COMMUNITY HEALTH PLAN OF IMPERIAL VALLEY

AGENDA

Finance Committee

August 5, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at https://chpiv.org

Commission Role	Member	Attendance
Committee Chair	Dr. Carlos Ramirez	
Committee Co-Chair	Yvonne Bell	
Member	Lee Hindman	
Member	Bob Barros	
Member (Alternate)	Mayra Widmann	
Member (Alternate)	Pablo Velez	

1. CALL TO ORDER *Dr. Carlos Ramirez, Chair*

A. Roll Call *Donna Ponce, Commission Clerk*

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar

2. Approval of the order of the agenda

2. PUBLIC COMMENT *Dr. Carlos Ramirez, Chair*

Public Comment is limited to items NOT listed on the agenda. This is an opportunity for members of the public to address the Committee on any matter within the Committee's jurisdiction. Any action taken as a result of public comment shall be limited to the direction of staff. When addressing the Committee, state your name for the record prior to providing your comments. Please address the Committee as a whole, through the Chairperson. Individuals will be given three (3) minutes to address the board.

3. CONSENT CALENDAR

All items appearing on the consent calendar are recommended for approval and will be acted upon by one motion, without discussion. Should any Commissioner or other person express their preference to consider an item separately, that item will be addressed at a time as determined by the Chair.

A. Approval of Minutes from 6/2/2026 and 7/7/2026…pg. 4-9

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented. *David Wilson, CFO*

1. Executive Summary…pg. 11-12
2. Enrollment Report…pg. 13
3. Statement of Revenues, Expenses, and Changes in Net Position pg. 14
4. Product Profit & Loss Statement…pg. 15
5. Product Profit & Loss Statement (YTD)…pg. 16
6. Change in Net Position Trend…pg. 17
7. Medicare PMPM Detail…pg. 18
8. Statement of Net Position…pg. 19
9. Summarized Tangible Net Equity Calculation…pg. 20
10. Cash Transaction Report…pg.21-23
11. 6+6 Forecast…pg. 24-29

5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)
No closed session items.

7. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

8. COMMISSION REMARKS *Dr. Carlos Ramirez, Chair*

9. ADJOURNMENT

Next meeting: September 9, 2026

Consent Agenda

COMMUNITY HEALTH PLAN OF IMPERIAL VALLEY

MINUTES

Finance Committee

June 2, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at https://chpiv.org

Microsoft Teams

Join the meeting now

Meeting ID: 265 712 356 749

Passcode: 9LJkjb

Commission Role	Member	Representing	Attendance
Committee Chair	Dr. Carlos Ramirez	CEO/Senior Consultant, DCRC	Present
Committee Co-Chair	Yvonne Bell	CEO, Innercare	Present
Member	Lee Hindman	Joint Chamber of Commerce (Public Representative)	Present
Member	Bob Barros	CPA, Mitosinka Barros & Sharp	Present
Member (Alternate)	Mayra Widmann	Deputy CEO, Budget Fiscal	--
Member (Alternate)	Pablo Velez	CEO, El Centro Regional Medical Center	--

1. **CALL TO ORDER** *Dr. Carlos Ramirez, Chair*

   The meeting was called to order at 11:01 a.m.

A. Roll Call *Donna Ponce, Commission Clerk*

   Roll call taken and quorum confirmed. Attendance is as shown.

B. Approval of Agenda

   (Hindman/Bell) To approve the order of agenda. Motion carried.

   1. Items to be pulled or added from the Information/Action/Closed Session Calendar

   2. Approval of the order of the agenda

2. PUBLIC COMMENT *Dr. Carlos Ramirez, Chair*

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No public comment.

3. CONSENT CALENDAR

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A. Approval of Minutes from 5/6/2026...pg. 5-7
   (Bell/ Hindman) To approve the consent calendar. Motion carried.

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented. *David Wilson, CFO*
   (Hindman/Bell) To recommend to the full commission the acceptance of monthly financial reports as presented. Motion carried.

   1. Executive Summary...pg. 9-10
   2. Enrollment Report...pg. 11
   3. Statement of Revenues, Expenses, and Changes in Net Position pg. 12
   4. Product Profit & Loss Statement...pg. 13
   5. Product Profit & Loss Statement (YTD)...pg. 14
   6. Change in Net Position Trend...pg. 15
   7. Medicare PMPM Detail...pg. 16
   8. Statement of Net Position...pg. 17
   9. Summarized Tangible Net Equity Calculation...pg. 18
   10. Cash Transaction Report...pg. 19-20

5. INFORMATION

No information items.

6. CLOSED SESSION

Pursuant to Welfare and Institutions Code § 14087.38 (n) Report involving Trade Secret new product discussion (estimated date of disclosure, 10/2026)

No closed session items.

7. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

8. COMMISSION REMARKS *Dr. Carlos Ramirez, Chair*

Dr. Carlos Ramirez introduced new Committee member, Bob Barros, who will replace Mayra Widmann. Mayra Widmann will serve as an alternate member.

Chair Ramirez announced that CHPIV Commissioner, Christopher Bjornberg, has resigned from his position as CEO of Imperial Valley Healthcare District (IVHD). Carly Zamora of IVHD will replace Christopher and serve as the Interim CEO.

9. ADJOURNMENT

The meeting was adjourned at 11:40 a.m.

Next meeting: July 7, 2026

COMMUNITY HEALTH PLAN OF IMPERIAL VALLEY

MINUTES

Finance Committee

July 7, 2026

11:00 a.m.

512 W. Aten Rd., Imperial, CA 92251

All supporting documentation is available for public review at https://chpiv.org

Microsoft Teams

Join the meeting now

Meeting ID: 265 712 356 749

Passcode: 9LJkjb

Commission Role	Member	Representing	Attendance
Committee Chair	Dr. Carlos Ramirez	CEO/Senior Consultant, DCRC	Present
Committee Co-Chair	Yvonne Bell	CEO, Innercare	Absent
Member	Lee Hindman	Joint Chamber of Commerce (Public Representative)	Present
Member	Bob Barros	CPA, Mitosinka Barros & Sharp	Absent
Member (Alternate)	Mayra Widmann	Deputy CEO, Budget Fiscal	--
Member (Alternate)	Pablo Velez	CEO, El Centro Regional Medical Center	--

1. **CALL TO ORDER** *Dr. Carlos Ramirez, Chair*

   The meeting was called to order at 11:12 a.m.

A. Roll Call *Donna Ponce, Commission Clerk*

   Roll call taken. A quorum is established by the presence of 3 voting members. With only 2 members present, no quorum was present.

   Chair Ramirez announced that an official meeting could not be held. Members present reviewed the financial reports for informational purposes only. No official votes or binding decisions were made.

B. Approval of Agenda

1. Items to be pulled or added from the Information/Action/Closed Session Calendar
2. Approval of the order of the agenda

2. PUBLIC COMMENT *Dr. Carlos Ramirez, Chair*

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A. Approval of Minutes from 6/2/2026...pg. 5-7

4. ACTION

A. Motion to recommend to the full Commission the acceptance of monthly financial reports as presented. *David Wilson, CFO*

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5. INFORMATION

No information items.

6. CLOSED SESSION

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No closed session items.

7. RECONVENE OPEN SESSION

A. Report on actions taken in closed session.

8. COMMISSION REMARKS *Dr. Carlos Ramirez, Chair*

9. ADJOURNMENT

The meeting was adjourned at 11:30 a.m.

Next meeting: August 5, 2026

Action Items

Financial Results

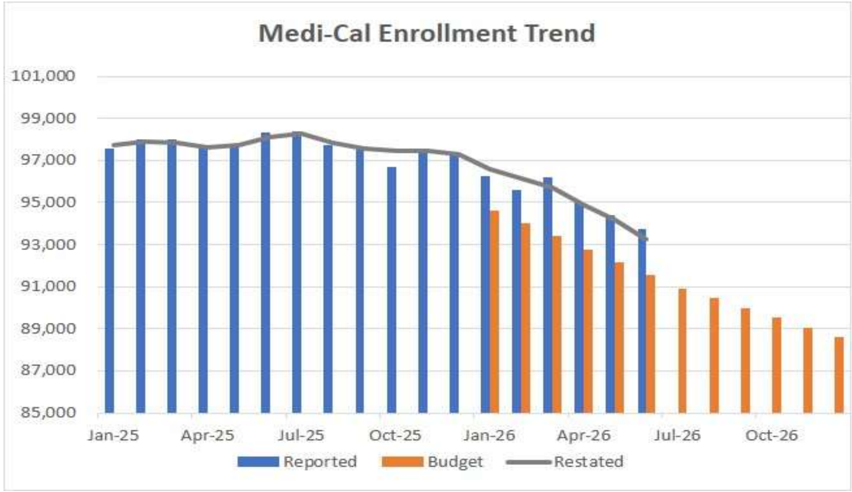
June 2026

Executive Summary

June results exceeded budget expectations driven primarily by favorable administrative costs, offset partially by unfavorable gross margin in Medicaid. Tangible Net Equity remained stable at levels just below 500%.

Membership

June Medi-Cal membership continued its downward trajectory, declining by 578 members to 94.2K. Preliminary reports for July suggest a membership increase for the first time since March. Membership increases are expected in the Adult, Child, and Full-Dual categories of aid.



Reported Medicare membership increased by 55 members month-over-month largely due to retroactive enrollment activity. The disenrollment rate slowed considerably in June, a trend which is continuing July activity.

Medi-Cal Gross Margin

Medi-Cal gross margin was unfavorable to budget by ($24K), driven almost entirely by delayed maternity kick payments of $0.7M, or approximately ($20K) in gross margin. This variance is expected to reverse within the quarter. For the current month, volume was unfavorable overall due to lower membership in SPD/LTC, both dual and non-dual, while all other categories of aid were favorable. June also included $256K in favorable prior-period development.

	Revenue (Current Month Reported)						
Category of Aid (COA)*	Current	Budget	Variance	Vol	Maternity	Rate/Mix	Prior Period
Child	$ 4,217,884	$ 4,098,928	$ 118,956	$ 186,506	$ (58,450)	$ (9,100)	$ 10,912
Adult	$ 3,769,348	$ 4,284,172	$ (514,823)	$ 26,477	$ (528,176)	$ (13,125)	$ 37,149
Adult Expansion	$ 7,734,612	$ 7,577,366	$ 157,246	$ 302,967	$ (74,545)	$ (71,176)	$ (16,132)
SPD-LTC	$ 4,609,184	$ 4,960,381	$ (351,197)	$ (302,501)	$ -	$ (48,696)	$ 120,987
SPD-LTC Full Dual	$ 6,473,823	$ 6,885,519	$ (411,696)	$ (351,003)	$ -	$ (60,692)	$ 103,999
Total Medicaid	**$ 26,804,852**	**$ 27,806,365**	**$ (1,001,513)**	**$ (137,553)**	**$ (661,171)**	**$ (202,789)**	**$ 256,915**

** Includes SPD Medicaid*

Medicare Gross Margin **(DSNP & SPD Medicaid)**

Medicare gross margin was unfavorable to budget by ($15K). Within the Medicare roll-up, DSNP was favorable by $40K, driven by the mid-year risk adjustment true-up, while SPD Medicaid was unfavorable by ($55K) due to higher claim volume and the associated change in reserves.

> **DSNP (Medicare Primary):** DSNP was favorable for the month of June due to mid-year risk adjustment payment (Jan-June); the payment was 2% favorable to the accrual rate. Revenue is offset by IPA capitation payments, which reflect the increased rates.
>
> **Medicaid (Secondary):** Incurred claims for June were significantly higher than the prior 6-month trend, resulting in increased reserves. On a YTD basis, SPD Medicaid MLR remains considerably below budget at 65%.

On a YTD basis, Medicare gross margin remains favorable to budget by $183K despite adverse volume impact ($147K). Year-to-date MLR is 88.4% compared to a budget of 95.3%.

Administrative Expenses

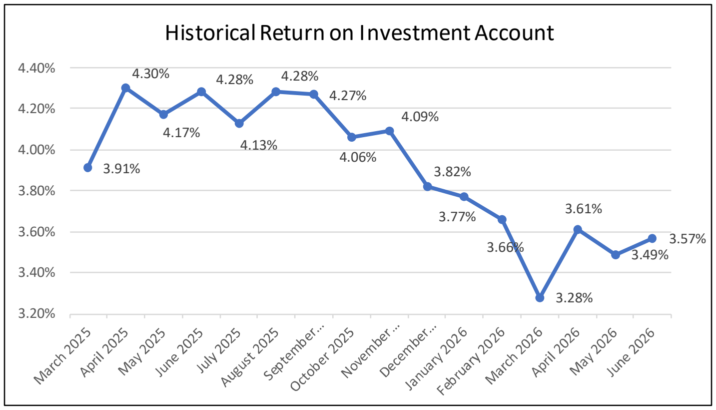
Administrative expenses were favorable to budget by $133K, driven primarily by prior-period property tax refund of $95K. Consulting fees were higher month-over-month but were fully budgeted as the contracted actuarial firm, Wakely, completed the Medicare bid submission. Travel costs contributed $14K of favorability, as the DHCS audit was conducted virtually, eliminating the need for remote employee travel.

Expenditures greater than $50,000: DMHC Regulatory Fees - $369K; Wakely - $72K

Other

Investment income was unfavorable by ($23K) in June. Interest rate pressure relative to budget persists despite recent rate increases.

Month	Return
March 2025	3.91%
April 2025	4.30%
May 2025	4.17%
June 2025	4.28%
July 2025	4.13%
August 2025	4.28%
September 2025	4.27%
October 2025	4.06%
November 2025	4.09%
December 2025	3.82%
January 2026	3.77%
February 2026	3.66%
March 2026	3.28%
April 2026	3.61%
May 2026	3.49%
June 2026	3.57%



Net Income

Change in Net Position was $124K for June, which was $95K above budget for the month. Year-to-date, CHPIV remains ahead of budget by $520K, or 230%.

Tangible Net Equity (TNE)

As of June, Tangible Net Equity totaled $24.5M, representing 498% of the required $4.9M. On a restated basis, Tangible Net Equity was 512% of required levels.

