,438	\$ (705,667)	-46.7%	\$ 2,388.05	\$ 2,586.37	\$ (198.32)	-7.7%	\$ 2,598,188	\$ 4,185,812	\$ (1,587,624)	-37.9%	\$ 2,522.51	\$ 2,580.65	\$ (58.14)	-2.3%
HEALTHCARE COSTS																
PCP Capitation	\$ 224,898	\$ 325,929	\$ 101,031	31.0%	\$ 667.35	\$ 558.10	\$ (109.26)	-19.6%	\$ 632,908	\$ 915,887	\$ 282,979	30.9%	\$ 614.47	\$ 564.67	\$ (49.81)	-8.8%
Hospital Risk Pool	\$ 49,811	\$ 997	\$ (48,813)	NM	\$ 147.81	\$ 1.71	\$ (146.10)	NM	\$ 49,811	\$ 2,779	\$ (47,032)	NM	\$ 48.36	\$ 1.71	\$ (46.65)	NM
Inpatient	\$ 56,444	\$ 235,959	\$ 179,515	76.1%	\$ 167.49	\$ 404.04	\$ 236.55	58.5%	\$ 104,992	\$ 646,774	\$ 541,782	83.8%	\$ 101.93	\$ 398.75	\$ 296.82	74.4%
Outpatient	\$ 16,181	\$ 85,816	\$ 69,634	81.1%	\$ 48.02	\$ 146.94	\$ 98.93	67.3%	\$ 54,333	\$ 235,219	\$ 180,886	76.9%	\$ 52.75	\$ 145.02	\$ 92.27	63.6%
Other FFS	\$ 15,003	\$ 382,444	\$ 367,441	96.1%	\$ 44.52	\$ 654.87	\$ 610.35	93.2%	\$ 29,405	\$ 1,056,159	\$ 1,026,754	97.2%	\$ 28.55	\$ 651.15	\$ 622.60	95.6%
IBNR	\$ 218,766	\$ -	\$ (218,766)	N/A	\$ 649.16	\$ -	\$ (649.16)	N/A	\$ 983,727	\$ -	\$ (983,727)	N/A	\$ 955.07	\$ -	\$ (955.07)	N/A
Total FFS	\$ 306,394	\$ 704,219	\$ 397,825	56.5%	\$ 909.18	\$ 1,205.85	\$ 296.67	24.6%	\$ 1,172,457	\$ 1,938,152	\$ 765,695	39.5%	\$ 1,138.31	\$ 1,194.91	\$ 56.61	4.7%
Pharmacy (Gross)	\$ 352,204	\$ -	\$ (352,204)	N/A	\$ 1,045.12	\$ -	\$ (1,045.12)	N/A	\$ 772,052	\$ -	\$ (772,052)	N/A	\$ 749.56	\$ -	\$ (749.56)	N/A
Federal Reinsurance	\$ (40,590)	\$ -	\$ 40,590	N/A	\$ (120.45)	\$ -	\$ 120.45	N/A	\$ (65,814)	\$ -	\$ 65,814	N/A	\$ (63.90)	\$ -	\$ 63.90	N/A
LICS	\$ (9,033)	\$ -	\$ 9,033	N/A	\$ (26.81)	\$ -	\$ 26.81	N/A	\$ (159,821)	\$ -	\$ 159,821	N/A	\$ (155.17)	\$ -	\$ 155.17	N/A
Other CMS Offsets	\$ (10,683)	\$ -	\$ 10,683	N/A	\$ (31.70)	\$ -	\$ 31.70	N/A	\$ (52,195)	\$ -	\$ 52,195	N/A	\$ (50.68)	\$ -	\$ 50.68	N/A
OTC	\$ 14,384	\$ 22,099	\$ 7,714	34.9%	\$ 42.68	\$ 37.84	\$ (4.84)	-12.8%	\$ 16,421	\$ 62,134	\$ 45,713	73.6%	\$ 15.94	\$ 38.31	\$ 22.36	58.4%
Other Pharmacy	\$ 9,644	\$ 343,609	\$ 333,965	97.2%	\$ 28.62	\$ 588.37	\$ 559.75	95.1%	\$ 26,895	\$ 914,388	\$ 887,493	97.1%	\$ 26.11	\$ 563.74	\$ 537.63	95.4%
