



AGENDA

Executive Committee

August 5, 2026

12:00 p.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Commission Role	Member	Attendance
Committee Chair	Lee Hindman	
Committee Vice Chair	Yvonne Bell	
Member	Dr. Carlos Ramirez	
Member	Dr. Unnati Sampat	
Member	Dr. Allan Wu	

1. CALL TO ORDER

Lee Hindman, Chair

A. Roll Call

Donna Ponce, Commission Clerk

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT

Lee Hindman, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

1. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

- A. Approval of Minutes from 7/7/2026...pg. 5-8
- B. Motion to Recommend to the Full Commission the Acceptance of Monthly Financial Reports as Reviewed and Accepted by the Finance Committee
 - 1. Executive Summary...pg. 9-10
 - 2. Enrollment Report...pg. 11
 - 3. Statement of Revenues, Expenses, and Changes in Net Position... pg. 12
 - 4. Product Profit & Loss Statement...pg. 13
 - 5. Product Profit & Loss Statement (YTD)...pg. 14
 - 6. Change in Net Position Trend...pg. 15
 - 7. Medicare PMPM Detail...pg. 16
 - 8. Statement of Net Position...pg. 17
 - 9. Summarized TNE Calculation...pg. 18
 - 10. Cash Transaction Report...pg. 19-21
 - 11. 6+6 Forecast...pg. 22-27

2. ACTION

No action items.

5. COMMITTEE CHAIR REPORTS

- A. Quality Improvement Health & Equity Committee-*Quarterly*
(Dr. Gordon Arakawa, CMO)
- B. Finance Committee-*Monthly*...pg. 9-10
(Dr. Carlos Ramirez, Chair)
- C. Regulatory Compliance & Oversight Committee-*Quarterly*
(Dr. Allan Wu, Chair) No meeting
- D. Community Advisory Committee-*Quarterly*
(Julia Hutchins, COO) ...pg. 23-24 No meeting

6. INFORMATION

- A. Health Services Report (*Dr. Gordon Arakawa, CMO and Jeanette Crenshaw, Executive Director of Health Services*) ...pg. 30-36
- B. Compliance Report (*Cynthia Mesa, Interim CCO*) ...pg. 37-39
- C. Operations Report (*Julia Hutchins, COO*) ...pg. 40-42
- D. Human Resources Report (*Shannon Long, HR Advisor*) ...pg. 43-44
- E. CEO Report (*Larry Lewis, CEO*)
- F. Other new or old business (*Lee Hindman, Chair*)

7. CLOSED SESSION

- A. Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)
- B. Compliance

8. RECONVENE OPEN SESSION

- A. Report on actions taken in closed session.

9. ADJOURNMENT

Next meeting: September 9, 2026

Consent Agenda

COMMUNITY HEALTH PLAN OF IMPERIAL VALLEY



MINUTES

Executive Committee

July 7, 2026

12:00 p.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at <https://chpiv.org>

Microsoft Teams

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Meeting ID: 259 514 478 66

Passcode: vULVTd

Commission Role	Member	Representing	Attendance
Committee Chair	Lee Hindman	Joint Chamber of Commerce (Public Representative)	Present
Committee Vice Chair	Yvonne Bell	CEO, Innercare	Absent
Member	Dr. Carlos Ramirez	CEO/Senior Consultant, DCRC	Present
Member	Dr. Unnati Sampat	President of Imperial County Medical Society	Present
Member	Dr. Allan Wu	CMO, Innercare	Absent

1. CALL TO ORDER

Lee Hindman, Chair

The meeting was called to order at 12:03 p.m.

A. Roll Call

Donna Ponce, Commission Clerk

Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar

2. Approval of the order of the agenda

(Ramirez/Sampat) To approve the order of the agenda. Motion carried.

2. PUBLIC COMMENT

Lee Hindman, Chair

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing

your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

No public comment.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

(Ramirez/Sampat) To approve the consent calendar. Motion carried.

- A. Approval of Minutes from 6/2/2026...pg. 5-8
- B. Motion to Recommend to the Full Commission the Acceptance of Monthly Financial Reports
 - 1. Executive Summary...pg. 9-10
 - 2. Enrollment Report...pg. 11
 - 3. Statement of Revenues, Expenses, and Changes in Net Position... pg. 12
 - 4. Product Profit & Loss Statement...pg. 13
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 - 10. Cash Transaction Report...pg. 19-21

4. ACTION

No action items.

5. COMMITTEE CHAIR REPORTS

- A. Quality Improvement Health & Equity Committee-*Quarterly*
(Dr. Gordon Arakawa, CMO) **No meeting**
- B. Finance Committee-*Monthly*...pg. 9-10
(Dr. Carlos Ramirez, Chair)
Dr. Ramirez gave a summary of the July 7, 2026, Finance Committee meeting.
- C. Regulatory Compliance & Oversight Committee-*Quarterly*
(Dr. Allan Wu, Chair) **No meeting**

D. Community Advisory Committee-Quarterly
(Julia Hutchins, COO) ...pg. 23-24

Julia Hutchins provided a brief summary of the June 16, 2026, CAC meeting. She reported that the meeting was chaired by the newly appointed Chair, Xochitl Fausto, and noted that Chair Fausto will present a report at the Commission meeting on July 13, 2026.

6. INFORMATION

A. Health Services Report (Dr. Gordon Arakawa, CMO and Jeanette Crenshaw, Executive Director of Health Services) ...pg. 26-32

Dr. Arakawa informed the committee that Health Services has been actively preparing for the 2025 DHCS Audit.

Jeanette Crenshaw gave an update on the CHPIV D-SNP Model of Care.

B. Compliance Report (Alfredo Flores, Interim Director of Compliance) ...pg. 33-34

Alfredo Flores updated the committee on the 2025 DHCS Medical Audit, 2024 DHCS Medical Audit Corrective Action Plan, and DMHC Enforcement Matter.

C. Operations Report (Julia Hutchins, COO) ...pg. 35-36

Julia Hutchins updated the committee on the following:

- Onboarding of the new Provider Network Manager, Vanessa Guzman
- Provider Mixer held on June 30, 2026
- New CHPIV television and online commercial
- Key Metrics for Community Advantage Plus

D. Human Resources Report (Shannon Long, HR Advisor) ...pg. 37

Larry Lewis, on behalf of Shannon Long, reported on the following:

- One vacant position: Health Equity Officer
- Implementation of ideas generated from the most recent Employee of the Month questions
- Ongoing interviews for the Chief Compliance Officer position
- Key Metrics:
 - Total number of employees: 41
 - Number of hires in 2026: 4
 - Number of exits in 2026: 7

E. CEO Report (Larry Lewis, CEO)

Larry Lewis reported on the following:

- Ongoing recruitment efforts for an Oncologist in the Imperial Valley
- Driveway sign currently in development
- Kern County's Health Plans' artificial intelligence (AI) initiatives

- F. Other new or old business (*Lee Hindman, Chair*)

None.

7. CLOSED SESSION

No discussion

- A. Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)
- B. Compliance

8. RECONVENE OPEN SESSION

- A. Report on actions taken in closed session.

9. ADJOURNMENT

The meeting was adjourned at 1:01 p.m.

Next meeting: August 5, 2026



Financial Results

June 2026

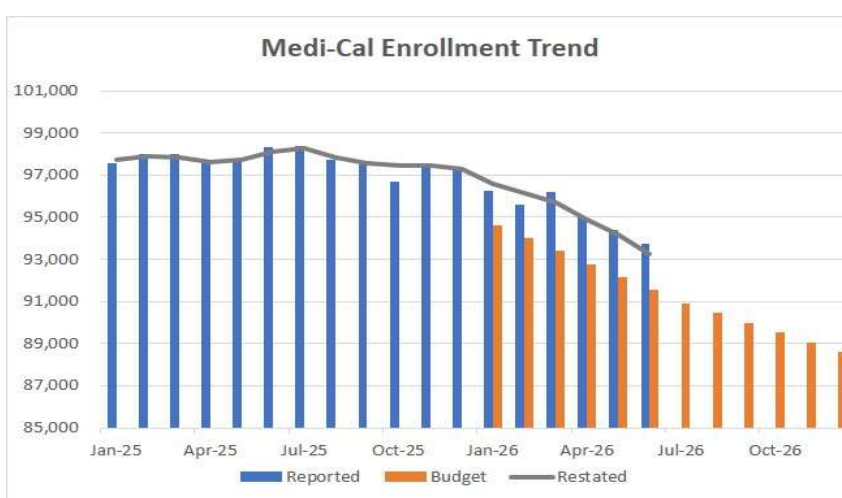
Executive Summary

June results exceeded budget expectations driven primarily by favorable administrative costs, offset partially by unfavorable gross margin in Medicaid. Tangible Net Equity remained stable at levels just below 500%.

Membership

June Medi-Cal membership continued its downward trajectory, declining by 578 members to 94.2K. Preliminary reports for July suggest a membership increase for the first time since March. Membership increases are expected in the Adult, Child, and Full-Dual categories of aid.

Reported Medicare membership increased by 55 members month-over-month largely due to retroactive enrollment activity. The disenrollment rate slowed considerably in June, a trend which is continuing July activity.



Medi-Cal Gross Margin

Medi-Cal gross margin was unfavorable to budget by (\$24K), driven almost entirely by delayed maternity kick payments of \$0.7M, or approximately (\$20K) in gross margin. This variance is expected to reverse within the quarter. For the current month, volume was unfavorable overall due to lower membership in SPD/LTC, both dual and non-dual, while all other categories of aid were favorable. June also included \$256K in favorable prior-period development.

Category of Aid (COA)*	Revenue (Current Month Reported)						
	Current	Budget	Variance	Vol	Maternity	Rate/Mix	Prior Period
Child	\$ 4,217,884	\$ 4,098,928	\$ 118,956	\$ 186,506	\$ (58,450)	\$ (9,100)	\$ 10,912
Adult	\$ 3,769,348	\$ 4,284,172	\$ (514,823)	\$ 26,477	\$ (528,176)	\$ (13,125)	\$ 37,149
Adult Expansion	\$ 7,734,612	\$ 7,577,366	\$ 157,246	\$ 302,967	\$ (74,545)	\$ (71,176)	\$ (16,132)
SPD-LTC	\$ 4,609,184	\$ 4,960,381	\$ (351,197)	\$ (302,501)	\$ -	\$ (48,696)	\$ 120,987
SPD-LTC Full Dual	\$ 6,473,823	\$ 6,885,519	\$ (411,696)	\$ (351,003)	\$ -	\$ (60,692)	\$ 103,999
Total Medicaid	\$ 26,804,852	\$ 27,806,365	\$ (1,001,513)	\$ (137,553)	\$ (661,171)	\$ (202,789)	\$ 256,915

* Includes SPD Medicaid



Medicare Gross Margin (DSNP & SPD Medicaid)

Medicare gross margin was unfavorable to budget by (\$15K). Within the Medicare roll-up, DSNP was favorable by \$40K, driven by the mid-year risk adjustment true-up, while SPD Medicaid was unfavorable by (\$55K) due to higher claim volume and the associated change in reserves.

DSNP (Medicare Primary): DSNP was favorable for the month of June due to mid-year risk adjustment payment (Jan-June); the payment was 2% favorable to the accrual rate. Revenue is offset by IPA capitation payments, which reflect the increased rates.

Medicaid (Secondary): Incurred claims for June were significantly higher than the prior 6-month trend, resulting in increased reserves. On a YTD basis, SPD Medicaid MLR remains considerably below budget at 65%.

On a YTD basis, Medicare gross margin remains favorable to budget by \$183K despite adverse volume impact (\$147K). Year-to-date MLR is 88.4% compared to a budget of 95.3%.

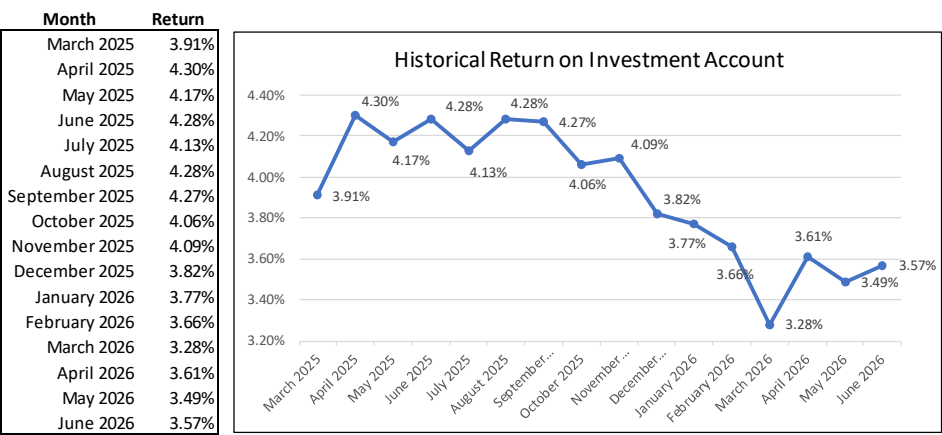
Administrative Expenses

Administrative expenses were favorable to budget by \$133K, driven primarily by prior-period property tax refund of \$95K. Consulting fees were higher month-over-month but were fully budgeted as the contracted actuarial firm, Wakely, completed the Medicare bid submission. Travel costs contributed \$14K of favorability, as the DHCS audit was conducted virtually, eliminating the need for remote employee travel.

Expenditures greater than \$50,000: DMHC Regulatory Fees - \$369K; Wakely - \$72K

Other

Investment income was unfavorable by (\$23K) in June. Interest rate pressure relative to budget persists despite recent rate increases.



Net Income

Change in Net Position was \$124K for June, which was \$95K above budget for the month. Year-to-date, CHPIV remains ahead of budget by \$520K, or 230%.