Community Health Plan of Imperial Valley
Enrollment Summary
For June 2026

Category of Aid (COA)*	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2	2026 Q3	2026 Q4	June Actual	June Budget	June B/(W) #	June B/(W) %	June (YTD) Actual	June (YTD) Budget	June (YTD) B/(W) #	June (YTD) B/(W) %
Child	35,139	35,129	34,728	34,555	34,434	33,656			33,656	32,109	1,547	5%	204,325	164,691	39,634	24%
Adult	15,801	15,754	15,471	15,306	14,887	14,267			14,267	14,077	190	1%	88,258	72,205	16,053	22%
Adult Expansion	25,995	26,028	25,808	25,988	25,493	24,715			24,715	23,785	930	4%	151,090	121,997	29,093	24%
SPD-LTC	4,693	4,790	4,662	4,684	4,640	4,577			4,577	4,739	(162)	-3%	27,805	23,380	4,425	19%
SPD-LTC Full Dual	16,381	16,614	16,823	16,835	17,026	17,015			17,015	17,655	(640)	-4%	101,681	87,015	14,666	17%
Total Medicaid	98,009	98,315	97,492	97,368	96,480	94,230	-	-	94,230	92,365	1,865	2%	573,159	469,288	103,871	22%
DSNP	-	-	-	-	282	463	-	-	463	822	(359)	-44%	1,911	2,325	(414)	-18%
Monthly/Quarterly Change		*0.3%*	*-0.8%*	*-0.1%*	*0.6%*	*-0.6%*			*-2.3%*	*-4.3%*			*-3.2%*	*-5.1%*		

* Source: DHCS 820 Remittance summary; includes retroactivity

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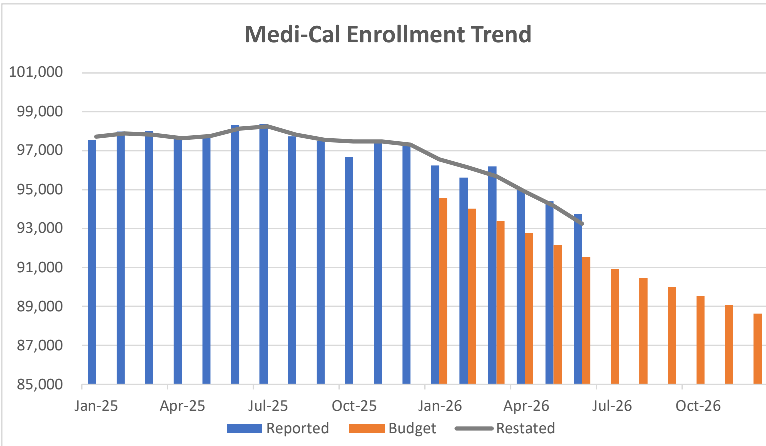
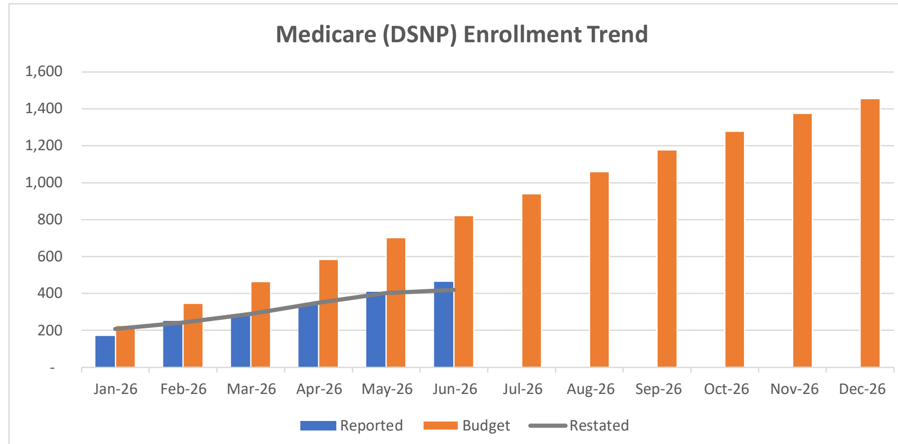
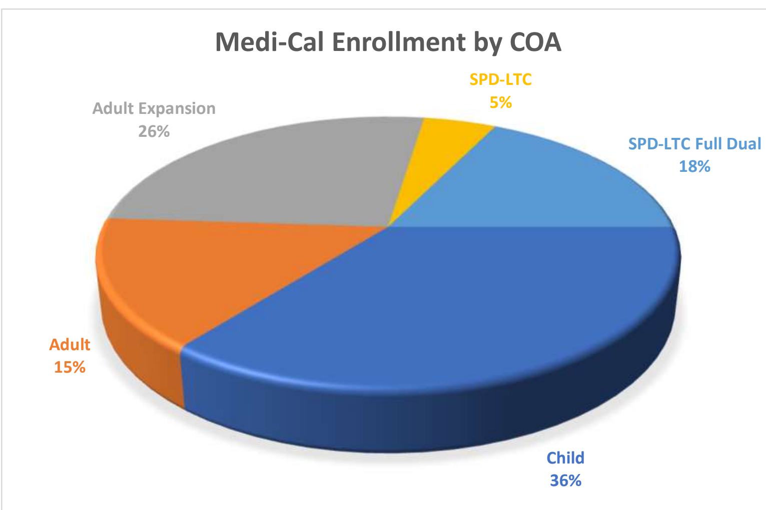






Medi-Cal Enrollment Trend (Restated)

	Mar-26	Apr-26	May-26	Jun-26	MoM Δ	% Δ
SIS						
Child	33,743	33,504	33,314	33,038	(276)	-0.8%
Adult	13,836	13,670	13,527	13,259	(268)	-2.0%
Adult Expansion	24,036	23,859	23,590	23,436	(154)	-0.7%
SPD-LTC	4,383	4,335	4,310	4,277	(33)	-0.8%
SPD-LTC Full Dual	16,351	16,323	16,314	16,172	(142)	-0.9%
Total SIS	**92,349**	**91,691**	**91,055**	**90,182**	**(873)**	**-1.0%**
% of Total	***96.2%***	***96.3%***	***96.3%***	***96.3%***		
UIS						
Child	504	519	516	532	16	3.1%
Adult	971	946	934	905	(29)	-3.1%
Adult Expansion	1,394	1,347	1,316	1,300	(16)	-1.2%
SPD-LTC	179	168	169	173	4	2.4%
SPD-LTC Full Dual	583	575	575	583	8	1.4%
Total UIS	**3,631**	**3,555**	**3,510**	**3,493**	**(17)**	**-0.5%**
% of Total	***3.8%***	***3.7%***	***3.7%***	***3.7%***		
Total	**95,980**	**95,246**	**94,565**	**93,675**	**(890)**	**-0.9%**

Community Health Plan of Imperial Valley
Statement of Revenues, Expenses, and Changes in Net Position
For June 2026

	June			June (YTD)			
	Actual	Budget	Variance - B/(W)	Actual	Budget	Variance - B/(W)	Current Month Explanations
REVENUE							
Medicaid Revenue	$ 27,061,767	$ 27,806,365	**$ (744,598)**	$ 197,873,624	$ 168,079,070	**$ 29,794,554**	- Medi-Cal revenue unfavorable on delayed maternity kick payments
Medicare Revenue	$ 1,002,614	$ 1,767,538	**$ (764,924)**	$ 4,063,643	$ 6,833,846	**$ (2,770,203)**	- Unfavorable on volume, partially offset by mid-year risk adjustment
Investment & Interest Income	$ 99,470	$ 122,565	**$ (23,095)**	$ 638,134	$ 734,741	**$ (96,607)**	- Investment income unfavorable due to interest rate pressure
TOTAL REVENUE	**$ 28,163,851**	**$ 29,696,467**	**$ (1,532,616)**	**$ 202,575,401**	**$ 175,647,657**	**$ 26,927,744**	
HEALTH CARE COSTS							
Global Capitation	$ 26,088,133	$ 26,672,155	**$ 584,023**	$ 192,164,858	$ 161,905,739	**$ (30,259,119)**	- Medicaid cap (HNT) favorable on maternity payment offset
Shared Risk Capitation	$ 269,679	$ 452,935	**$ 183,255**	$ 1,127,966	$ 1,759,078	**$ 631,112**	- Favorable volume, partially offset by mid-year risk adjustment to IPAs
FFS Claims	$ 595,648	$ 992,815	**$ 397,168**	$ 2,052,854	$ 3,818,271	**$ 1,765,418**	- Favorable medical cost trend in DSNP inpatient costs
Pharmacy (Net)	$ 204,783	$ 491,541	**$ 286,757**	$ 951,736	$ 1,923,995	**$ 972,258**	- Rx was favorable on both unit cost and utilization
All Other	$ 27,154	$ 70,208	**$ 43,054**	$ 115,866	$ 306,966	**$ 191,100**	
HEALTH CARE COSTS	**$ 27,185,397**	**$ 28,679,655**	**$ 1,494,257**	**$ 196,413,280**	**$ 169,714,048**	**$ (26,699,231)**	
Gross Margin	**$ 978,454**	**$ 1,016,813**	**$ (38,358)**	**$ 6,162,122**	**$ 5,933,609**	**$ 228,513**	
ADMINISTRATIVE EXPENSE							
Salaries & Wages	$ 499,997	$ 508,640	**$ 8,642**	$ 3,109,955	$ 3,095,070	**$ (14,886)**	
Benefits Expense	$ 64,226	$ 45,462	**$ (18,765)**	$ 343,993	$ 272,703	**$ (71,290)**	
Other Labor Expense	$ 1,530	$ 2,091	**$ 561**	$ 10,198	$ 11,713	**$ 1,515**	
Total Labor Costs	$ 565,754	$ 556,192	**$ (9,561)**	$ 3,464,146	$ 3,379,486	**$ (84,661)**	
Consulting, Legal, & Other Professional	$ 115,697	$ 143,459	**$ 27,762**	$ 358,887	$ 642,743	**$ 283,856**	- Favorable consulting in Operations and Executive departments
Outside Services	$ 37,946	$ 35,664	**$ (2,282)**	$ 275,017	$ 250,344	**$ (24,673)**	
MSO Fees	$ 117,739	$ 131,000	**$ 13,262**	$ 706,431	$ 786,000	**$ 79,569**	- Favorable due to unused contingency
Broker Commissions	$ 7,586	$ 13,032	**$ 5,447**	$ 24,908	$ 36,462	**$ 11,553**	
Advertising & Marketing	$ 6,262	$ 5,000	**$ (1,262)**	$ 42,952	$ 38,000	**$ (4,952)**	
Information Technology	$ 10,393	$ 6,385	**$ (4,008)**	$ 52,367	$ 42,731	**$ (9,636)**	
Membership and Subscriptions	$ 13,654	$ 12,544	**$ (1,110)**	$ 71,675	$ 71,439	**$ (236)**	
Regulatory Fees	$ 31,892	$ 23,949	**$ (7,943)**	$ 165,216	$ 143,694	**$ (21,522)**	
Travel	$ 2,969	$ 17,050	**$ 14,081**	$ 25,149	$ 71,050	**$ 45,901**	- Favorable due to DMHC audit conducted virtually
Occupancy & Facility	$ 2,337	$ 11,310	**$ 8,973**	$ 26,175	$ 68,215	**$ 42,040**	
Office Expense	$ 4,622	$ 5,035	**$ 413**	$ 35,500	$ 35,463	**$ (37)**	
Other Admin	$ (71,994)	$ 17,615	**$ 89,609**	$ 110,237	$ 83,169	**$ (27,068)**	- Favorable due to property tax refund
Total Administrative Expense	**$ 844,855**	**$ 978,234**	**$ 133,379**	**$ 5,358,661**	**$ 5,648,796**	**$ 290,135**	
Non-Operating Income/(Expense)							
Rental Income	$ 1,538	$ 1,494	**$ (45)**	$ 9,230	$ 8,961	**$ (269)**	
Depreciation & Amortization	$ (11,222)	$ (11,350)	$ 128	$ (67,240)	$ (68,100)	$ 860	
Change in Net Position	**$ 123,915**	**$ 28,722**	**$ 95,193**	**$ 745,451**	**$ 225,674**	**$ 519,777**	
Key Metrics							
Enrollment	94,230	92,365	**1,865**	573,159	561,653	**11,506**	
Medicaid Revenue PMPM	$ 288.61	$ 303.75	**$ (15.15)**	$ 346.39	$ 300.94		
Medicare Revenue PMPM	$ 2,165.47	$ 2,150.29	**$ 15.18**	$ 2,126.45	$ 2,171.54	**$ (45.09)**	
MLR (Medicaid)	97.0%	97.1%	**6 bps**	97.5%	97.1%	**(38) bps**	
MLR (Medicare)	93.0%	95.4%	**239 bps**	88.7%	95.7%	**702 bps**	
Admin Ratio	3.0%	3.3%	**29 bps**	2.6%	3.2%	**57 bps**	
FTEs	41	45	**4**	254	270	**16**	
Net Income PMPM	$1.32	$0.31	**$1.00**	$1.30	$0.40	**$0.90**	
Net Income %	0.4%	0.1%	**34 bps**	0.4%	0.1%	**24 bps**	