Total Pharmacy	\$ 315,925	\$ 365,708	\$ 49,782	13.6%	\$ 937.46	\$ 626.21	\$ (311.25)	-49.7%	\$ 537,538	\$ 976,522	\$ 438,984	45.0%	\$ 521.88	\$ 602.05	\$ 80.17	13.3%
Other Supplemental	\$ 12,392	\$ 29,391	\$ 16,999	57.8%	\$ 36.77	\$ 50.33	\$ 13.56	26.9%	\$ 72,705	\$ 82,637	\$ 9,932	12.0%	\$ 70.59	\$ 50.95	\$ (19.64)	-38.5%
Reinsurance (Net)	\$ 8,523	\$ 7,041	\$ (1,482)	-21.1%	\$ 25.29	\$ 12.06	\$ (13.23)	-109.8%	\$ 26,049	\$ 19,554	\$ (6,494)	-33.2%	\$ 25.29	\$ 12.06	\$ (13.23)	-109.8%
Community Reinvestment	\$ 2,456	\$ -	\$ (2,456)	N/A	\$ 7.29	\$ -	\$ (7.29)	N/A	\$ (655)	\$ -	\$ 655	N/A	\$ (0.64)	\$ -	\$ 0.64	N/A
TOTAL HEALTHCARE COSTS	\$ 870,588	\$ 1,432,287	\$ 561,699	39.2%	\$ 2,583.35	\$ 2,452.55	\$ (130.80)	-5.3%	\$ 2,441,030	\$ 3,932,752	\$ 1,491,721	37.9%	\$ 2,369.93	\$ 2,424.63	\$ 54.70	2.3%
Gross Margin	\$ (65,817)	\$ 78,151	\$ (143,968)	-184.2%	\$ (195.30)	\$ 133.82	\$ (329.12)	-245.9%	\$ 157,158	\$ 253,060	\$ (95,902)	-37.9%	\$ 152.58	\$ 156.02	\$ (3.44)	-2.2%
Total Administrative Expense	\$ 422,954	\$ 442,630	\$ 19,676	4.4%	\$ 1,255.06	\$ 757.93	\$ (497.13)	-65.6%	\$ 1,534,981	\$ 1,756,861	\$ 221,881	12.6%	\$ 1,490.27	\$ 1,083.15	\$ (407.13)	-37.6%
Non-Operating Income/(Expense)																
Rental Income	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Depreciation & Amortization	\$ (315)	\$ (71)	\$ (244)	344.2%	\$ (0.94)	\$ (0.12)	\$ (0.81)	669.7%	\$ (1,008)	\$ (196)	\$ (812)	414.1%	\$ (0.98)	\$ (0.12)	\$ (0.86)	709.7%
Change in Net Position	\$ (489,086)	\$ (364,550)	\$ (124,536)	34.2%	\$ (1,451.30)	\$ (624.23)	\$ (827.07)	132.5%	\$ (1,378,831)	\$ (1,503,998)	\$ 125,167	-8.3%	\$ (1,338.67)	\$ (927.25)	\$ (411.42)	44.4%
Key Metrics																
Enrollment	337	584	(247)	-42.3%					1,030	1,622	(592)	-36.5%				
MLR	108.18%	94.83%	-1335 bps						93.95%	93.95%	0 bps					
Admin Ratio	52.6%	29.3%	-2325 bps						59.1%	42.0%	-1711 bps					
Net Income %	-60.8%	-24.1%	-3664 bps						-53.1%	-35.9%	-1714 bps					
Gross Margin Vol Variance			\$ (33,054)								\$ (92,362)					
Gross Margin Rate Variance			\$ (110,914)								\$ (3,540)					