Tangible Net Equity (TNE)

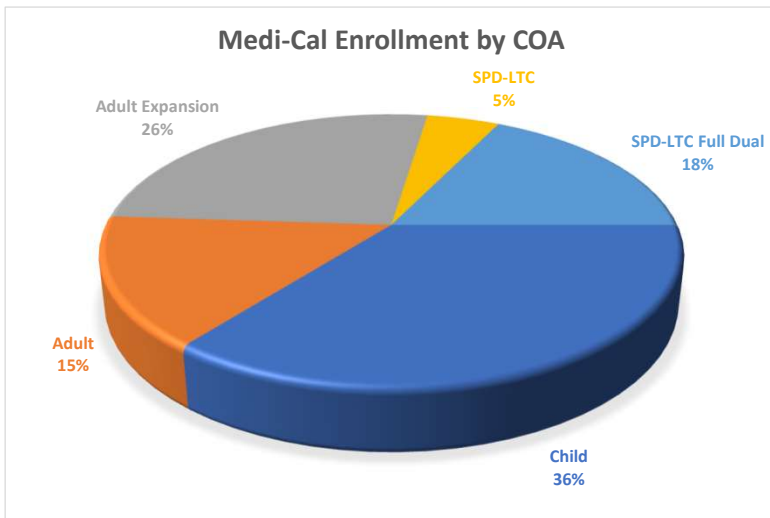
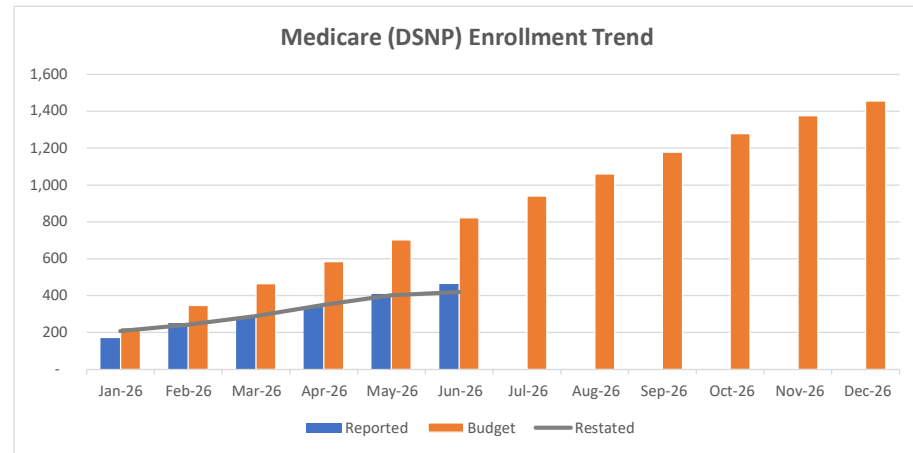
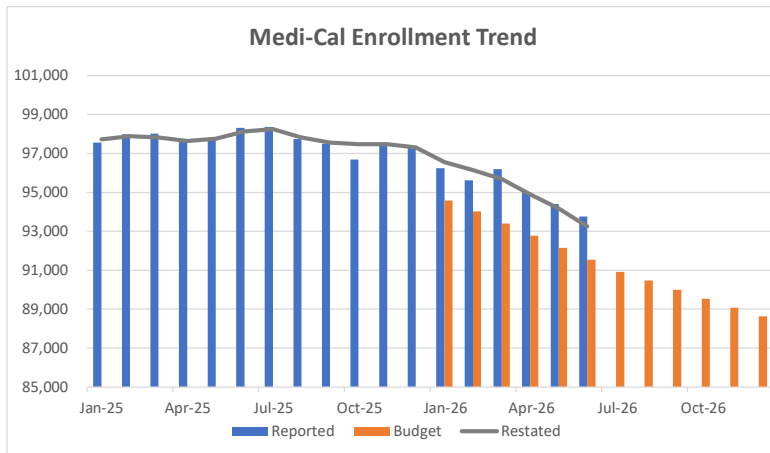
As of June, Tangible Net Equity totaled \$24.5M, representing 498% of the required \$4.9M. On a restated basis, Tangible Net Equity was 512% of required levels.

2025
2026

Category of Aid (COA)*									June				June (YTD)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			B/(W)				B/(W)	
									Actual	Budget	#	%	Actual	Budget	#	%
Child	35,139	35,129	34,728	34,555	34,434	33,656			33,656	32,109	1,547	5%	204,325	164,691	39,634	24%
Adult	15,801	15,754	15,471	15,306	14,887	14,267			14,267	14,077	190	1%	88,258	72,205	16,053	22%
Adult Expansion	25,995	26,028	25,808	25,988	25,493	24,715			24,715	23,785	930	4%	151,090	121,997	29,093	24%
SPD-LTC	4,693	4,790	4,662	4,684	4,640	4,577			4,577	4,739	(162)	-3%	27,805	23,380	4,425	19%
SPD-LTC Full Dual	16,381	16,614	16,823	16,835	17,026	17,015			17,015	17,655	(640)	-4%	101,681	87,015	14,666	17%
Total Medicaid	98,009	98,315	97,492	97,368	96,480	94,230	-	-	94,230	92,365	1,865	2%	573,159	469,288	103,871	22%
DSNP	-	-	-	-	282	463	-	-	463	822	(359)	-44%	1,911	2,325	(414)	-18%
Monthly/Quarterly Change		0.3%	-0.8%	-0.1%	0.6%	-0.6%			-2.3%	-4.3%			-3.2%	-5.1%		

* Source: DHCS 820 Remittance summary; includes retroactivity

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Medi-Cal Enrollment Trend (Restated)						
	Mar-26	Apr-26	May-26	Jun-26	MoM Δ	% Δ
SIS						
Child	33,743	33,504	33,314	33,038	(276)	-0.8%
Adult	13,836	13,670	13,527	13,259	(268)	-2.0%
Adult Expansion	24,036	23,859	23,590	23,436	(154)	-0.7%
SPD-LTC	4,383	4,335	4,310	4,277	(33)	-0.8%
SPD-LTC Full Dual	16,351	16,323	16,314	16,172	(142)	-0.9%
Total SIS	92,349	91,691	91,055	90,182	(873)	-1.0%
% of Total	96.2%	96.3%	96.3%	96.3%		
UIS						
Child	504	519	516	532	16	3.1%
Adult	971	946	934	905	(29)	-3.1%
Adult Expansion	1,394	1,347	1,316	1,300	(16)	-1.2%
SPD-LTC	179	168	169	173	4	2.4%
SPD-LTC Full Dual	583	575	575	583	8	1.4%
Total UIS	3,631	3,555	3,510	3,493	(17)	-0.5%
% of Total	3.8%	3.7%	3.7%	3.7%		
Total	95,980	95,246	94,565	93,675	(890)	-0.9%

Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For June 2026

	June			June (YTD)			Current Month Explanations
	Actual	Budget	Variance - B/(W)	Actual	Budget	Variance - B/(W)	
REVENUE							
Medicaid Revenue	\$ 27,061,767	\$ 27,806,365	\$ (744,598)	\$ 197,873,624	\$ 168,079,070	\$ 29,794,554	- Medi-Cal revenue unfavorable on delayed maternity kick payments
Medicare Revenue	\$ 1,002,614	\$ 1,767,538	\$ (764,924)	\$ 4,063,643	\$ 6,833,846	\$ (2,770,203)	- Unfavorable on volume, partially offset by mid-year risk adjustment
Investment & Interest Income	\$ 99,470	\$ 122,565	\$ (23,095)	\$ 638,134	\$ 734,741	\$ (96,607)	- Investment income unfavorable due to interest rate pressure
TOTAL REVENUE	\$ 28,163,851	\$ 29,696,467	\$ (1,532,616)	\$ 202,575,401	\$ 175,647,657	\$ 26,927,744	
HEALTH CARE COSTS							
Global Capitation	\$ 26,088,133	\$ 26,672,155	\$ 584,023	\$ 192,164,858	\$ 161,905,739	\$ (30,259,119)	- Medicaid cap (HNT) favorable on maternity payment offset
Shared Risk Capitation	\$ 269,679	\$ 452,935	\$ 183,255	\$ 1,127,966	\$ 1,759,078	\$ 631,112	- Favorable volume, partially offset by mid-year risk adjustment to IPAs
FFS Claims	\$ 595,648	\$ 992,815	\$ 397,168	\$ 2,052,854	\$ 3,818,271	\$ 1,765,418	- Favorable medical cost trend in DSNP inpatient costs
Pharmacy (Net)	\$ 204,783	\$ 491,541	\$ 286,757	\$ 951,736	\$ 1,923,995	\$ 972,258	- Rx was favorable on both unit cost and utilization
All Other	\$ 27,154	\$ 70,208	\$ 43,054	\$ 115,866	\$ 306,966	\$ 191,100	
HEALTH CARE COSTS	\$ 27,185,397	\$ 28,679,655	\$ 1,494,257	\$ 196,413,280	\$ 169,714,048	\$ (26,699,231)	
Gross Margin	\$ 978,454	\$ 1,016,813	\$ (38,358)	\$ 6,162,122	\$ 5,933,609	\$ 228,513	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	\$ 499,997	\$ 508,640	\$ 8,642	\$ 3,109,955	\$ 3,095,070	\$ (14,886)	
Benefits Expense	\$ 64,226	\$ 45,462	\$ (18,765)	\$ 343,993	\$ 272,703	\$ (71,290)	
Other Labor Expense	\$ 1,530	\$ 2,091	\$ 561	\$ 10,198	\$ 11,713	\$ 1,515	
Total Labor Costs	\$ 565,754	\$ 556,192	\$ (9,561)	\$ 3,464,146	\$ 3,379,486	\$ (84,661)	
Consulting, Legal, & Other Professional	\$ 115,697	\$ 143,459	\$ 27,762	\$ 358,887	\$ 642,743	\$ 283,856	- Favorable consulting in Operations and Executive departments
Outside Services	\$ 37,946	\$ 35,664	\$ (2,282)	\$ 275,017	\$ 250,344	\$ (24,673)	
MSO Fees	\$ 117,739	\$ 131,000	\$ 13,262	\$ 706,431	\$ 786,000	\$ 79,569	- Favorable due to unused contingency
Broker Commissions	\$ 7,586	\$ 13,032	\$ 5,447	\$ 24,908	\$ 36,462	\$ 11,553	
Advertising & Marketing	\$ 6,262	\$ 5,000	\$ (1,262)	\$ 42,952	\$ 38,000	\$ (4,952)	
Information Technology	\$ 10,393	\$ 6,385	\$ (4,008)	\$ 52,367	\$ 42,731	\$ (9,636)	
Membership and Subscriptions	\$ 13,654	\$ 12,544	\$ (1,110)	\$ 71,675	\$ 71,439	\$ (236)	
Regulatory Fees	\$ 31,892	\$ 23,949	\$ (7,943)	\$ 165,216	\$ 143,694	\$ (21,522)	
Travel	\$ 2,969	\$ 17,050	\$ 14,081	\$ 25,149	\$ 71,050	\$ 45,901	- Favorable due to DMHC audit conducted virtually
Occupancy & Facility	\$ 2,337	\$ 11,310	\$ 8,973	\$ 26,175	\$ 68,215	\$ 42,040	
Office Expense	\$ 4,622	\$ 5,035	\$ 413	\$ 35,500	\$ 35,463	\$ (37)	
Other Admin	\$ (71,994)	\$ 17,615	\$ 89,609	\$ 110,237	\$ 83,169	\$ (27,068)	- Favorable due to property tax refund
Total Administrative Expense	\$ 844,855	\$ 978,234	\$ 133,379	\$ 5,358,661	\$ 5,648,796	\$ 290,135	
Non-Operating Income/(Expense)							
Rental Income	\$ 1,538	\$ 1,494	\$ (45)	\$ 9,230	\$ 8,961	\$ (269)	
Depreciation & Amortization	\$ (11,222)	\$ (11,350)	\$ 128	\$ (67,240)	\$ (68,100)	\$ 860	
Change in Net Position	\$ 123,915	\$ 28,722	\$ 95,193	\$ 745,451	\$ 225,674	\$ 519,777	
Key Metrics							
Enrollment	94,230	92,365	1,865	573,159	561,653	11,506	
Medicaid Revenue PMPM	\$ 288.61	\$ 303.75	\$ (15.15)	\$ 346.39	\$ 300.94	\$ (45.09)	
Medicare Revenue PMPM	\$ 2,165.47	\$ 2,150.29	\$ 15.18	\$ 2,126.45	\$ 2,171.54	\$ (45.09)	
MLR (Medicaid)	97.0%	97.1%	6 bps	97.5%	97.1%	(38) bps	
MLR (Medicare)	93.0%	95.4%	239 bps	88.7%	95.7%	702 bps	
Admin Ratio	3.0%	3.3%	29 bps	2.6%	3.2%	57 bps	
FTEs	41	45	4	254	270	16	
Net Income PMPM	\$1.32	\$0.31	\$1.00	\$1.30	\$0.40	\$0.90	
Net Income %	0.4%	0.1%	34 bps	0.4%	0.1%	24 bps	

