COMMUNITY HEALTH PLAN OF IMPERIAL VALLEY

AGENDA

Finance Committee

July 7, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at https://chpiv.org

Microsoft Teams

Join the meeting now

Meeting ID: 265 712 356 749

Passcode: 9LJkjb

Commission Role	Member	Representing	Attendance
Committee Chair	Dr. Carlos Ramirez	CEO/Senior Consultant, DCRC	
Committee Co-Chair	Yvonne Bell	CEO, Innercare	
Member	Lee Hindman	Joint Chamber of Commerce (Public Representative)	
Member	Bob Barros	CPA, Mitosinka Barros & Sharp	
Member (Alternate)	Mayra Widmann	Deputy CEO, Budget Fiscal	
Member (Alternate)	Pablo Velez	CEO, El Centro Regional Medical Center	

1. **CALL TO ORDER** *Dr. Carlos Ramirez, Chair*

A. Roll Call *Donna Ponce, Commission Clerk*

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT *Dr. Carlos Ramirez, Chair*

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 6/2/2026...pg. 5-7

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented. *David Wilson, CFO*

1. Executive Summary...pg. 9-10
2. Enrollment Report...pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position pg. 12
4. Product Profit & Loss Statement...pg. 13
5. Product Profit & Loss Statement (YTD)...pg. 14
6. Change in Net Position Trend...pg. 15
7. Medicare PMPM Detail...pg. 16
8. Statement of Net Position...pg. 17
9. Summarized Tangible Net Equity Calculation...pg. 18
10. Cash Transaction Report...pg. 19-21

5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)

No closed session items.

7. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

8. COMMISSION REMARKS *Dr. Carlos Ramirez, Chair*

9. ADJOURNMENT

Next meeting: August 5, 2026

Consent Agenda

COMMUNITY HEALTH PLAN OF IMPERIAL VALLEY

MINUTES

Finance Committee
June 2, 2026
11:00 a.m.
512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at https://chpiv.org

Microsoft Teams
Join the meeting now
Meeting ID: 265 712 356 749
Passcode: 9LJkjb

Commission Role	Member	Representing	Attendance
Committee Chair	Dr. Carlos Ramirez	CEO/Senior Consultant, DCRC	Present
Committee Co-Chair	Yvonne Bell	CEO, Innercare	Present
Member	Lee Hindman	Joint Chamber of Commerce (Public Representative)	Present
Member	Bob Barros	CPA, Mitosinka Barros & Sharp	Present
Member (Alternate)	Mayra Widmann	Deputy CEO, Budget Fiscal	--
Member (Alternate)	Pablo Velez	CEO, El Centro Regional Medical Center	--

1. **CALL TO ORDER** *Dr. Carlos Ramirez, Chair*
   The meeting was called to order at 11:01 a.m.

A. Roll Call *Donna Ponce, Commission Clerk*
   Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda
   (Hindman/Bell) To approve the order of agenda. Motion carried.

   1. Items to be pulled or added from the Information/Action/Closed Session Calendar
   2. Approval of the order of the agenda

2. PUBLIC COMMENT *Dr. Carlos Ramirez, Chair*

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.
No public comment.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 5/6/2026...pg. 5-7
(Bell/ Hindman) To approve the consent calendar. Motion carried.

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented. *David Wilson, CFO*
(Hindman/Bell) To recommend to the full commission the acceptance of monthly financial reports as presented. Motion carried.

1. Executive Summary...pg. 9-10
2. Enrollment Report...pg. 11
3. Statement of Revenues, Expenses, and Changes in Net Position pg. 12
4. Product Profit & Loss Statement...pg. 13
5. Product Profit & Loss Statement (YTD)...pg. 14
6. Change in Net Position Trend...pg. 15
7. Medicare PMPM Detail...pg. 16
8. Statement of Net Position...pg. 17
9. Summarized Tangible Net Equity Calculation...pg. 18
10. Cash Transaction Report...pg. 19-20

5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)

No closed session items.

7. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

8. COMMISSION REMARKS *Dr. Carlos Ramirez, Chair*

Dr. Carlos Ramirez introduced new Committee member, Bob Barros, who will replace Mayra Widmann. Mayra Widmann will serve as an alternate member.

Chair Ramirez announced that CHPIV Commissioner, Christopher Bjornberg, has resigned from his position as CEO of Imperial Valley Healthcare District (IVHD). Carly Zamora of IVHD will replace Christopher and serve as the Interim CEO.

9. ADJOURNMENT

The meeting was adjourned at 11:40 a.m.

Next meeting: July 7, 2026

Action Items

Financial Results

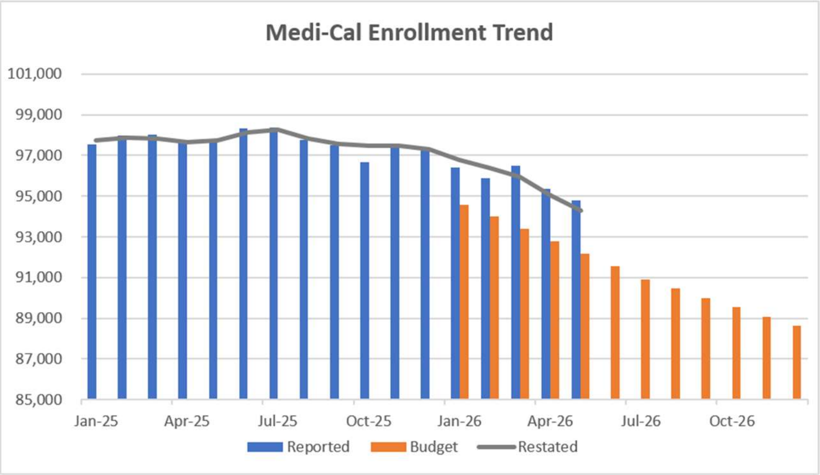
May 2026

Executive Summary

May results exceeded budget expectations, driven primarily by Medi-Cal wrap services associated with DSNP members and favorable pharmacy costs. Administrative expenses were unfavorable due to Commission-approved one-time employee bonus payments. Tangible Net Equity remains well above required levels.

Membership

May Medi-Cal membership continued its downward trajectory, declining by 551 members to 94.8K. Despite the reduction, actual membership remains ahead of budget, which assumed a steeper decline for both May and year-to-date results.



In connection with the May payment, DHCS conducted a "Date of Death" reconciliation retroactive to January 1, 2024, accounting for approximately 15% of the membership reduction.
Preliminary enrollment reports for June suggest another significant decline, currently estimated at approximately 1,100 members. If confirmed, June would represent the second-largest monthly membership reduction to date, although membership would remain approximately 1,600 members above the June budget.

Reported Medicare membership increased by 73 members month-over-month largely due to retroactive enrollment activity; restated membership remained flat. The disenrollment rate continues to be elevated, although the adverse trend has stabilized.

Medi-Cal Gross Margin

Medi-Cal gross margin was favorable to budget by $32K, driven by prior period maternity kick payments of $1.8M. For the current month, volume was unfavorable by $47K due to membership mix, with higher volume in lower-rate aid categories.

	Revenue (Current Month Reported)					
Category of Aid (COA)*	**Current**	**Budget**	**Variance**	**Prior Period**	**Vol**	**Rate**
Child	$ 4,240,373	$ 4,134,412	$ 105,961	$ 191,177	$ 173,358	$ (67,397)
Adult	$ 3,832,262	$ 4,321,299	$ (489,038)	$ 1,470,946	$ 60,868	$ (549,906)
Adult Expansion	$ 7,782,431	$ 7,643,016	$ 139,415	$ 130,153	$ 283,216	$ (143,801)
SPD-LTC	$ 4,631,750	$ 4,938,373	$ (306,623)	$ 145,988	$ (258,537)	$ (48,086)
SPD-LTC Full Dual	$ 6,482,560	$ 6,852,851	$ (370,290)	$ 79,942	$ (306,157)	$ (64,133)
Total Medicaid	**$ 26,969,376**	**$ 27,889,951**	**$ (920,576)**	**$ 2,018,206**	**$ (47,253)**	**$ (873,323)**

** Includes SPD Medicaid*

Medicare

Medicare gross margin was favorable by $294K. Within the Medicare roll-up, DSNP was favorable by $119K, driven by favorable pharmacy costs, while Medicaid was favorable by $175K due to a reduction in fee-for-service claims.

> **DSNP (Medicare Primary):** Net pharmacy claims were $138 PMPM favorable to forecast, resulting in a Part D MLR of 136%, nearly 20 percentage points favorable to forecast and consistent with the year-to-date Part D MLR.
>
> Part C medical MLR was also favorable to forecast, contributing $20K in favorable gross margin. On a year-to-date basis, Part C margin remains in line with forecast.
>
> **Medicaid (Secondary):** Incurred claims for Medicare cost-share coverage and LTSS services remain well below forecast, resulting in a partial release of reserves.

Administrative Expenses

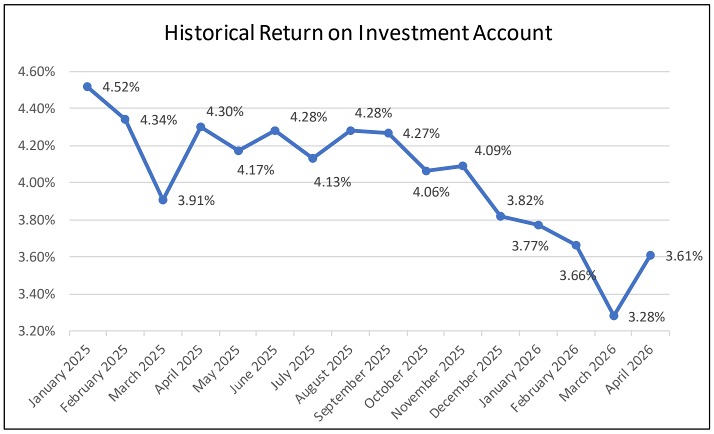
Administrative expenses were unfavorable to budget by $67K, driven primarily by one-time employee bonuses. In addition, at the request of regulators, community reinvestment was reclassified from gross margin to administrative costs. This reclassification affects the current-month variance by $28K and the year-to-date variance by $116K but is neutral to net income. Excluding labor and community reinvestment, May administrative expenses were favorable by $47K due to lower consulting costs.

No new expenditures above $50,000 were committed in May.

Other

Investment income was unfavorable by $23K in May. Interest rate pressure relative to budget persists despite recent rate increases.

Month	Return
January 2025	4.52%
February 2025	4.34%
March 2025	3.91%
April 2025	4.30%
May 2025	4.17%
June 2025	4.28%
July 2025	4.13%
August 2025	4.28%
September 2025	4.27%
October 2025	4.06%
November 2025	4.09%
December 2025	3.82%
January 2026	3.77%
February 2026	3.66%
March 2026	3.28%
April 2026	3.61%



Net Income

Change in Net Position was $302K for May, which was $259K above budget for the month. Year to date, CHPIV remains ahead of budget by $425K.