Community Health Plan of Imperial Valley

Community Health Plan of Imperial Valley
Product P&L
For June 2026

June	Medi-Cal				Medicare				DSNP				SPD Medicaid				Consolidated			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																				
Medi-Cal																				
Premium	$ 26,558,177	$ 27,233,050	**$ (674,873)**	-2.5%	$ 176,889	$ 317,218	**$ (140,329)**	-44.2%	$ -	$ -	**$ -**	N/A	$ 176,889	$ 317,218	**$ (140,329)**	-44.2%	$ 26,735,066	$ 27,550,268	**$ (815,202)**	-3.0%
Pass-Through	$ 326,701	$ 256,097	**$ 70,604**	27.6%	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ 326,701	$ 256,097	**$ 70,604**	27.6%
Medicare																				
Part C Revenue					$ 734,887	$ 1,419,469	**$ (684,583)**	-48.2%	$ 734,887	$ 1,419,469	**$ (684,583)**	-48.2%	$ -	$ -	**$ -**	N/A	$ 734,887	$ 1,419,469	**$ (684,583)**	-48.2%
Part D Revenue					$ 129,163	$ 338,204	**$ (209,041)**	-61.8%	$ 129,163	$ 338,204	**$ (209,041)**	-61.8%	$ -	$ -	**$ -**	N/A	$ 129,163	$ 338,204	**$ (209,041)**	-61.8%
Other Medicare Revenue					$ 138,564	$ 9,864	**$ 128,700**	1304.7%	$ 138,564	$ 9,864	**$ 128,700**	1304.7%	$ -	$ -	**$ -**	N/A	$ 138,564	$ 9,864	**$ 128,700**	1304.7%
Other Revenue	$ 95,735	$ 117,565	**$ (21,829)**	-18.6%	$ 3,735	$ 5,000	**$ (1,265)**	-25.3%	$ 3,105	$ 5,000	**$ (1,895)**	-37.9%	$ 630	$ -	**$ 630**	N/A	$ 99,470	$ 122,565	**$ (23,095)**	-18.8%
TOTAL OPERATING REVENUE	**$ 26,980,613**	**$ 27,606,712**	**$ (626,098)**	**-2.3%**	**$ 1,183,238**	**$ 2,089,756**	**$ (906,518)**	**-43.4%**	**$ 1,005,719**	**$ 1,772,538**	**$ (766,819)**	**-43.3%**	**$ 177,519**	**$ 317,218**	**$ (139,699)**	**-44.0%**	**$ 28,163,851**	**$ 29,696,467**	**$ (1,532,616)**	**-5.2%**
HEALTHCARE COSTS																				
Medicaid Capitation	$ 25,761,432	$ 26,416,059	**$ 654,627**	2.5%													$ 25,761,432	$ 26,416,059	**$ 654,627**	2.5%
Medicaid Pass-Through	$ 326,701	$ 256,097	**$ (70,604)**	-27.6%													$ 326,701	$ 256,097	**$ (70,604)**	-27.6%
Total Medicaid	**$ 26,088,133**	**$ 26,672,155**	**$ 584,023**	**2.2%**													**$ 26,088,133**	**$ 26,672,155**	**$ 584,023**	**2.2%**
PCP Capitation					$ 269,679	$ 452,935	**$ 183,255**	40.5%	$ 257,294	$ 452,935	**$ 195,641**	43.2%	$ 12,386	$ -	**$ (12,386)**	N/A	$ 269,679	$ 452,935	**$ 183,255**	40.5%
Inpatient					$ 9,987	$ 332,894	**$ 322,907**	97.0%	$ 9,987	$ 332,894	**$ 322,907**	97.0%	$ -	$ -	**$ -**	N/A	$ 9,987	$ 332,894	**$ 322,907**	97.0%
Outpatient					$ 31,968	$ 121,118	**$ 89,150**	73.6%	$ 29,739	$ 121,118	**$ 91,379**	75.4%	$ 2,229	$ -	**$ (2,229)**	N/A	$ 31,968	$ 121,118	**$ 89,150**	73.6%
Other FFS					$ 60,322	$ 538,803	**$ 478,481**	88.8%	$ 20,898	$ 237,446	**$ 216,549**	91.2%	$ 39,425	$ 301,357	**$ 261,932**	86.9%	$ 60,322	$ 538,803	**$ 478,481**	88.8%
IBNR					$ 493,370	$ -	**$ (493,370)**	N/A	$ 331,130	$ -	**$ (331,130)**	N/A	$ 162,240	$ -	**$ (162,240)**	N/A	$ 493,370	$ -	**$ (493,370)**	N/A
Total FFS					**$ 595,648**	**$ 992,815**	**$ 397,168**	**40.0%**	**$ 391,754**	**$ 691,458**	**$ 299,704**	**43.3%**	**$ 203,893**	**$ 301,357**	**$ 97,464**	**32.3%**	**$ 595,648**	**$ 992,815**	**$ 397,168**	**40.0%**
Pharmacy (Gross)					$ 285,652	$ -	**$ (285,652)**	N/A	$ 285,652	$ -	**$ (285,652)**	N/A	$ -	$ -	**$ -**	N/A	$ 285,652	$ -	**$ (285,652)**	N/A
Federal Reinsurance					$ (43,530)	$ -	**$ 43,530**	N/A	$ (43,530)	$ -	**$ 43,530**	N/A	$ -	$ -	**$ -**	N/A	$ (43,530)	$ -	**$ 43,530**	N/A
LICS					$ (37,210)	$ -	**$ 37,210**	N/A	$ (37,210)	$ -	**$ 37,210**	N/A	$ -	$ -	**$ -**	N/A	$ (37,210)	$ -	**$ 37,210**	N/A
Other CMS Offsets					$ (23,286)	$ -	**$ 23,286**	N/A	$ (23,286)	$ -	**$ 23,286**	N/A	$ -	$ -	**$ -**	N/A	$ (23,286)	$ -	**$ 23,286**	N/A
OTC					$ 13,088	$ 31,636	**$ 18,549**	58.6%	$ 13,088	$ 31,636	**$ 18,549**	58.6%	$ -	$ -	**$ -**	N/A	$ 13,088	$ 31,636	**$ 18,549**	58.6%
Other Pharmacy					$ 10,069	$ 459,904	**$ 449,835**	97.8%	$ 10,069	$ 459,904	**$ 449,835**	97.8%	$ -	$ -	**$ -**	N/A	$ 10,069	$ 459,904	**$ 449,835**	97.8%
Total Pharmacy					**$ 204,783**	**$ 491,541**	**$ 286,757**	**58.3%**	**$ 204,783**	**$ 491,541**	**$ 286,757**	**58.3%**	**$ -**	**$ -**	**$ -**	**N/A**	**$ 204,783**	**$ 491,541**	**$ 286,757**	**58.3%**
Other Supplemental					$ 15,144	$ 42,076	**$ 26,932**	64.0%	$ 15,144	$ 42,076	**$ 26,932**	64.0%	$ -	$ -	**$ -**	N/A	$ 15,144	$ 42,076	**$ 26,932**	64.0%
Other Medical					$ 99	$ -	**$ (99)**	N/A	$ 99	$ -	**$ (99)**	N/A	$ -	$ -	**$ -**	N/A	$ 99	$ -	**$ (99)**	N/A
Reinsurance (Net)					$ 11,912	$ 9,910	**$ (2,002)**	-20.2%	$ 11,912	$ 9,910	**$ (2,002)**	-20.2%	$ -	$ -	**$ -**	N/A	$ 11,912	$ 9,910	**$ (2,002)**	-20.2%
Community Reinvestment	$ -	$ 18,223	**$ 18,223**	100.0%	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ 18,223	**$ 18,223**	100.0%
TOTAL HEALTHCARE COSTS	**$ 26,088,133**	**$ 26,690,378**	**$ 602,245**	**2.3%**	**$ 1,097,264**	**$ 1,989,276**	**$ 892,012**	**44.8%**	**$ 880,985**	**$ 1,687,919**	**$ 806,934**	**47.8%**	**$ 216,279**	**$ 301,357**	**$ 85,078**	**28.2%**	**$ 27,185,397**	**$ 28,679,655**	**$ 1,494,257**	**5.2%**
Gross Margin	**$ 892,481**	**$ 916,333**	**$ (23,853)**	**-2.6%**	**$ 85,973**	**$ 100,479**	**$ (14,506)**	**-14.4%**	**$ 124,733**	**$ 84,618**	**$ 40,115**	**47.4%**	**$ (38,760)**	**$ 15,861**	**$ (54,621)**	**-344.4%**	**$ 978,454**	**$ 1,016,813**	**$ (38,358)**	**-3.8%**
Total Administrative Expense	**$ 420,991**	**$ 485,775**	**$ 64,784**	**13.3%**	**$ 423,863**	**$ 492,458**	**$ 68,595**	**13.9%**	**$ 397,009**	**$ 459,530**	**$ 62,521**	**13.6%**	**$ 26,855**	**$ 32,928**	**$ 6,074**	**18.4%**	**$ 844,855**	**$ 978,234**	**$ 133,379**	**13.6%**
Non-Operating Income/(Expense)																				
Rental Income	$ 1,538	$ 1,494	**$ 45**	3.0%	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ 1,538	$ 1,494	**$ 45**	3.0%
Depreciation & Amortization	$ (10,801)	$ (11,249)	**$ 448**	-4.0%	$ (421)	$ (101)	**$ (320)**	317.1%	$ (350)	$ (91)	**$ (259)**	285.3%	$ (71)	$ (10)	**$ (61)**	603.4%	$ (11,222)	$ (11,350)	**$ 128**	-1.1%
Change in Net Position	**$ 462,226**	**$ 420,803**	**$ 41,424**	**9.8%**	**$ (338,311)**	**$ (392,080)**	**$ 53,769**	**-13.7%**	**$ (272,626)**	**$ (375,002)**	**$ 102,377**	**-27.3%**	**$ (65,685)**	**$ (17,078)**	**$ (48,608)**	**284.6%**	**$ 123,915**	**$ 28,722**	**$ 95,193**	**331.4%**
Key Metrics																				
Enrollment	93,767	91,543	2,224	2.4%	463	822	(359)	-43.7%	463	822	(359)	-43.7%	463	822	(359)	-43.7%	94,230	92,365	1,865	2.0%
Revenue PMPM	$287.74	$301.57	($13.83)	-4.6%	$2,555.59	$2,542.28	$13.31	0.5%	$2,172.18	$2,156.37	$15.81	0.7%	$383.41	$385.91	($2.50)	-0.6%	$298.88	$321.51	($22.63)	-7.0%
MLR	96.69%	96.68%	-1 bps		92.73%	95.19%	246 bps		87.60%	95.23%	763 bps		121.83%	95.00%	-2683 bps		96.53%	96.58%	5 bps	
Admin Ratio	1.6%	1.8%	20 bps		35.8%	23.6%	-1226 bps		39.5%	25.9%	-1355 bps		15.1%	10.4%	-475 bps		3.0%	3.3%	29 bps	
Net Income PMPM	$4.93	$4.60	$0.33	7.2%	($730.69)	($476.98)	($253.71)	53.2%	($588.82)	($456.21)	($132.62)	29.1%	($141.87)	($20.78)	($121.09)	582.9%	$1.32	$0.31	$1.00	322.9%
Net Income %	1.7%	1.5%	19 bps		-28.6%	-18.8%	-983 bps		-27.1%	-21.2%	-595 bps		-37.0%	-5.4%	-3162 bps		0.4%	0.1%	34 bps	
Gross Margin Vol Variance			$ 22,262				$ (43,883)				$ (36,956)				$ (6,927)				$ 20,531	
Gross Margin Rate Variance			$ (46,115)				$ 29,378				$ 77,071				$ (47,694)				$ (58,890)	

Community Health Plan of Imperial Valley
Product P&L
For June 2026

June (YTD)

Medi-Cal

	Actual	Budget	Variance B/(W)	% Var
REVENUE				
Medi-Cal				
Premium	$ 166,057,494	$ 165,295,745	**$ 761,750**	0.5%
Pass-Through	$ 31,089,088	$ 1,568,866	**$ 29,520,222**	NM
Medicare				
Part C Revenue				
Part D Revenue				
Other Medicare Revenue				
Other Revenue	$ 620,980	$ 704,741	**$ (83,762)**	-11.9%
TOTAL OPERATING REVENUE	**$ 197,767,563**	**$ 167,569,352**	**$ 30,198,210**	**18.0%**
HEALTHCARE COSTS				
Medicaid Capitation	$ 161,075,770	$ 160,336,873	**$ (738,897)**	-0.5%
Medicaid Pass-Through	$ 31,089,088	$ 1,568,866	**$ (29,520,222)**	NM
Total Medicaid	**$ 192,164,858**	**$ 161,905,739**	**$ (30,259,119)**	**-18.7%**
PCP Capitation				
Inpatient				
Outpatient				
Other FFS				
IBNR				
Total FFS				
Pharmacy (Gross)				
Federal Reinsurance				
LICS				
Other CMS Offsets				
OTC				
Other Pharmacy				
Total Pharmacy				
Other Supplemental				
Other Medical				
Reinsurance (Net)				
Community Reinvestment	$ -	$ 106,144	**$ 106,144**	100.0%
TOTAL HEALTHCARE COSTS	**$ 192,164,858**	**$ 162,011,883**	**$ (30,152,975)**	**-18.6%**
Gross Margin	**$ 5,602,704**	**$ 5,557,469**	**$ 45,235**	**0.8%**
Total Administrative Expense	**$ 2,999,691**	**$ 2,991,557**	**$ (8,134)**	**-0.3%**
Non-Operating Income/(Expense)				
Rental Income	$ 9,230	$ 8,961	**$ 269**	3.0%
Depreciation & Amortization	$ (65,426)	$ (67,717)	**$ 2,291**	-3.4%
Change in Net Position	**$ 2,546,817**	**$ 2,507,156**	**$ 39,660**	**1.6%**
Key Metrics				
Enrollment	571,248	558,506	12,742	2.3%
Revenue PMPM	$346.20	$300.03	$46.17	15.4%
MLR	97.17%	96.68%	-48 bps	
Admin Ratio	1.5%	1.8%	27 bps	
Net Income PMPM	$4.46	$4.49	($0.03)	-0.7%
Net Income %	1.3%	1.5%	-21 bps	
Gross Margin Vol Variance			$ 126,791	
Gross Margin Rate Variance			$ (81,555)	

Medicare

	Actual	Budget	Variance B/(W)	% Var
REVENUE				
Medi-Cal				
Premium	$ 727,041	$ 1,214,459	**$ (487,418)**	-40.1%
Pass-Through	$ -	$ -	**$ -**	N/A
Medicare				
Part C Revenue	$ 3,215,032	$ 5,491,005	**$ (2,275,972)**	-41.4%
Part D Revenue	$ 680,747	$ 1,305,077	**$ (624,330)**	-47.8%
Other Medicare Revenue	$ 167,864	$ 37,764	**$ 130,100**	344.5%
Other Revenue	$ 17,154	$ 30,000	**$ (12,846)**	-42.8%
TOTAL OPERATING REVENUE	**$ 4,807,839**	**$ 8,078,305**	**$ (3,270,466)**	**-40.5%**
HEALTHCARE COSTS				
Medicaid Capitation				
Medicaid Pass-Through				
Total Medicaid				
PCP Capitation	$ 1,127,966	$ 1,759,078	**$ 631,112**	35.9%
Inpatient	$ 285,863	$ 1,282,808	**$ 996,945**	77.7%
Outpatient	$ 108,842	$ 466,579	**$ 357,737**	76.7%
Other FFS	$ 123,082	$ 2,068,884	**$ 1,945,802**	94.1%
IBNR	$ 1,535,066	$ -	**$ (1,535,066)**	N/A
Total FFS	**$ 2,052,854**	**$ 3,818,271**	**$ 1,765,418**	**46.2%**
Pharmacy (Gross)	$ 1,325,832	$ -	**$ (1,325,832)**	N/A
Federal Reinsurance	$ (144,840)	$ -	**$ 144,840**	N/A
LICS	$ (235,569)	$ -	**$ 235,569**	N/A
Other CMS Offsets	$ (93,188)	$ -	**$ 93,188**	N/A
OTC	$ 50,439	$ 122,470	**$ 72,031**	58.8%
Other Pharmacy	$ 49,063	$ 1,801,525	**$ 1,752,462**	97.3%
Total Pharmacy	**$ 951,736**	**$ 1,923,995**	**$ 972,258**	**50.5%**
Other Supplemental	$ 67,037	$ 162,882	**$ 95,846**	58.8%
Other Medical	$ 500	$ -	**$ (500)**	N/A
Reinsurance (Net)	$ 48,329	$ 37,939	**$ (10,390)**	-27.4%
Community Reinvestment	$ -	$ -	**$ -**	N/A
TOTAL HEALTHCARE COSTS	**$ 4,248,422**	**$ 7,702,165**	**$ 3,453,744**	**44.8%**
	$ -	$ -	$ -	427.0%
Gross Margin	**$ 559,417**	**$ 376,140**	**$ 183,278**	**48.7%**
Total Administrative Expense	**$ 2,358,969**	**$ 2,657,239**	**$ 298,270**	**11.2%**
Non-Operating Income/(Expense)				
Rental Income	$ -	$ -	**$ -**	N/A
Depreciation & Amortization	$ (1,814)	$ (383)	**$ (1,431)**	373.6%
Change in Net Position	**$ (1,801,366)**	**$ (2,281,482)**	**$ 480,117**	**-21.0%**
Key Metrics				
Enrollment	1,911	3,147	(1,236)	-39.3%
Revenue PMPM	$2,515.88	$2,566.99	($51.11)	-2.0%
MLR	88.36%	95.34%	698 bps	
Admin Ratio	49.1%	32.9%	-1617 bps	
Net Income PMPM	($942.63)	($724.97)	($217.66)	30.0%
Net Income %	-37.5%	-28.2%	-923 bps	
Gross Margin Vol Variance			$ (147,731)	
Gross Margin Rate Variance			$ 331,008	