	Medi-Cal				Medicare				June DSNP				SPD Medicaid				Consolidated			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																				
Medi-Cal																				
Premium	\$ 26,558,177	\$ 27,233,050	\$ (674,873)	-2.5%	\$ 176,889	\$ 317,218	\$ (140,329)	-44.2%	\$ -	\$ -	\$ -	N/A	\$ 176,889	\$ 317,218	\$ (140,329)	-44.2%	\$ 26,735,066	\$ 27,550,268	\$ (815,202)	-3.0%
Pass-Through	\$ 326,701	\$ 256,097	\$ 70,604	27.6%	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 326,701	\$ 256,097	\$ 70,604	27.6%
Medicare																				
Part C Revenue					\$ 734,887	\$ 1,419,469	\$ (684,583)	-48.2%	\$ 734,887	\$ 1,419,469	\$ (684,583)	-48.2%	\$ -	\$ -	\$ -	N/A	\$ 734,887	\$ 1,419,469	\$ (684,583)	-48.2%
Part D Revenue					\$ 129,163	\$ 338,204	\$ (209,041)	-61.8%	\$ 129,163	\$ 338,204	\$ (209,041)	-61.8%	\$ -	\$ -	\$ -	N/A	\$ 129,163	\$ 338,204	\$ (209,041)	-61.8%
Other Medicare Revenue					\$ 138,564	\$ 9,864	\$ 128,700	1304.7%	\$ 138,564	\$ 9,864	\$ 128,700	1304.7%	\$ -	\$ -	\$ -	N/A	\$ 138,564	\$ 9,864	\$ 128,700	1304.7%
Other Revenue	\$ 95,735	\$ 117,565	\$ (21,829)	-18.6%	\$ 3,735	\$ 5,000	\$ (1,265)	-25.3%	\$ 3,105	\$ 5,000	\$ (1,895)	-37.9%	\$ 630	\$ -	\$ 630	N/A	\$ 99,470	\$ 122,565	\$ (23,095)	-18.8%
TOTAL OPERATING REVENUE	\$ 26,980,613	\$ 27,606,712	\$ (626,098)	-2.3%	\$ 1,183,238	\$ 2,089,756	\$ (906,518)	-43.4%	\$ 1,005,719	\$ 1,772,538	\$ (766,819)	-43.3%	\$ 177,519	\$ 317,218	\$ (139,699)	-44.0%	\$ 28,163,851	\$ 29,696,467	\$ (1,532,616)	-5.2%
HEALTHCARE COSTS																				
Medicaid Capitation	\$ 25,761,432	\$ 26,416,059	\$ 654,627	2.5%													\$ 25,761,432	\$ 26,416,059	\$ 654,627	2.5%
Medicaid Pass-Through	\$ 326,701	\$ 256,097	\$ (70,604)	-27.6%													\$ 326,701	\$ 256,097	\$ (70,604)	-27.6%
Total Medicaid	\$ 26,088,133	\$ 26,672,155	\$ 584,023	2.2%													\$ 26,088,133	\$ 26,672,155	\$ 584,023	2.2%
PCP Capitation					\$ 269,679	\$ 452,935	\$ 183,255	40.5%	\$ 257,294	\$ 452,935	\$ 195,641	43.2%	\$ 12,386	\$ -	\$ (12,386)	N/A	\$ 269,679	\$ 452,935	\$ 183,255	40.5%
Inpatient					\$ 9,987	\$ 332,894	\$ 322,907	97.0%	\$ 9,987	\$ 332,894	\$ 322,907	97.0%	\$ -	\$ -	\$ -	N/A	\$ 9,987	\$ 332,894	\$ 322,907	97.0%
Outpatient					\$ 31,968	\$ 121,118	\$ 89,150	73.6%	\$ 29,739	\$ 121,118	\$ 91,379	75.4%	\$ 2,229	\$ -	\$ (2,229)	N/A	\$ 31,968	\$ 121,118	\$ 89,150	73.6%
Other FFS					\$ 60,322	\$ 538,803	\$ 478,481	88.8%	\$ 20,898	\$ 237,446	\$ 216,549	91.2%	\$ 39,425	\$ 301,357	\$ 261,932	86.9%	\$ 60,322	\$ 538,803	\$ 478,481	88.8%
IBNR					\$ 493,370	\$ -	\$ (493,370)	N/A	\$ 331,130	\$ -	\$ (331,130)	N/A	\$ 162,240	\$ -	\$ (162,240)	N/A	\$ 493,370	\$ -	\$ (493,370)	N/A
Total FFS					\$ 595,648	\$ 992,815	\$ 397,168	40.0%	\$ 391,754	\$ 691,458	\$ 299,704	43.3%	\$ 203,893	\$ 301,357	\$ 97,464	32.3%	\$ 595,648	\$ 992,815	\$ 397,168	40.0%
Pharmacy (Gross)					\$ 285,652	\$ -	\$ (285,652)	N/A	\$ 285,652	\$ -	\$ (285,652)	N/A	\$ -	\$ -	\$ -	N/A	\$ 285,652	\$ -	\$ (285,652)	N/A
Federal Reinsurance					\$ (43,530)	\$ -	\$ 43,530	N/A	\$ (43,530)	\$ -	\$ 43,530	N/A	\$ -	\$ -	\$ -	N/A	\$ (43,530)	\$ -	\$ 43,530	N/A
LICS					\$ (37,210)	\$ -	\$ 37,210	N/A	\$ (37,210)	\$ -	\$ 37,210	N/A	\$ -	\$ -	\$ -	N/A	\$ (37,210)	\$ -	\$ 37,210	N/A
Other CMS Offsets					\$ (23,286)	\$ -	\$ 23,286	N/A	\$ (23,286)	\$ -	\$ 23,286	N/A	\$ -	\$ -	\$ -	N/A	\$ (23,286)	\$ -	\$ 23,286	N/A
OTC					\$ 13,088	\$ 31,636	\$ 18,549	58.6%	\$ 13,088	\$ 31,636	\$ 18,549	58.6%	\$ -	\$ -	\$ -	N/A	\$ 13,088	\$ 31,636	\$ 18,549	58.6%
Other Pharmacy					\$ 10,069	\$ 459,904	\$ 449,835	97.8%	\$ 10,069	\$ 459,904	\$ 449,835	97.8%	\$ -	\$ -	\$ -	N/A	\$ 10,069	\$ 459,904	\$ 449,835	97.8%
Total Pharmacy					\$ 204,783	\$ 491,541	\$ 286,757	58.3%	\$ 204,783	\$ 491,541	\$ 286,757	58.3%	\$ -	\$ -	\$ -	N/A	\$ 204,783	\$ 491,541	\$ 286,757	58.3%
Other Supplemental					\$ 15,144	\$ 42,076	\$ 26,932	64.0%	\$ 15,144	\$ 42,076	\$ 26,932	64.0%	\$ -	\$ -	\$ -	N/A	\$ 15,144	\$ 42,076	\$ 26,932	64.0%
Other Medical					\$ 99	\$ -	\$ (99)	N/A	\$ 99	\$ -	\$ (99)	N/A	\$ -	\$ -	\$ -	N/A	\$ 99	\$ -	\$ (99)	N/A
Reinsurance (Net)					\$ 11,912	\$ 9,910	\$ (2,002)	-20.2%	\$ 11,912	\$ 9,910	\$ (2,002)	-20.2%	\$ -	\$ -	\$ -	N/A	\$ 11,912	\$ 9,910	\$ (2,002)	-20.2%
Community Reinvestment	\$ -	\$ 18,223	\$ 18,223	100.0%	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ 18,223	\$ 18,223	100.0%
TOTAL HEALTHCARE COSTS	\$ 26,088,133	\$ 26,690,378	\$ 602,245	2.3%	\$ 1,097,264	\$ 1,989,276	\$ 892,012	44.8%	\$ 880,985	\$ 1,687,919	\$ 806,934	47.8%	\$ 216,279	\$ 301,357	\$ 85,078	28.2%	\$ 27,185,397	\$ 28,679,655	\$ 1,494,257	5.2%
Gross Margin	\$ 892,481	\$ 916,333	\$ (23,853)	-2.6%	\$ 85,973	\$ 100,479	\$ (14,506)	-14.4%	\$ 124,733	\$ 84,618	\$ 40,115	47.4%	\$ (38,760)	\$ 15,861	\$ (54,621)	-344.4%	\$ 978,454	\$ 1,016,813	\$ (38,358)	-3.8%
Total Administrative Expense	\$ 420,991	\$ 485,775	\$ 64,784	13.3%	\$ 423,863	\$ 492,458	\$ 68,595	13.9%	\$ 397,009	\$ 459,530	\$ 62,521	13.6%	\$ 26,855	\$ 32,928	\$ 6,074	18.4%	\$ 844,855	\$ 978,234	\$ 133,379	13.6%
Non-Operating Income/(Expense)																				
Rental Income	\$ 1,538	\$ 1,494	\$ 45	3.0%	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 1,538	\$ 1,494	\$ 45	3.0%
Depreciation & Amortization	\$ (10,801)	\$ (11,249)	\$ 448	-4.0%	\$ (421)	\$ (101)	\$ (320)	317.1%	\$ (350)	\$ (91)	\$ (259)	285.3%	\$ (71)	\$ (10)	\$ (61)	603.4%	\$ (11,222)	\$ (11,350)	\$ 128	-1.1%
Change in Net Position	\$ 462,226	\$ 420,803	\$ 41,424	9.8%	\$ (338,311)	\$ (392,080)	\$ 53,769	-13.7%	\$ (272,626)	\$ (375,002)	\$ 102,377	-27.3%	\$ (65,685)	\$ (17,078)	\$ (48,608)	284.6%	\$ 123,915	\$ 28,722	\$ 95,193	331.4%
Key Metrics																				
Enrollment	93,767	91,543	2,224	2.4%	463	822	(359)	-43.7%	463	822	(359)	-43.7%	463	822	(359)	-43.7%	94,230	92,365	1,865	2.0%
Revenue PMPM	\$287.74	\$301.57	(\$13.83)	-4.6%	\$2,555.59	\$2,542.28	\$13.31	0.5%	\$2,172.18	\$2,156.37	\$15.81	0.7%	\$383.41	\$385.91	(\$2.50)	-0.6%	\$298.88	\$321.51	(\$22.63)	-7.0%
MLR	96.69%	96.68%	-1 bps		92.73%	95.19%	246 bps		87.60%	95.23%	763 bps		121.83%	95.00%	-2683 bps		96.53%	96.58%	5 bps	
Admin Ratio	1.6%	1.8%	20 bps		35.8%	23.6%	-1226 bps		39.5%	25.9%	-1355 bps		15.1%	10.4%	-475 bps		3.0%	3.3%	29 bps	
Net Income PMPM	\$4.93	\$4.60	\$0.33	7.2%	(\$730.69)	(\$476.98)	(\$253.71)	53.2%	(\$588.82)	(\$456.21)	(\$132.62)	29.1%	(\$141.87)	(\$20.78)	(\$121.09)	582.9%	\$1.32	\$0.31	\$1.00	322.9%
Net Income %	1.7%	1.5%	19 bps		-28.6%	-18.8%	-983 bps		-27.1%	-21.2%	-595 bps		-37.0%	-5.4%	-3162 bps		0.4%	0.1%	34 bps	
Gross Margin Vol Variance			\$ 22,262				\$ (43,883)				\$ (36,956)				\$ (6,927)				\$ 20,531	
Gross Margin Rate Variance			\$ (46,115)				\$ 29,378				\$ 77,071				\$ (47,694)				\$ (58,890)	

	Medi-Cal				Medicare				June (YTD) DSNP				SPD Medicaid				Consolidated			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																				
Medi-Cal																				
Premium	\$ 166,057,494	\$ 165,295,745	\$ 761,750	0.5%	\$ 727,041	\$ 1,214,459	\$ (487,418)	-40.1%	\$ -	\$ -	\$ -	N/A	\$ 727,041	\$ 1,214,459	\$ (487,418)	-40.1%	\$ 166,784,536	\$ 166,510,204	\$ 274,332	0.2%
Pass-Through	\$ 31,089,088	\$ 1,568,866	\$ 29,520,222	NM	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 31,089,088	\$ 1,568,866	\$ 29,520,222	NM
Medicare																				
Part C Revenue					\$ 3,215,032	\$ 5,491,005	\$ (2,275,972)	-41.4%	\$ 3,215,032	\$ 5,491,005	\$ (2,275,972)	-41.4%	\$ -	\$ -	\$ -	N/A	\$ 3,215,032	\$ 5,491,005	\$ (2,275,972)	-41.4%
Part D Revenue					\$ 680,747	\$ 1,305,077	\$ (624,330)	-47.8%	\$ 680,747	\$ 1,305,077	\$ (624,330)	-47.8%	\$ -	\$ -	\$ -	N/A	\$ 680,747	\$ 1,305,077	\$ (624,330)	-47.8%
Other Medicare Revenue					\$ 167,864	\$ 37,764	\$ 130,100	344.5%	\$ 167,864	\$ 37,764	\$ 130,100	344.5%	\$ -	\$ -	\$ -	N/A	\$ 167,864	\$ 37,764	\$ 130,100	344.5%
Other Revenue	\$ 620,980	\$ 704,741	\$ (83,762)	-11.9%	\$ 17,154	\$ 30,000	\$ (12,846)	-42.8%	\$ 14,334	\$ 30,000	\$ (15,666)	-52.2%	\$ 2,821	\$ -	\$ 2,821	N/A	\$ 638,134	\$ 734,741	\$ (96,607)	-13.1%
TOTAL OPERATING REVENUE	\$ 197,767,563	\$ 167,569,352	\$ 30,198,210	18.0%	\$ 4,807,839	\$ 8,078,305	\$ (3,270,466)	-40.5%	\$ 4,077,977	\$ 6,863,846	\$ (2,785,869)	-40.6%	\$ 729,862	\$ 1,214,459	\$ (484,597)	-39.9%	\$ 202,575,401	\$ 175,647,657	\$ 26,927,744	15.3%
HEALTHCARE COSTS																				
Medicaid Capitation	\$ 161,075,770	\$ 160,336,873	\$ (738,897)	-0.5%													\$ 161,075,770	\$ 160,336,873	\$ (738,897)	-0.5%
Medicaid Pass-Through	\$ 31,089,088	\$ 1,568,866	\$ (29,520,222)	NM													\$ 31,089,088	\$ 1,568,866	\$ (29,520,222)	NM
Total Medicaid	\$ 192,164,858	\$ 161,905,739	\$ (30,259,119)	-18.7%													\$ 192,164,858	\$ 161,905,739	\$ (30,259,119)	-18.7%
PCP Capitation					\$ 1,127,966	\$ 1,759,078	\$ 631,112	35.9%	\$ 1,075,008	\$ 1,759,078	\$ 684,070	38.9%	\$ 52,958	\$ -	\$ (52,958)	N/A	\$ 1,127,966	\$ 1,759,078	\$ 631,112	35.9%
Inpatient					\$ 285,863	\$ 1,282,808	\$ 996,945	77.7%	\$ 285,302	\$ 1,282,808	\$ 997,506	77.8%	\$ 561	\$ -	\$ (561)	N/A	\$ 285,863	\$ 1,282,808	\$ 996,945	77.7%
Outpatient					\$ 108,842	\$ 466,579	\$ 357,737	76.7%	\$ 98,627	\$ 466,579	\$ 367,951	78.9%	\$ 10,215	\$ -	\$ (10,215)	N/A	\$ 108,842	\$ 466,579	\$ 357,737	76.7%
Other FFS					\$ 123,082	\$ 2,068,884	\$ 1,945,802	94.1%	\$ 59,140	\$ 915,149	\$ 856,009	93.5%	\$ 63,943	\$ 1,153,736	\$ 1,089,793	94.5%	\$ 123,082	\$ 2,068,884	\$ 1,945,802	94.1%
IBNR					\$ 1,535,066	\$ -	\$ (1,535,066)	N/A	\$ 1,204,512	\$ -	\$ (1,204,512)	N/A	\$ 330,554	\$ -	\$ (330,554)	N/A	\$ 1,535,066	\$ -	\$ (1,535,066)	N/A
Total FFS					\$ 2,052,854	\$ 3,818,271	\$ 1,765,418	46.2%	\$ 1,647,581	\$ 2,664,535	\$ 1,016,955	38.2%	\$ 405,273	\$ 1,153,736	\$ 748,463	64.9%	\$ 2,052,854	\$ 3,818,271	\$ 1,765,418	46.2%
Pharmacy (Gross)					\$ 1,325,832	\$ -	\$ (1,325,832)	N/A	\$ 1,325,832	\$ -	\$ (1,325,832)	N/A	\$ -	\$ -	\$ -	N/A	\$ 1,325,832	\$ -	\$ (1,325,832)	N/A
Federal Reinsurance					\$ (144,840)	\$ -	\$ 144,840	N/A	\$ (144,840)	\$ -	\$ 144,840	N/A	\$ -	\$ -	\$ -	N/A	\$ (144,840)	\$ -	\$ 144,840	N/A
LICS					\$ (235,569)	\$ -	\$ 235,569	N/A	\$ (235,569)	\$ -	\$ 235,569	N/A	\$ -	\$ -	\$ -	N/A	\$ (235,569)	\$ -	\$ 235,569	N/A
Other CMS Offsets					\$ (93,188)	\$ -	\$ 93,188	N/A	\$ (93,188)	\$ -	\$ 93,188	N/A	\$ -	\$ -	\$ -	N/A	\$ (93,188)	\$ -	\$ 93,188	N/A
OTC					\$ 50,439	\$ 122,470	\$ 72,031	58.8%	\$ 50,439	\$ 122,470	\$ 72,031	58.8%	\$ -	\$ -	\$ -	N/A	\$ 50,439	\$ 122,470	\$ 72,031	58.8%
Other Pharmacy					\$ 49,063	\$ 1,801,525	\$ 1,752,462	97.3%	\$ 49,063	\$ 1,801,525	\$ 1,752,462	97.3%	\$ -	\$ -	\$ -	N/A	\$ 49,063	\$ 1,801,525	\$ 1,752,462	97.3%
Total Pharmacy					\$ 951,736	\$ 1,923,995	\$ 972,258	50.5%	\$ 951,736	\$ 1,923,995	\$ 972,258	50.5%	\$ -	\$ -	\$ -	N/A	\$ 951,736	\$ 1,923,995	\$ 972,258	50.5%
Other Supplemental					\$ 67,037	\$ 162,882	\$ 95,846	58.8%	\$ 52,073	\$ 162,882	\$ 110,809	68.0%	\$ 14,964	\$ -	\$ (14,964)	N/A	\$ 67,037	\$ 162,882	\$ 95,846	58.8%
Other Medical					\$ 500	\$ -	\$ (500)	N/A	\$ 500	\$ -	\$ (500)	N/A	\$ -	\$ -	\$ -	N/A	\$ 500	\$ -	\$ (500)	N/A
Reinsurance (Net)					\$ 48,329	\$ 37,939	\$ (10,390)	-27.4%	\$ 48,329	\$ 37,939	\$ (10,390)	-27.4%	\$ -	\$ -	\$ -	N/A	\$ 48,329	\$ 37,939	\$ (10,390)	-27.4%
Community Reinvestment	\$ -	\$ 106,144	\$ 106,144	100.0%	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ 106,144	\$ 106,144	100.0%
TOTAL HEALTHCARE COSTS	\$ 192,164,858	\$ 162,011,883	\$ (30,152,975)	-18.6%	\$ 4,248,422	\$ 7,702,165	\$ 3,453,744	44.8%	\$ 3,775,228	\$ 6,548,429	\$ 2,773,202	42.3%	\$ 473,194	\$ 1,153,736	\$ 680,542	59.0%	\$ 196,413,280	\$ 169,714,048	\$ (26,699,231)	-15.7%
Gross Margin	\$ 5,602,704	\$ 5,557,469	\$ 45,235	0.8%	\$ 559,417	\$ 376,140	\$ 183,278	48.7%	\$ 302,749	\$ 315,417	\$ (12,668)	-4.0%	\$ 256,668	\$ 60,723	\$ 195,945	322.7%	\$ 6,162,122	\$ 5,933,609	\$ 228,513	3.9%
Total Administrative Expense	\$ 2,999,691	\$ 2,991,557	\$ (8,134)	-0.3%	\$ 2,358,969	\$ 2,657,239	\$ 298,270	11.2%	\$ 2,172,057	\$ 2,457,994	\$ 285,936	11.6%	\$ 186,912	\$ 199,246	\$ 12,333	6.2%	\$ 5,358,661	\$ 5,648,796	\$ 290,135	5.1%
Non-Operating Income/(Expense)																				
Rental Income	\$ 9,230	\$ 8,961	\$ 269	3.0%	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ 9,230	\$ 8,961	\$ 269	3.0%
Depreciation & Amortization	\$ (65,426)	\$ (67,717)	\$ 2,291	-3.4%	\$ (1,814)	\$ (383)	\$ (1,431)	373.6%	\$ (1,530)	\$ (345)	\$ (1,185)	344.0%	\$ (284)	\$ (38)	\$ (245)	640.4%	\$ (67,240)	\$ (68,100)	\$ 860	-1.3%
Change in Net Position	\$ 2,546,817	\$ 2,507,156	\$ 39,660	1.6%	\$ (1,801,366)	\$ (2,281,482)	\$ 480,117	-21.0%	\$ (1,870,838)	\$ (2,142,921)	\$ 272,083	-12.7%	\$ 69,473	\$ (138,561)	\$ 208,033	-150.1%	\$ 745,451	\$ 225,674	\$ 519,777	230.3%
Key Metrics																				
Enrollment	571,248	558,506	12,742	2.3%	1,911	3,147	(1,236)	-39.3%	1,911	3,147	(1,236)	-39.3%	1,911	3,147	(1,236)	-39.3%	94,230	92,365	1,865	2.0%
Revenue PMPM	\$346.20	\$300.03	\$46.17	15.4%	\$2,515.88	\$2,566.99	(\$51.11)	-2.0%	\$2,133.95	\$2,181.08	(\$47.13)	-2.2%	\$381.93	\$385.91	(\$3.98)	-1.0%	\$2,149.80	\$1,901.67	\$248.13	13.0%
MLR	97.17%	96.68%	-48 bps		88.36%	95.34%	698 bps		92.58%	95.40%	283 bps		64.83%	95.00%	3017 bps		96.96%	96.62%	-34 bps	
Admin Ratio	1.5%	1.8%	27 bps		49.1%	32.9%	-1617 bps		53.3%	35.8%	-1745 bps		25.6%	16.4%	-920 bps		2.6%	3.2%	57 bps	
Net Income PMPM	\$4.46	\$4.49	(\$0.03)	-0.7%	(\$942.63)	(\$724.97)	(\$217.66)	30.0%	(\$978.98)	(\$680.94)	(\$298.04)	43.8%	\$36.35	(\$44.03)	\$80.38	-182.6%	\$7.91	\$2.44	\$5.47	223.8%
Net Income %	1.3%	1.5%	-21 bps		-37.5%	-28.2%	-923 bps		-45.9%	-31.2%	-1466 bps		9.5%	-11.4%	2093 bps		0.4%	0.1%	24 bps	
Gross Margin Vol Variance			\$ 126,791				\$ (147,731)				\$ (123,882)								\$ 119,809	
Gross Margin Rate Variance			\$ (81,555)				\$ 331,008				\$ 111,214				\$ 219,794				\$ 108,703	