Community Health Plan of Imperial Valley
Statement of Net Position
April 2026

	March 2026	April 2026	Change
ASSETS			
Current Assets			
Cash and Investments			
Chase - Checking (Primary & DSNP)	\$ 3,680,405	\$ 3,093,805	\$ (586,600)
JPMorgan Securities	\$ 17,144,173	\$ 18,052,183	\$ 908,010
First Foundation Bank	\$ 142,177	\$ 142,177	\$ -
Receivables			
Accounts Receivable	\$ 99	\$ (0)	\$ (99)
Dividend & Interest Receivable	\$ 155,603	\$ 97,095	\$ (58,508)
Capitation Receivable	\$ 27,322,224	\$ 27,869,187	\$ 546,964
Pass-Through Receivable	\$ 339,194	\$ 385,726	\$ 46,532
Medicare Receivables	\$ 118,987	\$ 111,361	\$ (7,626)
Other Current Assets			
Prepaid Admin	\$ 375,055	\$ 633,299	\$ 258,244
Prepaid Commissions	\$ 29,349	\$ 42,643	\$ 13,294
Prepaid Medical	\$ 42,001	\$ 38,736	\$ (3,265)
Total Current Assets	\$ 49,349,267	\$ 50,466,213	\$ 1,116,946
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	\$ 300,000	\$ 300,000	\$ -
Capital Assets			
Buildings - Net	\$ 2,829,290	\$ 2,820,742	\$ (8,548)
Computer Equipment / Software - Net	\$ 5,210	\$ 5,042	\$ (168)
Improvements - Net	\$ 191,270	\$ 190,395	\$ (874)
Intangible Assets	\$ 50,206	\$ 48,956	\$ (1,250)
Operating ROU Asset (Copier) - Net	\$ 2,252	\$ 1,971	\$ (282)
Total Noncurrent Assets	\$ 3,378,228	\$ 3,367,106	\$ (11,122)
Total Assets	\$ 52,727,495	\$ 53,833,319	\$ 1,105,824
LIABILITIES			
Current Liabilities			
Payables			
Accounts Payable	\$ 73,409	\$ 479,689	\$ 406,280
Capitation Payable	\$ 26,741,579	\$ 27,347,870	\$ 606,291
IBNR	\$ 765,271	\$ 984,037	\$ 218,766
Medicare Payables	\$ 74,651	\$ 90,653	\$ 16,002
Community Reinvestment Reserve	\$ 64,074	\$ 88,684	\$ 24,610
Credit Card Payable	\$ 19,138	\$ 31,976	\$ 12,839
Other Current Liabilities			
Short Term Lease Liability - Copier	\$ 2,398	\$ 2,103	\$ (295)
Bonus Accrual	\$ 268,245	\$ 287,382	\$ 19,137
Salaries Accrual	\$ 319,335	\$ 177,285	\$ (142,051)
Vacation Accrual	\$ 254,364	\$ 266,108	\$ 11,744
Total Current Liabilities	\$ 28,582,464	\$ 29,755,787	\$ 1,173,322
Total Liabilities	\$ 28,582,464	\$ 29,755,787	\$ 1,173,322
NET POSITION			
Net investments in Capital Assets	\$ 3,078,228	\$ 3,067,106	\$ (11,122)
Restricted by Legislative Authority	\$ 300,000	\$ 300,000	\$ -
Unrestricted	\$ 20,380,020	\$ 20,391,142	\$ 11,122
YTD Net Revenue	\$ 386,783	\$ 319,284	\$ (67,499)
Total Net Position	\$ 24,145,031	\$ 24,077,532	\$ (67,499)
Total Liabilities and Net Position	\$ 52,727,495	\$ 53,833,319	\$ 1,105,824



Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of April 2026

Net Equity	\$	24,077,532
Add: Subordinated Debt and Accrued Subordinated Interest	\$	0
Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	\$	0
Tangible Net Equity (TNE)	\$	24,077,532
Required Tangible Net Equity *	\$	4,907,586
TNE Excess (Deficiency)	\$	19,169,945

	Full Service Plan	* Calculated Required Tangible Net Equity
A. Minimum TNE Requirement	\$ 1,000,000	\$ 113,586,216 - April \$ 340,758,649 - Annualized
B. REVENUES: 2% of the first \$150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement) Plus 1% of annualized premium revenues in excess of \$150 million	\$ 3,000,000 \$ 1,907,586 Total \$ 4,907,586	\$ 150,000,000 x 2% \$ 3,000,000 \$ 190,758,649 x 1% \$ 1,907,586 \$ 4,907,586 - Required TNE