DSNP

	Actual	Budget	Variance B/(W)	% Var
REVENUE				
Medi-Cal				
Premium	$ -	$ -	**$ -**	N/A
Pass-Through	$ -	$ -	**$ -**	N/A
Medicare				
Part C Revenue	$ 3,215,032	$ 5,491,005	**$ (2,275,972)**	-41.4%
Part D Revenue	$ 680,747	$ 1,305,077	**$ (624,330)**	-47.8%
Other Medicare Revenue	$ 167,864	$ 37,764	**$ 130,100**	344.5%
Other Revenue	$ 14,334	$ 30,000	**$ (15,666)**	-52.2%
TOTAL OPERATING REVENUE	**$ 4,077,977**	**$ 6,863,846**	**$ (2,785,869)**	**-40.6%**
HEALTHCARE COSTS				
Medicaid Capitation				
Medicaid Pass-Through				
Total Medicaid				
PCP Capitation	$ 1,075,008	$ 1,759,078	**$ 684,070**	38.9%
Inpatient	$ 285,302	$ 1,282,808	**$ 997,506**	77.8%
Outpatient	$ 98,627	$ 466,579	**$ 367,951**	78.9%
Other FFS	$ 59,140	$ 915,149	**$ 856,009**	93.5%
IBNR	$ 1,204,512	$ -	**$ (1,204,512)**	N/A
Total FFS	**$ 1,647,581**	**$ 2,664,535**	**$ 1,016,955**	**38.2%**
Pharmacy (Gross)	$ 1,325,832	$ -	**$ (1,325,832)**	N/A
Federal Reinsurance	$ (144,840)	$ -	**$ 144,840**	N/A
LICS	$ (235,569)	$ -	**$ 235,569**	N/A
Other CMS Offsets	$ (93,188)	$ -	**$ 93,188**	N/A
OTC	$ 50,439	$ 122,470	**$ 72,031**	58.8%
Other Pharmacy	$ 49,063	$ 1,801,525	**$ 1,752,462**	97.3%
Total Pharmacy	**$ 951,736**	**$ 1,923,995**	**$ 972,258**	**50.5%**
Other Supplemental	$ 52,073	$ 162,882	**$ 110,809**	68.0%
Other Medical	$ 500	$ -	**$ (500)**	N/A
Reinsurance (Net)	$ 48,329	$ 37,939	**$ (10,390)**	-27.4%
Community Reinvestment	$ -	$ -	**$ -**	N/A
TOTAL HEALTHCARE COSTS	**$ 3,775,228**	**$ 6,548,429**	**$ 2,773,202**	**42.3%**
	$ -	$ -	$ -	443.4%
Gross Margin	**$ 302,749**	**$ 315,417**	**$ (12,668)**	**-4.0%**
Total Administrative Expense	**$ 2,172,057**	**$ 2,457,994**	**$ 285,936**	**11.6%**
Non-Operating Income/(Expense)				
Rental Income	$ -	$ -	**$ -**	N/A
Depreciation & Amortization	$ (1,530)	$ (345)	**$ (1,185)**	344.0%
Change in Net Position	**$ (1,870,838)**	**$ (2,142,921)**	**$ 272,083**	**-12.7%**
Key Metrics				
Enrollment	1,911	3,147	(1,236)	-39.3%
Revenue PMPM	$2,133.95	$2,181.08	($47.13)	-2.2%
MLR	92.58%	95.40%	283 bps	
Admin Ratio	53.3%	35.8%	-1745 bps	
Net Income PMPM	($978.98)	($680.94)	($298.04)	43.8%
Net Income %	-45.9%	-31.2%	-1466 bps	
Gross Margin Vol Variance			$ (123,882)	
Gross Margin Rate Variance			$ 111,214	

SPD Medicaid

	Actual	Budget	Variance B/(W)	% Var
REVENUE				
Medi-Cal				
Premium	$ 727,041	$ 1,214,459	**$ (487,418)**	-40.1%
Pass-Through	$ -	$ -	**$ -**	N/A
Medicare				
Part C Revenue	$ -	$ -	**$ -**	N/A
Part D Revenue	$ -	$ -	**$ -**	N/A
Other Medicare Revenue	$ -	$ -	**$ -**	N/A
Other Revenue	$ 2,821	$ -	**$ 2,821**	N/A
TOTAL OPERATING REVENUE	**$ 729,862**	**$ 1,214,459**	**$ (484,597)**	**-39.9%**
HEALTHCARE COSTS				
Medicaid Capitation				
Medicaid Pass-Through				
Total Medicaid				
PCP Capitation	$ 52,958	$ -	**$ (52,958)**	N/A
Inpatient	$ 561	$ -	**$ (561)**	N/A
Outpatient	$ 10,215	$ -	**$ (10,215)**	N/A
Other FFS	$ 63,943	$ 1,153,736	**$1,089,793**	94.5%
IBNR	$ 330,554	$ -	**$ (330,554)**	N/A
Total FFS	**$ 405,273**	**$ 1,153,736**	**$ 748,463**	**64.9%**
Pharmacy (Gross)	$ -	$ -	**$ -**	N/A
Federal Reinsurance	$ -	$ -	**$ -**	N/A
LICS	$ -	$ -	**$ -**	N/A
Other CMS Offsets	$ -	$ -	**$ -**	N/A
OTC	$ -	$ -	**$ -**	N/A
Other Pharmacy	$ -	$ -	**$ -**	N/A
Total Pharmacy	**$ -**	**$ -**	**$ -**	**N/A**
Other Supplemental	$ 14,964	$ -	**$ (14,964)**	N/A
Other Medical	$ -	$ -	**$ -**	N/A
Reinsurance (Net)	$ -	$ -	**$ -**	N/A
Community Reinvestment	$ -	$ -	**$ -**	N/A
TOTAL HEALTHCARE COSTS	**$ 473,194**	**$ 1,153,736**	**$ 680,542**	**59.0%**
	$ -	$ -	$ -	35.5%
Gross Margin	**$ 256,668**	**$ 60,723**	**$ 195,945**	**322.7%**
Total Administrative Expense	**$ 186,912**	**$ 199,246**	**$ 12,333**	**6.2%**
Non-Operating Income/(Expense)				
Rental Income	$ -	$ -	**$ -**	N/A
Depreciation & Amortization	$ (284)	$ (38)	**$ (245)**	640.4%
Change in Net Position	**$ 69,473**	**$ (138,561)**	**$ 208,033**	**-150.1%**
Key Metrics				
Enrollment	1,911	3,147	(1,236)	-39.3%
Revenue PMPM	$381.93	$385.91	($3.98)	-1.0%
MLR	64.83%	95.00%	3017 bps	
Admin Ratio	25.6%	16.4%	-920 bps	
Net Income PMPM	$36.35	($44.03)	$80.38	-182.6%
Net Income %	9.5%	-11.4%	2093 bps	
Gross Margin Vol Variance			$ (23,849)	
Gross Margin Rate Variance			$ 219,794	

Consolidated

	Actual	Budget	Variance B/(W)	% Var
REVENUE				
Medi-Cal				
Premium	$ 166,784,536	$166,510,204	**$ 274,332**	0.2%
Pass-Through	$ 31,089,088	$ 1,568,866	**$ 29,520,222**	NM
Medicare				
Part C Revenue	$ 3,215,032	$ 5,491,005	**$ (2,275,972)**	-41.4%
Part D Revenue	$ 680,747	$ 1,305,077	**$ (624,330)**	-47.8%
Other Medicare Revenue	$ 167,864	$ 37,764	**$ 130,100**	344.5%
Other Revenue	$ 638,134	$ 734,741	**$ (96,607)**	-13.1%
TOTAL OPERATING REVENUE	**$ 202,575,401**	**$175,647,657**	**$ 26,927,744**	**15.3%**
HEALTHCARE COSTS				
Medicaid Capitation	$ 161,075,770	$160,336,873	**$ (738,897)**	-0.5%
Medicaid Pass-Through	$ 31,089,088	$ 1,568,866	**$ (29,520,222)**	NM
Total Medicaid	**$ 192,164,858**	**$161,905,739**	**$ (30,259,119)**	**-18.7%**
PCP Capitation	$ 1,127,966	$ 1,759,078	**$ 631,112**	35.9%
Inpatient	$ 285,863	$ 1,282,808	**$ 996,945**	77.7%
Outpatient	$ 108,842	$ 466,579	**$ 357,737**	76.7%
Other FFS	$ 123,082	$ 2,068,884	**$ 1,945,802**	94.1%
IBNR	$ 1,535,066	$ -	**$ (1,535,066)**	N/A
Total FFS	**$ 2,052,854**	**$ 3,818,271**	**$ 1,765,418**	**46.2%**
Pharmacy (Gross)	$ 1,325,832	$ -	**$ (1,325,832)**	N/A
Federal Reinsurance	$ (144,840)	$ -	**$ 144,840**	N/A
LICS	$ (235,569)	$ -	**$ 235,569**	N/A
Other CMS Offsets	$ (93,188)	$ -	**$ 93,188**	N/A
OTC	$ 50,439	$ 122,470	**$ 72,031**	58.8%
Other Pharmacy	$ 49,063	$ 1,801,525	**$ 1,752,462**	97.3%
Total Pharmacy	**$ 951,736**	**$ 1,923,995**	**$ 972,258**	**50.5%**
Other Supplemental	$ 67,037	$ 162,882	**$ 95,846**	58.8%
Other Medical	$ 500	$ -	**$ (500)**	N/A
Reinsurance (Net)	$ 48,329	$ 37,939	**$ (10,390)**	-27.4%
Community Reinvestment	$ -	$ 106,144	**$ 106,144**	100.0%
TOTAL HEALTHCARE COSTS	**$ 196,413,280**	**$169,714,048**	**$ (26,699,231)**	**-15.7%**
	$ -	$ -	$ -	
Gross Margin	**$ 6,162,122**	**$ 5,933,609**	**$ 228,513**	**3.9%**
Total Administrative Expense	**$ 5,358,661**	**$ 5,648,796**	**$ 290,135**	**5.1%**
Non-Operating Income/(Expense)				
Rental Income	$ 9,230	$ 8,961	**$ 269**	3.0%
Depreciation & Amortization	$ (67,240)	$ (68,100)	**$ 860**	-1.3%
Change in Net Position	**$ 745,451**	**$ 225,674**	**$ 519,777**	**230.3%**
Key Metrics				
Enrollment	94,230	92,365	1,865	2.0%
Revenue PMPM	$2,149.80	$1,901.67	$248.13	13.0%
MLR	96.96%	96.62%	-34 bps	
Admin Ratio	2.6%	3.2%	57 bps	
Net Income PMPM	$7.91	$2.44	$5.47	223.8%
Net Income %	0.4%	0.1%	24 bps	
Gross Margin Vol Variance			$ 119,809	
Gross Margin Rate Variance			$ 108,703	

Community Health Plan of Imperial Valley
Change in Net Position Trend
For June 2026