(\$,000)	Actual						Budget						Full Year		
	January	February	March	April	May	June	July	August	September	October	November	December	Act+Budget	Budget	B/(W)
REVENUE															
Medicaid Revenue	\$ 26,354	\$ 59,555	\$ 27,661	\$ 28,255	\$ 28,988	\$ 27,062	\$ 27,723	\$ 27,679	\$ 27,627	\$ 27,575	\$ 27,523	\$ 27,471	\$ 363,472	\$ 333,677	\$ 29,795
Medicare Revenue	\$ 389	\$ 567	\$ 566	\$ 673	\$ 866	\$ 1,003	\$ 2,010	\$ 2,242	\$ 2,490	\$ 2,681	\$ 2,875	\$ 3,029	\$ 19,391	\$ 22,161	\$ (2,770)
Investment & Interest Income	\$ 96	\$ 89	\$ 156	\$ 98	\$ 100	\$ 99	\$ 123	\$ 123	\$ 123	\$ 123	\$ 123	\$ 123	\$ 1,373	\$ 1,470	\$ (97)
TOTAL REVENUE	\$ 26,838	\$ 60,210	\$ 28,383	\$ 29,026	\$ 29,954	\$ 28,164	\$ 29,855	\$ 30,043	\$ 30,240	\$ 30,379	\$ 30,521	\$ 30,623	\$ 384,236	\$ 357,309	\$ 26,928
HEALTH CARE COSTS															
Global Capitation	\$ 25,509	\$ 58,559	\$ 26,739	\$ 27,294	\$ 27,976	\$ 26,088	\$ 26,546	\$ 26,459	\$ 26,364	\$ 26,277	\$ 26,189	\$ 26,109	\$ 350,110	\$ 319,851	\$ (30,259)
Shared Risk Capitation	\$ 100	\$ 143	\$ 165	\$ 225	\$ 225	\$ 270	\$ 516	\$ 576	\$ 638	\$ 687	\$ 737	\$ 777	\$ 5,059	\$ 5,690	\$ 631
FFS Claims	\$ 201	\$ 343	\$ 323	\$ 306	\$ 285	\$ 596	\$ 1,082	\$ 1,282	\$ 1,386	\$ 1,571	\$ 1,645	\$ 1,624	\$ 10,643	\$ 12,408	\$ 1,765
Pharmacy (Net)	\$ 103	\$ 41	\$ 78	\$ 316	\$ 209	\$ 205	\$ 583	\$ 668	\$ 715	\$ 842	\$ 842	\$ 905	\$ 5,508	\$ 6,480	\$ 972
All Other	\$ 10	\$ 10	\$ 58	\$ 21	\$ (10)	\$ 27	\$ 75	\$ 86	\$ 89	\$ 100	\$ 104	\$ 100	\$ 670	\$ 861	\$ 191
HEALTH CARE COSTS	\$ 25,922	\$ 59,095	\$ 27,363	\$ 28,162	\$ 28,685	\$ 27,185	\$ 28,803	\$ 29,070	\$ 29,192	\$ 29,477	\$ 29,518	\$ 29,515	\$ 371,990	\$ 345,291	\$ (26,699)
Gross Margin	\$ 916	\$ 1,115	\$ 1,020	\$ 864	\$ 1,268	\$ 978	\$ 1,052	\$ 973	\$ 1,048	\$ 902	\$ 1,003	\$ 1,107	\$ 12,246	\$ 12,018	\$ 229
<i>Medical Gross Margin</i>	<i>\$ 820</i>	<i>\$ 1,026</i>	<i>\$ 864</i>	<i>\$ 766</i>	<i>\$ 1,169</i>	<i>\$ 879</i>	<i>\$ 929</i>	<i>\$ 851</i>	<i>\$ 925</i>	<i>\$ 779</i>	<i>\$ 880</i>	<i>\$ 984</i>	<i>\$ 10,873</i>	<i>\$ 10,548</i>	<i>\$ 325</i>
ADMINISTRATIVE EXPENSE															
Salaries & Wages	\$ 556	\$ 462	\$ 501	\$ 518	\$ 573	\$ 500	\$ 523	\$ 523	\$ 533	\$ 532	\$ 532	\$ 545	\$ 6,298	\$ 6,283	\$ (15)
Benefits Expense	\$ 52	\$ 48	\$ 57	\$ 52	\$ 71	\$ 64	\$ 47	\$ 47	\$ 47	\$ 47	\$ 47	\$ 50	\$ 629	\$ 558	\$ (71)
Other Labor Expense	\$ 1	\$ 3	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 24	\$ 26	\$ 2
Total Labor Costs	\$ 609	\$ 513	\$ 559	\$ 571	\$ 645	\$ 566	\$ 572	\$ 571	\$ 582	\$ 582	\$ 582	\$ 598	\$ 6,951	\$ 6,867	\$ (85)
Consulting, Legal, & Other Professional	\$ 47	\$ 78	\$ 24	\$ 73	\$ 21	\$ 116	\$ 54	\$ 49	\$ 49	\$ 43	\$ 52	\$ 72	\$ 677	\$ 961	\$ 284
Outside Services	\$ 47	\$ 50	\$ 44	\$ 54	\$ 42	\$ 38	\$ 36	\$ 36	\$ 36	\$ 35	\$ 35	\$ 35	\$ 488	\$ 463	\$ (25)
MSO Fees	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 118	\$ 131	\$ 131	\$ 131	\$ 131	\$ 131	\$ 131	\$ 1,492	\$ 1,572	\$ 80
Broker Commissions	\$ 0	\$ 3	\$ 3	\$ 5	\$ 6	\$ 8	\$ 17	\$ 21	\$ 27	\$ 31	\$ 36	\$ 36	\$ 193	\$ 205	\$ 12
Advertising & Marketing	\$ 9	\$ 2	\$ 12	\$ 4	\$ 11	\$ 9	\$ 3	\$ 3	\$ 18	\$ 4	\$ 4	\$ 6	\$ 83	\$ 76	\$ (7)
Information Technology	\$ 5	\$ 10	\$ 6	\$ 10	\$ 10	\$ 10	\$ 6	\$ 6	\$ 10	\$ 7	\$ 7	\$ 7	\$ 95	\$ 86	\$ (10)
Membership and Subscriptions	\$ 11	\$ 11	\$ 11	\$ 11	\$ 13	\$ 14	\$ 14	\$ 14	\$ 14	\$ 17	\$ 14	\$ 14	\$ 160	\$ 160	\$ (0)
Regulatory Fees	\$ 26	\$ 25	\$ 25	\$ 25	\$ 31	\$ 32	\$ 24	\$ 24	\$ 24	\$ 24	\$ 24	\$ 24	\$ 309	\$ 287	\$ (22)
Travel	\$ 4	\$ 4	\$ 6	\$ 5	\$ 3	\$ 3	\$ 11	\$ 11	\$ 14	\$ 11	\$ 8	\$ 16	\$ 97	\$ 143	\$ 46
Occupancy & Facility	\$ 3	\$ 5	\$ 7	\$ 4	\$ 4	\$ 2	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 93	\$ 135	\$ 42
Office Expense	\$ 6	\$ 4	\$ 7	\$ 5	\$ 10	\$ 5	\$ 5	\$ 5	\$ 13	\$ 5	\$ 5	\$ 5	\$ 75	\$ 75	\$ (0)
Other Admin	\$ 35	\$ 34	\$ 36	\$ 35	\$ 41	\$ (72)	\$ 11	\$ 11	\$ 18	\$ 18	\$ 11	\$ 15	\$ 194	\$ 169	\$ (25)
Total Administrative Expense	\$ 921	\$ 857	\$ 858	\$ 922	\$ 956	\$ 845	\$ 895	\$ 894	\$ 948	\$ 920	\$ 921	\$ 972	\$ 10,909	\$ 11,199	\$ 290
Non-Operating Income/(Expense)															
Rental Income	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 18	\$ 18	\$ 0
Depreciation & Amortization	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 135	\$ 136	\$ 1
Change in Net Position	\$ (14)	\$ 249	\$ 152	\$ (67)	\$ 302	\$ 124	\$ 147	\$ 69	\$ 90	\$ (28)	\$ 71	\$ 125	\$ 1,220	\$ 700	\$ 520
Key Metrics															
Enrollment	96,417	95,865	96,480	95,359	94,808	94,230	91,864	91,537	91,174	90,811	90,448	90,085	1,119,078	1,107,572	11,506
Medical MLR	96.9%	98.3%	96.9%	97.4%	96.1%	96.9%	96.9%	97.2%	96.9%	97.4%	97.1%	96.8%	97.2%	97.0%	-12 bps
Admin Ratio	3.4%	1.4%	3.0%	3.2%	3.2%	3.0%	3.0%	3.0%	3.1%	3.0%	3.0%	3.2%	2.8%	3.1%	30 bps
FTEs	42	42	42	43	44	41	46	46	47	47	47	52	539	555	16
Net Income PMPM	(\$0.14)	\$2.59	\$1.58	(\$0.71)	\$3.19	\$1.32	\$1.60	\$0.76	\$0.98	(\$0.31)	\$0.79	\$1.39	\$1.09	\$0.63	\$0.46
Net Income %	-0.1%	0.4%	0.5%	-0.2%	1.0%	0.4%	0.5%	0.2%	0.3%	-0.1%	0.2%	0.4%	0.3%	0.2%	12 bps