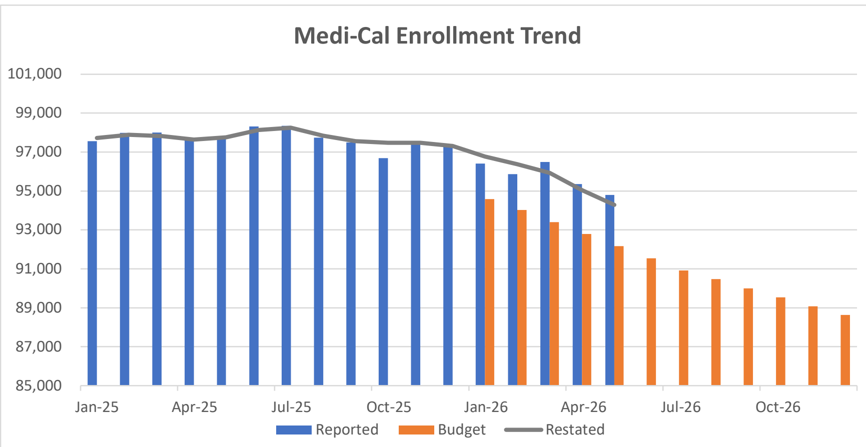
Tangible Net Equity (TNE)

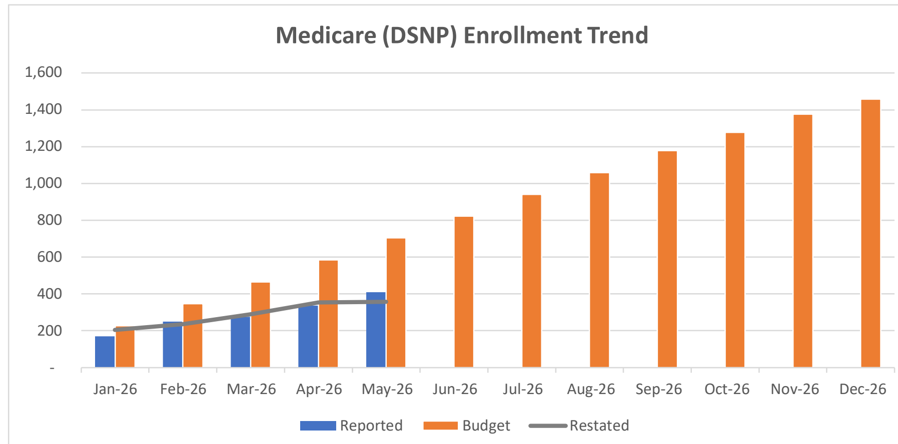
At the end of May, Tangible Net Equity totaled $24.4M, representing 494% of the required $4.9M. On a restated basis, Tangible Net Equity was 508% of required levels.

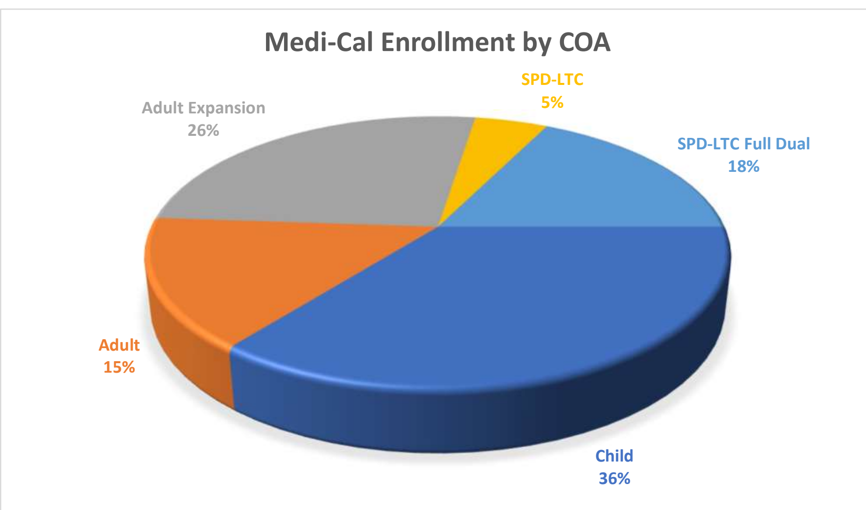
Community Health Plan of Imperial Valley
Enrollment Summary
For May 2026

Category of Aid (COA)*	2025 Q1	2025 Q2	2025 Q3	2025 Q4	Q1	April	May	Q3	Q4	May Actual	May Budget	May B/(W) #	May B/(W) %	May (YTD) Actual	May (YTD) Budget	May (YTD) B/(W) #	May (YTD) B/(W) %
Child	35,139	35,129	34,728	34,555	34,434	33,968	33,826			33,826	32,387	1,439	4%	170,669	132,304	38,365	29%
Adult	15,801	15,754	15,471	15,306	14,887	14,676	14,503			14,503	14,199	304	2%	73,991	58,006	15,985	28%
Adult Expansion	25,995	26,028	25,808	25,988	25,493	25,058	24,873			24,873	23,991	882	4%	126,375	98,006	28,369	29%
SPD-LTC	4,693	4,790	4,662	4,684	4,640	4,726	4,623			4,623	4,718	(95)	-2%	23,228	18,662	4,566	24%
SPD-LTC Full Dual	16,381	16,614	16,823	16,835	17,026	16,931	16,983			16,983	17,571	(588)	-3%	84,666	69,444	15,222	22%
Total Medicaid	98,009	98,315	97,492	97,368	96,480	95,359	94,808	-	-	94,808	92,866	1,942	2%	478,929	376,422	102,507	27%
DSNP	-	-	-	-	275	337	410	-	-	410	465	(55)	-12%	1,440	1,622	(182)	-11%
Monthly/Quarterly Change		*0.3%*	*-0.8%*	*-0.1%*	*-0.9%*	*-1.2%*	*-0.6%*			*-0.6%*	*-4.6%*			*-0.6%*	*-4.6%*		
						(1,121)	*(551)*										

** Source: DHCS 820 Remittance summary; includes retroactivity*







Medi-Cal Enrollment Trend (Restated)

	Feb-26	Mar-26	Apr-26	May-26	MoM Δ	% Δ
SIS						
Child	33,807	33,741	33,467	33,217	(250)	-0.7%
Adult	13,972	13,829	13,638	13,470	(168)	-1.2%
Adult Expansion	24,134	24,049	23,828	23,557	(271)	-1.1%
SPD-LTC	4,384	4,360	4,306	4,297	(9)	-0.2%
SPD-LTC Full Dual	16,347	16,321	16,267	16,228	(39)	-0.2%
Total SIS	**92,644**	**92,300**	**91,506**	**90,769**	**(737)**	**-0.8%**
% of Total	***96.1%***	***96.2%***	***96.3%***	***96.3%***		
UIS						
Child	565	504	516	528	12	2.3%
Adult	1,005	971	940	929	(11)	-1.2%
Adult Expansion	1,411	1,395	1,346	1,323	(23)	-1.7%
SPD-LTC	185	180	172	174	2	1.2%
SPD-LTC Full Dual	570	579	566	558	(8)	-1.4%
Total UIS	**3,736**	**3,629**	**3,540**	**3,512**	**(28)**	**-0.8%**
% of Total	***3.9%***	***3.8%***	***3.7%***	***3.7%***		
Total	**96,380**	**95,929**	**95,046**	**94,281**	**(765)**	**-0.8%**