($,000)	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Full Year Act+Budget	Full Year Budget	Full Year B/(W)
REVENUE															
Medicaid Revenue	$ 26,354	$ 59,555	$ 27,661	$ 28,255	$ 28,988	$ 27,062	$ 27,723	$ 27,679	$ 27,627	$ 27,575	$ 27,523	$ 27,471	$ 363,472	$ 333,677	$ 29,795
Medicare Revenue	$ 389	$ 567	$ 566	$ 673	$ 866	$ 1,003	$ 2,010	$ 2,242	$ 2,490	$ 2,681	$ 2,875	$ 3,029	$ 19,391	$ 22,161	$ (2,770)
Investment & Interest Income	$ 96	$ 89	$ 156	$ 98	$ 100	$ 99	$ 123	$ 123	$ 123	$ 123	$ 123	$ 123	$ 1,373	$ 1,470	$ (97)
TOTAL REVENUE	**$ 26,838**	**$ 60,210**	**$ 28,383**	**$ 29,026**	**$ 29,954**	**$ 28,164**	**$ 29,855**	**$ 30,043**	**$ 30,240**	**$ 30,379**	**$ 30,521**	**$ 30,623**	**$ 384,236**	**$ 357,309**	**$ 26,928**
HEALTH CARE COSTS															
Global Capitation	$ 25,509	$ 58,559	$ 26,739	$ 27,294	$ 27,976	$ 26,088	$ 26,546	$ 26,459	$ 26,364	$ 26,277	$ 26,189	$ 26,109	$ 350,110	$ 319,851	$ (30,259)
Shared Risk Capitation	$ 100	$ 143	$ 165	$ 225	$ 225	$ 270	$ 516	$ 576	$ 638	$ 687	$ 737	$ 777	$ 5,059	$ 5,690	$ 631
FFS Claims	$ 201	$ 343	$ 323	$ 306	$ 285	$ 596	$ 1,082	$ 1,282	$ 1,386	$ 1,571	$ 1,645	$ 1,624	$ 10,643	$ 12,408	$ 1,765
Pharmacy (Net)	$ 103	$ 41	$ 78	$ 316	$ 209	$ 205	$ 583	$ 668	$ 715	$ 842	$ 842	$ 905	$ 5,508	$ 6,480	$ 972
All Other	$ 10	$ 10	$ 58	$ 21	$ (10)	$ 27	$ 75	$ 86	$ 89	$ 100	$ 104	$ 100	$ 670	$ 861	$ 191
HEALTH CARE COSTS	**$ 25,922**	**$ 59,095**	**$ 27,363**	**$ 28,162**	**$ 28,685**	**$ 27,185**	**$ 28,803**	**$ 29,070**	**$ 29,192**	**$ 29,477**	**$ 29,518**	**$ 29,515**	**$ 371,990**	**$ 345,291**	**$ (26,699)**
Gross Margin	**$ 916**	**$ 1,115**	**$ 1,020**	**$ 864**	**$ 1,268**	**$ 978**	**$ 1,052**	**$ 973**	**$ 1,048**	**$ 902**	**$ 1,003**	**$ 1,107**	**$ 12,246**	**$ 12,018**	**$ 229**
Medical Gross Margin	*$ 820*	*$ 1,026*	*$ 864*	*$ 766*	*$ 1,169*	*$ 879*	*$ 929*	*$ 851*	*$ 925*	*$ 779*	*$ 880*	*$ 984*	*$ 10,873*	*$ 10,548*	*$ 325*
ADMINISTRATIVE EXPENSE															
Salaries & Wages	$ 556	$ 462	$ 501	$ 518	$ 573	$ 500	$ 523	$ 523	$ 533	$ 532	$ 532	$ 545	$ 6,298	$ 6,283	$ (15)
Benefits Expense	$ 52	$ 48	$ 57	$ 52	$ 71	$ 64	$ 47	$ 47	$ 47	$ 47	$ 47	$ 50	$ 629	$ 558	$ (71)
Other Labor Expense	$ 1	$ 3	$ 1	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 24	$ 26	$ 2
Total Labor Costs	$ 609	$ 513	$ 559	$ 571	$ 645	$ 566	$ 572	$ 571	$ 582	$ 582	$ 582	$ 598	$ 6,951	$ 6,867	$ (85)
Consulting, Legal, & Other Professional	$ 47	$ 78	$ 24	$ 73	$ 21	$ 116	$ 54	$ 49	$ 49	$ 43	$ 52	$ 72	$ 677	$ 961	$ 284
Outside Services	$ 47	$ 50	$ 44	$ 54	$ 42	$ 38	$ 36	$ 36	$ 36	$ 35	$ 35	$ 35	$ 488	$ 463	$ (25)
MSO Fees	$ 118	$ 118	$ 118	$ 118	$ 118	$ 118	$ 131	$ 131	$ 131	$ 131	$ 131	$ 131	$ 1,492	$ 1,572	$ 80
Broker Commissions	$ 0	$ 3	$ 3	$ 5	$ 6	$ 8	$ 17	$ 21	$ 27	$ 31	$ 36	$ 36	$ 193	$ 205	$ 12
Advertising & Marketing	$ 9	$ 2	$ 12	$ 4	$ 11	$ 6	$ 3	$ 3	$ 18	$ 4	$ 4	$ 6	$ 83	$ 76	$ (7)
Information Technology	$ 5	$ 10	$ 6	$ 10	$ 10	$ 10	$ 6	$ 6	$ 10	$ 7	$ 7	$ 7	$ 95	$ 86	$ (10)
Membership and Subscriptions	$ 11	$ 11	$ 11	$ 11	$ 13	$ 14	$ 14	$ 14	$ 14	$ 17	$ 14	$ 14	$ 160	$ 160	$ (0)
Regulatory Fees	$ 26	$ 25	$ 25	$ 25	$ 31	$ 32	$ 24	$ 24	$ 24	$ 24	$ 24	$ 24	$ 309	$ 287	$ (22)
Travel	$ 4	$ 4	$ 6	$ 5	$ 3	$ 3	$ 11	$ 11	$ 14	$ 11	$ 8	$ 16	$ 97	$ 143	$ 46
Occupancy & Facility	$ 3	$ 5	$ 7	$ 4	$ 4	$ 2	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 93	$ 135	$ 42
Office Expense	$ 6	$ 4	$ 7	$ 5	$ 10	$ 5	$ 5	$ 5	$ 13	$ 5	$ 5	$ 5	$ 75	$ 75	$ (0)
Other Admin	$ 35	$ 34	$ 36	$ 35	$ 41	$ (72)	$ 11	$ 11	$ 18	$ 18	$ 11	$ 15	$ 194	$ 169	$ (25)
Total Administrative Expense	**$ 921**	**$ 857**	**$ 858**	**$ 922**	**$ 956**	**$ 845**	**$ 895**	**$ 894**	**$ 948**	**$ 920**	**$ 921**	**$ 972**	**$ 10,909**	**$ 11,199**	**$ 290**
Non-Operating Income/(Expense)															
Rental Income	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 1	$ 1	$ 1	$ 1	$ 1	$ 1	$ 18	$ 18	$ 0
Depreciation & Amortization	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 11	$ 135	$ 136	$ 1
Change in Net Position	**$ (14)**	**$ 249**	**$ 152**	**$ (67)**	**$ 302**	**$ 124**	**$ 147**	**$ 69**	**$ 90**	**$ (28)**	**$ 71**	**$ 125**	**$ 1,220**	**$ 700**	**$ 520**
Key Metrics															
Enrollment	96,417	95,865	96,480	95,359	94,808	94,230	91,864	91,537	91,174	90,811	90,448	90,085	1,119,078	1,107,572	11,506
Medical MLR	96.9%	98.3%	96.9%	97.4%	96.1%	96.9%	96.9%	97.2%	96.9%	97.4%	97.1%	96.8%	97.2%	97.0%	-12 bps
Admin Ratio	3.4%	1.4%	3.0%	3.2%	3.2%	3.0%	3.0%	3.0%	3.1%	3.0%	3.0%	3.2%	2.8%	3.1%	30 bps
FTEs	42	42	42	43	44	41	46	46	47	47	47	52	539	555	16
Net Income PMPM	($0.14)	$2.59	$1.58	($0.71)	$3.19	$1.32	$1.60	$0.76	$0.98	($0.31)	$0.79	$1.39	$1.09	$0.63	$0.46
Net Income %	-0.1%	0.4%	0.5%	-0.2%	1.0%	0.4%	0.5%	0.2%	0.3%	-0.1%	0.2%	0.4%	0.3%	0.2%	12 bps

Community Health Plan of Imperial Valley
Medicare PMPM Detail
For June 2026

	June								June (YTD)							
	--------Dollars--------				--------PMPM--------				--------Dollars--------				--------PMPM--------			
	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var	Actual	Budget	Variance B/(W)	% Var
REVENUE																
Medi-Cal																
Premium	$ 176,889	$ 317,218	**$ (140,329)**	-44.2%	$ 382.05	$ 385.91	**$ (3.86)**	-1.0%	$ 727,041	$ 1,214,459	**$ (487,418)**	-40.1%	$ 380.45	$ 385.91	**$ (5.46)**	-1.4%
Pass-Through	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A
Medicare																
Part C Revenue	$ 734,887	$ 1,419,469	**$ (684,583)**	-48.2%	$ 1,587.23	$ 1,726.85	**$ (139.62)**	-8.1%	$ 3,215,032	$ 5,491,005	**$ (2,275,972)**	-41.4%	$ 1,682.38	$ 1,744.84	**$ (62.46)**	-3.6%
Part D Revenue	$ 129,163	$ 338,204	**$ (209,041)**	-61.8%	$ 278.97	$ 411.44	**$ (132.47)**	-32.2%	$ 680,747	$ 1,305,077	**$ (624,330)**	-47.8%	$ 356.23	$ 414.71	**$ (58.48)**	-14.1%
Other Medicare Revenue	$ 138,564	$ 9,864	**$ 128,700**	1304.7%	$ 299.27	$ 12.00	**$ 287.27**	2393.9%	$ 167,864	$ 37,764	**$ 130,100**	344.5%	$ 87.84	$ 12.00	**$ 75.84**	632.0%
Other Revenue	$ 3,735	$ 5,000	**$ (1,265)**	-25.3%	$ 8.07	$ 6.08	**$ 1.98**	32.6%	$ 17,154	$ 30,000	**$ (12,846)**	-42.8%	$ 8.98	$ 9.53	**$ (0.56)**	-5.8%
TOTAL OPERATING REVENUE	**$ 1,183,238**	**$ 2,089,756**	**$ (906,518)**	**-43.4%**	**$ 2,555.59**	**$ 2,542.28**	**$ 13.31**	**0.5%**	**$ 4,807,839**	**$ 8,078,305**	**$ (3,270,466)**	**-40.5%**	**$ 2,515.88**	**$ 2,566.99**	**$ (51.11)**	**-2.0%**
HEALTHCARE COSTS																
PCP Capitation	$ 269,679	$ 452,935	**$ 183,255**	40.5%	$ 582.46	$ 551.02	**$ (31.45)**	-5.7%	$ 1,127,966	$ 1,759,078	**$ 631,112**	35.9%	$ 590.25	$ 558.97	**$ (31.28)**	-5.6%
Hospital Risk Pool	$ -	$ 1,403	**$ 1,403**	NM	$ -	$ 1.71	**$ 1.71**	NM	$ 49,811	$ 5,382	**$ (44,428)**	NM	$ 26.07	$ 1.71	**$ (24.35)**	NM
Inpatient	$ 9,987	$ 332,894	**$ 322,907**	97.0%	$ 21.57	$ 404.98	**$ 383.41**	94.7%	$ 285,863	$ 1,282,808	**$ 996,945**	77.7%	$ 149.59	$ 407.63	**$ 258.04**	63.3%
Outpatient	$ 31,968	$ 121,118	**$ 89,150**	73.6%	$ 69.05	$ 147.35	**$ 78.30**	53.1%	$ 108,842	$ 466,579	**$ 357,737**	76.7%	$ 56.96	$ 148.26	**$ 91.31**	61.6%
Other FFS	$ 60,322	$ 538,803	**$ 478,481**	88.8%	$ 130.29	$ 655.48	**$ 525.19**	80.1%	$ 123,082	$ 2,068,884	**$ 1,945,802**	94.1%	$ 64.41	$ 657.41	**$ 593.01**	90.2%
IBNR	$ 493,370	$ -	**$ (493,370)**	N/A	$ 1,065.59	$ -	**$ (1,065.59)**	N/A	$ 1,535,066	$ -	**$ (1,535,066)**	N/A	$ 803.28	$ -	**$ (803.28)**	N/A
Total FFS	**$ 595,648**	**$ 992,815**	**$ 397,168**	**40.0%**	**$ 1,286.50**	**$ 1,207.80**	**$ (78.69)**	**-6.5%**	**$ 2,052,854**	**$ 3,818,271**	**$ 1,765,418**	**46.2%**	**$ 1,074.23**	**$ 1,213.31**	**$ 139.08**	**11.5%**
Pharmacy (Gross)	$ 285,652	$ -	**$ (285,652)**	N/A	$ 616.96	$ -	**$ (616.96)**	N/A	$ 1,325,832	$ -	**$ (1,325,832)**	N/A	$ 693.79	$ -	**$ (693.79)**	N/A
Federal Reinsurance	$ (43,530)	$ -	**$ 43,530**	N/A	$ (94.02)	$ -	**$ 94.02**	N/A	$ (144,840)	$ -	**$ 144,840**	N/A	$ (75.79)	$ -	**$ 75.79**	N/A
LICS	$ (37,210)	$ -	**$ 37,210**	N/A	$ (80.37)	$ -	**$ 80.37**	N/A	$ (235,569)	$ -	**$ 235,569**	N/A	$ (123.27)	$ -	**$ 123.27**	N/A
Other CMS Offsets	$ (23,286)	$ -	**$ 23,286**	N/A	$ (50.29)	$ -	**$ 50.29**	N/A	$ (93,188)	$ -	**$ 93,188**	N/A	$ (48.76)	$ -	**$ 48.76**	N/A
OTC	$ 13,088	$ 31,636	**$ 18,549**	58.6%	$ 28.27	$ 38.49	**$ 10.22**	26.6%	$ 50,439	$ 122,470	**$ 72,031**	58.8%	$ 26.39	$ 38.92	**$ 12.52**	32.2%
Other Pharmacy	$ 10,069	$ 459,904	**$ 449,835**	97.8%	$ 21.75	$ 559.49	**$ 537.75**	96.1%	$ 49,063	$ 1,801,525	**$ 1,752,462**	97.3%	$ 25.67	$ 572.46	**$ 546.78**	95.5%
Total Pharmacy	**$ 204,783**	**$ 491,541**	**$ 286,757**	**58.3%**	**$ 442.30**	**$ 597.98**	**$ 155.68**	**26.0%**	**$ 951,736**	**$ 1,923,995**	**$ 972,258**	**50.5%**	**$ 498.03**	**$ 611.37**	**$ 113.34**	**18.5%**
Other Supplemental	$ 15,144	$ 42,076	**$ 26,932**	64.0%	$ 32.71	$ 51.19	**$ 18.48**	36.1%	$ 67,037	$ 162,882	**$ 95,846**	58.8%	$ 35.08	$ 51.76	**$ 16.68**	32.2%
Other Medical	$ 99	$ -	**$ (99)**	N/A	$ 0.21	$ -	**$ (0.21)**	N/A	$ 500	$ -	**$ (500)**	N/A	$ 0.26	$ -	**$ (0.26)**	N/A
Reinsurance (Net)	$ 11,912	$ 9,910	**$ (2,002)**	-20.2%	$ 25.73	$ 12.06	**$ (13.67)**	-113.4%	$ 48,329	$ 37,939	**$ (10,390)**	-27.4%	$ 25.29	$ 12.06	**$ (13.23)**	-109.8%
Community Reinvestment	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A
TOTAL HEALTHCARE COSTS	**$ 1,097,264**	**$ 1,989,276**	**$ 892,012**	**44.8%**	**$ 2,369.90**	**$ 2,420.04**	**$ 50.14**	**2.1%**	**$ 4,248,422**	**$ 7,702,165**	**$ 3,453,744**	**44.8%**	**$ 2,223.14**	**$ 2,447.46**	**$ 224.32**	**9.2%**
Gross Margin	**$ 85,973**	**$ 100,479**	**$ (14,506)**	**-14.4%**	**$ 185.69**	**$ 122.24**	**$ 63.45**	**51.9%**	**$ 559,417**	**$ 376,140**	**$ 183,278**	**48.7%**	**$ 292.74**	**$ 119.52**	**$ 173.21**	**144.9%**
Total Administrative Expense	**$ 423,863**	**$ 492,458**	**$ 68,595**	**13.9%**	**$ 915.47**	**$ 599.10**	**$ (316.37)**	**-52.8%**	**$ 2,358,969**	**$ 2,657,239**	**$ 298,270**	**11.2%**	**$ 1,234.42**	**$ 844.37**	**$ (390.04)**	**-46.2%**
Non-Operating Income/(Expense)																
Rental Income	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A	$ -	$ -	**$ -**	N/A
Depreciation & Amortization	$ (421)	$ (101)	**$ (320)**	317.1%	$ (0.91)	$ (0.12)	**$ (0.79)**	640.6%	$ (1,814)	$ (383)	**$ (1,431)**	373.6%	$ (0.95)	$ (0.12)	**$ (0.83)**	680.0%
Change in Net Position	**$ (338,311)**	**$ (392,080)**	**$ 53,769**	**-13.7%**	**$ (730.69)**	**$ (476.98)**	**$ (253.71)**	**53.2%**	**$ (1,801,366)**	**$ (2,281,482)**	**$ 480,117**	**-21.0%**	**$ (942.63)**	**$ (724.97)**	**$ (217.66)**	**30.0%**
Key Metrics																
Enrollment	463	822	(359)	-43.7%					1,911	3,147	(1,236)	-39.3%				
MLR	92.73%	95.19%	246 bps						88.36%	95.34%	698 bps					
Admin Ratio	35.8%	23.6%	-1226 bps						49.1%	32.9%	-1617 bps					
Net Income %	-28.6%	-18.8%	-983 bps						-37.5%	-28.2%	-923 bps					
Gross Margin Vol Variance			$ (43,883)								$ (147,731)					
Gross Margin Rate Variance			$ 29,378								$ 331,008					