	June								June (YTD)							
	-----Dollars-----				-----PMPM-----				-----Dollars-----				-----PMPM-----			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																
Medi-Cal																
Premium	\$ 176,889	\$ 317,218	\$ (140,329)	-44.2%	\$ 382.05	\$ 385.91	\$ (3.86)	-1.0%	\$ 727,041	\$ 1,214,459	\$ (487,418)	-40.1%	\$ 380.45	\$ 385.91	\$ (5.46)	-1.4%
Pass-Through	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Medicare																
Part C Revenue	\$ 734,887	\$ 1,419,469	\$ (684,583)	-48.2%	\$ 1,587.23	\$ 1,726.85	\$ (139.62)	-8.1%	\$ 3,215,032	\$ 5,491,005	\$ (2,275,972)	-41.4%	\$ 1,682.38	\$ 1,744.84	\$ (62.46)	-3.6%
Part D Revenue	\$ 129,163	\$ 338,204	\$ (209,041)	-61.8%	\$ 278.97	\$ 411.44	\$ (132.47)	-32.2%	\$ 680,747	\$ 1,305,077	\$ (624,330)	-47.8%	\$ 356.23	\$ 414.71	\$ (58.48)	-14.1%
Other Medicare Revenue	\$ 138,564	\$ 9,864	\$ 128,700	1304.7%	\$ 299.27	\$ 12.00	\$ 287.27	2393.9%	\$ 167,864	\$ 37,764	\$ 130,100	344.5%	\$ 87.84	\$ 12.00	\$ 75.84	632.0%
Other Revenue	\$ 3,735	\$ 5,000	\$ (1,265)	-25.3%	\$ 8.07	\$ 6.08	\$ 1.98	32.6%	\$ 17,154	\$ 30,000	\$ (12,846)	-42.8%	\$ 8.98	\$ 9.53	\$ (0.56)	-5.8%
TOTAL OPERATING REVENUE	\$ 1,183,238	\$ 2,089,756	\$ (906,518)	-43.4%	\$ 2,555.59	\$ 2,542.28	\$ 13.31	0.5%	\$ 4,807,839	\$ 8,078,305	\$ (3,270,466)	-40.5%	\$ 2,515.88	\$ 2,566.99	\$ (51.11)	-2.0%
HEALTHCARE COSTS																
PCP Capitation	\$ 269,679	\$ 452,935	\$ 183,255	40.5%	\$ 582.46	\$ 551.02	\$ (31.45)	-5.7%	\$ 1,127,966	\$ 1,759,078	\$ 631,112	35.9%	\$ 590.25	\$ 558.97	\$ (31.28)	-5.6%
Hospital Risk Pool	\$ -	\$ 1,403	\$ 1,403	NM	\$ -	\$ 1.71	\$ 1.71	NM	\$ 49,811	\$ 5,382	\$ (44,428)	NM	\$ 26.07	\$ 1.71	\$ (24.35)	NM
Inpatient	\$ 9,987	\$ 332,894	\$ 322,907	97.0%	\$ 21.57	\$ 404.98	\$ 383.41	94.7%	\$ 285,863	\$ 1,282,808	\$ 996,945	77.7%	\$ 149.59	\$ 407.63	\$ 258.04	63.3%
Outpatient	\$ 31,968	\$ 121,118	\$ 89,150	73.6%	\$ 69.05	\$ 147.35	\$ 78.30	53.1%	\$ 108,842	\$ 466,579	\$ 357,737	76.7%	\$ 56.96	\$ 148.26	\$ 91.31	61.6%
Other FFS	\$ 60,322	\$ 538,803	\$ 478,481	88.8%	\$ 130.29	\$ 655.48	\$ 525.19	80.1%	\$ 123,082	\$ 2,068,884	\$ 1,945,802	94.1%	\$ 64.41	\$ 657.41	\$ 593.01	90.2%
IBNR	\$ 493,370	\$ -	\$ (493,370)	N/A	\$ 1,065.59	\$ -	\$ (1,065.59)	N/A	\$ 1,535,066	\$ -	\$ (1,535,066)	N/A	\$ 803.28	\$ -	\$ (803.28)	N/A
Total FFS	\$ 595,648	\$ 992,815	\$ 397,168	40.0%	\$ 1,286.50	\$ 1,207.80	\$ (78.69)	-6.5%	\$ 2,052,854	\$ 3,818,271	\$ 1,765,418	46.2%	\$ 1,074.23	\$ 1,213.31	\$ 139.08	11.5%
Pharmacy (Gross)	\$ 285,652	\$ -	\$ (285,652)	N/A	\$ 616.96	\$ -	\$ (616.96)	N/A	\$ 1,325,832	\$ -	\$ (1,325,832)	N/A	\$ 693.79	\$ -	\$ (693.79)	N/A
Federal Reinsurance	\$ (43,530)	\$ -	\$ 43,530	N/A	\$ (94.02)	\$ -	\$ 94.02	N/A	\$ (144,840)	\$ -	\$ 144,840	N/A	\$ (75.79)	\$ -	\$ 75.79	N/A
LICs	\$ (37,210)	\$ -	\$ 37,210	N/A	\$ (80.37)	\$ -	\$ 80.37	N/A	\$ (235,569)	\$ -	\$ 235,569	N/A	\$ (123.27)	\$ -	\$ 123.27	N/A
Other CMS Offsets	\$ (23,286)	\$ -	\$ 23,286	N/A	\$ (50.29)	\$ -	\$ 50.29	N/A	\$ (93,188)	\$ -	\$ 93,188	N/A	\$ (48.76)	\$ -	\$ 48.76	N/A
OTC	\$ 13,088	\$ 31,636	\$ 18,549	58.6%	\$ 28.27	\$ 38.49	\$ 10.22	26.6%	\$ 50,439	\$ 122,470	\$ 72,031	58.8%	\$ 26.39	\$ 38.92	\$ 12.52	32.2%
Other Pharmacy	\$ 10,069	\$ 459,904	\$ 449,835	97.8%	\$ 21.75	\$ 559.49	\$ 537.75	96.1%	\$ 49,063	\$ 1,801,525	\$ 1,752,462	97.3%	\$ 25.67	\$ 572.46	\$ 546.78	95.5%
Total Pharmacy	\$ 204,783	\$ 491,541	\$ 286,757	58.3%	\$ 442.30	\$ 597.98	\$ 155.68	26.0%	\$ 951,736	\$ 1,923,995	\$ 972,258	50.5%	\$ 498.03	\$ 611.37	\$ 113.34	18.5%
Other Supplemental	\$ 15,144	\$ 42,076	\$ 26,932	64.0%	\$ 32.71	\$ 51.19	\$ 18.48	36.1%	\$ 67,037	\$ 162,882	\$ 95,846	58.8%	\$ 35.08	\$ 51.76	\$ 16.68	32.2%
Other Medical	\$ 99	\$ -	\$ (99)	N/A	\$ 0.21	\$ -	\$ (0.21)	N/A	\$ 500	\$ -	\$ (500)	N/A	\$ 0.26	\$ -	\$ (0.26)	N/A
Reinsurance (Net)	\$ 11,912	\$ 9,910	\$ (2,002)	-20.2%	\$ 25.73	\$ 12.06	\$ (13.67)	-113.4%	\$ 48,329	\$ 37,939	\$ (10,390)	-27.4%	\$ 25.29	\$ 12.06	\$ (13.23)	-109.8%
Community Reinvestment	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
TOTAL HEALTHCARE COSTS	\$ 1,097,264	\$ 1,989,276	\$ 892,012	44.8%	\$ 2,369.90	\$ 2,420.04	\$ 50.14	2.1%	\$ 4,248,422	\$ 7,702,165	\$ 3,453,744	44.8%	\$ 2,223.14	\$ 2,447.46	\$ 224.32	9.2%
Gross Margin	\$ 85,973	\$ 100,479	\$ (14,506)	-14.4%	\$ 185.69	\$ 122.24	\$ 63.45	51.9%	\$ 559,417	\$ 376,140	\$ 183,278	48.7%	\$ 292.74	\$ 119.52	\$ 173.21	144.9%
Total Administrative Expense	\$ 423,863	\$ 492,458	\$ 68,595	13.9%	\$ 915.47	\$ 599.10	\$ (316.37)	-52.8%	\$ 2,358,969	\$ 2,657,239	\$ 298,270	11.2%	\$ 1,234.42	\$ 844.37	\$ (390.04)	-46.2%
Non-Operating Income/(Expense)																
Rental Income	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Depreciation & Amortization	\$ (421)	\$ (101)	\$ (320)	317.1%	\$ (0.91)	\$ (0.12)	\$ (0.79)	640.6%	\$ (1,814)	\$ (383)	\$ (1,431)	373.6%	\$ (0.95)	\$ (0.12)	\$ (0.83)	680.0%
Change in Net Position	\$ (338,311)	\$ (392,080)	\$ 53,769	-13.7%	\$ (730.69)	\$ (476.98)	\$ (253.71)	53.2%	\$ (1,801,366)	\$ (2,281,482)	\$ 480,117	-21.0%	\$ (942.63)	\$ (724.97)	\$ (217.66)	30.0%
Key Metrics																
Enrollment	463	822	(359)	-43.7%					1,911	3,147	(1,236)	-39.3%				
MLR	92.73%	95.19%	246 bps						88.36%	95.34%	698 bps					
Admin Ratio	35.8%	23.6%	-1226 bps						49.1%	32.9%	-1617 bps					
Net Income %	-28.6%	-18.8%	-983 bps						-37.5%	-28.2%	-923 bps					
Gross Margin Vol Variance			\$ (43,883)								\$ (147,731)					
Gross Margin Rate Variance			\$ 29,378								\$ 331,008					

Community Health Plan of Imperial Valley
Statement of Net Position
June 2026

	May 2026	June 2026	Change
ASSETS			
Current Assets			
Cash and Investments			
Chase - Checking (Primary & DSNP)	\$ 3,509,989	\$ 3,469,543	\$ (40,445)
JPMorgan Securities	\$ 17,848,632	\$ 18,465,196	\$ 616,565
First Foundation Bank	\$ 142,177	\$ 142,177	\$ -
Receivables			
Accounts Receivable	\$ 1,538	\$ 96,614	\$ 95,076
Dividend & Interest Receivable	\$ 99,192	\$ 96,945	\$ (2,247)
Capitation Receivable	\$ 28,657,932	\$ 26,735,066	\$ (1,922,865)
Pass-Through Receivable	\$ 329,650	\$ 326,701	\$ (2,949)
Medicare Receivables	\$ 155,458	\$ 271,957	\$ 116,499
Other Current Assets			
Prepaid Admin	\$ 624,747	\$ 520,329	\$ (104,418)
Prepaid Commissions	\$ 49,607	\$ 49,607	\$ -
Prepaid Medical	\$ 72,280	\$ 63,789	\$ (8,491)
Total Current Assets	\$ 51,491,201	\$ 50,237,925	\$ (1,253,277)
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	\$ 300,000	\$ 300,000	\$ -
Capital Assets			
Buildings - Net	\$ 2,812,194	\$ 2,803,647	\$ (8,548)
Computer Equipment / Software - Net	\$ 4,874	\$ 4,706	\$ (168)
Improvements - Net	\$ 189,421	\$ 188,446	\$ (975)
Intangible Assets	\$ 47,706	\$ 46,455	\$ (1,250)
Operating ROU Asset (Copier) - Net	\$ 1,689	\$ 1,408	\$ (282)
Total Noncurrent Assets	\$ 3,355,884	\$ 3,344,661	\$ (11,222)
Total Assets	\$ 54,847,085	\$ 53,582,586	\$ (1,264,499)
LIABILITIES			
Current Liabilities			
Payables			
Accounts Payable	\$ 481,461	\$ 444,775	\$ (36,686)
Capitation Payable	\$ 28,032,233	\$ 26,184,623	\$ (1,847,610)
IBNR	\$ 1,042,006	\$ 1,535,375	\$ 493,370
Medicare Payables	\$ 145,843	\$ 170,233	\$ 24,390
Community Reinvestment Reserve	\$ 116,986	\$ 127,680	\$ 10,695
Credit Card Payable	\$ 14,535	\$ 1,164	\$ (13,371)
Other Current Liabilities			
Short Term Lease Liability - Copier	\$ 1,807	\$ 1,509	\$ (298)
Bonus Accrual	\$ 141,718	\$ 94,790	\$ (46,928)
Salaries Accrual	\$ 224,318	\$ 259,225	\$ 34,907
Vacation Accrual	\$ 266,394	\$ 259,511	\$ (6,884)
Total Current Liabilities	\$ 30,467,301	\$ 29,078,887	\$ (1,388,414)
Total Liabilities	\$ 30,467,301	\$ 29,078,887	\$ (1,388,414)
NET POSITION			
Net investments in Capital Assets	\$ 3,055,884	\$ 3,044,661	\$ (11,222)
Restricted by Legislative Authority	\$ 300,000	\$ 300,000	\$ -
Unrestricted	\$ 20,402,364	\$ 20,413,587	\$ 11,222
YTD Net Revenue	\$ 621,536	\$ 745,451	\$ 123,915
Total Net Position	\$ 24,379,784	\$ 24,503,699	\$ 123,915
Total Liabilities and Net Position	\$ 54,847,085	\$ 53,582,586	\$ (1,264,499)



Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of June 2026

Net Equity	\$ 24,503,699
Add: Subordinated Debt and Accrued Subordinated Interest	\$ 0
Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	\$ 0
Tangible Net Equity (TNE)	\$ 24,503,699
Required Tangible Net Equity *	\$ 4,916,964
TNE Excess (Deficiency)	\$ 19,586,734

Full Service Plan		
		1
A. Minimum TNE Requirement	\$	1,000,000
B. REVENUES:		
2% of the first \$150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement)	\$	3,000,000
Plus		
1% of annualized premium revenues in excess of \$150 million	\$	1,916,964
Total	\$	4,916,964

* Calculated Required Tangible Net Equity	
\$ 170,848,179	- June
\$ 341,696,358	- Annualized
\$ 150,000,000	
x 2%	
\$ 3,000,000	
\$ 191,696,358	
x 1%	
\$ 1,916,964	
\$ 4,916,964	- Required TNE

Community Health Plan of Imperial Valley
June 2026 Cash/Credit Card Transactions

Date	Account	Vendor	Memo/Description	Amount
Chase Primary Checking				
06/01/26	Chase Primary Checking	Imperial Desert Landscape	Inv 1179	\$ (250.00)
06/01/26	Chase Primary Checking	Quench USA	Inv INV10817083	\$ (129.30)
06/01/26	Chase Primary Checking	Inerglo Creative	Inv INV-00701	\$ (3,000.00)
06/01/26	Chase Primary Checking	Ascend Technologies, LLC	Inv INV053141	\$ (6,766.02)
06/01/26	Chase Primary Checking	Alliance Insurance Services LLC	Inv INV APR20261-- bill.com Check Number: 81101213	\$ (4,656.00)
06/01/26	Chase Primary Checking	Liebert Cassidy Whitmore	Inv 322092-- bill.com Check Number: 81134939	\$ (369.50)
06/01/26	Chase Primary Checking	Law Office of William S. Smerdon	Inv 3034	\$ (2,117.50)
06/01/26	Chase Primary Checking	Zamosky Communication	Inv 0000068	\$ (8,000.00)
06/01/26	Chase Primary Checking	Imperial Desert Landscape	Inv 1221	\$ (250.00)
06/01/26	Chase Primary Checking	Shalom Events Professionals	Inv INV061626-- bill.com Check Number: 81133520	\$ (85.00)
06/01/26	Chase Primary Checking	Quench USA	Inv INV10955388	\$ (129.30)
06/01/26	Chase Primary Checking	Stericycle, Inc.	Inv 8014327807-- bill.com Check Number: 81134569	\$ (123.77)
06/01/26	Chase Primary Checking	JPMorgan Chase	Credit Card Expense	\$ (11,746.23)
06/01/26	Chase Primary Checking	HealthNet	May 2026 - Rental Income Receivable	\$ 1,538.31
06/03/26	Chase Primary Checking	Great America Financial Services	Inv 42028474	\$ (306.01)
06/03/26	Chase Primary Checking	Language Line Services, Inc.	Inv INV 060326-- bill.com Check Number: 81142986	\$ (3,281.23)
06/03/26	Chase Primary Checking	City of Imperial	Acct 80683 - Inv 1537258-- bill.com Check Number: 81142819	\$ (229.87)
06/03/26	Chase Primary Checking	MAK Solutions	Inv CHP1V-10	\$ (5,375.00)
06/04/26	Chase Primary Checking	Ascend Technologies, LLC	Inv INV053887	\$ (7,034.70)
06/05/26	Chase Primary Checking	Manifest MedEx	Inv INV-3707	\$ (24,223.13)
06/07/26	Chase Primary Checking	Blue Shield of California	Blue Shield of California	\$ (42,458.90)
06/07/26	Chase Primary Checking	First Unum Life Insurance Company	Employee Accidental, Long Term and Hospital Insurances	\$ (1,681.58)
06/07/26	Chase Primary Checking	First Unum Life Insurance Company	UNUM Invoice 06/01/26 - 06/30/26	\$ (923.18)
06/07/26	Chase Primary Checking	JPMorgan Chase	Dividend Income - May 2026	\$ 6,699.74
06/07/26	Chase Primary Checking	JPMorgan Chase	Service Charges Investment Sweep - April	\$ (539.15)
06/07/26	Chase Primary Checking	Mid Atlantic Trust Company	P. Carpio - Loan Repayment - Mid Atlantic	\$ (84.16)
06/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - E. Torres, I. Aguirre, N. Mendivel and A. R	\$ (328.08)
06/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - S. Castro	\$ (188.97)
06/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - S. Levy	\$ (101.22)
06/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - S. Maldonado	\$ (23.59)
06/07/26	Chase Primary Checking	Rippling	People Center	\$ (58.22)
06/07/26	Chase Primary Checking	Rippling	People Center	\$ (15.00)
06/07/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	\$ (469.46)
06/07/26	Chase Primary Checking	State Compensation Insurance Fund	Workers Compensation Payment	\$ (1,530.33)
06/07/26	Chase Primary Checking	Voya	Payroll Date: 05/29/26 Retirement Contribution	\$ (8,888.62)
06/08/26	Chase Primary Checking	AM Copiers Inc.	Multiple invoices	\$ (1,498.17)
06/08/26	Chase Primary Checking	Brawley Rotary Club	Inv May 2026 Statement-- bill.com Check Number: 81158440	\$ (30.00)
06/09/26	Chase Primary Checking	Imperial Irrigation District	Inv May2026-- bill.com Check Number: 81161728	\$ (1,930.87)
06/10/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/10/2026	\$ (5,977.50)
06/10/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/10/2026	\$ (4,478.45)
06/10/26	Chase Primary Checking	Rippling	2025 L. Lewis Bonus Payout	\$ (46,510.12)
06/11/26	Chase Primary Checking	Language Line Services, Inc.	Inv 11946455	\$ (880.57)
06/12/26	Chase Primary Checking	Sparkling Clean	Inv JUNE2026	\$ (900.00)
06/12/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/12/2026	\$ (3,624.60)
06/12/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/12/2026	\$ (2,070.50)
06/12/26	Chase Primary Checking	Rippling	Employee garnishments paid via Rippling for check date 06/12/2026	\$ (713.53)
06/12/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/12/2026	\$ (135,268.17)
06/12/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/12/2026	\$ (66,154.63)
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	\$ 27,999,662.34
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	\$ 918,878.39
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	\$ 64,457.99
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	\$ 2,720.51
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	\$ 1,862.71
06/14/26	Chase Primary Checking	JPMorgan Chase	Credit Card Payment	\$ (6,587.15)
06/14/26	Chase Primary Checking	JPMorgan Chase	Wire Transfer	\$ (28,500,000.00)
06/14/26	Chase Primary Checking	Rippling	Employee Reimbursement - D. Wilson	\$ (729.20)
06/14/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	\$ (1,047.24)
06/15/26	Chase Primary Checking	JPMorgan Chase	Account Analysis Settlelement Charge	\$ (473.68)
06/15/26	Chase Primary Checking	Rippling	Employee Reimbursement - E. Reyes	\$ (27.41)
06/15/26	Chase Primary Checking	Voya	Payroll Date: 06/12/26 Retirement Contribution	\$ (14,481.10)
06/16/26	Chase Primary Checking	Pillsbury Winthrop Shaw Pittman LLP	Inv 8719105	\$ (2,000.00)
06/16/26	Chase Primary Checking	360 Business Products	Inv QE-QT-36126-- bill.com Check Number: 81183888	\$ (1,642.43)
06/16/26	Chase Primary Checking	Wakely consulting Group	Inv 337072 - 0000005	\$ (8,811.25)
06/16/26	Chase Primary Checking	Vic's Air Conditioning & Electrical	Inv 104572	\$ (1,030.94)
06/22/26	Chase Primary Checking	Kaz-Bros Design Shop	Inv 15387-- bill.com Check Number: 81201000	\$ (190.30)
06/22/26	Chase Primary Checking	RSC Insurance Brokerage, Inc.	Inv INV061926	\$ (11,911.59)
06/22/26	Chase Primary Checking	Cambria Imperial Hotel	Inv 002938-- bill.com Check Number: 81198106	\$ (574.88)
06/23/26	Chase Primary Checking	Inerglo Creative	Inv INV-00707	\$ (3,000.00)
06/23/26	Chase Primary Checking	Wakely consulting Group	Inv 337071 - 0000005	\$ (74,066.25)
06/25/26	Chase Primary Checking	Lee Hindman	Inv June Stipend	\$ (300.00)
06/25/26	Chase Primary Checking	Carlos Ramirez	Inv June 2026 Stipend	\$ (300.00)
06/25/26	Chase Primary Checking	Xochitl Fausto	Inv June 2026 Stipend	\$ (100.00)
06/25/26	Chase Primary Checking	Liebert Cassidy Whitmore	Inv 325131-- bill.com Check Number: 81214459	\$ (1,029.50)
06/25/26	Chase Primary Checking	Bushra Ahmad	Inv June 2026 Stipend	\$ (100.00)
06/25/26	Chase Primary Checking	Allan Wu	Inv June 2026 Stipend	\$ (200.00)
06/25/26	Chase Primary Checking	Pablo Velez	Inv June 2026 Stipend	\$ (100.00)
06/26/26	Chase Primary Checking	Rippling	Employee garnishments paid via Rippling for check date 06/26/2026	\$ (713.53)
06/26/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/26/2026	\$ (1,308.18)
06/26/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/26/2026	\$ (432.76)
06/26/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/26/2026	\$ (9,367.29)