Community Health Plan of Imperial Valley

Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For May 2026

	May			May (YTD)			
	Actual	Budget	Variance - B/(W)	Actual	Budget	Variance - B/(W)	Current Month Explanations
REVENUE							
Medicaid Revenue	$ 28,987,582	$ 27,889,951	**$ 1,097,631**	$ 170,811,857	$ 140,272,705	**$ 30,539,152**	- Medi-Cal revenue favorable on volume and retro-maternity
Medicare Revenue	$ 866,351	$ 1,526,443	**$ (660,092)**	$ 3,061,029	$ 5,066,309	**$ (2,005,279)**	- Medicare revenue unfavorable largely due to volume
Investment & Interest Income	$ 99,864	$ 122,583	**$ (22,719)**	$ 538,664	$ 612,177	**$ (73,513)**	- Investment income unfavorable due to interest rate pressure
TOTAL REVENUE	**$ 29,953,796**	**$ 29,538,977**	**$ 414,819**	**$ 174,411,550**	**$ 145,951,190**	**$ 28,460,360**	
HEALTH CARE COSTS							
Global Capitation	$ 27,975,903	$ 26,797,845	**$ (1,178,058)**	$ 166,076,725	$ 135,233,583	**$ (30,843,142)**	- Medicaid cap (HNT) in line with revenue favorability
Shared Risk Capitation	$ 225,379	$ 390,256	**$ 164,878**	$ 858,286	$ 1,306,143	**$ 447,857**	
FFS Claims	$ 284,749	$ 887,304	**$ 602,555**	$ 1,457,206	$ 2,825,456	**$ 1,368,250**	- Favorable medical cost trend in SPD Medicaid services (LTSS)
Pharmacy (Net)	$ 209,415	$ 455,932	**$ 246,517**	$ 746,953	$ 1,432,454	**$ 685,501**	- Favorable Rx due to seasonality and to a lesser degree lower
All Other	$ (10,072)	$ 65,330	**$ 75,402**	$ 88,712	$ 236,758	**$ 148,046**	cost trend
HEALTH CARE COSTS	**$ 28,685,374**	**$ 28,596,667**	**$ (88,707)**	**$ 169,227,882**	**$ 141,034,394**	**$ (28,193,489)**	
Gross Margin	**$ 1,268,422**	**$ 942,310**	**$ 326,112**	**$ 5,183,668**	**$ 4,916,797**	**$ 266,871**	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	$ 572,900	$ 511,069	**$ (61,831)**	$ 2,609,958	$ 2,586,430	**$ (23,528)**	
Benefits Expense	$ 71,029	$ 45,462	**$ (25,567)**	$ 279,766	$ 227,241	**$ (52,526)**	
Other Labor Expense	$ 1,530	$ 2,035	**$ 504**	$ 8,668	$ 9,622	**$ 955**	
Total Labor Costs	$ 645,460	$ 558,565	**$ (86,894)**	$ 2,898,393	$ 2,823,293	**$ (75,099)**	- Unfavorable due to unplanned employee bonus
Consulting, Legal, & Other Professional	$ 21,178	$ 71,599	**$ 50,421**	$ 243,191	$ 499,284	**$ 256,094**	- Favorable consulting in Operations and Finance
Outside Services	$ 41,695	$ 35,664	**$ (6,031)**	$ 237,071	$ 214,681	**$ (22,390)**	
MSO Fees	$ 117,739	$ 131,000	**$ 13,262**	$ 588,693	$ 655,000	**$ 66,308**	- Favorable due to unused contingency
Broker Commissions	$ 6,422	$ 9,790	**$ 3,368**	$ 17,323	$ 23,429	**$ 6,107**	
Advertising & Marketing	$ 11,163	$ 3,000	**$ (8,163)**	$ 36,690	$ 33,000	**$ (3,690)**	
Information Technology	$ 10,028	$ 6,825	**$ (3,203)**	$ 41,974	$ 36,346	**$ (5,628)**	
Membership and Subscriptions	$ 13,199	$ 11,344	**$ (1,855)**	$ 58,021	$ 58,895	**$ 874**	
Regulatory Fees	$ 31,243	$ 23,949	**$ (7,294)**	$ 133,325	$ 119,745	**$ (13,579)**	
Travel	$ 3,444	$ 8,050	**$ 4,606**	$ 22,180	$ 54,000	**$ 31,820**	
Occupancy & Facility	$ 4,462	$ 11,154	**$ 6,692**	$ 23,838	$ 56,905	**$ 33,068**	
Office Expense	$ 9,676	$ 4,979	**$ (4,697)**	$ 30,878	$ 30,428	**$ (450)**	
Other Admin	$ 40,779	$ 13,239	**$ (27,540)**	$ 182,231	$ 65,555	**$ (116,676)**	- Unfavorable due to reclass from healthcare costs; neutral to P/L
Total Administrative Expense	**$ 956,486**	**$ 889,158**	**$ (67,328)**	**$ 4,513,806**	**$ 4,670,562**	**$ 156,757**	
Non-Operating Income/(Expense)							
Rental Income	$ 1,538	$ 1,494	**$ (45)**	$ 7,692	$ 7,468	**$ (224)**	
Depreciation & Amortization	$ (11,222)	$ (11,350)	$ 128	$ (56,018)	$ (56,750)	$ 733	
Change in Net Position	**$ 302,252**	**$ 43,296**	**$ 258,956**	**$ 621,536**	**$ 196,952**	**$ 424,584**	
Key Metrics							
Enrollment	94,808	92,866	**1,942**	478,929	469,288	**9,641**	
Medicaid Revenue PMPM	$ 307.08	$ 302.62	**$ 4.46**	$ 357.73	$ 300.39		
Medicare Revenue PMPM	$ 2,113.05	$ 2,171.33	**$ (58.28)**	$ 2,125.71	$ 2,179.06	**$ (53.34)**	
MLR (Medicaid)	97.0%	97.1%	**6 bps**	97.5%	97.1%	**(45) bps**	
MLR (Medicare)	69.4%	99.0%	**2,967 bps**	87.3%	95.8%	**854 bps**	
Admin Ratio	3.2%	3.0%	**(18) bps**	2.6%	3.2%	**61 bps**	
FTEs	44	45	**1**	213	225	**12**	
Net Income PMPM	$3.19	$0.47	**$2.72**	$1.30	$0.42	**$0.88**	
Net Income %	1.0%	0.1%	**86 bps**	0.4%	0.1%	**22 bps**	

Community Health Plan of Imperial Valley
Product P&L
For May 2026

May

	Medi-Cal				Medicare				DSNP				SPD Medicaid				Consolidated			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																				
Medi-Cal																				
Premium	$ 28,501,291	$ 27,360,395	**$ 1,140,896**	4.2%	$ 156,641	$ 271,295	**$ (114,654)**	-42.3%	$ -	$ -	**$ -**	N/A	$ 156,641	$ 271,295	**$ (114,654)**	-42.3%	$ 28,657,932	$ 27,631,690	**$ 1,026,242**	3.7%
Pass-Through	$ 329,650	$ 258,261	**$ 71,389**	27.6%	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ 329,650	$ 258,261	**$ 71,389**	27.6%
Medicare																				
Part C Revenue					$ 706,717	$ 1,227,523	**$ (520,807)**	-42.4%	$ 706,717	$ 1,227,523	**$ (520,807)**	-42.4%	$ -	$ -	**$ -**	N/A	$ 706,717	$ 1,227,523	**$ (520,807)**	-42.4%
Part D Revenue					$ 152,134	$ 290,484	**$ (138,350)**	-47.6%	$ 152,134	$ 290,484	**$ (138,350)**	-47.6%	$ -	$ -	**$ -**	N/A	$ 152,134	$ 290,484	**$ (138,350)**	-47.6%
Other Medicare Revenue					$ 7,500	$ 8,436	**$ (936)**	-11.1%	$ 7,500	$ 8,436	**$ (936)**	-11.1%	$ -	$ -	**$ -**	N/A	$ 7,500	$ 8,436	**$ (936)**	-11.1%
Other Revenue	$ 96,442	$ 117,583	**$ (21,141)**	-18.0%	$ 3,422	$ 5,000	**$ (1,578)**	-31.6%	$ 2,898	$ 5,000	**$ (2,102)**	-42.0%	$ 524	$ -	**$ 524**	N/A	$ 99,864	$ 122,583	**$ (22,719)**	-18.5%
TOTAL OPERATING REVENUE	**$ 28,927,383**	**$ 27,736,239**	**$ 1,191,144**	**4.3%**	**$ 1,026,413**	**$ 1,802,738**	**$ (776,325)**	**-43.1%**	**$ 869,249**	**$ 1,531,443**	**$ (662,194)**	**-43.2%**	**$ 157,164**	**$ 271,295**	**$ (114,130)**	**-42.1%**	**$ 29,953,796**	**$ 29,538,977**	**$ 414,819**	**1.4%**
HEALTHCARE COSTS																				
Medicaid Capitation	$ 27,646,252	$ 26,539,583	**$ (1,106,669)**	-4.2%													$ 27,646,252	$ 26,539,583	**$ (1,106,669)**	-4.2%
Medicaid Pass-Through	$ 329,650	$ 258,261	**$ (71,389)**	-27.6%													$ 329,650	$ 258,261	**$ (71,389)**	-27.6%
Total Medicaid	**$ 27,975,903**	**$ 26,797,845**	**$ (1,178,058)**	**-4.4%**													**$ 27,975,903**	**$ 26,797,845**	**$ (1,178,058)**	**-4.4%**
PCP Capitation					$ 225,379	$ 390,256	**$ 164,878**	42.2%	$ 213,994	$ 390,256	**$ 176,263**	45.2%	$ 11,385	$ -	**$ (11,385)**	N/A	$ 225,379	$ 390,256	**$ 164,878**	42.2%
Inpatient					$ 170,884	$ 303,140	**$ 132,256**	43.6%	$ 170,884	$ 303,140	**$ 132,256**	43.6%	$ -	$ -	**$ -**	N/A	$ 170,884	$ 303,140	**$ 132,256**	43.6%
Outpatient					$ 22,542	$ 110,242	**$ 87,700**	79.6%	$ 20,162	$ 110,242	**$ 90,080**	81.7%	$ 2,380	$ -	**$ (2,380)**	N/A	$ 22,542	$ 110,242	**$ 87,700**	79.6%
Other FFS					$ 33,355	$ 473,922	**$ 440,567**	93.0%	$ 20,628	$ 216,192	**$ 195,564**	90.5%	$ 12,727	$ 257,730	**$ 245,003**	95.1%	$ 33,355	$ 473,922	**$ 440,567**	93.0%
IBNR					$ 57,969	$ -	**$ (57,969)**	N/A	$ 123,368	$ -	**$ (123,368)**	N/A	$ (65,399)	$ -	**$ 65,399**	N/A	$ 57,969	$ -	**$ (57,969)**	N/A
Total FFS					**$ 284,749**	**$ 887,304**	**$ 602,555**	**67.9%**	**$ 335,042**	**$ 629,574**	**$ 294,532**	**46.8%**	**$ (50,292)**	**$ 257,730**	**$ 308,022**	**119.5%**	**$ 284,749**	**$ 887,304**	**$ 602,555**	**67.9%**
Pharmacy (Gross)					$ 268,128	$ -	**$ (268,128)**	N/A	$ 268,128	$ -	**$ (268,128)**	N/A	$ -	$ -	**$ -**	N/A	$ 268,128	$ -	**$ (268,128)**	N/A
Federal Reinsurance					$ (35,496)	$ -	**$ 35,496**	N/A	$ (35,496)	$ -	**$ 35,496**	N/A	$ -	$ -	**$ -**	N/A	$ (35,496)	$ -	**$ 35,496**	N/A
LICS					$ (38,539)	$ -	**$ 38,539**	N/A	$ (38,539)	$ -	**$ 38,539**	N/A	$ -	$ -	**$ -**	N/A	$ (38,539)	$ -	**$ 38,539**	N/A
Other CMS Offsets					$ (17,707)	$ -	**$ 17,707**	N/A	$ (17,707)	$ -	**$ 17,707**	N/A	$ -	$ -	**$ -**	N/A	$ (17,707)	$ -	**$ 17,707**	N/A
OTC					$ 20,929	$ 28,699	**$ 7,770**	27.1%	$ 20,929	$ 28,699	**$ 7,770**	27.1%	$ -	$ -	**$ -**	N/A	$ 20,929	$ 28,699	**$ 7,770**	27.1%
Other Pharmacy					$ 12,099	$ 427,233	**$ 415,133**	97.2%	$ 12,099	$ 427,233	**$ 415,133**	97.2%	$ -	$ -	**$ -**	N/A	$ 12,099	$ 427,233	**$ 415,133**	97.2%
Total Pharmacy					**$ 209,415**	**$ 455,932**	**$ 246,517**	**54.1%**	**$ 209,415**	**$ 455,932**	**$ 246,517**	**54.1%**	**$ -**	**$ -**	**$ -**	**N/A**	**$ 209,415**	**$ 455,932**	**$ 246,517**	**54.1%**
Other Supplemental					$ (20,812)	$ 38,170	**$ 58,981**	154.5%	$ (28,275)	$ 38,170	**$ 66,445**	174.1%	$ 7,464	$ -	**$ (7,464)**	N/A	$ (20,812)	$ 38,170	**$ 58,981**	154.5%
Reinsurance (Net)					$ 10,369	$ 8,475	**$ (1,894)**	-22.3%	$ 10,369	$ 8,475	**$ (1,894)**	-22.3%	$ -	$ -	**$ -**	N/A	$ 10,369	$ 8,475	**$ (1,894)**	-22.3%
Community Reinvestment	$ -	$ 18,685	**$ 18,685**	100.0%	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ 18,685	**$ 18,685**	100.0%
TOTAL HEALTHCARE COSTS	**$ 27,975,903**	**$ 26,816,530**	**$ (1,159,373)**	**-4.3%**	**$ 709,472**	**$ 1,780,137**	**$ 1,070,665**	**60.1%**	**$ 740,916**	**$ 1,522,407**	**$ 781,491**	**51.3%**	**$ (31,444)**	**$ 257,730**	**$ 289,174**	**112.2%**	**$ 28,685,374**	**$ 28,596,667**	**$ (88,707)**	**-0.3%**
Gross Margin	**$ 951,481**	**$ 919,709**	**$ 31,771**	**3.5%**	**$ 316,942**	**$ 22,601**	**$ 294,341**	**1302.3%**	**$ 128,333**	**$ 9,036**	**$ 119,297**	**1320.2%**	**$ 188,608**	**$ 13,565**	**$ 175,044**	**1290.4%**	**$ 1,268,422**	**$ 942,310**	**$ 326,112**	**34.6%**
Total Administrative Expense	**$ 533,200**	**$ 481,238**	**$ (51,962)**	**-10.8%**	**$ 423,286**	**$ 407,919**	**$ (15,367)**	**-3.8%**	**$ 382,823**	**$ 375,419**	**$ (7,404)**	**-2.0%**	**$ 40,463**	**$ 32,500**	**$ (7,962)**	**-24.5%**	**$ 956,486**	**$ 889,158**	**$ (67,328)**	**-7.6%**
Non-Operating Income/(Expense)																				
Rental Income	$ 1,538	$ 1,494	**$ 45**	3.0%	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ 1,538	$ 1,494	**$ 45**	3.0%
Depreciation & Amortization	$ (10,838)	$ (11,264)	**$ 426**	-3.8%	$ (385)	$ (86)	**$ (299)**	347.6%	$ (326)	$ (77)	**$ (248)**	321.2%	$ (59)	$ (9)	**$ (50)**	585.4%	$ (11,222)	$ (11,350)	**$ 128**	-1.1%
Change in Net Position	**$ 408,981**	**$ 428,700**	**$ (19,720)**	**-4.6%**	**$ (106,729)**	**$ (385,404)**	**$ 278,675**	**-72.3%**	**$ (254,816)**	**$ (366,460)**	**$ 111,644**	**-30.5%**	**$ 148,087**	**$ (18,944)**	**$ 167,031**	**-881.7%**	**$ 302,252**	**$ 43,296**	**$ 258,956**	**598.1%**
Key Metrics																				
Enrollment	94,398	92,163	2,235	2.4%	410	703	(293)	-41.7%	410	703	(293)	-41.7%	410	703	(293)	-41.7%	94,808	92,866	1,942	2.1%
Revenue PMPM	$306.44	$300.95	$5.49	1.8%	$2,503.45	$2,564.35	($60.90)	-2.4%	$2,120.12	$2,178.44	($58.32)	-2.7%	$383.33	$385.91	($2.58)	-0.7%	$315.94	$318.08	($2.14)	-0.7%
MLR	96.71%	96.68%	-3 bps		69.12%	98.75%	2962 bps		85.24%	99.41%	1417 bps		-20.01%	95.00%	11501 bps		95.77%	96.81%	104 bps	
Admin Ratio	1.8%	1.7%	-11 bps		41.2%	22.6%	-1861 bps		44.0%	24.5%	-1953 bps		25.7%	12.0%	-1377 bps		3.2%	3.0%	-18 bps	
Net Income PMPM	$4.33	$4.65	($0.32)	-6.9%	($260.31)	($548.23)	$287.91	-52.5%	($621.50)	($521.28)	($100.22)	19.2%	$361.19	($26.95)	$388.13	-1440.3%	$3.19	$0.47	$2.72	583.8%
Net Income %	1.4%	1.5%	-13 bps		-10.4%	-21.4%	1098 bps		-29.3%	-23.9%	-539 bps		94.2%	-7.0%	10121 bps		1.0%	0.1%	86 bps	
Gross Margin Vol Variance			$ 22,303				$ (9,420)				$ (3,766)				$ (5,654)				$ 19,705	
Gross Margin Rate Variance			$ 9,468				$ 303,760				$ 123,063				$ 180,697				$ 306,406	