Community Health Plan of Imperial Valley
Statement of Net Position
June 2026

	May 2026	June 2026	Change
ASSETS			
Current Assets			
Cash and Investments			
Chase - Checking (Primary & DSNP)	$ 3,509,989	$ 3,469,543	$ (40,445)
JPMorgan Securities	$ 17,848,632	$ 18,465,196	$ 616,565
First Foundation Bank	$ 142,177	$ 142,177	$ -
Receivables			
Accounts Receivable	$ 1,538	$ 96,614	$ 95,076
Dividend & Interest Receivable	$ 99,192	$ 96,945	$ (2,247)
Capitation Receivable	$ 28,657,932	$ 26,735,066	$ (1,922,865)
Pass-Through Receivable	$ 329,650	$ 326,701	$ (2,949)
Medicare Receivables	$ 155,458	$ 271,957	$ 116,499
Other Current Assets			
Prepaid Admin	$ 624,747	$ 520,329	$ (104,418)
Prepaid Commissions	$ 49,607	$ 49,607	$ -
Prepaid Medical	$ 72,280	$ 63,789	$ (8,491)
Total Current Assets	**$ 51,491,201**	**$ 50,237,925**	**$ (1,253,277)**
Noncurrent Assets			
Restricted Deposit			
First Foundation Bank - Restricted	$ 300,000	$ 300,000	$ -
Capital Assets			
Buildings - Net	$ 2,812,194	$ 2,803,647	$ (8,548)
Computer Equipment / Software - Net	$ 4,874	$ 4,706	$ (168)
Improvements - Net	$ 189,421	$ 188,446	$ (975)
Intangible Assets	$ 47,706	$ 46,455	$ (1,250)
Operating ROU Asset (Copier) - Net	$ 1,689	$ 1,408	$ (282)
Total Noncurrent Assets	**$ 3,355,884**	**$ 3,344,661**	**$ (11,222)**
Total Assets	**$ 54,847,085**	**$ 53,582,586**	**$ (1,264,499)**
LIABILITIES			
Current Liabilities			
Payables			
Accounts Payable	$ 481,461	$ 444,775	$ (36,686)
Capitation Payable	$ 28,032,233	$ 26,184,623	$ (1,847,610)
IBNR	$ 1,042,006	$ 1,535,375	$ 493,370
Medicare Payables	$ 145,843	$ 170,233	$ 24,390
Community Reinvestment Reserve	$ 116,986	$ 127,680	$ 10,695
Credit Card Payable	$ 14,535	$ 1,164	$ (13,371)
Other Current Liabilities			
Short Term Lease Liability - Copier	$ 1,807	$ 1,509	$ (298)
Bonus Accrual	$ 141,718	$ 94,790	$ (46,928)
Salaries Accrual	$ 224,318	$ 259,225	$ 34,907
Vacation Accrual	$ 266,394	$ 259,511	$ (6,884)
Total Current Liabilities	**$ 30,467,301**	**$ 29,078,887**	**$ (1,388,414)**
Total Liabilities	**$ 30,467,301**	**$ 29,078,887**	**$ (1,388,414)**
NET POSITION			
Net investments in Capital Assets	$ 3,055,884	$ 3,044,661	$ (11,222)
Restricted by Legislative Authority	$ 300,000	$ 300,000	$ -
Unrestricted	$ 20,402,364	$ 20,413,587	$ 11,222
YTD Net Revenue	$ 621,536	$ 745,451	$ 123,915
Total Net Position	**$ 24,379,784**	**$ 24,503,699**	**$ 123,915**
Total Liabilities and Net Position	**$ 54,847,085**	**$ 53,582,586**	**$ (1,264,499)**

Community Health Plan of Imperial Valley
Summarized Tangible Net Equity Calculation
As of June 2026

	Net Equity	$	24,503,699
	Add: Subordinated Debt and Accrued Subordinated Interest	$	0
	Less: Report 1, Column B, Line 27 including: Unsecured Receivables from officers, directors, and affiliates; Intangibles	$	0
	Tangible Net Equity (TNE)	$	24,503,699
	Required Tangible Net Equity *	$	4,916,964
	TNE Excess (Deficiency)	$	19,586,734

	Full Service Plan		
			1
A.	Minimum TNE Requirement	$	1,000,000
B.	REVENUES:		
	2% of the first $150 million of annualized premium revenues (lines 1, 2, 4, 5, 7, 9 from Income Statement)	$	3,000,000
	Plus		
	1% of annualized premium revenues in excess of $150 million	$	1,916,964
	Total	$	4,916,964

* Calculated Required Tangible Net Equity			
$	170,848,179		- June
$	341,696,358		- Annualized
$	150,000,000		
	x	2%	
$	3,000,000		
$	191,696,358		
	x	1%	
$	1,916,964		
$	4,916,964		- Required TNE

Community Health Plan of Imperial Valley
June 2026 Cash/Credit Card Transactions

Date	Account	Vendor	Memo/Description		Amount
Chase Primary Checking					
06/01/26	Chase Primary Checking	Imperial Desert Landscape	Inv 1179	$	(250.00)
06/01/26	Chase Primary Checking	Quench USA	Inv INV10817083	$	(129.30)
06/01/26	Chase Primary Checking	Inerglo Creative	Inv INV-00701	$	(3,000.00)
06/01/26	Chase Primary Checking	Ascend Technologies, LLC	Inv INV053141	$	(6,766.02)
06/01/26	Chase Primary Checking	Alliance Insurance Services LLC	Inv INV APR20261-- bill.com Check Number: 81101213	$	(4,656.00)
06/01/26	Chase Primary Checking	Liebert Cassidy Whitmore	Inv 322092-- bill.com Check Number: 81134939	$	(369.50)
06/01/26	Chase Primary Checking	Law Office of William S. Smerdon	Inv 3034	$	(2,117.50)
06/01/26	Chase Primary Checking	Zamosky Communication	Inv 0000068	$	(8,000.00)
06/01/26	Chase Primary Checking	Imperial Desert Landscape	Inv 1221	$	(250.00)
06/01/26	Chase Primary Checking	Shalom Events Professionals	Inv INV061626-- bill.com Check Number: 81133520	$	(85.00)
06/01/26	Chase Primary Checking	Quench USA	Inv INV10955388	$	(129.30)
06/01/26	Chase Primary Checking	Stericycle, Inc.	Inv 8014327807-- bill.com Check Number: 81134569	$	(123.77)
06/01/26	Chase Primary Checking	JPMorgan Chase	Credit Card Expense	$	(11,746.23)
06/01/26	Chase Primary Checking	HealthNet	May 2026 - Rental Income Receivable	$	1,538.31
06/03/26	Chase Primary Checking	Great America Financial Services	Inv 42028474	$	(306.01)
06/03/26	Chase Primary Checking	Language Line Services, Inc.	Inv INV 060326-- bill.com Check Number: 81142986	$	(3,281.23)
06/03/26	Chase Primary Checking	City of Imperial	Acct 80683 - Inv 1537258-- bill.com Check Number: 81142819	$	(229.87)
06/03/26	Chase Primary Checking	MAK Solutions	Inv CHPIV-10	$	(5,375.00)
06/04/26	Chase Primary Checking	Ascend Technologies, LLC	Inv INV053887	$	(7,034.70)
06/05/26	Chase Primary Checking	Manifest MedEx	Inv INV-3707	$	(24,223.13)
06/07/26	Chase Primary Checking	Blue Shield of California	Blue Shield of California	$	(42,458.90)
06/07/26	Chase Primary Checking	First Unum Life Insurance Company	Employee Accidental, Long Term and Hospital Insurances	$	(1,681.58)
06/07/26	Chase Primary Checking	First Unum Life Insurance Company	UNUM Invoice 06/01/26 - 06/30/26	$	(923.18)
06/07/26	Chase Primary Checking	JPMorgan Chase	Dividend Income - May 2026	$	6,699.74
06/07/26	Chase Primary Checking	JPMorgan Chase	Service Charges Investment Sweep - April	$	(539.15)
06/07/26	Chase Primary Checking	Mid Atlantic Trust Company	P. Carpio - Loan Repayment - Mid Atlantic	$	(84.16)
06/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - E. Torres, I. Aguirre, N. Mendivel and A. Ro	$	(328.08)
06/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - S. Castro	$	(188.97)
06/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - S. Levy	$	(101.22)
06/07/26	Chase Primary Checking	Rippling	Employee Reimbursement - S. Maldonado	$	(23.59)
06/07/26	Chase Primary Checking	Rippling	People Center	$	(58.22)
06/07/26	Chase Primary Checking	Rippling	People Center	$	(15.00)
06/07/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	$	(469.46)
06/07/26	Chase Primary Checking	State Compensation Insurance Fund	Workers Compensation Payment	$	(1,530.33)
06/07/26	Chase Primary Checking	Voya	Payroll Date: 05/29/26 Retirement Contribution	$	(8,888.62)
06/08/26	Chase Primary Checking	AM Copiers Inc.	Multiple invoices	$	(1,498.17)
06/08/26	Chase Primary Checking	Brawley Rotary Club	Inv May 2026 Statement-- bill.com Check Number: 81158440	$	(30.00)
06/09/26	Chase Primary Checking	Imperial Irrigation District	Inv May2026-- bill.com Check Number: 81161728	$	(1,930.87)
06/10/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/10/2026	$	(5,977.50)
06/10/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/10/2026	$	(4,478.45)
06/10/26	Chase Primary Checking	Rippling	2025 L. Lewis Bonus Payout	$	(46,510.12)
06/11/26	Chase Primary Checking	Language Line Services, Inc.	Inv 11946455	$	(880.57)
06/12/26	Chase Primary Checking	Sparkling Clean	Inv JUNE2026	$	(900.00)
06/12/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/12/2026	$	(3,624.60)
06/12/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/12/2026	$	(2,070.50)
06/12/26	Chase Primary Checking	Rippling	Employee garnishments paid via Rippling for check date 06/12/2026	$	(713.53)
06/12/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/12/2026	$	(135,268.17)
06/12/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/12/2026	$	(66,154.63)
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	$	27,999,662.34
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	$	918,878.39
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	$	64,457.99
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	$	2,720.51
06/14/26	Chase Primary Checking	Department of Health Care Services	Receipt - DHCS (June 2026 Revenue)	$	1,862.71
06/14/26	Chase Primary Checking	JPMorgan Chase	Credit Card Payment	$	(6,587.15)
06/14/26	Chase Primary Checking	JPMorgan Chase	Wire Transfer	$	(28,500,000.00)
06/14/26	Chase Primary Checking	Rippling	Employee Reimbursement - D. Wilson	$	(729.20)
06/14/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	$	(1,047.24)
06/15/26	Chase Primary Checking	JPMorgan Chase	Account Analysis Settelement Charge	$	(473.68)
06/15/26	Chase Primary Checking	Rippling	Employee Reimbursement - E. Reyes	$	(27.41)
06/15/26	Chase Primary Checking	Voya	Payroll Date: 06/12/26 Retirement Contribution	$	(14,481.10)
06/16/26	Chase Primary Checking	Pillsbury Winthrop Shaw Pittman LLP	Inv 8719105	$	(2,000.00)
06/16/26	Chase Primary Checking	360 Business Products	Inv QE-QT-36126-- bill.com Check Number: 81183888	$	(1,642.43)
06/16/26	Chase Primary Checking	Wakely consulting Group	Inv 337072 - 0000005	$	(8,811.25)
06/16/26	Chase Primary Checking	Vic's Air Conditioning & Electrical	Inv 104572	$	(1,030.94)
06/22/26	Chase Primary Checking	Kaz-Bros Design Shop	Inv 15387-- bill.com Check Number: 81201000	$	(190.30)
06/22/26	Chase Primary Checking	RSC Insurance Brokerage, Inc.	Inv INV061926	$	(11,911.59)
06/22/26	Chase Primary Checking	Cambria Imperial Hotel	Inv 002938-- bill.com Check Number: 81198106	$	(574.88)
06/23/26	Chase Primary Checking	Inerglo Creative	Inv INV-00707	$	(3,000.00)
06/23/26	Chase Primary Checking	Wakely consulting Group	Inv 337071 - 0000005	$	(74,066.25)
06/25/26	Chase Primary Checking	Lee Hindman	Inv June Stipend	$	(300.00)
06/25/26	Chase Primary Checking	Carlos Ramirez	Inv June 2026 Stipend	$	(300.00)
06/25/26	Chase Primary Checking	Xochitl Fausto	Inv June 2026 Stipend	$	(100.00)
06/25/26	Chase Primary Checking	Liebert Cassidy Whitmore	Inv 325131-- bill.com Check Number: 81214459	$	(1,029.50)
06/25/26	Chase Primary Checking	Bushra Ahmad	Inv June 2026 Stipend	$	(100.00)
06/25/26	Chase Primary Checking	Allan Wu	Inv June 2026 Stipend	$	(200.00)
06/25/26	Chase Primary Checking	Pablo Velez	Inv June 2026 Stipend	$	(100.00)
06/26/26	Chase Primary Checking	Rippling	Employee garnishments paid via Rippling for check date 06/26/2026	$	(713.53)
06/26/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/26/2026	$	(1,308.18)
06/26/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/26/2026	$	(432.76)
06/26/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/26/2026	$	(9,367.29)