06/26/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/26/2026	\$	(9,585.20)
06/26/26	Chase Primary Checking	Rippling	Employee garnishments paid via Rippling for check date 06/26/2026	\$	(713.53)
06/26/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/26/2026	\$	(138,004.02)
06/26/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/26/2026	\$	(67,477.89)
06/29/26	Chase Primary Checking	Robert J Barros	Inv June 2026 Stipend	\$	(100.00)
06/30/26	Chase Primary Checking	JPMorgan Chase	Credit Card Payment	\$	(12,541.65)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - B. Castro	\$	(20.30)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - J. Hutchins and L. Lewis	\$	(1,903.28)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - J. Perez	\$	(53.84)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - K. Maldonado	\$	(46.92)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - L. Lewis	\$	(113.29)
06/30/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	\$	(585.87)
06/30/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	\$	(468.81)
06/30/26	Chase Primary Checking	Voya	Payroll Date: 06/26/2026 Retirement Contribution	\$	(19,718.92)
06/30/26	Chase Primary Checking	HealthNet	June 2026 - Rental Income	\$	1,538.31

Chase Checking - DSNP

06/01/26	Chase Checking - DSNP	Community Health Group	Inv 33104248	\$	(28,497.07)
06/01/26	Chase Checking - DSNP	Centrix Benefit Administrators	Inv INV060126	\$	(6,500.76)
06/03/26	Chase Checking - DSNP	Community Health Group	Inv 2026-20	\$	(13,528.17)
06/06/26	Chase Checking - DSNP	Imperial County Physicians Medical Group, In	Void Of Bill Payment #P26041401 - 4915933	\$	3,280.36
06/07/26	Chase Checking - DSNP	CMS	Jun 2026 CMS Capitation	\$	988,718.44
06/08/26	Chase Checking - DSNP	Imperial County Physicians Medical Group, In	Inv APR2026	\$	(3,280.36)
06/08/26	Chase Checking - DSNP	Community Health Group	Inv 33119413	\$	(53,811.17)
06/10/26	Chase Checking - DSNP	Community Health Group	Inv 2026-21	\$	(32,412.46)
06/12/26	Chase Checking - DSNP	Community Health Group	Inv INV06122026	\$	(90,000.00)
06/15/26	Chase Checking - DSNP	Community Health Group	Inv 33139215	\$	(47,994.94)
06/15/26	Chase Checking - DSNP	Primary Healthcare Medical Group IPA, Inc.	Inv JUN2026	\$	(57,428.35)
06/15/26	Chase Checking - DSNP	Community Care IPA, Inc.	Inv JUN2026	\$	(50,338.47)
06/15/26	Chase Checking - DSNP	Premier Patient Care IPA, INC.	Inv JUN2026	\$	(116,771.41)
06/15/26	Chase Checking - DSNP	Imperial County Physicians Medical Group, In	Inv JUN2026	\$	(4,980.99)
06/15/26	Chase Checking - DSNP	Community Health Group	Inv 33139215	\$	(47,994.94)
06/15/26	Chase Checking - DSNP	Primary Healthcare Medical Group IPA, Inc.	Inv JUN2026	\$	(57,428.35)
06/16/26	Chase Checking - DSNP	Bustedknuckles Construction Services	Inv INV 053126-- bill.com Check Number: 81184558	\$	(7,463.50)
06/16/26	Chase Checking - DSNP	Community Health Group	Void Of Bill Payment #P26061201 - 7362785	\$	47,994.94
06/16/26	Chase Checking - DSNP	Primary Healthcare Medical Group IPA, Inc.	Void Of Bill Payment #P26061201 - 7367746	\$	57,428.35
06/22/26	Chase Checking - DSNP	Nations Benefits, LLC	Inv INV238584	\$	(916.06)
06/23/26	Chase Checking - DSNP	Community Health Group	Inv 33164107	\$	(123,155.52)
06/25/26	Chase Checking - DSNP	Community Health Group	Inv 2026-23	\$	(16,802.16)
06/25/26	Chase Checking - DSNP	Community Health Group	Inv 2026-22	\$	(15,805.61)
06/26/26	Chase Checking - DSNP	Verisma Systems, Inc.	Inv 1002238-11071-- bill.com Check Number: 81219942	\$	(27.00)
06/29/26	Chase Checking - DSNP	Nations Benefits, LLC	Inv INV238951	\$	(19,929.98)
06/29/26	Chase Checking - DSNP	Community Health Group	Inv 33180670	\$	(70,759.27)
06/30/26	Chase Checking - DSNP	JPMorgan Chase	Dividend Income - June 2026	\$	2,360.63
06/30/26	Chase Checking - DSNP	JPMorgan Chase	6/15/26 - Account Analysis Settlement Charge	\$	(287.84)
06/30/26	Chase Checking - DSNP	JPMorgan Chase	June 2026 Interest	\$	164.34
06/30/26	Chase Checking - DSNP	CMS	Manufacturer Discount Program Receivable	\$	25,811.81
06/30/26	Chase Checking - DSNP	JPMorgan Chase	Sweep Basis Fee	\$	(189.90)

JPMorgan Securities

06/30/26	Chase Securities	Health Net	May Health Net Payment	\$	(27,975,902.71)
06/30/26	Chase Securities	JPMorgan Chase	Bank Fee - May 2026 (Portfolio)	\$	(25.00)
06/30/26	Chase Securities	JPMorgan Chase	May 2026 Accrued Investment Income	\$	92,492.27

JPMorgan Credit Card

06/01/26	Chase Credit Card	Miscellaneous Vendors	Apple iCloud Storage	\$	(13.75)
06/01/26	Chase Credit Card	Cognito, LLC	Cognito Enterprise	\$	(129.00)
06/01/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$	(102.35)
06/01/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$	(8.61)
06/01/26	Chase Credit Card	DoorDash, Inc.	Lunch for Finance and Executive Committee Meeting 06/02/26	\$	(344.32)
06/02/26	Chase Credit Card	Jazz HR	Jazz HR	\$	(234.53)
06/03/26	Chase Credit Card	AT&T	AT&T	\$	(203.30)
06/03/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office Supplies	\$	(130.15)
06/04/26	Chase Credit Card	Local Health Plans of California	LHPC Webinar for L. Lewis	\$	(100.99)
06/05/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office Supplies	\$	(13.95)
06/05/26	Chase Credit Card	Amazon	Amazon - Office supplies	\$	(84.26)
06/05/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$	(359.64)
06/08/26	Chase Credit Card	Microsoft Corporation	Microsoft	\$	(141.75)
06/08/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$	(299.52)
06/08/26	Chase Credit Card	Miscellaneous Vendors	Worktime	\$	(494.55)
06/08/26	Chase Credit Card	BestBuy	BestBuy - Office supplies	\$	(26.29)
06/08/26	Chase Credit Card	BestBuy	BestBuy - IT Hardware	\$	(750.85)
06/08/26	Chase Credit Card	Microsoft Corporation	Microsoft	\$	(170.10)
06/08/26	Chase Credit Card	Lenovo	Lenovo for small conference room	\$	(1,039.15)
06/09/26	Chase Credit Card	Lenovo	Lenovo for small conference room	\$	(15.07)
06/09/26	Chase Credit Card	Microsoft Corporation	Microsoft	\$	(6.69)
06/09/26	Chase Credit Card	Miscellaneous Meals & Entertainment	Commission Meeting Meal	\$	(427.86)
06/09/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$	(856.02)
06/09/26	Chase Credit Card	BestBuy	BestBuy	\$	(2,110.11)
06/09/26	Chase Credit Card	Miscellaneous Meals & Entertainment	Farwell Lunch	\$	(265.38)
06/10/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$	(419.52)
06/10/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	\$	(1,000.00)
06/10/26	Chase Credit Card	Microsoft Corporation	Microsoft	\$	(10.50)
06/11/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	\$	(138.13)
06/14/26	Chase Credit Card	TechSmith	Techsmith	\$	(336.00)
06/15/26	Chase Credit Card	Miscellaneous Vendors	Vons - Office supplies	\$	(72.73)
06/15/26	Chase Credit Card	Lowes	Lowes - Repairs	\$	(9.09)

06/15/26	Chase Credit Card	Microsoft Corporation	Microsoft	\$	(38.27)
06/15/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$	(287.52)
06/15/26	Chase Credit Card	Amazon	Amazon - Office supplies	\$	(16.15)
06/16/26	Chase Credit Card	Amazon	Amazon - Office supplies	\$	(70.56)
06/16/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	\$	(500.00)
06/16/26	Chase Credit Card	Amazon	Amazon - Office supplies	\$	(223.04)
06/17/26	Chase Credit Card	Amazon	Amazon - Office supplies	\$	(33.59)
06/17/26	Chase Credit Card	Miscellaneous Vendors	Meal for CAC	\$	(759.51)
06/18/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$	(19.97)
06/18/26	Chase Credit Card	ZenDesk US	ZenDesk	\$	(279.94)
06/18/26	Chase Credit Card	Adobe	Adobe	\$	(767.68)
06/19/26	Chase Credit Card	Microsoft Corporation	Microsoft Corporation	\$	(964.32)
06/19/26	Chase Credit Card	Local Health Plans of California	Training - C. Mesa and A. Flores	\$	(599.00)
06/22/26	Chase Credit Card	GoDaddy.com	GoDaddy	\$	(359.64)
06/22/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	\$	(99.28)
06/22/26	Chase Credit Card	Verizon Communications Inc.	Verizon	\$	(612.77)
06/25/26	Chase Credit Card	Amazon	Amazon - Office Supplies	\$	(52.67)
06/26/26	Chase Credit Card	Lowes	Lowes - Repairs and Matienance	\$	(17.17)
06/26/26	Chase Credit Card	Amazon	Amazon - Office supplies	\$	(134.32)
06/26/26	Chase Credit Card	Miscellaneous Meals & Entertianment	Pollo Loco - Farwell Meal	\$	(239.31)
06/29/26	Chase Credit Card	Miscellaneous Meals & Entertianment	Pollo Loco - Farwell Meal	\$	(239.32)
06/29/26	Chase Credit Card	Quickbooks Intuit	Quickbooks	\$	(275.00)
06/29/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	\$	(260.24)
06/29/26	Chase Credit Card	Miscellaneous Vendors	ICloud Membership	\$	(13.96)
06/30/26	Chase Credit Card	JPMorgan Chase	Credit Card - Annual Rewards Fees	\$	(190.00)
06/30/26	Chase Credit Card	Dollar Tree	Dollar Tree - Office supplies	\$	(3.89)
06/30/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	\$	(29.50)
06/30/26	Chase Credit Card	Amazon	Amazon - Office supplies	\$	(58.13)
06/30/26	Chase Credit Card	Amazon	Amazon - Office supplies	\$	(45.14)