Community Health Plan of Imperial Valley

Community Health Plan of Imperial Valley
Product P&L
For May 2026

May (YTD)

	Medi-Cal				Medicare				DSNP				SPD Medicaid				Consolidated			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																				
Medi-Cal																				
Premium	$ 139,499,317	$ 138,062,695	**$ 1,436,623**	1.0%	$ 550,152	$ 897,241	**$ (347,089)**	-38.7%	$ -	$ -	**$ -**	N/A	$ 550,152	$ 897,241	**$ (347,089)**	-38.7%	$ 140,049,469	$ 138,959,935	**$ 1,089,534**	0.8%
Pass-Through	$ 30,762,387	$ 1,312,769	**$ 29,449,618**	NM	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ 30,762,387	$ 1,312,769	**$ 29,449,618**	NM
Medicare																				
Part C Revenue					$ 2,480,145	$ 4,071,535	**$ (1,591,390)**	-39.1%	$ 2,480,145	$ 4,071,535	**$ (1,591,390)**	-39.1%	$ -	$ -	**$ -**	N/A	$ 2,480,145	$ 4,071,535	**$ (1,591,390)**	-39.1%
Part D Revenue					$ 551,584	$ 966,873	**$ (415,289)**	-43.0%	$ 551,584	$ 966,873	**$ (415,289)**	-43.0%	$ -	$ -	**$ -**	N/A	$ 551,584	$ 966,873	**$ (415,289)**	-43.0%
Other Medicare Revenue					$ 29,300	$ 27,900	**$ 1,400**	5.0%	$ 29,300	$ 27,900	**$ 1,400**	5.0%	$ -	$ -	**$ -**	N/A	$ 29,300	$ 27,900	**$ 1,400**	5.0%
Other Revenue	$ 525,244	$ 587,177	**$ (61,933)**	-10.5%	$ 13,420	$ 25,000	**$ (11,580)**	-46.3%	$ 11,229	$ 25,000	**$ (13,771)**	-55.1%	$ 2,191	$ -	**$ 2,191**	N/A	$ 538,664	$ 612,177	**$ (73,513)**	-12.0%
TOTAL OPERATING REVENUE	**$ 170,786,949**	**$ 139,962,641**	**$ 30,824,308**	**22.0%**	**$ 3,624,601**	**$ 5,988,549**	**$ (2,363,948)**	**-39.5%**	**$ 3,072,258**	**$ 5,091,309**	**$ (2,019,051)**	**-39.7%**	**$ 552,343**	**$ 897,241**	**$ (344,898)**	**-38.4%**	**$ 174,411,550**	**$ 145,951,190**	**$ 28,460,360**	**19.5%**
HEALTHCARE COSTS																				
Medicaid Capitation	$ 135,314,338	$ 133,920,814	**$ (1,393,524)**	-1.0%													$ 135,314,338	$ 133,920,814	**$ (1,393,524)**	-1.0%
Medicaid Pass-Through	$ 30,762,387	$ 1,312,769	**$ (29,449,618)**	NM													$ 30,762,387	$ 1,312,769	**$ (29,449,618)**	NM
Total Medicaid	**$ 166,076,725**	**$ 135,233,583**	**$ (30,843,142)**	**-22.8%**													**$ 166,076,725**	**$ 135,233,583**	**$ (30,843,142)**	**-22.8%**
PCP Capitation					$ 858,286	$ 1,306,143	**$ 447,857**	34.3%	$ 817,714	$ 1,306,143	**$ 488,429**	37.4%	$ 40,572	$ -	**$ (40,572)**	N/A	$ 858,286	$ 1,306,143	**$ 447,857**	34.3%
Inpatient					$ 275,876	$ 949,914	**$ 674,038**	71.0%	$ 275,315	$ 949,914	**$ 674,599**	71.0%	$ 561	$ -	**$ (561)**	N/A	$ 275,876	$ 949,914	**$ 674,038**	71.0%
Outpatient					$ 76,874	$ 345,461	**$ 268,587**	77.7%	$ 68,888	$ 345,461	**$ 276,572**	80.1%	$ 7,986	$ -	**$ (7,986)**	N/A	$ 76,874	$ 345,461	**$ 268,587**	77.7%
Other FFS					$ 62,760	$ 1,530,081	**$ 1,467,321**	95.9%	$ 38,242	$ 677,702	**$ 639,460**	94.4%	$ 24,518	$ 852,379	**$ 827,861**	97.1%	$ 62,760	$ 1,530,081	**$ 1,467,321**	95.9%
IBNR					$ 1,041,696	$ -	**$ (1,041,696)**	N/A	$ 873,381	$ -	**$ (873,381)**	N/A	$ 168,315	$ -	**$ (168,315)**	N/A	$ 1,041,696	$ -	**$ (1,041,696)**	N/A
Total FFS					**$ 1,457,206**	**$ 2,825,456**	**$ 1,368,250**	**48.4%**	**$ 1,255,826**	**$ 1,973,077**	**$ 717,251**	**36.4%**	**$ 201,380**	**$ 852,379**	**$ 650,999**	**76.4%**	**$ 1,457,206**	**$ 2,825,456**	**$ 1,368,250**	**48.4%**
Pharmacy (Gross)					$ 1,040,180	$ -	**$ (1,040,180)**	N/A	$ 1,040,180	$ -	**$ (1,040,180)**	N/A	$ -	$ -	**$ -**	N/A	$ 1,040,180	$ -	**$ (1,040,180)**	N/A
Federal Reinsurance					$ (101,310)	$ -	**$ 101,310**	N/A	$ (101,310)	$ -	**$ 101,310**	N/A	$ -	$ -	**$ -**	N/A	$ (101,310)	$ -	**$ 101,310**	N/A
LICS					$ (198,360)	$ -	**$ 198,360**	N/A	$ (198,360)	$ -	**$ 198,360**	N/A	$ -	$ -	**$ -**	N/A	$ (198,360)	$ -	**$ 198,360**	N/A
Other CMS Offsets					$ (69,903)	$ -	**$ 69,903**	N/A	$ (69,903)	$ -	**$ 69,903**	N/A	$ -	$ -	**$ -**	N/A	$ (69,903)	$ -	**$ 69,903**	N/A
OTC					$ 37,351	$ 90,833	**$ 53,482**	58.9%	$ 37,351	$ 90,833	**$ 53,482**	58.9%	$ -	$ -	**$ -**	N/A	$ 37,351	$ 90,833	**$ 53,482**	58.9%
Other Pharmacy					$ 38,994	$ 1,341,621	**$ 1,302,626**	97.1%	$ 38,994	$ 1,341,621	**$ 1,302,626**	97.1%	$ -	$ -	**$ -**	N/A	$ 38,994	$ 1,341,621	**$ 1,302,626**	97.1%
Total Pharmacy					**$ 746,953**	**$ 1,432,454**	**$ 685,501**	**47.9%**	**$ 746,953**	**$ 1,432,454**	**$ 685,501**	**47.9%**	**$ -**	**$ -**	**$ -**	**N/A**	**$ 746,953**	**$ 1,432,454**	**$ 685,501**	**47.9%**
Other Supplemental					$ 51,893	$ 120,806	**$ 68,913**	57.0%	$ 36,930	$ 120,806	**$ 83,877**	69.4%	$ 14,964	$ -	**$ (14,964)**	N/A	$ 51,893	$ 120,806	**$ 68,913**	57.0%
Reinsurance (Net)					$ 36,418	$ 28,030	**$ (8,388)**	-29.9%	$ 36,418	$ 28,030	**$ (8,388)**	-29.9%	$ -	$ -	**$ -**	N/A	$ 36,418	$ 28,030	**$ (8,388)**	-29.9%
Community Reinvestment	$ -	$ 87,922	**$ 87,922**	100.0%	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ 87,922	**$ 87,922**	100.0%
TOTAL HEALTHCARE COSTS	**$ 166,076,725**	**$ 135,321,505**	**$ (30,755,220)**	**-22.7%**	**$ 3,151,157**	**$ 5,712,889**	**$ 2,561,731**	**44.8%**	**$ 2,894,242**	**$ 4,860,510**	**$ 1,966,268**	**40.5%**	**$ 256,915**	**$ 852,379**	**$ 595,464**	**69.9%**	**$ 169,227,882**	**$ 141,034,394**	**$ (28,193,489)**	**-20.0%**
Gross Margin	**$ 4,710,224**	**$ 4,641,136**	**$ 69,088**	**1.5%**	**$ 473,444**	**$ 275,661**	**$ 197,783**	**71.7%**	**$ 178,016**	**$ 230,799**	**$ (52,783)**	**-22.9%**	**$ 295,428**	**$ 44,862**	**$ 250,566**	**558.5%**	**$ 5,183,668**	**$ 4,916,797**	**$ 266,871**	**5.4%**
Total Administrative Expense	**$ 2,558,194**	**$ 2,505,782**	**$ (52,413)**	**-2.1%**	**$ 1,955,611**	**$ 2,164,781**	**$ 209,169**	**9.7%**	**$ 1,795,554**	**$ 1,998,464**	**$ 202,910**	**10.2%**	**$ 160,057**	**$ 166,317**	**$ 6,260**	**3.8%**	**$ 4,513,806**	**$ 4,670,562**	**$ 156,757**	**3.4%**
Non-Operating Income/(Expense)																				
Rental Income	$ 7,692	$ 7,468	**$ 224**	3.0%	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ 7,692	$ 7,468	**$ 224**	3.0%
Depreciation & Amortization	$ (54,625)	$ (56,468)	**$ 1,843**	-3.3%	$ (1,392)	$ (282)	**$ (1,110)**	393.9%	$ (1,180)	$ (254)	**$ (926)**	365.0%	$ (212)	$ (28)	**$ (184)**	653.7%	$ (56,018)	$ (56,750)	**$ 732**	-1.3%
Change in Net Position	**$ 2,105,096**	**$ 2,086,354**	**$ 18,742**	**0.9%**	**$ (1,483,560)**	**$ (1,889,402)**	**$ 405,842**	**-21.5%**	**$ (1,618,718)**	**$ (1,767,919)**	**$ 149,201**	**-8.4%**	**$ 135,158**	**$ (121,483)**	**$ 256,641**	**-211.3%**	**$ 621,536**	**$ 196,952**	**$ 424,584**	**215.6%**
Key Metrics																				
Enrollment	477,489	466,963	10,526	2.3%	1,440	2,325	(885)	-38.1%	1,440	2,325	(885)	-38.1%	1,440	2,325	(885)	-38.1%	94,808	92,866	1,942	2.1%
Revenue PMPM	$357.68	$299.73	$57.95	19.3%	$2,517.08	$2,575.72	($58.64)	-2.3%	$2,133.51	$2,189.81	($56.30)	-2.6%	$383.57	$385.91	($2.34)	-0.6%	$1,839.63	$1,571.63	$268.00	17.1%
MLR	97.24%	96.68%	-56 bps		86.94%	95.40%	846 bps		94.21%	95.47%	126 bps		46.51%	95.00%	4849 bps		97.03%	96.63%	-40 bps	
Admin Ratio	1.5%	1.8%	29 bps		54.0%	36.1%	-1781 bps		58.4%	39.3%	-1919 bps		29.0%	18.5%	-1044 bps		2.6%	3.2%	61 bps	
Net Income PMPM	$4.41	$4.47	($0.06)	-1.3%	($1,030.25)	($812.65)	($217.60)	26.8%	($1,124.11)	($760.40)	($363.71)	47.8%	$93.86	($52.25)	$146.11	-279.6%	$6.56	$2.12	$4.43	209.1%
Net Income %	1.2%	1.5%	-26 bps		-40.9%	-31.6%	-938 bps		-52.7%	-34.7%	-1796 bps		24.5%	-13.5%	3801 bps		0.4%	0.1%	22 bps	
Gross Margin Vol Variance			$ 104,618				$ (104,929)				$ (87,852)				$ (17,077)				$ 102,819	
Gross Margin Rate Variance			$ (35,530)				$ 302,712				$ 35,070				$ 267,642				$ 164,052	