06/26/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/26/2026	$	(9,585.20)
06/26/26	Chase Primary Checking	Rippling	Employee garnishments paid via Rippling for check date 06/26/2026	$	(713.53)
06/26/26	Chase Primary Checking	Rippling	Employee net pay paid by direct deposits for check date 06/26/2026	$	(138,004.02)
06/26/26	Chase Primary Checking	Rippling	Payroll taxes paid via Rippling for check date 06/26/2026	$	(67,477.89)
06/29/26	Chase Primary Checking	Robert J Barros	Inv June 2026 Stipend	$	(100.00)
06/30/26	Chase Primary Checking	JPMorgan Chase	Credit Card Payment	$	(12,541.65)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - B. Castro	$	(20.30)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - J. Hutchins and L. Lewis	$	(1,903.28)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - J. Perez	$	(53.84)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - K. Maldonado	$	(46.92)
06/30/26	Chase Primary Checking	Rippling	Employee Reimbursement - L. Lewis	$	(113.29)
06/30/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	$	(585.87)
06/30/26	Chase Primary Checking	Rippling	Replenish Rippling - FSA	$	(468.81)
06/30/26	Chase Primary Checking	Voya	Payroll Date: 06/26/2026 Retirement Contribution	$	(19,718.92)
06/30/26	Chase Primary Checking	HealthNet	June 2026 - Rental Income	$	1,538.31

Chase Checking - DSNP

06/01/26	Chase Checking - DSNP	Community Health Group	Inv 33104248	$	(28,497.07)
06/01/26	Chase Checking - DSNP	Centrix Benefit Administrators	Inv INV060126	$	(6,500.76)
06/03/26	Chase Checking - DSNP	Community Health Group	Inv 2026-20	$	(13,528.17)
06/06/26	Chase Checking - DSNP	Imperial County Physicians Medical Group, In	Void Of Bill Payment #P26041401 - 4915933	$	3,280.36
06/07/26	Chase Checking - DSNP	CMS	Jun 2026 CMS Capitation	$	988,718.44
06/08/26	Chase Checking - DSNP	Imperial County Physicians Medical Group, In	Inv APR2026	$	(3,280.36)
06/08/26	Chase Checking - DSNP	Community Health Group	Inv 33119413	$	(53,811.17)
06/10/26	Chase Checking - DSNP	Community Health Group	Inv 2026-21	$	(32,412.46)
06/12/26	Chase Checking - DSNP	Community Health Group	Inv INV06122026	$	(90,000.00)
06/15/26	Chase Checking - DSNP	Community Health Group	Inv 33139215	$	(47,994.94)
06/15/26	Chase Checking - DSNP	Primary Healthcare Medical Group IPA, Inc.	Inv JUN2026	$	(57,428.35)
06/15/26	Chase Checking - DSNP	Community Care IPA, Inc.	Inv JUN2026	$	(50,338.47)
06/15/26	Chase Checking - DSNP	Premier Patient Care IPA, INC.	Inv JUN2026	$	(116,771.41)
06/15/26	Chase Checking - DSNP	Imperial County Physicians Medical Group, In	Inv JUN2026	$	(4,980.99)
06/15/26	Chase Checking - DSNP	Community Health Group	Inv 33139215	$	(47,994.94)
06/15/26	Chase Checking - DSNP	Primary Healthcare Medical Group IPA, Inc.	Inv JUN2026	$	(57,428.35)
06/16/26	Chase Checking - DSNP	Bustedknuckles Construction Services	Inv INV 053126-- bill.com Check Number: 81184558	$	(7,463.50)
06/16/26	Chase Checking - DSNP	Community Health Group	Void Of Bill Payment #P26061201 - 7362785	$	47,994.94
06/16/26	Chase Checking - DSNP	Primary Healthcare Medical Group IPA, Inc.	Void Of Bill Payment #P26061201 - 7367746	$	57,428.35
06/22/26	Chase Checking - DSNP	Nations Benefits, LLC	Inv INV238584	$	(916.06)
06/23/26	Chase Checking - DSNP	Community Health Group	Inv 33164107	$	(123,155.52)
06/25/26	Chase Checking - DSNP	Community Health Group	Inv 2026-23	$	(16,802.16)
06/25/26	Chase Checking - DSNP	Community Health Group	Inv 2026-22	$	(15,805.61)
06/26/26	Chase Checking - DSNP	Verisma Systems, Inc.	Inv 1002238-11071-- bill.com Check Number: 81219942	$	(27.00)
06/29/26	Chase Checking - DSNP	Nations Benefits, LLC	Inv INV238951	$	(19,929.98)
06/29/26	Chase Checking - DSNP	Community Health Group	Inv 33180670	$	(70,759.27)
06/30/26	Chase Checking - DSNP	JPMorgan Chase	Dividend Income - June 2026	$	2,360.63
06/30/26	Chase Checking - DSNP	JPMorgan Chase	6/15/26 - Account Analysis Settlement Charge	$	(287.84)
06/30/26	Chase Checking - DSNP	JPMorgan Chase	June 2026 Interest	$	164.34
06/30/26	Chase Checking - DSNP	CMS	Manufacturer Discount Program Receivable	$	25,811.81
06/30/26	Chase Checking - DSNP	JPMorgan Chase	Sweep Basis Fee	$	(189.90)

JPMorgan Securities

06/30/26	Chase Securities	Health Net	May Health Net Payment	$	(27,975,902.71)
06/30/26	Chase Securities	JPMorgan Chase	Bank Fee - May 2026 (Portfolio)	$	(25.00)
06/30/26	Chase Securities	JPMorgan Chase	May 2026 Accrued Investment Income	$	92,492.27

JPMorgan Credit Card

06/01/26	Chase Credit Card	Miscellaneous Vendors	Apple iCloud Storage	$	(13.75)
06/01/26	Chase Credit Card	Cognito, LLC	Cognito Enterprise	$	(129.00)
06/01/26	Chase Credit Card	Amazon	Amazon - Office Supplies	$	(102.35)
06/01/26	Chase Credit Card	Amazon	Amazon - Office Supplies	$	(8.61)
06/01/26	Chase Credit Card	DoorDash, Inc.	Lunch for Finance and Executive Committee Meeting 06/02/26	$	(344.32)
06/02/26	Chase Credit Card	Jazz HR	Jazz HR	$	(234.53)
06/03/26	Chase Credit Card	AT&T	AT&T	$	(203.30)
06/03/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office Supplies	$	(130.15)
06/04/26	Chase Credit Card	Local Health Plans of California	LHPC Webinar for L. Lewis	$	(100.99)
06/05/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office Supplies	$	(13.95)
06/05/26	Chase Credit Card	Amazon	Amazon - Office supplies	$	(84.26)
06/05/26	Chase Credit Card	GoDaddy.com	GoDaddy	$	(359.64)
06/08/26	Chase Credit Card	Microsoft Corporation	Microsoft	$	(141.75)
06/08/26	Chase Credit Card	GoDaddy.com	GoDaddy	$	(299.52)
06/08/26	Chase Credit Card	Miscellaneous Vendors	Worktime	$	(494.55)
06/08/26	Chase Credit Card	BestBuy	BestBuy - Office supplies	$	(26.29)
06/08/26	Chase Credit Card	BestBuy	BestBuy - IT Hardware	$	(750.85)
06/08/26	Chase Credit Card	Microsoft Corporation	Microsoft	$	(170.10)
06/08/26	Chase Credit Card	Lenovo	Lenovo for small conference room	$	(1,039.15)
06/09/26	Chase Credit Card	Lenovo	Lenovo for small conference room	$	(15.07)
06/09/26	Chase Credit Card	Microsoft Corporation	Microsoft	$	(6.69)
06/09/26	Chase Credit Card	Miscellaneous Meals & Entertianment	Commission Meeting Meal	$	(427.86)
06/09/26	Chase Credit Card	GoDaddy.com	GoDaddy	$	(856.02)
06/09/26	Chase Credit Card	BestBuy	BestBuy	$	(2,110.11)
06/09/26	Chase Credit Card	Miscellaneous Meals & Entertianment	Farwell Lunch	$	(265.38)
06/10/26	Chase Credit Card	GoDaddy.com	GoDaddy	$	(419.52)
06/10/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	$	(1,000.00)
06/10/26	Chase Credit Card	Microsoft Corporation	Microsoft	$	(10.50)
06/11/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	$	(138.13)
06/14/26	Chase Credit Card	TechSmith	Techsmith	$	(336.00)
06/15/26	Chase Credit Card	Miscellaneous Vendors	Vons - Office supplies	$	(72.73)
06/15/26	Chase Credit Card	Lowes	Lowes - Repairs	$	(9.09)

06/15/26	Chase Credit Card	Microsoft Corporation	Microsoft	$	(38.27)
06/15/26	Chase Credit Card	GoDaddy.com	GoDaddy	$	(287.52)
06/15/26	Chase Credit Card	Amazon	Amazon - Office supplies	$	(16.15)
06/16/26	Chase Credit Card	Amazon	Amazon - Office supplies	$	(70.56)
06/16/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	$	(500.00)
06/16/26	Chase Credit Card	Amazon	Amazon - Office supplies	$	(223.04)
06/17/26	Chase Credit Card	Amazon	Amazon - Office supplies	$	(33.59)
06/17/26	Chase Credit Card	Miscellaneous Vendors	Meal for CAC	$	(759.51)
06/18/26	Chase Credit Card	GoDaddy.com	GoDaddy	$	(19.97)
06/18/26	Chase Credit Card	ZenDesk US	ZenDesk	$	(279.94)
06/18/26	Chase Credit Card	Adobe	Adobe	$	(767.68)
06/19/26	Chase Credit Card	Microsoft Corporation	Microsoft Corporation	$	(964.32)
06/19/26	Chase Credit Card	Local Health Plans of California	Training - C. Mesa and A. Flores	$	(599.00)
06/22/26	Chase Credit Card	GoDaddy.com	GoDaddy	$	(359.64)
06/22/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	$	(99.28)
06/22/26	Chase Credit Card	Verizon Communications Inc.	Verizon	$	(612.77)
06/25/26	Chase Credit Card	Amazon	Amazon - Office Supplies	$	(52.67)
06/26/26	Chase Credit Card	Lowes	Lowes - Repairs and Matienance	$	(17.17)
06/26/26	Chase Credit Card	Amazon	Amazon - Office supplies	$	(134.32)
06/26/26	Chase Credit Card	Miscellaneous Meals & Entertianment	Pollo Loco - Farwell Meal	$	(239.31)
06/29/26	Chase Credit Card	Miscellaneous Meals & Entertianment	Pollo Loco - Farwell Meal	$	(239.32)
06/29/26	Chase Credit Card	Quickbooks Intuit	Quickbooks	$	(275.00)
06/29/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	$	(260.24)
06/29/26	Chase Credit Card	Miscellaneous Vendors	ICloud Membership	$	(13.96)
06/30/26	Chase Credit Card	JPMorgan Chase	Credit Card - Annual Rewards Fees	$	(190.00)
06/30/26	Chase Credit Card	Dollar Tree	Dollar Tree - Office supplies	$	(3.89)
06/30/26	Chase Credit Card	Wal-Mart	Wal-Mart - Office supplies	$	(29.50)
06/30/26	Chase Credit Card	Amazon	Amazon - Office supplies	$	(58.13)
06/30/26	Chase Credit Card	Amazon	Amazon - Office supplies	$	(45.14)

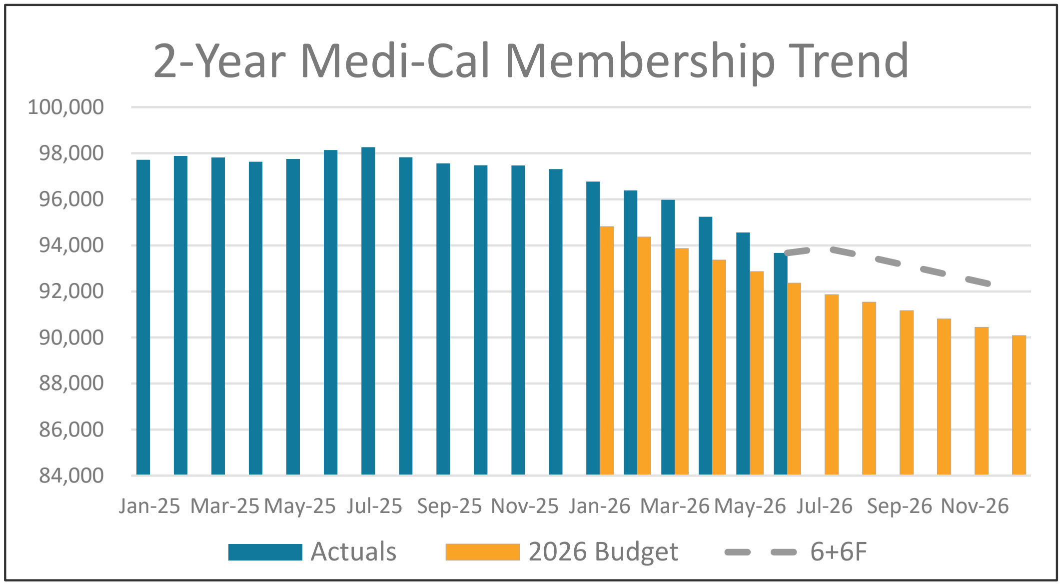
2026 6+6F Review

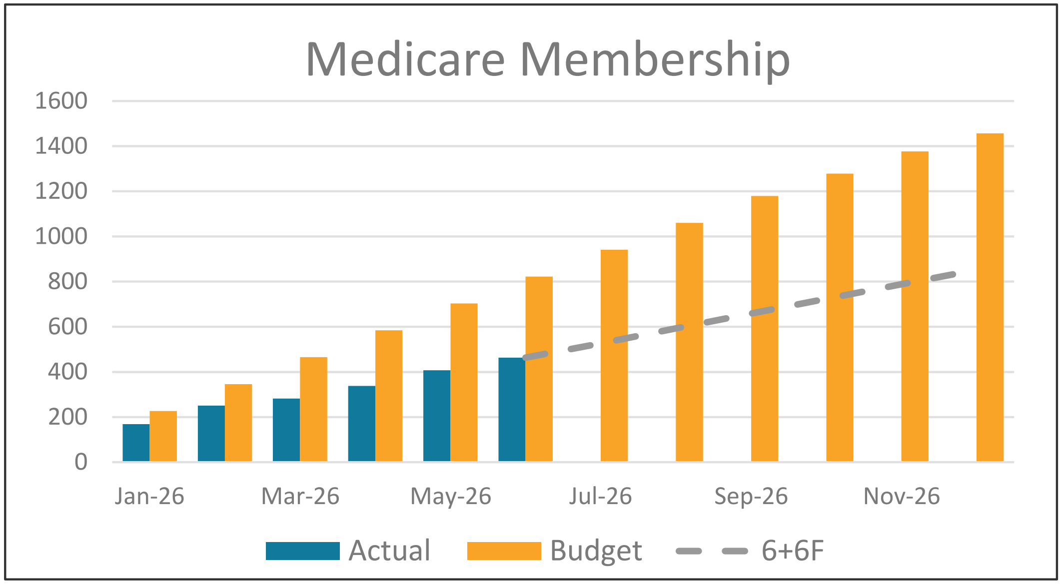
8/5/2026

Key Assumptions

Membership

- The Medi-Cal membership forecast was updated from a 7.4% erosion rate in the budget to a 5.3% reduction in the 6+6F. July actuals were used as the starting point, with a similar slope in the back half consistent with the budget.
- Medi-Cal December 2026 ending membership is forecasted at 92.1K compared with a budget of 90.1K.
- DSNP membership is forecasted to end the year at 852 compared with a budget of 1,457.
    - DSNP sales are struggling due to lighter benefits compared with competitors in the Imperial Valley.
    - New broker relationships, as well as strong inside sales performance, are expected to improve results in the back half of the year.