**Community
Health Plan**
OF IMPERIAL VALLEY

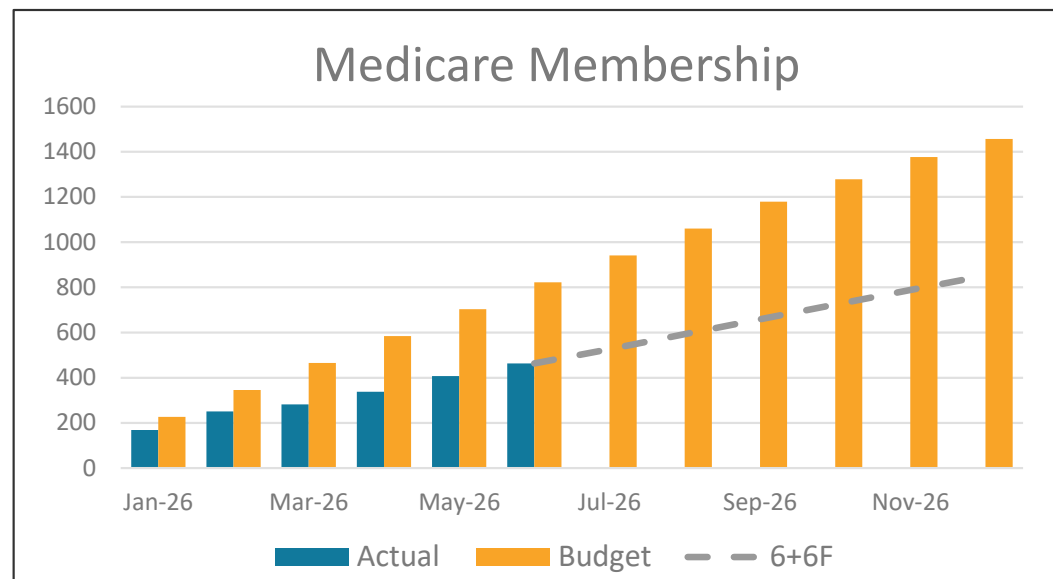
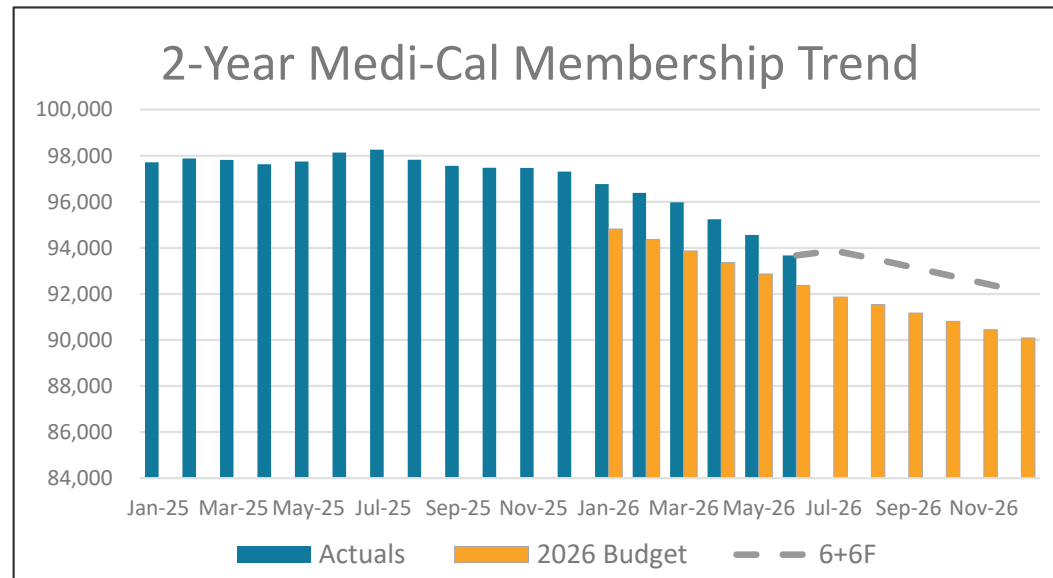
2026 6+6F Review

8/5/2026

Key Assumptions

Membership

- The Medi-Cal membership forecast was updated from a 7.4% erosion rate in the budget to a 5.3% reduction in the 6+6F. July actuals were used as the starting point, with a similar slope in the back half consistent with the budget.
- Medi-Cal December 2026 ending membership is forecasted at 92.1K compared with a budget of 90.1K.
- DSNP membership is forecasted to end the year at 852 compared with a budget of 1,457.
 - DSNP sales are struggling due to lighter benefits compared with competitors in the Imperial Valley.
 - New broker relationships, as well as strong inside sales performance, are expected to improve results in the back half of the year.



Key Assumptions (Continued)

Gross Margin

- Overall, Gross Margin is forecasted to increase by \$0.5M, or 4.1%, from \$12.0M to \$12.5M, driven largely by DSNP performance.

Medi-Cal

- Medi-Cal margin, prior to the Community Reinvestment reclass, remains relatively stable in both H1 and H2, with medical MLRs of 97.5% and 97.0%, respectively.
 - H2 volume continues to exceed budget, yielding an additional \$137K in margin, but the benefit is largely offset by rate/mix pressure.
 - Trend (+2.1%): Full-year trend factors were held constant with budget expectations.

Medicare (DSNP & Medicaid Wrap)

- Revenue rate and risk score assumptions were updated based on actual trends, which are lower than budget.
- DSNP FFS claims trend was held consistent with YTD actual results, increasing by 4.5% over budget assumptions.
- Net pharmacy spend was updated to include Federal Reinsurance and cost subsidy assumptions that were not available during the development of the budget.
- Medicaid wrap assumptions for H2 were held consistent with the budget despite favorable YTD results.

2026 Gross Margin Waterfall (\$,000)	H1	H2	Full Year
2026 Budget - Gross Margin	\$ 5,943	\$ 6,093	\$ 12,036
2026 6+6F Change - B/(W)			
Gross Margin			
Medi-Cal			
<i>Prior Period Development</i>	\$ 103		\$ 103
<i>Rate/Mix</i>	\$ (193)	\$ (107)	\$ (300)
<i>Volume</i>	\$ 113	\$ 137	\$ 250
<i>Community Reinvestment Reclass</i>	\$ 106	\$ 104	\$ 211
Total Medi-Cal Medical Change	\$ 129	\$ 135	\$ 264
Medicare			
<i>DSNP Volume</i>	\$ (138)	\$ (266)	\$ (404)
<i>Revenue Rate</i>	\$ (80)	\$ (203)	\$ (283)
<i>FFS Claims</i>	\$ (33)	\$ (151)	\$ (184)
<i>Pharmacy</i>	\$ 218	\$ 595	\$ 812
<i>Medicaid Wrap</i>	\$ 217	\$ 80	\$ 297
<i>Other</i>	\$ 12	\$ 245	\$ 257
Total Medicare Gross Margin Change	\$ 196	\$ 300	\$ 496
<i>Investment & Other Income</i>	\$ (96)	\$ (181)	\$ (278)
Total Gross Margin Variance	\$ 229	\$ 253	\$ 482
2026 6+6F - Gross Margin	\$ 6,171	\$ 6,346	\$ 12,518

Key Assumptions (Continued)

<i>2026 Gross Margin Waterfall (\$,000)</i>	<i>H1</i>	<i>H2</i>	<i>Full Year</i>
2026 Budget - SG&A	\$ 5,649	\$ 5,551	\$ 11,199
Administrative Costs Change - B/(W)			
<i>Labor</i>	<i>\$ (85)</i>	<i>\$ 155</i>	<i>\$ 70</i>
<i>Management Fees (MSO)</i>	<i>\$ 80</i>	<i>\$ 51</i>	<i>\$ 131</i>
<i>Selling Costs</i>	<i>\$ 12</i>	<i>\$ 62</i>	<i>\$ 74</i>
<i>Consulting & Professional Fees</i>	<i>\$ 259</i>	<i>\$ (68)</i>	<i>\$ 191</i>
<i>All Other</i>	<i>\$ 152</i>	<i>\$ (57)</i>	<i>\$ 95</i>
Total Admin Variance b/f Reclass	\$ 418	\$ 143	\$ 561
Community Reinvestment Reclass	\$ (128)	\$ (192)	\$ (319)
Total 6+6F Change - B/(W)	\$ 290	\$ (49)	\$ 241
2026 6+6F - SG&A	\$ 5,359	\$ 5,600	\$ 10,958

Selling, General & Administrative Costs

- Overall, SG&A is forecasted to decrease from \$11.2M to \$11.0M between the 6+6F and the budget, or 2.2%; before the Community Reinvestment reclass, the favorable variance increases from \$0.2M to \$0.6M, or 5.0%.
- Labor costs are expected to improve in the back half of the year, driven largely by Healthcare Services and Compliance and partially offset by unfavorability in Operations and IT in support of Medicare.
- Before the reclass, H1 favorability was largely driven by consulting and professional fees, some of which were shifted to H2.
- MSO favorability in both H1 and H2 is driven by unused contingency reserves; however, contingency reserves are expected to be utilized in H2 for Risk Adjustment activities.
- Selling costs, primarily external broker commissions, are favorable due to lower-than-anticipated sales volume.
- All Other costs primarily consist of regulatory fees, office expense, and marketing

2026 P&L (by Product)



(\$, 000)	June YTD				July - Dec				Full Year			
	Actual	Budget	6+6F vs. Budget		Forecast	Budget	6+6F vs. Budget		Forecast	Budget	6+6F vs. Budget	
			#	% Δ			#	% Δ			#	% Δ
REVENUE												
Medi-Cal Premium	\$ 163,362	\$ 166,510	\$ (3,148)	-1.9%	\$ 163,894	\$ 164,099	\$ (205)	-0.1%	\$ 327,256	\$ 330,609	\$ (3,353)	-1.0%
Pass Through	\$ 2,010	\$ 1,569	\$ 441	28.1%	\$ 1,553	\$ 1,499	\$ 54	3.6%	\$ 3,563	\$ 3,068	\$ 494	16.1%
Prior Period	\$ 32,502	\$ -	\$ 32,502	NA	\$ -	\$ -	\$ -	NA	\$ 32,502	\$ -	\$ 32,502	NA
Medicare (Part C & D)	\$ 4,064	\$ 6,834	\$ (2,770)	-40.5%	\$ 8,499	\$ 15,327	\$ (6,829)	-44.6%	\$ 12,562	\$ 22,161	\$ (9,599)	-43.3%
Other Revenue												
Investment/Dividend Income	\$ 638	\$ 735	\$ (97)	-13.1%	\$ 560	\$ 735	\$ (175)	-23.8%	\$ 1,198	\$ 1,470	\$ (272)	-18.5%
Rental and Other	\$ 9	\$ 9	\$ 0	3.0%	\$ 3	\$ 9	\$ (6)	-65.7%	\$ 12	\$ 18	\$ (6)	-31.3%
TOTAL REVENUES	\$ 202,585	\$ 175,657	\$ 26,928	15.3%	\$ 174,508	\$ 181,670	\$ (7,161)	-3.9%	\$ 377,093	\$ 357,326	\$ 19,767	5.5%
HEALTHCARE COST												
Medi-Cal Capitation	\$ 157,756	\$ 160,337	\$ 2,581	1.6%	\$ 157,427	\$ 156,446	\$ (981)	-0.6%	\$ 315,183	\$ 316,783	\$ 1,600	0.5%
Medi-Cal Pass Through	\$ 2,010	\$ 1,569	\$ (441)	-28.1%	\$ 1,553	\$ 1,499	\$ (54)	-3.6%	\$ 3,563	\$ 3,068	\$ (494)	-16.1%
Prior Period	\$ 32,399	\$ -	\$ (32,399)	NA	\$ -	\$ -	\$ -	NA	\$ 32,399	\$ -	\$ (32,399)	NA
Provider Cap & Risk Pool	\$ 1,128	\$ 1,759	\$ 631	35.9%	\$ 2,004	\$ 3,931	\$ 1,927	49.0%	\$ 3,132	\$ 5,690	\$ 2,558	45.0%
FFS Claims	\$ 2,053	\$ 3,818	\$ 1,765	46.2%	\$ 4,948	\$ 8,590	\$ 3,642	42.4%	\$ 7,001	\$ 12,408	\$ 5,407	43.6%
Pharmacy	\$ 952	\$ 1,924	\$ 972	50.5%	\$ 1,992	\$ 4,556	\$ 2,564	56.3%	\$ 2,944	\$ 6,480	\$ 3,536	54.6%
Other Medical	\$ 68	\$ 163	\$ 95	58.5%	\$ 181	\$ 362	\$ 181	49.9%	\$ 249	\$ 525	\$ 276	52.6%
Community Reinvestment	\$ -	\$ 106	\$ 106	100.0%	\$ -	\$ 104	\$ 104	100.0%	\$ -	\$ 211	\$ 211	100.0%
Reinsurance (Net)	\$ 48	\$ 38	\$ (10)	-27.4%	\$ 57	\$ 88	\$ 31	35.3%	\$ 105	\$ 126	\$ 21	16.4%
TOTAL HEALTH CARE COST	\$ 196,413	\$ 169,714	\$ (26,699)	-15.7%	\$ 168,162	\$ 175,577	\$ 7,415	4.2%	\$ 364,575	\$ 345,291	\$ (19,284)	-5.6%
Gross Margin	\$ 6,171	\$ 5,943	\$ 229	3.8%	\$ 6,346	\$ 6,093	\$ 253	4.2%	\$ 12,518	\$ 12,036	\$ 482	4.0%
Selling, General & Administrative (SG&A)												
Labor Costs	\$ 3,464	\$ 3,379	\$ (85)	-2.5%	\$ 3,332	\$ 3,487	\$ 155	4.4%	\$ 6,797	\$ 6,867	\$ 70	1.0%
Management Fees	\$ 706	\$ 786	\$ 80	10.1%	\$ 735	\$ 786	\$ 51	6.5%	\$ 1,441	\$ 1,572	\$ 131	8.3%
Selling Costs	\$ 25	\$ 36	\$ 12	31.7%	\$ 106	\$ 168	\$ 62	37.1%	\$ 131	\$ 205	\$ 74	36.1%
Contract & Professional Fees	\$ 634	\$ 893	\$ 259	29.0%	\$ 599	\$ 531	\$ (68)	-12.8%	\$ 1,233	\$ 1,424	\$ 191	13.4%
Advertising & Marketing	\$ 43	\$ 38	\$ (5)	-13.0%	\$ 68	\$ 38	\$ (30)	-78.9%	\$ 111	\$ 76	\$ (35)	-46.0%
Regulatory Fees	\$ 165	\$ 144	\$ (22)	-15.0%	\$ 184	\$ 144	\$ (41)	-28.4%	\$ 350	\$ 287	\$ (62)	-21.7%
Office, Occupancy & Maintenance	\$ 62	\$ 104	\$ 42	40.5%	\$ 96	\$ 107	\$ 10	9.7%	\$ 158	\$ 210	\$ 52	24.9%
Community Reinvestment	\$ 128	\$ -	\$ (128)	NA	\$ 192	\$ -	\$ (192)	NA	\$ 319	\$ -	\$ (319)	NA
All Other	\$ 132	\$ 268	\$ 137	50.9%	\$ 286	\$ 290	\$ 3	1.1%	\$ 418	\$ 558	\$ 140	25.1%
TOTAL SG&A	\$ 5,359	\$ 5,649	\$ 290	5.1%	\$ 5,600	\$ 5,551	\$ (49)	-0.9%	\$ 10,958	\$ 11,199	\$ 241	2.2%
Depreciation/Amortization	\$ 67	\$ 68	\$ 1	1.3%	\$ 68	\$ 68	\$ -	0.0%	\$ 135	\$ 136	\$ 1	0.6%
Change in Net Position	\$ 745	\$ 226	\$ 520	230.3%	\$ 679	\$ 474	\$ 205	43.1%	\$ 1,424	\$ 700	\$ 724	103.5%
Key Metrics												
Member Months	573,159	561,653	11,506	2.0%	558,027	545,919	12,108	2.2%	1,131,186	1,107,572	23,614	2.1%
Period Ending Membership	94,230	92,365	1,865	2.0%	92,103	90,085	2,018	2.2%	92,103	90,085	2,018	2.2%
Revenue PMPM	\$ 353.45	\$ 312.75	\$ 40.70	13.0%	\$ 312.72	\$ 332.78	\$ (20.05)	-6.0%	\$ 333.36	\$ 322.62	\$ 10.74	3.3%
Medical Cost PMPM	\$ 342.69	\$ 302.17	\$ (40.52)	-11.8%	\$ 301.35	\$ 321.62	\$ 20.27	6.7%	\$ 322.29	\$ 311.75	\$ (10.54)	-3.3%
MLR	97.3%	97.0%	-24 bps		96.7%	97.0%	37 bps		97.0%	97.0%	4 bps	
Admin Ratio	2.6%	3.2%	57 bps		3.2%	3.1%	-15 bps		2.9%	3.1%	23 bps	
Net Position Ratio	0.4%	0.1%	24 bps		0.4%	0.3%	13 bps		0.4%	0.2%	18 bps	

Questions?