Community Health Plan of Imperial Valley
Change in Net Position Trend
For May 2026

	Actual					Budget							Full Year		
($,000)	January	February	March	April	May	June	July	August	September	October	November	December	5+7F	Budget	B/(W)
REVENUE															
Medicaid Revenue	$ 26,354	$ 59,555	$ 27,661	$ 28,255	$ 28,988	$ 27,806	$ 27,723	$ 27,679	$ 27,627	$ 27,575	$ 27,523	$ 27,471	$ 364,216	$ 333,677	$ 30,539
Medicare Revenue	$ 389	$ 567	$ 566	$ 673	$ 866	$ 1,768	$ 2,010	$ 2,242	$ 2,490	$ 2,681	$ 2,875	$ 3,029	$ 20,156	$ 22,161	$ (2,005)
Investment & Interest Income	$ 96	$ 89	$ 156	$ 98	$ 100	$ 123	$ 123	$ 123	$ 123	$ 123	$ 123	$ 123	$ 1,397	$ 1,470	$ (74)
TOTAL REVENUE	**$ 26,838**	**$ 60,210**	**$ 28,383**	**$ 29,026**	**$ 29,954**	**$ 29,696**	**$ 29,855**	**$ 30,043**	**$ 30,240**	**$ 30,379**	**$ 30,521**	**$ 30,623**	**$ 385,769**	**$ 357,309**	**$ 28,460**
HEALTH CARE COSTS															
Global Capitation	$ 25,509	$ 58,559	$ 26,739	$ 27,294	$ 27,976	$ 26,672	$ 26,546	$ 26,459	$ 26,364	$ 26,277	$ 26,189	$ 26,109	$ 350,694	$ 319,851	$ (30,843)
Shared Risk Capitation	$ 100	$ 143	$ 165	$ 225	$ 225	$ 453	$ 516	$ 576	$ 638	$ 687	$ 737	$ 777	$ 5,242	$ 5,690	$ 448
FFS Claims	$ 201	$ 343	$ 323	$ 306	$ 285	$ 993	$ 1,082	$ 1,282	$ 1,386	$ 1,571	$ 1,645	$ 1,624	$ 11,040	$ 12,408	$ 1,368
Pharmacy (Net)	$ 103	$ 41	$ 78	$ 316	$ 209	$ 492	$ 583	$ 668	$ 715	$ 842	$ 842	$ 905	$ 5,795	$ 6,480	$ 686
All Other	$ 10	$ 10	$ 58	$ 21	$ (10)	$ 70	$ 75	$ 86	$ 89	$ 100	$ 104	$ 100	$ 713	$ 861	$ 148
HEALTH CARE COSTS	**$ 25,922**	**$ 59,095**	**$ 27,363**	**$ 28,162**	**$ 28,685**	**$ 28,680**	**$ 28,803**	**$ 29,070**	**$ 29,192**	**$ 29,477**	**$ 29,518**	**$ 29,515**	**$ 373,484**	**$ 345,291**	**$ (28,193)**
Gross Margin	**$ 916**	**$ 1,115**	**$ 1,020**	**$ 864**	**$ 1,268**	**$ 1,017**	**$ 1,052**	**$ 973**	**$ 1,048**	**$ 902**	**$ 1,003**	**$ 1,107**	**$ 12,284**	**$ 12,018**	**$ 267**
Medical Gross Margin	*$ 820*	*$ 1,026*	*$ 864*	*$ 766*	*$ 1,169*	*$ 894*	*$ 929*	*$ 851*	*$ 925*	*$ 779*	*$ 880*	*$ 984*	*$ 10,888*	*$ 10,548*	*$ 340*
ADMINISTRATIVE EXPENSE															
Salaries & Wages	$ 556	$ 462	$ 501	$ 518	$ 573	$ 509	$ 523	$ 523	$ 533	$ 532	$ 532	$ 545	$ 6,307	$ 6,283	$ (24)
Benefits Expense	$ 52	$ 48	$ 57	$ 52	$ 71	$ 45	$ 47	$ 47	$ 47	$ 47	$ 47	$ 50	$ 610	$ 558	$ (53)
Other Labor Expense	$ 1	$ 3	$ 1	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 25	$ 26	$ 1
Total Labor Costs	$ 609	$ 513	$ 559	$ 571	$ 645	$ 556	$ 572	$ 571	$ 582	$ 582	$ 582	$ 598	$ 6,942	$ 6,867	$ (75)
Consulting, Legal, & Other Professional	$ 47	$ 78	$ 24	$ 73	$ 21	$ 143	$ 54	$ 49	$ 49	$ 43	$ 52	$ 72	$ 705	$ 961	$ 256
Outside Services	$ 47	$ 50	$ 44	$ 54	$ 42	$ 36	$ 36	$ 36	$ 36	$ 35	$ 35	$ 35	$ 486	$ 463	$ (22)
MSO Fees	$ 118	$ 118	$ 118	$ 118	$ 118	$ 131	$ 131	$ 131	$ 131	$ 131	$ 131	$ 131	$ 1,506	$ 1,572	$ 66
Broker Commissions	$ 0	$ 3	$ 3	$ 5	$ 6	$ 13	$ 17	$ 21	$ 27	$ 31	$ 36	$ 36	$ 199	$ 205	$ 6
Advertising & Marketing	$ 9	$ 2	$ 12	$ 4	$ 11	$ 5	$ 3	$ 3	$ 18	$ 4	$ 4	$ 6	$ 82	$ 76	$ (6)
Information Technology	$ 5	$ 10	$ 6	$ 10	$ 10	$ 6	$ 6	$ 6	$ 10	$ 7	$ 7	$ 7	$ 91	$ 86	$ (6)
Membership and Subscriptions	$ 11	$ 11	$ 11	$ 11	$ 13	$ 13	$ 14	$ 14	$ 14	$ 17	$ 14	$ 14	$ 159	$ 160	$ 1
Regulatory Fees	$ 26	$ 25	$ 25	$ 25	$ 31	$ 24	$ 24	$ 24	$ 24	$ 24	$ 24	$ 24	$ 301	$ 287	$ (14)
Travel	$ 4	$ 4	$ 6	$ 5	$ 3	$ 17	$ 11	$ 11	$ 14	$ 11	$ 8	$ 16	$ 111	$ 143	$ 32
Occupancy & Facility	$ 3	$ 5	$ 7	$ 4	$ 4	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 102	$ 135	$ 33
Office Expense	$ 6	$ 4	$ 7	$ 5	$ 10	$ 5	$ 5	$ 5	$ 13	$ 5	$ 5	$ 5	$ 75	$ 75	$ (0)
Other Admin	$ 35	$ 34	$ 36	$ 35	$ 41	$ 18	$ 11	$ 11	$ 18	$ 18	$ 11	$ 15	$ 284	$ 169	$ (115)
Total Administrative Expense	**$ 921**	**$ 857**	**$ 858**	**$ 922**	**$ 956**	**$ 978**	**$ 895**	**$ 894**	**$ 948**	**$ 920**	**$ 921**	**$ 972**	**$ 11,043**	**$ 11,199**	**$ 157**
Non-Operating Income/(Expense)															
Rental Income	$ 2	$ 2	$ 2	$ 2	$ 2	$ 1	$ 1	$ 1	$ 1	$ 1	$ 1	$ 1	$ 18	$ 18	$ 0
Depreciation & Amortization	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 135	$ 136	$ 1
Change in Net Position	**$ (14)**	**$ 249**	**$ 152**	**$ (67)**	**$ 302**	**$ 29**	**$ 147**	**$ 69**	**$ 90**	**$ (28)**	**$ 71**	**$ 125**	**$ 1,124**	**$ 700**	**$ 425**
Key Metrics															
Enrollment	96,417	95,865	96,480	95,359	94,808	92,365	91,864	91,537	91,174	90,811	90,448	90,085	1,117,213	1,107,572	9,641
Medical MLR	96.9%	98.3%	96.9%	97.4%	96.1%	97.0%	96.9%	97.2%	96.9%	97.4%	97.1%	96.8%	97.2%	97.0%	-13 bps
Admin Ratio	3.4%	1.4%	3.0%	3.2%	3.2%	3.3%	3.0%	3.0%	3.1%	3.0%	3.0%	3.2%	2.9%	3.1%	27 bps
FTEs	42	42	42	43	44	45	46	46	47	47	47	52	543	555	12
Net Income PMPM	($0.14)	$2.59	$1.58	($0.71)	$3.19	$0.31	$1.60	$0.76	$0.98	($0.31)	$0.79	$1.39	$1.01	$0.63	$0.37
Net Income %	-0.1%	0.4%	0.5%	-0.2%	1.0%	0.1%	0.5%	0.2%	0.3%	-0.1%	0.2%	0.4%	0.3%	0.2%	10 bps