Community Health Plan of Imperial Valley
April 2026 Cash Transactions

Date	Account	Vendor	Memo/Description	Amount
Chase Primary Checking				
04/01/26	Chase Primary Checking	Inerglo Creative	Inv INV-00688	(\$8,000.00)
04/01/26	Chase Primary Checking	Kaz-Bros Design Shop	Inv 14944-- bill.com Check Number: 80920898	(\$108.74)
04/02/26	Chase Primary Checking	Epstein Becker & Green, P.C.	Multiple inv. (details on stub)	(\$2,735.00)
04/02/26	Chase Primary Checking	Wealthspire Retirement, LLC	Multiple invoices	(\$3,750.00)
04/02/26	Chase Primary Checking	AirMedCare Network	Inv 22368-20260304-- bill.com Check Number: 80926402	(\$4,500.00)
04/02/26	Chase Primary Checking	Republic Services	Inv 0467-001775929	(\$182.80)
04/02/26	Chase Primary Checking	Lee Hindman	Inv March 2026 Statement	(\$100.00)
04/02/26	Chase Primary Checking	Carlos Ramirez	Inv March 2026 Statement	(\$100.00)
04/02/26	Chase Primary Checking	Xochitl Fausto	Inv March 2026 Statement-- bill.com Check Number: 80927249	(\$100.00)
04/02/26	Chase Primary Checking	Bushra Ahmad	Inv March 2026 Statement	(\$100.00)
04/02/26	Chase Primary Checking	Pablo Velez	Inv March 2026 Statement-- bill.com Check Number: 80925883	(\$100.00)
04/02/26	Chase Primary Checking	Law Office of William S. Smerdon	Inv 2992	(\$2,035.00)
04/03/26	Chase Primary Checking	Great America Financial Services	Inv 41520547	(\$366.01)
04/03/26	Chase Primary Checking	MAK Solutions	Inv CHPIV-08	(\$6,625.00)
04/03/26	Chase Primary Checking	Rippling	[Rippling] Employee garnishments paid via Rippling for check date 04/03/26	(\$713.53)
04/03/26	Chase Primary Checking	Rippling	[Rippling] Employee net pay paid by direct deposits for check date 04/03/26	(\$127,309.81)
04/03/26	Chase Primary Checking	Rippling	[Rippling] Net pay credits applied for check date 04/03/2026	(\$0.19)
04/03/26	Chase Primary Checking	Rippling	[Rippling] Payroll taxes paid via Rippling for check date 04/03/2026	(\$68,548.97)
04/07/26	Chase Primary Checking	City of Imperial	Acct 80683 - Inv 1522252-- bill.com Check Number: 80940543	(\$215.27)
04/07/26	Chase Primary Checking	First Unum Life Insurance Company	3/31/25 - Employee Contributions to Accidental Insurance, Long Term Insu	(\$1,725.03)
04/07/26	Chase Primary Checking	First Unum Life Insurance Company	4/30/26 - Employee Contributions to Accidental Insurance, Long Term Insu	(\$1,710.78)
04/07/26	Chase Primary Checking	First Unum Life Insurance Company	UNUM Invoice 04/01/26 - 04/30/26	(\$902.02)
04/07/26	Chase Primary Checking	JPMorgan Chase	March 2026 Dividend Income	\$8,519.85
04/07/26	Chase Primary Checking	Mid Atlantic Trust Company	P. Carpio - Loan Repayment - Mid Atlantic	(\$84.16)
04/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - D. Pasillas, S. Levy, B. Castro, K. Maldonado	(\$283.27)
04/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - E. Torres	(\$182.26)
04/07/26	Chase Primary Checking	Rippling	People Center	(\$10.00)
04/07/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	(\$772.31)
04/07/26	Chase Primary Checking	Voya	Payroll Date: 04/02/26 Retirement Contribution	(\$13,071.70)
04/07/26	Chase Primary Checking	JPMorgan Chase	Service Charges Investment Sweep - March	(\$674.88)
04/08/26	Chase Primary Checking	Imperial Irrigation District	Inv Mar2026-- bill.com Check Number: 80945412	(\$1,483.05)
04/08/26	Chase Primary Checking	Imperial County Treasurer-Tax Collector	Inv Property Tax 2025 2nd-- bill.com Check Number: 80945427	(\$16,404.96)
04/14/26	Chase Primary Checking	Sparkling Clean	Inv APRIL2026	(\$900.00)
04/14/26	Chase Primary Checking	Department of Health Care Services	4/14/26 - Receipt - DHCS (May 2026 Revenue)	\$26,665,436.31
04/14/26	Chase Primary Checking	Department of Health Care Services	4/14/26 - Receipt - DHCS (May 2026 Revenue)	\$981,628.55
04/14/26	Chase Primary Checking	Department of Health Care Services	4/14/26 - Receipt - DHCS (May 2026 Revenue)	\$11,620.93
04/14/26	Chase Primary Checking	Department of Health Care Services	4/14/26 - Receipt - DHCS (May 2026 Revenue)	\$1,941.56
04/14/26	Chase Primary Checking	Mid Atlantic Trust Company	P. Carpio - Loan Repayment - Mid Atlantic	\$42.08