Committee Chair Reports

Information Items



**Community
Health Plan**
OF IMPERIAL VALLEY

CHPIV D-SNP Model of Care

August 2026

Healthcare Services

Model of Care Progress

- Measurement has been initiated for core MOC performance indicators, including:
 - Health Risk Assessment (HRA) Completion
 - Individualized Care Plans (ICPs)
 - Interdisciplinary Care Team (ICT) Participation

Model of Care Goals

Overall Measures	Health Risk Assessment (HRA)	F2F Visits (HRA)	Interdisciplinary Care Team (ICT)
Description	Initial HRA and Reassessment (annual) HRA Completion Rate	All Enrollees will have an ICP	All Enrollees will have an ICT
Performance Measure	Improve utilization of required services by reporting the percentage of assessments completed.	Improve coordination of care by reporting the percentage of care plans completed.	Improve access to care by reporting percentage of Enrollee satisfaction scores.
Goal	100%	100%	100%
Totals for July 2026 <i>(data pulled before end of month)</i>	42	12	41
Totals for January 2026 – Present Day	481	107	353

MOC Implementation and Data Roll Out

Current Implementation Status

- Model of Care implementation remains on schedule.
- Standardized workflows, documentation practices, and reporting processes are operational across all MOC functions.
- Data collection is actively underway to establish baseline performance for all CMS-required Model of Care measures.

Data Rollout

- July 2026 reporting reflects preliminary implementation activity and should be considered baseline operational data.
- Ongoing data collection will continue throughout 2026 to improve data completeness and validate performance and track progress toward established MOC goals.

Questions?

Appendix



Table 4.1 Goals and Performance or Outcome Measures

Overall Measure	Transitions of Care	Health Outcome Measure
Description:	An acute or nonacute inpatient discharge on or between January 1 and December 1 of the measurement year. Reduces re-admissions.	% of discharges for Enrollees 18 yrs & older who had each: Notification of inpatient admission, Receipt of discharge information, Patient engagement after inpatient discharge & Medication reconciliation post-discharge
Benchmark:	Quality Compass 90 th percentile	The outcome for measure: The new H contract will be assessed and monitored.
Goal:	75%	Activities implemented to address measures if the stated goals are not met are found in MOC 4. B. Factor 5: Take action when the goal is not met.
Reporting Timeframe:	CY 2026, Quarterly, Ad-Hoc	
Remeasurement:	CY2027	
Overall Measure	Breast Cancer Screening (BCS)	Performance Measure
Description:	Women 50–74 years of age who had a mammogram to screen for breast cancer	Early breast cancer detection to find cancers before they start to cause symptoms
Benchmark:	Quality Compass 90 th percentile	The outcome for measure: The new H contract will be assessed and monitored.
Goal:	75%	Activities implemented to address measures if the stated goals are not met are found in MOC 4. B. Factor 5: Take action when the goal is not met.
Reporting Timeframe:	CY 2026, Quarterly, Ad-Hoc	
Remeasurement:	CY2027	
Overall Measure	Plan Cause Readmissions (PCR)	Health Outcome Measure
Description:	% of acute inpatient stays and observation stays during measurement year that were followed by an unplanned acute readmission for any diagnosis within 30 days, for Enrollees 18 years and older.	A substantial portion of all hospitalizations are patients returning to the hospital soon after their previous stay (readmission). Readmissions are often a sign of a fragmented health care system and an indication of poor care or lack of care coordination.
Benchmark:	Quality Compass 90 th percentile	The outcome for measure: The new H contract will be assessed and monitored.
Goal:	75%	Activities implemented to address measures if the stated goals are not met are found in MOC 4. B. Factor 5: Take action when the goal is not met.
Reporting Timeframe:	CY 2026, Quarterly, Ad-Hoc	
Remeasurement:	CY2027	
Overall Measure	Glycemic Status Assessment (GSD)	Health Outcome Measure



Description:	% of Enrollees 18–75 years with diabetes whose most recent glycemic status or glucose management indicator showed their blood sugar is less than or equal to 9.0%.	Diabetes is a common disease in the United States. Out of control blood sugar levels can lead to serious short-term problems and long-term damage.
Benchmark:	Quality Compass 90 th percentile	The outcome for measure: The new H contract will be assessed and monitored.
Goal:	75%	Activities implemented to address measures if the stated goals are not met are found in MOC 4. B. Factor 5: Take action when the goal is not met.
Reporting Timeframe:	CY 2026, Quarterly, Ad-Hoc	
Remeasurement:	CY2027	
Overall Measure	Blood pressure control (BPD)	Health Outcome Measure
Description:	% of Enrollees 18–85 years of age who had a diagnosis of hypertension (HTN) and whose blood pressure (BP) was adequately controlled (<140/90 mm Hg) during the measurement year.	As people age, their blood vessels become stiffer, increasing the likelihood of having high blood pressure (hypertension). High blood pressure makes the heart work too hard and can cause serious health issues.
Benchmark:	Quality Compass 90 th percentile	The outcome for measure: The new H contract will be assessed and monitored.
Goal:	75%	Activities implemented to address measures if the stated goals are not met are found in MOC 4. B. Factor 5: Take action when the goal is not met.
Reporting Timeframe:	CY 2026, Quarterly, Ad-Hoc	
Remeasurement:	CY2027	
Overall Measure	Reducing Risk of Falling (FRM)	Performance Measure
Description:	% of Enrollees who had a fall or had problems with balance or walking in the past 12 months, who were seen by a practitioner in the past 12 months and who received a recommendation for how to prevent falls or treat problems with balance or walking from their current practitioner.	Measures whether the Enrollees discussed with their physician and received treatment for balance or falling problems. As patients age, the risk of falling increases. Studies have shown more than 1/3 of people over the age of 65 fall each year, but less than half of them talk to their doctors about it.
Benchmark:	Quality Compass 90 th percentile	The outcome for measure: The new H contract will be assessed and monitored.
Goal:	75%	Activities implemented to address measures if the stated goals are not met are found in MOC 4. B. Factor 5: Take action when the goal is not met.
Reporting Timeframe:	2026 captured in 1Q 2027	
Remeasurement:	CY2029	



Overall Measure	Health Risk Assessment (HRA)	Performance Measure
Description:	Initial HRA and Reassessment (annual) HRA Completion Rate	Improve utilization of required services by reporting the percentage of assessments completed.
Benchmark:	CHPIV internal goal will be utilized as a benchmark	The outcome for measure: The new H contract will be assessed and monitored.
Goal:	100%	Activities implemented to address measures if the stated goals are not met are found in MOC 4. B. Factor 5: Take action when the goal is not met.
Reporting Timeframe:	CY 2026, Monthly, Ad-Hoc	
Remeasurement:	CY2027	
Overall Measure	Interdisciplinary Care Team (ICP)	Performance Measure
Description:	All Enrollees will have an ICP	Improve coordination of care by reporting the percentage of care plans completed.
Benchmark:	CHPIV internal goal will be utilized as a benchmark	The outcome for measure: The new H contract will be assessed and monitored.
Goal:	100%	Activities implemented to address measures if the stated goals are not met are found in MOC 4. B. Factor 5: Take action when the goal is not met.
Reporting Timeframe:	CY 2026, Quarterly, Ad-Hoc	
Remeasurement:	CY2027	
Overall Measure	Interdisciplinary Care Team (ICT)	Performance Measure
Description:	All Enrollees will have an ICT	Improve access to care by reporting percentage of Enrollee satisfaction scores.
Benchmark:	CHPIV internal goal will be utilized as a benchmark	The outcome for measure: The new H contract will be assessed and monitored.
Goal:	100%	Activities implemented to address measures if the stated goals are not met are found in MOC 4. B. Factor 5: Take action when the goal is not met.
Reporting Timeframe:	CY 2026, Quarterly, Ad-Hoc	
Remeasurement:	CY2027	

Compliance Report

Period Covered: June 2026

Highlights

- 2025 DHCS Medical Audit: Onsite Review Scheduled (July 13–24, 2026)
- 2024 DHCS Medical Audit Corrective Action Plan (CAP) Update
- DMHC Enforcement Matter: Grievance Reporting: Corrective Action Plan Progress
- 2027 D-SNP Integrated Member Materials: Submitted to CMS

2025 DHCS Medical Audit

CHPIV completed its document production phase for the 2025 DHCS Medical Audit. All required documentation was submitted in accordance with DHCS timelines, and all requested case files were identified, completed, and submitted for review. DHCS scheduled the onsite review for July 13 through July 24, 2026, with the closing conference on July 24. The onsite review falls outside the reporting period covered by this report.

During June, efforts shifted from document production to onsite readiness. Activities included validation of submitted materials, continued coordination with Health Net, mock interview and interview preparation sessions with subject matter experts, and targeted follow-up with internal departments and delegated partners on potential gaps identified during pre-onsite review.

CHPIV remained on track with all key audit milestones through the close of the reporting period. Because the onsite review has since been conducted, management will provide the Commission with a status update at the August meeting, in the appropriate session.

2024 DHCS Medical Audit Corrective Action Plan

CHPIV submitted its next Corrective Action Plan (CAP) report to DHCS on June 1, 2026, meeting the required deadline.

The submission provided a comprehensive update on CHPIV's expanded monitoring of Health Net, a draft job description for the Health Equity Officer position, and additional supporting documentation responsive to the items for which DHCS previously requested further clarification. Remediation efforts continue to center on Health Net operations, Delegation Oversight, and the hiring of a Health Equity Officer by September 2026.

CHPIV is awaiting DHCS review and feedback on the June 1 submission. Management will report to the Commission upon receipt of DHCS's response and will continue to advance the corrective actions in the interim.

DMHC Enforcement Matter – Grievance Reporting

The Department of Managed Health Care (DMHC) enforcement matter related to the untimely submission of the Q3 2025 quarterly grievance report remains under Department review. CHPIV timely submitted its response and Corrective Action Plan (CAP), which included root cause analysis, corrective actions, and supporting documentation addressing the reporting process.

During the reporting period, Compliance implemented the corrective actions identified in the CAP, including:

- Completion of staff training on regulatory grievance reporting requirements, submission timelines, and escalation procedures.
- Implementation of a formal escalation process for late delegate submissions.
- Continuation of bi-weekly regulatory reporting notifications to monitor upcoming filing deadlines.
- Successful on-time submission of all June 2026 regulatory reports under the enhanced monitoring process.

Additional enhancements, including a centralized regulatory reporting tracker with automated deadline reminders and expanded delegation oversight of Health Net's reporting performance, are scheduled for completion by July 31, 2026.

At this time, CHPIV has implemented all operational improvements necessary to strengthen reporting controls and is awaiting the Department's review of its CAP submission. Compliance will continue monitoring reporting performance and will provide an update upon receipt of DMHC's determination.

2027 D-SNP Integrated Member Materials

During June 2026, CHPIV completed and submitted its integrated member materials for the 2027 plan year to the Centers for Medicare & Medicaid Services (CMS) through the Health Plan Management System (HPMS). The submission was made within the CMS-established deadline.

The materials are currently under CMS review. Management will report the outcome of the review to the Commission, including any required corrections, resubmissions, or marketing review findings, and will ensure that approved materials are produced and distributed within required member notification timeframes.

Information Items

Operations report for review

Operations Report

Period Covered: Quarter 2, 2026

Highlights

- **Sales:** Alia Roma obtained her sales license last month, so we now have 3 full-time employees actively enrolling new members. We also executed 2 new external broker agency agreements, effective 8/1/2026.
- **Member services:** We added a new survey question to our member outreach calls: How easy is it to get the healthcare you need? How can we help? This is a variation on a CAHPS/STAR measure, so it will give us a baseline for how we are performing. We will report out next month on responses.
- **Provider:** We continue to focus on provider services, across Medi-Cal and Medicare lines of business. For Medicare, we are prioritizing service to 13 directly contracted PCPs and 2 specialists, based on number of members served. Our team will visit these offices weekly to assist with questions, concerns and issue resolution.

Key Metrics – Community Advantage Plus

Community Advantage Plus, Quarter 2 Performance Review, Apr – Jun 2026

Objective	Key Results	Learnings	Qtr 3 Focus
1. Increase membership	• Enrollment is 47% lower than projected, due to lower gross sales (31% below projections), and a higher than projected disenrollment rate. • 72% of enrollments from employed sales staff. • Disenrollment rate decreased from 12% to 6% from April to June.	• PCP referrals are lower than expected. • Benefits are not as competitive as other plans. • Proactive member outreach and authorization assistance has helped minimize disenrollments.	• Increase provider services for direct network PCPs. • Extend contracts to more external brokers. • Pay fair market value commissions.

Objective	Key Results	Learnings	Qtr 3 Focus
2. Operate a financially sustainable plan	- Admin costs are lower than budgeted. - Claims expense is lower than projected. - Risk score is lower than projected, and declining month over month.	- Lower medical expense is offsetting the budget impact of lower revenue. - Claims expense is immature and variable, given small membership. - We are attracting and retaining members with fewer chronic conditions than expected.	- Enhance early notification and reporting of key inpatient utilization metrics. - Implement initiatives to ensure capture of qualifying diagnoses for appropriate risk adjustment and revenue retention.
3. Provide quality care and services to members	- Hospital readmissions are relatively low (total of 2 this quarter). - CHPIV staff are: - fielding 100+ member inquiries per month; and - visiting 10-15 member/mo in their homes. - Only 12% of members have a documented PCP encounter. - Low # of grievances (6 for quarter).	- We have limited visibility on quality-of-care metrics due to delayed encounter data processing from several IPAs. - CHPIV staff are handling a majority of member inquiries, suggesting a preference for local support.	- Escalate resolution of IPA encounter data processing errors. - Enhance reporting of care management and utilization metrics.
4. Meet regulatory requirements	10 relatively minor corrective action plans open with delegates for >30 days. 5 marketing-related complaints reported to CMS. 99.5% of regulatory deliverables submitted timely to CHPIV.	Marketing-related complaints are unsubstantiated, often initiated by brokers.	- Implement broker onboarding and monitoring plan. - Enhance CHG deliverable tracking.

Issues / Risks

- IPA encounter data – not currently processing data from 2 IPAs
- UCSD contract

Next 30 Days

- Onboard new brokers
- Initiate in-home visits
- Finalize 2027 benefits

Period Covered: July 14, 2026- July 13, 2026

Highlights

- 1 open position: Health Equity Officer
- Rolled out the employee recognition program called Hidden Hero Spotlight
 - Recognized 6 employees at the town hall meeting



- Carlos Herbert is our Employee of the Quarter for his work on the Provider Network Directory
- Assisting in facilitating the Chief Compliance Officer position interviews and scoring

Key Metrics

Total number of employees	41
Local	30
Remote	11
Number of hires in 2026	None this period 4 hires total in 2026
Number of exits in 2026	None this period Total exits YTD: 7 5 voluntary (12% YTD turnover)

Issues / Risks

- No known risks

Next 30 Days

- Assist with onboarding of the Chief Compliance Officer and the Health Equity Officer
- Final goal check-in of the year