Community Health Plan of Imperial Valley

Community Health Plan of Imperial Valley
Medicare PMPM Detail
For May 2026

	May								May (YTD)							
	--------Dollars--------				--------PMPM--------				--------Dollars--------				--------PMPM--------			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																
Medi-Cal																
Premium	$ 156,641	$ 271,295	$ (114,654)	-42.3%	$ 382.05	$ 385.91	$ (3.86)	-1.0%	$ 550,152	$ 897,241	$ (347,089)	-38.7%	$ 382.05	$ 385.91	$ (3.86)	-1.0%
Pass-Through	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A
Medicare																
Part C Revenue	$ 706,717	$ 1,227,523	$ (520,807)	-42.4%	$ 1,723.70	$ 1,746.12	$ (22.42)	-1.3%	$ 2,480,145	$ 4,071,535	$ (1,591,390)	-39.1%	$ 1,722.32	$ 1,751.20	$ (28.87)	-1.6%
Part D Revenue	$ 152,134	$ 290,484	$ (138,350)	-47.6%	$ 371.06	$ 413.21	$ (42.15)	-10.2%	$ 551,584	$ 966,873	$ (415,289)	-43.0%	$ 383.04	$ 415.86	$ (32.82)	-7.9%
Other Medicare Revenue	$ 7,500	$ 8,436	$ (936)	-11.1%	$ 18.29	$ 12.00	$ 6.29	52.4%	$ 29,300	$ 27,900	$ 1,400	5.0%	$ 20.35	$ 12.00	$ 8.35	69.6%
Other Revenue	$ 3,422	$ 5,000	$ (1,578)	-31.6%	$ 8.35	$ 7.11	$ 1.23	17.4%	$ 13,420	$ 25,000	$ (11,580)	-46.3%	$ 9.32	$ 10.75	$ (1.43)	-13.3%
TOTAL OPERATING REVENUE	$1,026,413	$ 1,802,738	$ (776,325)	-43.1%	$ 2,503.45	$ 2,564.35	$ (60.90)	-2.4%	$ 3,624,601	$ 5,988,549	$ (2,363,948)	-39.5%	$ 2,517.08	$ 2,575.72	$ (58.64)	-2.3%
HEALTHCARE COSTS																
PCP Capitation	$ 225,379	$ 390,256	$ 164,878	42.2%	$ 549.70	$ 555.13	$ 5.43	1.0%	$ 858,286	$ 1,306,143	$ 447,857	34.3%	$ 596.03	$ 561.78	$ (34.25)	-6.1%
Hospital Risk Pool	$ -	$ 1,200	$ 1,200	NM	$ -	$ 1.71	$ 1.71	NM	$ 49,811	$ 3,979	$ (45,831)	NM	$ 34.59	$ 1.71	$ (32.88)	NM
Inpatient	$ 170,884	$ 303,140	$ 132,256	43.6%	$ 416.79	$ 431.21	$ 14.42	3.3%	$ 275,876	$ 949,914	$ 674,038	71.0%	$ 191.58	$ 408.57	$ 216.98	53.1%
Outpatient	$ 22,542	$ 110,242	$ 87,700	79.6%	$ 54.98	$ 156.82	$ 101.84	64.9%	$ 76,874	$ 345,461	$ 268,587	77.7%	$ 53.38	$ 148.59	$ 95.20	64.1%
Other FFS	$ 33,355	$ 473,922	$ 440,567	93.0%	$ 81.35	$ 674.14	$ 592.79	87.9%	$ 62,760	$ 1,530,081	$ 1,467,321	95.9%	$ 43.58	$ 658.10	$ 614.52	93.4%
IBNR	$ 57,969	$ -	$ (57,969)	N/A	$ 141.39	$ -	$ (141.39)	N/A	$ 1,041,696	$ -	$ (1,041,696)	N/A	$ 723.40	$ -	$ (723.40)	N/A
Total FFS	$ 284,749	$ 887,304	$ 602,555	67.9%	$ 694.51	$ 1,262.17	$ 567.66	45.0%	$ 1,457,206	$ 2,825,456	$ 1,368,250	48.4%	$ 1,011.95	$ 1,215.25	$ 203.30	16.7%
Pharmacy (Gross)	$ 268,128	$ -	$ (268,128)	N/A	$ 653.97	$ -	$ (653.97)	N/A	$ 1,040,180	$ -	$ (1,040,180)	N/A	$ 722.35	$ -	$ (722.35)	N/A
Federal Reinsurance	$ (35,496)	$ -	$ 35,496	N/A	$ (86.58)	$ -	$ 86.58	N/A	$ (101,310)	$ -	$ 101,310	N/A	$ (70.35)	$ -	$ 70.35	N/A
LICS	$ (38,539)	$ -	$ 38,539	N/A	$ (94.00)	$ -	$ 94.00	N/A	$ (198,360)	$ -	$ 198,360	N/A	$ (137.75)	$ -	$ 137.75	N/A
Other CMS Offsets	$ (17,707)	$ -	$ 17,707	N/A	$ (43.19)	$ -	$ 43.19	N/A	$ (69,903)	$ -	$ 69,903	N/A	$ (48.54)	$ -	$ 48.54	N/A
OTC	$ 20,929	$ 28,699	$ 7,770	27.1%	$ 51.05	$ 40.82	$ (10.22)	-25.0%	$ 37,351	$ 90,833	$ 53,482	58.9%	$ 25.94	$ 39.07	$ 13.13	33.6%
Other Pharmacy	$ 12,099	$ 427,233	$ 415,133	97.2%	$ 29.51	$ 607.73	$ 578.22	95.1%	$ 38,994	$ 1,341,621	$ 1,302,626	97.1%	$ 27.08	$ 577.04	$ 549.96	95.3%
Total Pharmacy	$ 209,415	$ 455,932	$ 246,517	54.1%	$ 510.77	$ 648.55	$ 137.78	21.2%	$ 746,953	$ 1,432,454	$ 685,501	47.9%	$ 518.72	$ 616.11	$ 97.39	15.8%
Other Supplemental	$ (20,812)	$ 38,170	$ 58,981	154.5%	$ (50.76)	$ 54.30	$ 105.06	193.5%	$ 51,893	$ 120,806	$ 68,913	57.0%	$ 36.04	$ 51.96	$ 15.92	30.6%
Reinsurance (Net)	$ 10,369	$ 8,475	$ (1,894)	-22.3%	$ 25.29	$ 12.06	$ (13.23)	-109.8%	$ 36,418	$ 28,030	$ (8,388)	-29.9%	$ 25.29	$ 12.06	$ (13.23)	-109.8%
Community Reinvestment	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A
TOTAL HEALTHCARE COSTS	$ 709,472	$ 1,780,137	$ 1,070,665	60.1%	$ 1,730.42	$ 2,532.20	$ 801.78	31.7%	$ 3,151,157	$ 5,712,889	$ 2,561,731	44.8%	$ 2,188.30	$ 2,457.16	$ 268.85	10.9%
Gross Margin	$ 316,942	$ 22,601	$ 294,341	1302.3%	$ 773.03	$ 32.15	$ 740.88	2304.5%	$ 473,444	$ 275,661	$ 197,783	71.7%	$ 328.78	$ 118.56	$ 210.22	177.3%
Total Administrative Expense	$ 423,286	$ 407,919	$ (15,367)	-3.8%	$ 1,032.40	$ 580.26	$ (452.15)	-77.9%	$ 1,955,611	$ 2,164,781	$ 209,169	9.7%	$ 1,358.06	$ 931.09	$ (426.98)	-45.9%
Non-Operating Income/(Expense)																
Rental Income	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A
Depreciation & Amortization	$ (385)	$ (86)	$ (299)	347.6%	$ (0.94)	$ (0.12)	$ (0.82)	667.4%	$ (1,392)	$ (282)	$ (1,110)	393.9%	$ (0.97)	$ (0.12)	$ (0.85)	697.4%
Change in Net Position	$ (106,729)	$ (385,404)	$ 278,675	-72.3%	$ (260.31)	$ (548.23)	$ 287.91	-52.5%	$ (1,483,560)	$ (1,889,402)	$ 405,842	-21.5%	$ (1,030.25)	$ (812.65)	$ (217.60)	26.8%
Key Metrics																
Enrollment	410	703	(293)	-41.7%					1,440	2,325	(885)	-38.1%				
MLR	69.12%	98.75%	2962 bps						86.94%	95.40%	846 bps					
Admin Ratio	41.2%	22.6%	-1861 bps						54.0%	36.1%	-1781 bps					
Net Income %	-10.4%	-21.4%	1098 bps						-40.9%	-31.6%	-938 bps					
Gross Margin Vol Variance			$ (9,420)								$ (104,929)					
Gross Margin Rate Variance			$ 303,760								$ 302,712					