Key Assumptions (Continued)

Gross Margin

- Overall, Gross Margin is forecasted to increase by $0.5M, or 4.1%, from $12.0M to $12.5M, driven largely by DSNP performance.

Medi-Cal

- Medi-Cal margin, prior to the Community Reinvestment reclass, remains relatively stable in both H1 and H2, with medical MLRs of 97.5% and 97.0%, respectively.
  - H2 volume continues to exceed budget, yielding an additional $137K in margin, but the benefit is largely offset by rate/mix pressure.
  - Trend (+2.1%): Full-year trend factors were held constant with budget expectations.

Medicare (DSNP & Medicaid Wrap)

- Revenue rate and risk score assumptions were updated based on actual trends, which are lower than budget.
- DSNP FFS claims trend was held consistent with YTD actual results, increasing by 4.5% over budget assumptions.
- Net pharmacy spend was updated to include Federal Reinsurance and cost subsidy assumptions that were not available during the development of the budget.
- Medicaid wrap assumptions for H2 were held consistent with the budget despite favorable YTD results.

***2026 Gross Margin Waterfall** ($,000)*		***H1***		***H2***		***Full Year***
2026 Budget - Gross Margin	***$***	***5,943***	***$***	***6,093***	***$***	***12,036***
2026 6+6F Change - B/(W)						
Gross Margin						
Medi-Cal						
Prior Period Development	*$*	*103*			*$*	*103*
Rate/Mix	*$*	*(193)*	*$*	*(107)*	*$*	*(300)*
Volume	*$*	*113*	*$*	*137*	*$*	*250*
Community Reinvestment Reclass	*$*	*106*	*$*	*104*	*$*	*211*
Total Medi-Cal Medical Change	***$***	***129***	***$***	***135***	***$***	***264***
Medicare						
DSNP Volume	*$*	*(138)*	*$*	*(266)*	*$*	*(404)*
Revenue Rate	*$*	*(80)*	*$*	*(203)*	*$*	*(283)*
FFS Claims	*$*	*(33)*	*$*	*(151)*	*$*	*(184)*
Pharmacy	*$*	*218*	*$*	*595*	*$*	*812*
Medicaid Wrap	*$*	*217*	*$*	*80*	*$*	*297*
Other	*$*	*12*	*$*	*245*	*$*	*257*
Total Medicare Gross Margin Change	***$***	***196***	***$***	***300***	***$***	***496***
Investment & Other Income	*$*	*(96)*	*$*	*(181)*	*$*	*(278)*
Total Gross Margin Variance	***$***	***229***	***$***	***253***	***$***	***482***
2026 6+6F - Gross Margin	***$***	***6,171***	***$***	***6,346***	***$***	***12,518***

Key Assumptions (Continued)

2026 Gross Margin Waterfall ($,000)		H1		H2		Full Year
2026 Budget - SG&A	***$***	***5,649***	***$***	***5,551***	***$***	***11,199***
Administrative Costs Change - B/(W)						
Labor	*$*	*(85)*	*$*	*155*	*$*	*70*
Management Fees (MSO)	*$*	*80*	*$*	*51*	*$*	*131*
Selling Costs	*$*	*12*	*$*	*62*	*$*	*74*
Consulting & Professional Fees	*$*	*259*	*$*	*(68)*	*$*	*191*
All Other	*$*	*152*	*$*	*(57)*	*$*	*95*
Total Admin Variance b/f Reclass	***$***	***418***	***$***	***143***	***$***	***561***
Community Reinvestment Reclass	*$*	*(128)*	*$*	*(192)*	*$*	*(319)*
Total 6+6F Change - B/(W)	**$**	**290**	**$**	**(49)**	**$**	**241**
2026 6+6F - SG&A	**$**	**5,359**	**$**	**5,600**	**$**	**10,958**

Selling, General & Administrative Costs

- Overall, SG&A is forecasted to decrease from $11.2M to $11.0M between the 6+6F and the budget, or 2.2%; before the Community Reinvestment reclass, the favorable variance increases from $0.2M to $0.6M, or 5.0%.
- Labor costs are expected to improve in the back half of the year, driven largely by Healthcare Services and Compliance and partially offset by unfavorability in Operations and IT in support of Medicare.
- Before the reclass, H1 favorability was largely driven by consulting and professional fees, some of which were shifted to H2.
- MSO favorability in both H1 and H2 is driven by unused contingency reserves; however, contingency reserves are expected to be utilized in H2 for Risk Adjustment activities.
- Selling costs, primarily external broker commissions, are favorable due to lower-than-anticipated sales volume.
- All Other costs primarily consist of regulatory fees, office expense, and marketing

2026 P&L (by Product)

Community Health Plan OF IMPERIAL VALLEY

($, 000)	June YTD				July - Dec				Full Year			
			6+6F vs. Budget				6+6F vs. Budget				6+6F vs. Budget	
	Actual	*Budget*	#	% Δ	*Forecast*	*Budget*	#	% Δ	*Forecast*	*Budget*	#	% Δ
REVENUE												
Medi-Cal Premium	$ 163,362	$ 166,510	$ (3,148)	-1.9%	$ 163,894	$ 164,099	$ (205)	-0.1%	$ 327,256	$ 330,609	$ (3,353)	-1.0%
Pass Through	$ 2,010	$ 1,569	$ 441	28.1%	$ 1,553	$ 1,499	$ 54	3.6%	$ 3,563	$ 3,068	$ 494	16.1%
Prior Period	$ 32,502	$ -	$ 32,502	NA	$ -	$ -	$ -	NA	$ 32,502	$ -	$ 32,502	NA
Medicare (Part C & D)	$ 4,064	$ 6,834	$ (2,770)	-40.5%	$ 8,499	$ 15,327	$ (6,829)	-44.6%	$ 12,562	$ 22,161	$ (9,599)	-43.3%
Other Revenue												
Investment/Dividend Income	$ 638	$ 735	$ (97)	-13.1%	$ 560	$ 735	$ (175)	-23.8%	$ 1,198	$ 1,470	$ (272)	-18.5%
Rental and Other	$ 9	$ 9	$ 0	3.0%	$ 3	$ 9	$ (6)	-65.7%	$ 12	$ 18	$ (6)	-31.3%
TOTAL REVENUES	**$ 202,585**	**$ 175,657**	**$ 26,928**	**15.3%**	**$ 174,508**	**$ 181,670**	**$ (7,161)**	**-3.9%**	**$ 377,093**	**$ 357,326**	**$ 19,767**	**5.5%**
HEALTHCARE COST												
Medi-Cal Capitation	$ 157,756	$ 160,337	$ 2,581	1.6%	$ 157,427	$ 156,446	$ (981)	-0.6%	$ 315,183	$ 316,783	$ 1,600	0.5%
Medi-Cal Pass Through	$ 2,010	$ 1,569	$ (441)	-28.1%	$ 1,553	$ 1,499	$ (54)	-3.6%	$ 3,563	$ 3,068	$ (494)	-16.1%
Prior Period	$ 32,399	$ -	$ (32,399)	NA	$ -	$ -	$ -	NA	$ 32,399	$ -	$ (32,399)	NA
Provider Cap & Risk Pool	$ 1,128	$ 1,759	$ 631	35.9%	$ 2,004	$ 3,931	$ 1,927	49.0%	$ 3,132	$ 5,690	$ 2,558	45.0%
FFS Claims	$ 2,053	$ 3,818	$ 1,765	46.2%	$ 4,948	$ 8,590	$ 3,642	42.4%	$ 7,001	$ 12,408	$ 5,407	43.6%
Pharmacy	$ 952	$ 1,924	$ 972	50.5%	$ 1,992	$ 4,556	$ 2,564	56.3%	$ 2,944	$ 6,480	$ 3,536	54.6%
Other Medical	$ 68	$ 163	$ 95	58.5%	$ 181	$ 362	$ 181	49.9%	$ 249	$ 525	$ 276	52.6%
Community Reinvestment	$ -	$ 106	$ 106	100.0%	$ -	$ 104	$ 104	100.0%	$ -	$ 211	$ 211	100.0%
Reinsurance (Net)	$ 48	$ 38	$ (10)	-27.4%	$ 57	$ 88	$ 31	35.3%	$ 105	$ 126	$ 21	16.4%
TOTAL HEALTH CARE COST	**$ 196,413**	**$ 169,714**	**$ (26,699)**	**-15.7%**	**$ 168,162**	**$ 175,577**	**$ 7,415**	**4.2%**	**$ 364,575**	**$ 345,291**	**$ (19,284)**	**-5.6%**
Gross Margin	**$ 6,171**	**$ 5,943**	**$ 229**	**3.8%**	**$ 6,346**	**$ 6,093**	**$ 253**	**4.2%**	**$ 12,518**	**$ 12,036**	**$ 482**	**4.0%**
Selling, General & Administrative (SG&A)												
Labor Costs	$ 3,464	$ 3,379	$ (85)	-2.5%	$ 3,332	$ 3,487	$ 155	4.4%	$ 6,797	$ 6,867	$ 70	1.0%
Management Fees	$ 706	$ 786	$ 80	10.1%	$ 735	$ 786	$ 51	6.5%	$ 1,441	$ 1,572	$ 131	8.3%
Selling Costs	$ 25	$ 36	$ 12	31.7%	$ 106	$ 168	$ 62	37.1%	$ 131	$ 205	$ 74	36.1%
Contract & Professional Fees	$ 634	$ 893	$ 259	29.0%	$ 599	$ 531	$ (68)	-12.8%	$ 1,233	$ 1,424	$ 191	13.4%
Advertising & Marketing	$ 43	$ 38	$ (5)	-13.0%	$ 68	$ 38	$ (30)	-78.9%	$ 111	$ 76	$ (35)	-46.0%
Regulatory Fees	$ 165	$ 144	$ (22)	-15.0%	$ 184	$ 144	$ (41)	-28.4%	$ 350	$ 287	$ (62)	-21.7%
Office, Occupancy & Maintenance	$ 62	$ 104	$ 42	40.5%	$ 96	$ 107	$ 10	9.7%	$ 158	$ 210	$ 52	24.9%
Community Reinvestment	$ 128	$ -	$ (128)	NA	$ 192	$ -	$ (192)	NA	$ 319	$ -	$ (319)	NA
All Other	$ 132	$ 268	$ 137	50.9%	$ 286	$ 290	$ 3	1.1%	$ 418	$ 558	$ 140	25.1%
TOTAL SG&A	**$ 5,359**	**$ 5,649**	**$ 290**	**5.1%**	**$ 5,600**	**$ 5,551**	**$ (49)**	**-0.9%**	**$ 10,958**	**$ 11,199**	**$ 241**	**2.2%**
Depreciation/Amortization	$ 67	$ 68	$ 1	1.3%	$ 68	$ 68	$ -	0.0%	$ 135	$ 136	$ 1	0.6%
Change in Net Position	**$ 745**	**$ 226**	**$ 520**	**230.3%**	**$ 679**	**$ 474**	**$ 205**	**43.1%**	**$ 1,424**	**$ 700**	**$ 724**	**103.5%**
Key Metrics												
Member Months	573,159	561,653	11,506	*2.0%*	558,027	545,919	12,108	*2.2%*	1,131,186	1,107,572	23,614	*2.1%*
Period Ending Membership	94,230	92,365	1,865	*2.0%*	92,103	90,085	2,018	*2.2%*	92,103	90,085	2,018	*2.2%*
Revenue PMPM	$ 353.45	$ 312.75	$ 40.70	*13.0%*	$ 312.72	$ 332.78	$ (20.05)	*-6.0%*	$ 333.36	$ 322.62	$ 10.74	*3.3%*
Medical Cost PMPM	$ 342.69	$ 302.17	$ (40.52)	*-11.8%*	$ 301.35	$ 321.62	$ 20.27	*6.7%*	$ 322.29	$ 311.75	$ (10.54)	*-3.3%*
MLR	*97.3%*	*97.0%*	*-24 bps*		*96.7%*	*97.0%*	*37 bps*		*97.0%*	*97.0%*	*4 bps*	
Admin Ratio	*2.6%*	*3.2%*	*57 bps*		*3.2%*	*3.1%*	*-15 bps*		*2.9%*	*3.1%*	*23 bps*	
Net Position Ratio	*0.4%*	*0.1%*	*24 bps*		*0.4%*	*0.3%*	*13 bps*		*0.4%*	*0.2%*	*18 bps*	

Questions?