04/14/26	Chase Primary Checking	Rippling	Employee Reimbursement - J. Hutchins & L. Lewis	(\$1,511.98)
04/14/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	(\$180.04)
04/15/26	Chase Primary Checking	Xavier Media LLC	Inv 1106	(\$1,275.00)
04/17/26	Chase Primary Checking	Allan Wu	Inv January 2026 Statement	(\$100.00)
04/17/26	Chase Primary Checking	Pillsbury Winthrop Shaw Pittman LLP	Inv 8704025	(\$828.00)
04/17/26	Chase Primary Checking	Wakely consulting Group	Inv 337071 - 0000002	(\$6,406.25)
04/17/26	Chase Primary Checking	CAP Council	Inv INV4152026-- bill.com Check Number: 80981912	(\$20.00)
04/17/26	Chase Primary Checking	Professional Office Services, Inc.	Inv 003848218-- bill.com Check Number: 80980531	(\$3,675.72)
04/17/26	Chase Primary Checking	I.V. Termite & Pest Control	Inv 0361666	(\$120.00)
04/17/26	Chase Primary Checking	RSC Insurance Brokerage, Inc.	Inv INV 041626	(\$8,522.73)
04/17/26	Chase Primary Checking	Brawley Rotary Club	Inv March 2026 Statement-- bill.com Check Number: 80981613	(\$115.00)
04/17/26	Chase Primary Checking	Rippling	[Rippling] Employee garnishments paid via Rippling for check date 04/17/26	(\$713.53)
04/17/26	Chase Primary Checking	Rippling	[Rippling] Employee net pay paid by direct deposits for check date 04/17/26	(\$134,645.51)
04/17/26	Chase Primary Checking	Rippling	[Rippling] Payroll taxes paid via Rippling for check date 04/17/2026	(\$72,970.61)
04/20/26	Chase Primary Checking	Wakely consulting Group	Multiple invoices	(\$7,763.75)
04/20/26	Chase Primary Checking	City of Imperial	Acct 80683 - Inv B26-000137-- bill.com Check Number: 80986336	(\$100.41)
04/20/26	Chase Primary Checking	Zamosky Communication	Inv 0000063	(\$8,000.00)
04/20/26	Chase Primary Checking	Health Management Associates, Inc.	Inv 339047 - 0000001	(\$637.50)
04/21/26	Chase Primary Checking	Imperial Desert Landscape	Inv 1128	(\$250.00)
04/21/26	Chase Primary Checking	AM Copiers Inc.	Inv IN9622	(\$936.63)
04/21/26	Chase Primary Checking	Ascend Technologies, LLC	Inv INV051572	(\$6,686.57)
04/21/26	Chase Primary Checking	Rippling	Payment entry for expense, Brian Castro	(\$16.67)
04/21/26	Chase Primary Checking	JPMorgan Chase	Account Analysis Settlement Charge	(\$154.13)
04/21/26	Chase Primary Checking	JPMorgan Chase	Credit Card Payment	(\$30,725.94)
04/21/26	Chase Primary Checking	Rippling	Employee Reimbursement - C. Hardy	(\$200.00)
04/21/26	Chase Primary Checking	Rippling	Employee Reimbursement - D. Wilson & E. Tarabola	(\$1,519.79)
04/21/26	Chase Primary Checking	Rippling	Employee Reimbursement - J. Hutchins & L. Lewis	(\$1,328.05)
04/21/26	Chase Primary Checking	Rippling	Employee Reimbursement - K. Maldonado	(\$100.23)
04/21/26	Chase Primary Checking	Rippling	Replenishing Rippling FSA	(\$71.81)
04/21/26	Chase Primary Checking	State Compensation Insurance Fund	Workers Compensation Payment	(\$1,530.33)
04/21/26	Chase Primary Checking	Voya	Payroll Date: 04/17/26 Retirement Contribution	(\$13,982.34)
04/23/26	Chase Primary Checking	Inerglo Creative	Inv INV-00693	(\$3,000.00)
04/23/26	Chase Primary Checking	Ascend Technologies, LLC	Inv INV052362	(\$6,568.71)
04/24/26	Chase Primary Checking	I.V. Termite & Pest Control	Inv 0362735	(\$123.00)
04/24/26	Chase Primary Checking	Liebert Cassidy Whitmore	Inv 319582-- bill.com Check Number: 81007870	(\$447.50)
04/24/26	Chase Primary Checking	Wakely consulting Group	Inv 337071 - 0000003	(\$10,026.25)
04/28/26	Chase Primary Checking	Imperial Irrigation District	Inv Apr2026-- bill.com Check Number: 81015550	(\$1,645.13)
04/30/26	Chase Primary Checking	Epstein Becker & Green, P.C.	Multiple inv. (details on stub)	(\$1,077.00)
04/30/26	Chase Primary Checking	Quench USA	Inv INV10625350	(\$129.30)
04/30/26	Chase Primary Checking	Rippling	[Rippling] Employee garnishments paid via Rippling for check date 05/01/26	(\$713.53)
04/30/26	Chase Primary Checking	Rippling	[Rippling] Employee net pay paid by direct deposits for check date 05/01/26	(\$130,586.12)
04/30/26	Chase Primary Checking	Rippling	[Rippling] Payroll taxes paid via Rippling for check date 05/01/2026	(\$71,253.20)