Community Health Plan of Imperial Valley
Statement of Net Position
May 2026

	April 2026	May 2026	Change
ASSETS			
Current Assets			
Cash and Investments			
Chase - Checking (Primary & DSNP)	$ 3,093,805	$ 3,509,989	$ 416,183
JPMorgan Securities	$ 18,052,183	$ 17,848,632	$ (203,551)
First Foundation Bank	$ 142,177	$ 142,177	$ -
Receivables			
Accounts Receivable	$ (0)	$ 1,538	$ 1,538
Dividend & Interest Receivable	$ 97,095	$ 99,192	$ 2,097
Capitation Receivable	$ 27,869,187	$ 28,657,932	$ 788,744
Pass-Through Receivable	$ 385,726	$ 329,650	$ (56,076)
Medicare Receivables	$ 111,361	$ 155,458	$ 44,097
Other Current Assets			
Prepaid Admin	$ 633,299	$ 624,747	$ (8,552)
Prepaid Commissions	$ 42,643	$ 49,607	$ 6,964
Prepaid Medical	$ 38,736	$ 72,280	$ 33,544
Total Current Assets	**$ 50,466,213**	**$ 51,491,201**	**$ 1,024,989**
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	$ 300,000	$ 300,000	$ -
Capital Assets			
Buildings - Net	$ 2,820,742	$ 2,812,194	$ (8,548)
Computer Equipment / Software - Net	$ 5,042	$ 4,874	$ (168)
Improvements - Net	$ 190,395	$ 189,421	$ (975)
Intangible Assets	$ 48,956	$ 47,706	$ (1,250)
Operating ROU Asset (Copier) - Net	$ 1,971	$ 1,689	$ (281)
Total Noncurrent Assets	**$ 3,367,106**	**$ 3,355,884**	**$ (11,222)**
Total Assets	**$ 53,833,319**	**$ 54,847,085**	**$ 1,013,766**
LIABILITIES			
Current Liabilities			
Payables			
Accounts Payable	$ 479,689	$ 481,461	$ 1,772
Capitation Payable	$ 27,347,870	$ 28,032,233	$ 684,363
IBNR	$ 984,037	$ 1,042,006	$ 57,969
Medicare Payables	$ 90,653	$ 145,843	$ 55,190
Community Reinvestment Reserve	$ 88,684	$ 116,986	$ 28,302
Credit Card Payable	$ 31,976	$ 14,535	$ (17,441)
Other Current Liabilities			
Short Term Lease Liability - Copier	$ 2,103	$ 1,807	$ (296)
Bonus Accrual	$ 287,382	$ 141,718	$ (145,663)
Salaries Accrual	$ 177,285	$ 224,318	$ 47,033
Vacation Accrual	$ 266,108	$ 266,394	$ 286
Total Current Liabilities	**$ 29,755,787**	**$ 30,467,301**	**$ 711,515**
Total Liabilities	**$ 29,755,787**	**$ 30,467,301**	**$ 711,515**
NET POSITION			
Net investments in Capital Assets	$ 3,067,106	$ 3,055,884	$ (11,222)
Restricted by Legislative Authority	$ 300,000	$ 300,000	$ -
Unrestricted	$ 20,391,142	$ 20,402,364	$ 11,222
YTD Net Revenue	$ 319,284	$ 621,536	$ 302,252
Total Net Position	**$ 24,077,532**	**$ 24,379,784**	**$ 302,252**
Total Liabilities and Net Position	**$ 53,833,319**	**$ 54,847,085**	**$ 1,013,766**

Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of May 2026

	Net Equity	$	24,379,784
	Add: Subordinated Debt and Accrued Subordinated Interest	$	0
	Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	$	0
	Tangible Net Equity (TNE)	$	24,379,784
	Required Tangible Net Equity *	$	4,934,652
	TNE Excess (Deficiency)	$	19,445,131

	Full Service Plan		
			1
A.	Minimum TNE Requirement	$	1,000,000
B.	REVENUES:		
	2% of the first $150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement)	$	3,000,000
	Plus		
	1% of annualized premium revenues in excess of $150 million	$	1,934,652
	Total	$	4,934,652

* Calculated Required Tangible Net Equity		
$	143,110,499	- May
$	343,465,197	- Annualized
$	150,000,000	
	x 2%	
$	3,000,000	
$	193,465,197	
	x 1%	
$	1,934,652	
$	4,934,652	- Required TNE

Community Health Plan of Imperial Valley
May 2026 Cash Transactions

Date	Account	Vendor	Memo/Description	Amount
Chase Primary Checking				
05/01/26	Chase Primary Checking	Great America Financial Services	Inv 41774136	$ (307.21)
05/04/26	Chase Primary Checking	Xavier Media LLC	Inv 1120	(1,275.00)
05/04/26	Chase Primary Checking	Stericycle, Inc.	Inv 8013759170-- bill.com Check Number: 81037059	(112.72)
05/04/26	Chase Primary Checking	America's Finest Fire Pro	Inv 951281-- bill.com Check Number: 81037274	(980.79)
05/04/26	Chase Primary Checking	Lee Hindman	Inv April 2026 Statement	(200.00)
05/04/26	Chase Primary Checking	Carlos Ramirez	Inv April 2026 Stipend	(300.00)
05/04/26	Chase Primary Checking	Xochitl Fausto	Inv April 2026 Stipend-- bill.com Check Number: 81036812	(100.00)
05/04/26	Chase Primary Checking	Bushra Ahmad	Inv April 2026 Stipend	(100.00)
05/04/26	Chase Primary Checking	Allan Wu	Inv April 2026 Stipend	(100.00)
05/04/26	Chase Primary Checking	Pablo Velez	Inv April 2026 Statement-- bill.com Check Number: 81036567	(200.00)
05/05/26	Chase Primary Checking	City of Imperial	Acct 80683 - Inv 1529788-- bill.com Check Number: 81040891	(202.93)
05/05/26	Chase Primary Checking	Rippling	Employee Reimbursement - Iris Alysane Aguirre	(11.39)
05/05/26	Chase Primary Checking	Rippling	Employee Reimbursement - Luis E Gutierrez	(9.61)
05/05/26	Chase Primary Checking	Rippling	Employee Reimbursement - Luis E Gutierrez	(9.92)
05/05/26	Chase Primary Checking	Rippling	Employee Reimbursement - Iris Alysane Aguirre	(9.78)
05/05/26	Chase Primary Checking	Rippling	Employee Reimbursement - Luis E Gutierrez	(9.61)
05/05/26	Chase Primary Checking	Rippling	Employee Reimbursement - Karla Linnette Maldonado	(27.67)
05/05/26	Chase Primary Checking	Rippling	Employee Reimbursement - Iris Alysane Aguirre	(2.25)
05/05/26	Chase Primary Checking	Rippling	Employee Reimbursement - Iris Alysane Aguirre	(3.86)
05/05/26	Chase Primary Checking	Rippling	Employee Reimbursement - Iris Alysane Aguirre	(11.91)
05/06/26	Chase Primary Checking	Inerglo Creative	Inv INV-00696	(700.00)
05/06/26	Chase Primary Checking	Rippling	Employee Reimbursement - Nailea-Guadalupe Diaz Mendivel	(21.60)
05/06/26	Chase Primary Checking	Rippling	Employee Reimbursement - Iris Alysane Aguirre	(0.88)
05/06/26	Chase Primary Checking	Rippling	Employee Reimbursement - Nailea-Guadalupe Diaz Mendivel	(27.12)
05/06/26	Chase Primary Checking	Rippling	Employee Reimbursement - Nailea-Guadalupe Diaz Mendivel	(8.37)
05/07/26	Chase Primary Checking	Zamosky Communication	Inv 0000065	(8,000.00)
05/07/26	Chase Primary Checking	Law Office of William S. Smerdon	Inv 3020	(1,512.50)
05/07/26	Chase Primary Checking	Brawley Rotary Club	Inv April 2026 Statement-- bill.com Check Number: 81050769	(100.00)
05/07/26	Chase Primary Checking	Health Management Associates, Inc.	Inv 340027 - 0000001	(4,942.50)
05/07/26	Chase Primary Checking	MAK Solutions	Inv CHPIV-09	(5,750.00)
05/07/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 05/08/2026	(2,515.85)
05/07/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 05/08/2026	(1,162.34)
05/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - Cynthia Nicole Mesa	(200.00)
05/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - Brian Castro	(20.44)
05/07/26	Chase Primary Checking	Rippling	Steve Levy, April Mileage , Marketing & Prospecting 4/17-4/30	(62.36)
05/07/26	Chase Primary Checking	Blue Shield of California	Blue Shield of California	(38,822.46)
05/07/26	Chase Primary Checking	First Unum Life Insurance Company	UNUM Invoice 05/01/26 - 05/31/26	(902.02)
05/07/26	Chase Primary Checking	JPMorgan Chase	Credit Card Payment	(34,040.36)
05/07/26	Chase Primary Checking	JPMorgan Chase	Dividend Income - April 2026	6,672.29
05/07/26	Chase Primary Checking	JPMorgan Chase	Service Charges Investment Sweep - April	(530.97)
05/07/26	Chase Primary Checking	Mid Atlantic Trust Company	Mid Atlantic Quarter 2 Administration Cost	(1,475.47)
05/07/26	Chase Primary Checking	Rippling	People Center	(211.44)
05/07/26	Chase Primary Checking	Rippling	People Center	(10.00)
05/07/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	(267.98)
05/07/26	Chase Primary Checking	Voya	Payroll Date: 05/01/26 Retirement Contribution	(14,322.06)
05/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - Elizabeth Torres	(30.78)
05/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - Alia Fatima Romo	(31.54)
05/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - Elizabeth Torres	(44.77)
05/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - Shannon Long	(108.16)
05/08/26	Chase Primary Checking	Stericycle, Inc.	Inv 8014045279-- bill.com Check Number: 81057314	(117.39)
05/08/26	Chase Primary Checking	Junior's Cafe	Inv 13-19885-- bill.com Check Number: 81055362	(519.47)
05/08/26	Chase Primary Checking	Health Management Associates, Inc.	Inv 339047 - 0000002	(267.50)
05/12/26	Chase Primary Checking	Oracle America, Inc.	Inv 2475927	(6,818.18)
05/12/26	Chase Primary Checking	Kaz-Bros Design Shop	Inv 15156-- bill.com Check Number: 81067003	(108.74)
05/13/26	Chase Primary Checking	Alliance Insurance Services LLC	Multiple invoices (details on stub)-- bill.com Check Number: 81071299	(18,624.00)
05/13/26	Chase Primary Checking	FEX Partners Insurance Agency LLC	Multiple invoices	(8,148.00)
05/13/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 05/13/2026	(3,605.47)
05/13/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 05/13/2026	(1,501.17)
05/14/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 05/14/2026	(599.04)
05/14/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 05/14/2026	(187.08)
05/14/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 05/14/2026	(130,406.00)
05/14/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 05/14/2026	(101,544.05)
05/14/26	Chase Primary Checking	Rippling	Employee garnishments paid via Rippling for check date 05/15/2026	(713.53)
05/14/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 05/15/2026	(136,081.36)
05/14/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 05/15/2026	(71,961.63)
05/14/26	Chase Primary Checking	Department of Health Care Services	5/14/26 - Receipt - DHCS (June 2026 Revenue)	27,407,053.63
05/14/26	Chase Primary Checking	Department of Health Care Services	5/14/26 - Receipt - DHCS (June 2026 Revenue)	818,798.50
05/14/26	Chase Primary Checking	Department of Health Care Services	5/14/26 - Receipt - DHCS (June 2026 Revenue)	22,652.07
05/14/26	Chase Primary Checking	Department of Health Care Services	5/14/26 - Receipt - DHCS (June 2026 Revenue)	5,351.19
05/14/26	Chase Primary Checking	Department of Health Care Services	5/14/26 - Receipt - DHCS (June 2026 Revenue)	1,057.94
05/14/26	Chase Primary Checking	First Unum Life Insurance Company	5/14/25 - Employee Contributions to Insurances	(1,710.78)
05/14/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	(511.11)
05/14/26	Chase Primary Checking	State Compensation Insurance Fund	Workers Compensation Payment	(1,530.33)
05/15/26	Chase Primary Checking	Community Health Group	Inv INV05142026	(90,000.00)
05/15/26	Chase Primary Checking	Sparkling Clean	Inv MAY2026	(900.00)
05/18/26	Chase Primary Checking	Wakely consulting Group	Multiple invoices	(8,063.75)
05/18/26	Chase Primary Checking	Republic Services	Inv 0467-001778591	(187.80)
05/18/26	Chase Primary Checking	RSC Insurance Brokerage, Inc.	Inv INV 051526	(10,368.90)
05/18/26	Chase Primary Checking	Jeffrey Scott Agency	Inv Project 24361	(5,347.07)
05/19/26	Chase Primary Checking	Wakely consulting Group	Inv 337071 - 0000004	(35,895.00)

05/19/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 05/19/2026	(4,305.27)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(51.21)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(19.40)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(46.78)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(89.34)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(260.79)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(37.14)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(197.18)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(18.00)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(20.00)
05/19/26	Chase Primary Checking	Rippling	Employee Reimbursement - David Scott Wilson	(268.00)
05/21/26	Chase Primary Checking	JPMorgan Chase	Account Analysis Settelement Charge	(741.06)
05/21/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	(484.50)
05/21/26	Chase Primary Checking	Rippling	Rippling Refund	3,953.34
05/21/26	Chase Primary Checking	Voya	Payroll Date: 05/15/26 Retirement Contribution	(14,529.26)
05/22/26	Chase Primary Checking	Epstein Becker & Green, P.C.	Inv #1234551	(1,325.00)
05/22/26	Chase Primary Checking	Republic Services	Inv 0467-001781759	(177.80)
05/22/26	Chase Primary Checking	Professional Office Services, Inc.	Inv 003863230-- bill.com Check Number: 81105921	(3,944.70)
05/22/26	Chase Primary Checking	Allan Wu	Inv February 2026 Statement	(200.00)
05/22/26	Chase Primary Checking	Allan Wu	Void of Bill Payment #P26031701 - 9428511	200.00
05/27/26	Chase Primary Checking	Kaz-Bros Design Shop	Inv 15254-- bill.com Check Number: 81119225	(108.74)
05/27/26	Chase Primary Checking	Lee Hindman	Inv May 2026 Stipend	(300.00)
05/27/26	Chase Primary Checking	Carlos Ramirez	Inv May 2026 Stipend	(300.00)
05/27/26	Chase Primary Checking	Bushra Ahmad	Inv May 2026 Stipend	(100.00)
05/27/26	Chase Primary Checking	Allan Wu	Inv May 2026 Stipend	(200.00)
05/27/26	Chase Primary Checking	Pablo Velez	Inv May 2026 Stipend	(100.00)
05/28/26	Chase Primary Checking	Association for Community Affiliated Plan	Inv INV 051526-- bill.com Check Number: 81123263	(16,395.54)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Elysse Palomo Tarabola	(26.47)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Elysse Palomo Tarabola	(68.32)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(20.01)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(9.50)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(60.00)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(30.86)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Brian Castro	(16.53)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(15.77)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(79.42)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(124.90)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Cynthia Nicole Mesa	(159.45)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(10.24)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(178.40)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(21.65)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(7.40)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(148.40)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Cynthia Nicole Mesa	(19.00)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Brian Castro	(17.83)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Cynthia Nicole Mesa	(316.91)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Cynthia Nicole Mesa	(161.23)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(21.44)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Cynthia Nicole Mesa	(26.52)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Cynthia Nicole Mesa	(18.84)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(8.55)
05/28/26	Chase Primary Checking	Rippling	Employee Reimbursement - Julia Rebecca Hutchins	(288.96)
05/29/26	Chase Primary Checking	Rippling	Employee garnishments paid via Rippling for check date 05/29/2026	(713.53)
05/29/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 05/29/2026	(137,012.46)
05/29/26	Chase Primary Checking	Rippling	Net pay credits applied for check date 05/29/2026	(0.01)
05/29/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 05/29/2026	(70,334.22)
05/31/26	Chase Primary Checking	Mid Atlantic Trust Company	P. Carpio - Loan Repayment - Mid Atlantic	(126.24)
05/31/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	(801.46)
05/31/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	(660.21)
05/31/26	Chase Primary Checking	Voya	Payroll Date: 05/29/26 Retirement Contribution	(14,398.74)
05/31/26	Chase Primary Checking	Voya	Payroll Date: 05/29/26 Retirement Contribution	(177.37)
05/31/26	Chase Primary Checking	Rippling	Employee Reimbursement - Suzette Priscilla Castro	(49.99)
05/31/26	Chase Primary Checking	Rippling	Employee Reimbursement - Lawrence Edward Lewis	(98.22)
05/31/26	Chase Primary Checking	Rippling	Employee Reimbursement - Lawrence Edward Lewis	(493.29)

Chase Checking - DSNP

05/01/26	Chase Checking - DSNP	CMS	May 2026 CMS Capitation	969,186.15
05/04/26	Chase Checking - DSNP	Community Health Group	Inv 33038244	(64,666.73)
05/04/26	Chase Checking - DSNP	Centrix Benefit Administrators	Inv INV050426	(5,794.44)
05/07/26	Chase Checking - DSNP	Community Health Group	Inv 2016-17	(18,793.31)
05/08/26	Chase Checking - DSNP	Community Health Group	Inv 33057660	(73,601.06)
05/13/26	Chase Checking - DSNP	Community Health Group	Inv 2016-18	(102,180.47)
05/13/26	Chase Checking - DSNP	Community Care IPA, Inc.	Inv MAY2026-- bill.com Check Number: 81071340	(44,928.28)
05/13/26	Chase Checking - DSNP	Primary Healthcare Medical Group IPA, Ir	Inv MAY2026	(46,316.53)
05/13/26	Chase Checking - DSNP	Imperial County Physicians Medical Grou	Inv MAY2026-- bill.com Check Number: 81070585	(3,483.67)
05/13/26	Chase Checking - DSNP	Premier Patient Care IPA, INC.	Inv MAY2026	(128,240.15)
05/18/26	Chase Checking - DSNP	Nations Benefits, LLC	Inv INV238474	(19,651.73)
05/18/26	Chase Checking - DSNP	Community Health Group	Inv 33072933	(54,698.03)
05/19/26	Chase Checking - DSNP	Community Health Group	Inv 2016-19	(81,609.48)
05/21/26	Chase Checking - DSNP	Nations Benefits, LLC	Inv INV238136	(779.36)
05/22/26	Chase Checking - DSNP	Community Health Group	Inv 33093988	(128,255.82)
05/27/26	Chase Checking - DSNP	Community Health Group	Inv 2016-20	(24,404.90)
05/31/26	Chase Checking - DSNP	JPMorgan Chase	Dividend Income - May 2026	501.98
05/31/26	Chase Checking - DSNP	JPMorgan Chase	5/01/26 - Investment Sweep Basis Fee	(39.88)
05/31/26	Chase Checking - DSNP	JPMorgan Chase	5/15/26 - Account Analysis Settlement Charge	(337.86)
05/31/26	Chase Checking - DSNP	JPMorgan Chase	May 2026 Interest	169.82
05/31/26	Chase Checking - DSNP	Centene Corporation	P2P Pharmacy	764.38
05/31/26	Chase Checking - DSNP	Healthspring	P2P Pharmacy	1,607.18

05/31/26	Chase Checking - DSNP	Humana	P2P Pharmacy	69.04
05/31/26	Chase Checking - DSNP	Healthspring	P2P Pharmacy	768.83
05/31/26	Chase Checking - DSNP	Centene Corporation	P2P Pharmacy	1,614.72

JPMorgan Securities

05/31/26	Chase Securities	Health Net	May Health Net Payment	(27,293,949.39)
05/31/26	Chase Securities	JPMorgan Chase	Bank Fee - April 2026 (Portfolio)	(25.00)
05/31/26	Chase Securities	JPMorgan Chase	May 2026 Accrued Investment Income	$ 90,423.19