04/30/26	Chase Primary Checking	Blue Shield of California	Blue Shield Insurance	(\$38,822.46)
04/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - C. Hardy	(\$40.00)
04/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - E. Tarabola	(\$38.74)
04/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - L. Lewis & D. Pasillas	(\$1,199.32)
04/30/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	(\$2,064.86)
04/30/26	Chase Primary Checking	Health Net	April 2026 - Rental Income	\$1,538.31

Chase Checking - DSNP

04/01/26	Chase Checking - DSNP	FEX Partners Insurance Agency LLC	Inv INV MAR2026	(\$1,746.00)
04/01/26	Chase Checking - DSNP	Alliance Insurance Services LLC	Inv INV MAR2026-- bill.com Check Number: 80920439	(\$5,820.00)
04/02/26	Chase Checking - DSNP	Community Health Group	Inv 2026-11	(\$10,206.72)
04/03/26	Chase Checking - DSNP	Community Health Group	Inv 32977165	(\$41,208.59)
04/07/26	Chase Checking - DSNP	Community Health Group	Inv INV04022026	(\$90,000.00)
04/08/26	Chase Checking - DSNP	Community Health Group	Inv INV 040626	(\$7,500.00)
04/08/26	Chase Checking - DSNP	Community Health Group	Inv 2026-12	(\$13,586.60)
04/14/26	Chase Checking - DSNP	Primary Healthcare Medical Group IPA, Ir	Inv APR2026	(\$34,172.09)
04/14/26	Chase Checking - DSNP	Community Care IPA, Inc.	Inv APR2026-- bill.com Check Number: 80964937	(\$36,027.64)
04/14/26	Chase Checking - DSNP	Premier Patient Care IPA, INC.	Inv APR2026	(\$99,237.38)
04/14/26	Chase Checking - DSNP	Imperial County Physicians Medical Grou	Inv APR2026-- bill.com Check Number: 80965724	(\$3,280.36)
04/14/26	Chase Checking - DSNP	Community Health Group	Inv 32988885	(\$114,244.73)
04/17/26	Chase Checking - DSNP	Community Health Group	Inv 2026-14	(\$19.00)
04/17/26	Chase Checking - DSNP	Community Health Group	Inv 2026-13	(\$60,819.22)
04/20/26	Chase Checking - DSNP	Community Health Group	Inv 33011518	(\$70,897.23)
04/22/26	Chase Checking - DSNP	Nations Benefits, LLC	Inv INV237678	(\$683.63)
04/24/26	Chase Checking - DSNP	Community Health Group	Inv 2026-15	(\$5,178.31)
04/27/26	Chase Checking - DSNP	Centrix Benefit Administrators	Inv INV042326	(\$4,891.92)
04/28/26	Chase Checking - DSNP	Community Health Group	Inv 33025254	(\$70,830.92)
04/28/26	Chase Checking - DSNP	Community Health Group	Inv 2026-16	(\$8,176.93)
04/30/26	Chase Checking - DSNP	JPMorgan Chase	4/15/26 - Account Analysis Settlement Charge	(\$131.89)
04/30/26	Chase Checking - DSNP	JPMorgan Chase	APR 2026 Interest	\$641.10

JPMorgan Securities

04/30/26	Chase Securities	Health Net	March Health Net Payment	(\$26,739,048.81)
04/30/26	Chase Securities	JPMorgan Chase	Bank Fee - March 2026 (Portfolio)	(\$25.00)
04/30/26	Chase Securities	JPMorgan Chase	March 2026 Accrued Investment Income	\$147,083.55